

MOHS Workplace Health Limited
Audit Summary Memorandum
Year Ended 31 March 2026

Approved by .....

Date ....October 2026.....

Castle Court 2, Castlegate Way, Dudley DY1 4RH

www.ckca.co.uk

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We would point out that the matters dealt with in this report came to our attention during the conduct of our normal audit procedures which are designed primarily for the purpose of expressing an opinion on financial statements of MOHS Workplace Health Limited.

This report has been prepared for the sole use of the management of MOHS Workplace Health Limited and must not be disclosed to any third party, or quoted or referred to, without our written consent. No responsibility is assumed to any other person in respect of this report.

1. Executive Summary

As auditors we are required under the International Standards on Auditing 260(ISA 260) to communicate matters arising from the audit of the financial statements to those charged with governance.

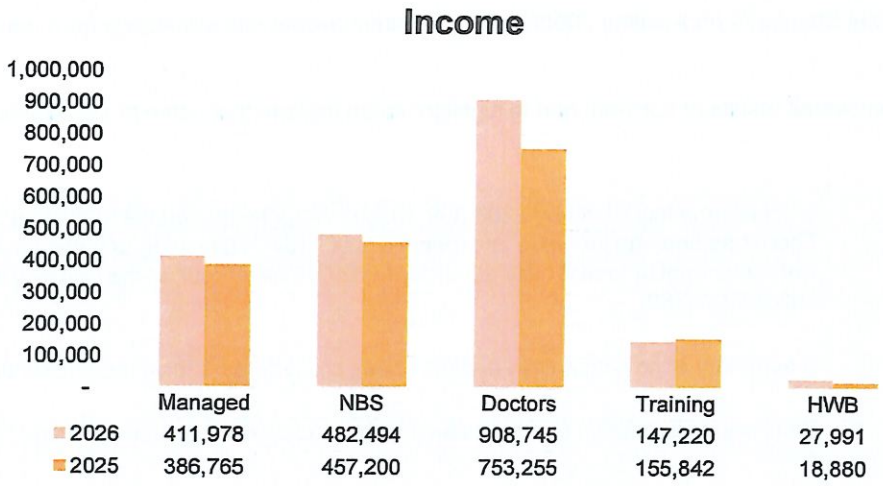
The purpose of this memorandum is to record the overall results of our work and to highlight those matters that came to our attention during the audit.

Financial review	Total income increased by £203,359, which is largely attributable to the rise in Doctor Income of £155,490 There has been an increase in expenditure of £164,298 leading to a net surplus of £88,740 (2025: £49,679). Net movement in funds totals a deficit of £62,045 as a result of the property revaluation of £150.785 (2025: deficit £222,780)
Key risks and audit approach	A summary of key audit risks and mitigating procedures is included in Section 3.
Accounting policies and practices	Discussions in relation to matters arising from accounting adjustments and practices can be found in Section 4.
Systems and controls	For points relating to the systems and internal controls of the charity please see section 5 for our recommendations and section 6 for a follow-up of last years recommendations.
Audit adjustments	A summary of adjusted and unadjusted profit adjustments are listed in section 7.
Audit process	The relevant documents were available, and any queries were answered promptly.
Audit opinion	**We propose to issue an unqualified opinion in respect of the financial statements.**

Acknowledgements

We would like to take this opportunity to thank the staff for all the kind assistance provided during the audit.

2. Financial Review



Doctors' turnover remains the main source of income, increasing to £908,745. Gross profit increased slightly, from 49.0% to 49.8%, due to a smaller increase in consultancy costs.

Managed turnover witnessed an increase of £25,213 to income. Gross profit however decreased from 46.8% to 44.6%, due to an increase in both payroll costs and direct purchases.

NBS income has risen by £25,294. Gross profit decreased from 54.1% to 47% due to increases in payroll costs.

Training income decreased slightly, by £8,622. Gross profit has dropped from 50% to 41.2% , due to increases in payroll costs and the decline in turnover.

3. Audit approach and audit risk

Our planning letter highlighted the key risks that our audit would focus on and the work we planned to perform to address them. Below is a summary of the key risk, the work performed and our findings.

Risk	Work performed	Conclusion
Management Override	Review of journals posted, accounting estimates, and general observation throughout the audit.	All journals appear to be bonafide and were all agreed to supporting documentation. All movements in income and expenditure were adequately explained.
Income Recognition	Detailed sales walkthrough. Review cut-off and analytical review of movement in revenue streams.	No issues were noted with regards to cut-off or income recognition.
Freehold property valuation/ Accounting Estimates	Discussion with trustees and management to assess their estimate of market value. Review of general movement property prices in the area.	The property was revalued during the year, and the new valuation has been reflected in the financial statements. See section 4 for more detail.

4. Accounting practices and financial reporting

During the course of our audit we consider the accounting practices, accounting polices adopted that have a significant impact on the information and disclosures in the financial statements.

Aspect considered	Conclusion
Accounting policies	There have been no significant departures from accounting policies.
Estimates and judgements	There is a requirement that the valuation of the property is reviewed with **sufficient regularity.** Freehold property was revalued in March 2026 by Precise Commercial Surveyors. The valuation was undertaken in accordance with the RICS Valuation – Global Standards, which incorporates the International Valuation Standards (IVS). The valuation was £930,000 and this has been reflected in the financial statements, resulting in a loss on revaluation of £150,785.
Financial statement disclosures	Accounts have been prepared in accordance with the Charity SORP (FRS 102) for Charities.
Accounting treatment	The employers' NI allowance had been correctly claimed in the year but there was no journal to reduce the Charity's liability as required. In addition, a manual journal was posted to reflect but this was posted incorrectly, therefore duplicating the error. See section 7 for adjustment.
Trustees' report disclosures	**The Trustee's Report is consistent with the financial statements.**

5. Accounting and financial control systems

We are required to report to those charged with governance any significant weaknesses in the internal control environment that we have noted as part of our audit.

From the audit work performed we have noted the following weaknesses in internal control.

We have categorised our findings as follows:

Fundamental
Action is imperative to ensure that the objectives are met

Significant
Requires action to avoid exposure to significant risks in achieving objectives

Merits attention
Action is advised to enhance control or improve operational efficiency

Control area		Comment	Management response
Prepayments		The expected prepayment position at year-end per CK workings was showing a difference when compared to the year-end nominal balance. We have included a potential adjustment in section 7 to correct the position. We recommend the prepayment listing is reconciled to the nominal balance when possible.	Noted.
Purchases		An after-date review of invoices highlighted two that had not been reserved. A potential adjustment is noted in section 7. We recommend that after-date invoices are reviewed and reserved as appropriate.	Noted and agreed that these were late invoices.

5. Accounting and financial control systems (ctd)

Control area		Comment	Management response
PAYE Control		The employment allowance had not been posted correctly and the error was duplicated. An adjustment has been made to correct the position, see Section 7. We recommend that the employment allowance is correctly deducted from social security costs in payroll expenses when it is claimed.	Noted.
Holiday pay accrual		There is a difference of £2,286 between the holiday pay accrual calculation and the amount included in the accrual's nominal. A potential adjustment is noted in Section 7. We recommend that the calculation is based on 260 working days rather than 365 days.	Noted.

6. Follow up of previous year recommendations

Fundamental
Action is imperative to ensure that the objectives are met

Significant
Requires action to avoid exposure to significant risks in achieving objectives

Merits attention
Action is advised to enhance control or improve operational efficiency

Control area		Comment	Management response	Status
Prepayments		The expected prepayment position at year-end was showing a difference when compared to the year-end nominal balance. We have included a potential adjustment in section 7 to correct the position. We recommend the prepayment listing is reconciled to the nominal balance when possible.	Noted and will review next year.	See Section 5.
VAT		A difference still exists between the VAT return and the closing nominal balance. There has been some movement in the year, with the difference decreasing to £202. This amount is trivial, and it has been agreed to release the difference – see section 7. We recommend this is investigated and resolved when possible.	Agreed to release the difference.	No issues in FY2026

6. Follow up of previous year recommendations (ctd)

Control area		Comment	Management response	Status
PAYE Control		There were a number of unreconciled differences on the PAYE control account, brought forward from prior years, along with an error concerning the employment allowance (see section 4). The difference of £24,716 has been adjusted – see section 7. We recommend that the PAYE account is reconciled monthly, and any differences are investigated and resolved when possible.	Noted.	See Section 5.
Holiday pay accrual		There is a difference of £735 between the holiday pay accrual calculation and the amount included in the accrual's nominal. The difference is trivial, and no potential adjustment is proposed. We recommend that the nominal is updated to reflect any workings.	Noted.	See Section 5.

7. Unadjusted/adjusted misstatements

A summary of the unadjusted/adjusted misstatements identified during the course of our work is set out below.

Description	Adjusted Misstatements		Unadjusted Misstatements	
	Profit & Loss effect Dr/(CR) £	Balance Sheet effect Dr/(CR) £	Profit & Loss effect Dr/(CR) £	Balance Sheet effect Dr/(CR) £
Per Client Accounts originally posted – **(surplus)/deficit**	(98,896)			
Adjusted Misstatements				
Amendment to depreciation charge	(11,575)	11,704		
Correction of PAYE	(21,000)	21,000		
Creditor suspense written off	(4,011)	4,011		
Attendance bonus	46,742	(46,742)		
Unadjusted Misstatements				
Under accrual of audit fee			3,337	(3,337)
Additional prepayments			(5,554)	5,554
Holiday Pay Accrual			2,286	(2,286)
After Date Invoices			4,650	4,650
ADJUSTED (SURPLUS)/DEFICIT	**(88,740)**			
TOTAL UNADJUSTED MISSTATEMENTS			**4,719**	**(4,719)**

8. Independence

In accordance with International Standard on Auditing (UK) 260 "Communication with those charged with governance", there are no changes to the details of relationships between CK Audit and MOHS Workplace Health Limited that may reasonably be thought to bear on CK Audit's independence and the objectivity of the senior statutory auditor, **Blake Morris** here and the audit staff and the related safeguards from those disclosed in our audit planning letter.