Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	2nd	January	2025		1st	January	2026

Reference and administration details

Charity name	Alfred Foster Charitable Settlement
Other names charity is known by	
Registered charity number (if any)	229576
Charity's principal address	Zedra UK Trusts, Booths Hall, Booths Park 3
	Chelford Road
	Knutsford
	Postcode WA16 8GS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zedra Trust Company (UK) Ltd	As above		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
Chartered Accountants	Simmons Gainsford Professional Services Limited	14th Floor, 33 Cavendish Square, LONDON, W1G 0PW

Name of chief executive or names of senior staff members (Optional information)

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Settlement Deed dated 15 January 1958
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	New Trustee(s) can only be appointed by resolution of the managing Trustee(s). Such appointment would be confirmed by a formal deed.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

Objectives and activities

Summary of the objects of the charity set out in its governing document	The Trustees shall hold the Trust Fund and the income thereof upon charitable trusts to apply the income arising for either or both of the following charitable purposes as the trustees in its absolute discretion shall think fit: (a) The relief of poverty among employees (including former employees) of banks and their dependants (b) The advancement of education by providing for or assisting in providing for the education of children (whether infants or of full age) of persons who are or have been employees of banks and who without assistance from the Trust Fund might have difficulty in completing their education and the following provisions shall take effect only so far as consistent with the foregoing charitable purposes.
Summary of the main activities in relation to these objects	The Trustee(s) fulfils the aims incorporated in the governing document by investing the capital in quoted stocks and shares and appropriate deposit accounts. The Trustee(s) distribute the income in accordance with the terms of the Trust. The Trustee(s) confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives; in planning future activities and in making payments in the current year.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • Policy on grant making • Policy programme related investment • Contribution made by Volunteers	

Achievements and performance

Summary of the main achievements of the charity during the year

The trust fund received £28,980 income and during the year under review the Trustee(s) donated £25,122 to individuals in accordance with the governing document.

Financial review

Brief statement of the charity's policy on reserves

At the financial year end the capital value of the trust was £1,031,444 and a balance of £3,976 undistributed income was held. The capital is retained and invested to generate income to fulfil its charitable objectives.

It is the trustee's policy to distribute all income arising in the trust after allowing for any operating expenses. Because of timing differences between receipt of income and the authorisation of grant payments a balance of undistributed income may be held in reserve at the year end and this will be carried forward and distributed in 2026/27.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	SARAH TAYLOR	
Position (eg secretary, chair, etc)	Trustee	
Date	07/09/2026	

INDEPENDENT EXAMINER'S REPORT

Alfred Foster Settlement

Independent Examiner's Report to the Trustees of Alfred Foster Settlement

I report to the trustees on my examination of the accounts of Alfred Foster Settlement ('the charity') for the year ended 01 January 2026 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mck Weller

Nicholas Weller FCCA
For and on behalf of Simmons Gainsford Professional Services Limited
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW
Date: 26/10/2026 | 13:45 GMT

CHARITY NAME: Alfred Foster Settlement

CHARITY NUMBER: 229576

Accounting Statement for year ended : 01 January 2026 **Our Ref: U0285**

(Receipts and Payments Basis)

Our Own Analysis : **YES**

UNRESTRICTED FUNDS

RECEIPTS - INCOME

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Transfer from Capital Fund		
Bank Account interest		
Stocks and Shares		
Dividends & Interest received	28,980	29,822
Other Receipts (not counting as “Gross Income”)		
Total Receipts	28,980	29,822

PAYMENTS - INCOME

Payments directly for charitable purposes		
Donations - See Schedule	25,122	31,563
Payments to Capital Funds		
Payments for management and administration including VAT		
Other payments		
Professional Charges		
Total payments	25,122	31,563

Net of Receipts/Payments	3,858	- 1,741
Cash funds last year end	118	1,859
Cash funds this year end	3,976	118

EXPENDABLE ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Refund of disbursements charged		
Receipt from sale of investments	17,538	15,376
Total Receipts	17,538	15,376

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments - Simmons Gainsford Professional Services	720	720
Limited		2
Payments for management and administration including VAT	16,235	15,443
Total Payments	16,955	16,165

Net of Receipts/Payments	583	- 789
Cash funds last year end	11,471	12,260
Cash funds this year end	12,054	11,471

FOR ZEDRA TRUST COMPANY (UK) LIMITED

	07/09/2026
Trustee authorised to sign on behalf of all trustees	**Date**

Zedra Trust Company (UK) Limited
UK Trusts
Booths Hall
Booths Park 3 Chelford Road
Knutsford
Cheshire WA16 8GS

PERMANENT ENDOWMENT FUNDS

RECEIPTS - CAPITAL

	This year's amount to the nearest £	Last year's amount to the nearest £
Gifts and other voluntary receipts		
Receipt from sale of investments		
Total Receipts	-	-

PAYMENTS - CAPITAL

Payments to Income Funds		
Payments for purchase of investments and other assets		
Other payments -		
Payments for management and administration including VAT		
Total Payments	-	-
Net of Receipts/Payments	-	-
Cash funds last year end	-	94,749
Cash funds this year end	-	94,749

STATEMENT OF ASSETS AND LIABILITIES

	INCOME	**CAPITAL**
	Unrestricted funds to nearest £	Endowment funds Expendable or Permanent to nearest £
CASH FUNDS		
Current	3,976	12,054
Deposit		
INVESTMENT ASSETS		
Stocks and Shares		1,019,390