CHARITY NUMBER: 229394

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR
THE SISTERS OF THE BLESSED SACRAMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

THE SISTERS OF THE BLESSED SACRAMENT

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THE SISTERS OF THE BLESSED SACRAMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Marie Joan Fulgoney (Sister Mary Andrew) Joan Forristal (Sister Mary Patrick) Mary Catherine Murphy (Sister Catherine)
Charity number	229394
Principal address	3 Henfield Road Upper Beeding Steyning West Sussex BN44 3TF
Independent Examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Barclays Bank Plc Chapel House Worthing West Sussex BN11 1EX
Solicitors	Dean Wilson LLP Ridgeland House 165 Dyke Road Brighton East Sussex BN3 1TL
Investment advisors	Greenbank Investment Management London EC2M 7AZ

THE SISTERS OF THE BLESSED SACRAMENT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report for the year ended 31 December 2025 under the Charities Act 2011, together with the accounts for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities Statement of Recommended Practice 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by a Trust Deed and by the Constitutions of the Congregation of the Blessed Sacrament.

THE TRUSTEES:

The Trustees are appointed from within the Religious Congregation.

The Trustees of the Charity during the year were as follows:

Marie Joan Fulgoney (Sister Mary Andrew)
Joan Forristal (Sister Mary Patrick)
Catherine Murphy (Sister Mary Catherine)
Zita Fogarty (Sister Mary Zita) – resigned 14/06/2026

The power of appointment and withdrawal of Trustees is vested in the Superior General of the Congregation of the Blessed Sacrament.

The Superior General is Sister Ana Ida Casa de Godoy, who is currently residing at 113 Avenue Victor Hugo, 26000 Valence - France.

THE SISTERS OF THE BLESSED SACRAMENT:

The Sisters of the Blessed Sacrament are the English region of The Congregation of the Blessed Sacrament, based in Valence, France.

THE SISTERS OF THE BLESSED SACRAMENT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

MISSION STATEMENT:

The Sisters arrived from France in 1903 and opened the school known as The Towers Convent School. Following the closure of the school in July 2020, the Sisters of The Blessed Sacrament wished that education would continue at The Towers. On the 6th July 2020, the Trustees of the Sisters of the Blessed Sacrament signed a lease with the Trustees of Steyning Grammar School Foundation which is now part of the Bohunt Academy Trust.

The terms of the lease covers mainly the provision of education for the young people in the local community and those in other catchment areas in West Sussex who may wish to attend The Towers.

The Sisters wish to continue supporting children and young people, based on the educational vision of Blessed Peter Vigne, the founder of the Order.

As a Gospel-centered Eucharistic community, the Sisters strive

- to build a loving environment, which enables all to grow in the knowledge and love of God and of each other;
- where each individual will be equally valued;
- by promoting the ethos of Steyning Grammar School where all may flourish, academically and personally;
- by encouraging to develop their own talents and valuing the unique gifts of those around them.
- students flourish at SGS because the Christian ethos is at the core of the school

AIMS OBJECTIVES, AND ACTIVITIES:

The main aims of the Charity are:

- The advancement of religion
- Education - one Sister is currently involved in full-time teaching. Sisters have continued to be involved in education by voluntary offering their teaching experience to support the students of Steyning Grammar School
- Offering pastoral support to staff, parents and students
- By providing support and relief to those in need especially Sisters working in overseas missions
- By supporting the work and ministry of local churches
- Offering support to those in Care Homes, Nursing Homes and hospital visiting when needed
- Providing care for the housebound and vunerable lonely people

Risk Management:

The Trustees have considered the main risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over expenditure and by reviewing the operational and business risks faced by the charity, they have put in place effective systems to mitigate those risks.

THE SISTERS OF THE BLESSED SACRAMENT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

SAFEGUARDING:

The Trustees and members of the Charity fully comply with the Safeguarding Policies of Steyning Grammar School and all have had D.B.S. checks. Since the closure of the school all school records pertaining to staff and students have been transferred to an archive data company, in compliance with G.D.P.R.

FINANCIAL ACTIVITIES AND RESULTS:

The Trustees consider that the charity's assets are available and adequate to fulfil the obligations of the charity

RESERVES

The total reserves at 31 December 2025 were £3,799,606 (2024: £3,845,750) of which £620,530 (2024: £613,008) has been designated for the Aged Sisters Fund as set out in note 17. These funds are sufficient to meet the future requirement of the charity.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS:

The Trustees have confirmed that there is no information of which they are aware and which is relevant to the independent exam that has been withheld from the independent examiners.

Approved by the Board of Trustees of the Sisters of the Blessed Sacrament on.....

Signed on behalf of the Trustees:

M. J. Fulgoney 27th Oct. '26

Joan Forristal (Sister Mary Patrick)
Trustee

27th October 2026

Marie Joan Fulgoney (Sister Mary Andrew)
Trustee

THE SISTERS OF THE BLESSED SACRAMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees of The Sisters of the Blessed Sacrament are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard in the UK and Republic of Ireland'.

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that year.

In preparing these accounts the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the applicable Charities' SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SISTERS OF THE BLESSED SACRAMENT

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF THE SISTERS OF THE BLESSED SACRAMENT

Independent examiner's report to the trustees of The Sisters of the Blessed Sacrament

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out below.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) Accounting records were not kept in respect of the Charity; or

(2) The accounts do not accord with those records; or

(3) The accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

(4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting of charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TC Group

Mark Cummins FCCA FCIE
for and on behalf of
TC Group
Office: Steyning, West Sussex

Dated: 27 October 2026

THE SISTERS OF THE BLESSED SACRAMENT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	UNRESTRICTED FUNDS	DESIGNATED FUNDS	TOTAL 2025	TOTAL 2024
		£	£	£	£
INCOME FROM:					
Donations and legacies	5	64,735	-	**64,735**	156,854
Other trading activities	6	70,462	-	**70,462**	48,222
Investments	7	17,751	7,522	**25,273**	20,573
Other income	8	30,542	-	**30,542**	24,290
Total income		183,490	7,522	**191,012**	249,939
EXPENDITURE ON:					
Raising funds		4,366	-	**4,366**	4,318
Charitable activities		256,619	-	**256,619**	246,718
Total expenditure	9	260,985	-	**260,985**	251,036
Net income/(expenditure) before investment gains		(77,495)	7,522	**(69,973)**	(1,097)
Gains on investments	13	23,829	-	**23,829**	4,042
Net income/(expenditure) and movement in funds		(53,666)	7,522	**(46,144)**	2,945
Fund balances brought forward		3,232,742	613,008	**3,845,750**	3,842,805
Fund balances carried forward	15	3,179,076	620,530	**3,799,606**	3,845,750

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

The notes on pages 9 to 17 form part of these accounts.

THE SISTERS OF THE BLESSED SACRAMENT

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	12	2,104,937		2,215,438	
Investments	13	506,482		472,642	
			2,611,419		2,688,080
CURRENT ASSETS					
Cash at bank and in hand		1,191,007		1,177,690	
		1,191,007		1,177,690	
CURRENT LIABILITIES					
Creditors due within one year	14	(2,820)		(20,020)	
NET CURRENT ASSETS			1,188,187		1,157,670
TOTAL ASSETS LESS CURRENT LIABILITIES			3,799,606		3,845,750
NET ASSETS			3,799,606		3,845,750
REPRESENTED BY:					
UNRESTRICTED FUNDS					
General funds	15		3,179,076		3,232,742
Designated funds	15		620,530		613,008
TOTAL FUNDS			3,799,606		3,845,750

The accounts were approved by the board and signed on their behalf by:

Joan Forristal (Sister Mary Patrick)
Trustee

Date 27th October 2026

M. J. Fulgoney 27th Oct. '26
Trustee

Charity number: 229394

1 STATUTORY INFORMATION

The charity is governed by a Trust Deed and by the rules of the Congregation of the Blessed Sacrament. The principal address and charity number are detailed in the Legal and Administrative Information.

2 ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities' Statement of Recommended Practice (SORP (FRS102)) and Financial Reporting Standard 102.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are presented in Sterling and rounded to the nearest £1.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.2 Income

Investment income and other trading activity income is accounted for on an accruals basis.

Donations, legacies, grants and other voluntary income are accounted for as and when entitlement arises, the amount can be reliably measured and the economic benefit is considered probable.

Where a donor or an appeal has imposed restrictions the income is credited to a restricted fund.

2.3 Expenditure

Expenditure is accounted for on an accruals basis with irrecoverable VAT included with the item to which it relates.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

2 ACCOUNTING POLICIES cont'd

2.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold land is not depreciated

Freehold buildings	-	15-50 years straight line
Fixtures, fittings and equipment	-	20% and 25% straight line
Computer equipment	-	33% straight line
Motor vehicles	-	25% reducing balance

Minor items of capital expenditure up to £1,000 are written off to the Statement of Financial Activities as incurred.

2.5 Investments

Listed investments are included at fair value as at the balance sheet date. Unrealised gains and losses arising on revaluation are credited or charged to the Statement of Financial Activities and are allocated to the appropriate fund according to the ownership of the underlying assets.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 ACCOUNTING POLICIES cont'd

2.9 Fund accounting

Unrestricted funds comprise those funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds comprise those funds set aside by the trustees out of general funds for specific purposes or projects.

2.10 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

a. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment, and note 2.4 for the useful economic lives for each class of assets.

3 NET INCOME/(EXPENDITURE)

This is stated after charging:	2025	2024
	£	£
Depreciation	**110,501**	106,801
Independent examiners fees	**2,820**	2,520

4 TAXATION

The Sisters of the Blessed Sacrament is a Registered Charity (number: 229394). All activities are undertaken to fulfil the primary objectives of the charity and are therefore exempt under part 10 of the Income Tax Act 2007 and section 256 of the Chargeable Gains Act 1992.

5 INCOME FROM DONATIONS AND LEGACIES

	UNRESTRICTED	DESIGNATED	TOTAL 2025	TOTAL 2024
	£	£	£	£
Donations and gifts	64,735	-	**64,735**	156,854
	64,735	-	**64,735**	156,854

6 INCOME FROM OTHER TRADING ACTIVITIES

	UNRESTRICTED	DESIGNATED	TOTAL 2025	TOTAL 2024
	£	£	£	£
Lettings income – school premises	70,462	-	**70,462**	48,222
	70,462	-	**70,462**	48,222

7 INCOME FROM INVESTMENTS

	UNRESTRICTED	DESIGNATED	TOTAL 2025	TOTAL 2024
	£	£	£	£
Dividends from listed investments	10,658	-	**10,658**	11,708
Interest receivable	7,093	7,522	**14,615**	8,865
	17,751	7,522	**25,273**	20,573

8 OTHER INCOME

	2025	2024
	£	£
Other Income	**4,304**	-
Department for Work and Pensions and Teachers Pension income	**26,238**	24,290
	30,542	24,290

9 ANALYSIS OF EXPENDITURE

	DEPRECIATION £	OTHER COSTS £	TOTAL 2025 £	TOTAL 2024 £
Cost of raising funds:				
Financing costs	-	4,366	**4,366**	4,318
Total cost of raising funds	-	4,366	**4,366**	4,318
Charitable expenditure:				
Welfare	-	105,821	**105,821**	93,547
Premises	110,501	31,778	**142,279**	144,888
Support and governance	-	8,519	**8,519**	8,283
Total charitable expenditure	110,501	146,118	**256,619**	246,718
Total expenditure	110,501	150,484	**260,985**	251,036

Analysis of support and governance costs:	TOTAL 2025 £	TOTAL 2024 £
Governance costs:		
Independent examiners fees	**2,820**	2,520
Total governance costs	**2,820**	2,520
Other support costs	**5,699**	5,763
	8,519	8,283

10 EMPLOYEES

The charity has no employees in the current year or the prior year.

11 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2024

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	TOTAL 2024
INCOME FROM:	£	£	£
Donations and legacies	156,854	-	**156,854**
Other trading activities	48,222	-	**48,222**
Investments	11,708	8,865	**20,573**
Other income	24,290	-	**24,290**
Total income	241,074	8,865	**249,939**
EXPENDITURE ON:			
Raising funds	4,318	-	**4,318**
Charitable activities	246,718	-	**246,718**
Total expenditure	251,036	-	**251,036**
Net income/(expenditure) before transfers and investment	(9,962)	8,865	**(1,097)**
Gains on investments	4,042	-	**4,042**
Net movement in funds	(5,920)	8,865	**2,945**
Fund balances brought forward	3,238,662	604,143	**3,842,805**
Fund balances carried forward	3,232,742	613,008	**3,845,750**

12 TANGIBLE FIXED ASSETS

	FREEHOLD PROPERTY £	MOTOR VEHICLES £	TOTAL £
Cost			
At 1 January 2025 & 31 December 2025	**4,974,404**	**12,830**	**4,987,234**
Depreciation			
At 1 January 2025	2,764,830	6,966	2,771,796
Charge for year	109,035	1,466	110,501
At 31 December 2025	**2,873,865**	**8,432**	**2,882,297**
Net Book Value			
At 31 December 2025	**2,100,539**	**4,398**	**2,104,937**
At 31 December 2024	2,209,574	5,864	2,215,438

The charity rents part of its main site to a local educational establishment. The fair value of the component that is rented cannot be measured reliably, and therefore under FRS 102 it has not been accounted for as an investment property. The entire property has continued to be accounted for as land and buildings within tangible fixed assets.

13 INVESTMENTS

	2025 £	2024 £
Fair value		
At 1 January	**472,642**	449,673
Additions	**58,182**	78,475
Disposals	**(46,686)**	(53,695)
Unrealised gains/(losses)	**22,344**	(1,811)
At 31 December	**506,482**	472,642

The net gain on investments during 2025 of £23,829 is comprised of unrealised gains of £22,344 and realised gains of £1,485. The net gain on investments during 2024 of £4,042 is comprised of unrealised losses of £1,811 and realised gains of £5,853.

Analysis of investments

	2025 £	2024 £
Fair value carried forward	**506,482**	472,642
Historical cost	**407,695**	407,695

14 CREDITORS: due within one year

	2025	2024
	£	£
Accruals	2,820	2,520
Deferred income	-	17,500
	2,820	20,020

15 SUMMARY OF FUND MOVEMENTS

	AT 1 JANUARY 2025	INCOME	EXPENSES	GAINS/ (LOSSES)	AT 31 DECEMBER 2025
General reserves	3,232,742	183,490	(260,985)	23,829	**3,179,076**
Aged Sisters Fund	613,008	7,522	-	-	**620,530**
	3,845,750	191,012	(260,985)	23,829	**3,799,606**

General reserves: These are funds to be spent or applied at the discretion of the Trustees to further any of the charity's objectives.

Designated funds: Aged Sisters Fund - This fund is deposited for use when a Blessed Sacrament Sister of the region of England/Ireland requires additional care, hospitalisation or medical help.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2025

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	TOTAL
	£	£	£
Fixed assets	2,611,419	-	**2,611,419**
Current assets	570,477	620,530	**1,191,007**
Creditors: less than one year	(2,820)	-	**(2,820)**
	3,179,076	620,530	**3,799,606**

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2024

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	TOTAL
	£	£	£
Fixed assets	2,688,080	-	**2,688,080**
Current assets	564,682	613,008	**1,177,690**
Creditors: less than one year	(20,020)	-	**(20,020)**
	3,232,742	613,008	**3,845,750**

17 RELATED PARTIES

Certain members of the religious community residing at the charity's premises are also trustees of the charity. No trustee received any remuneration for their services as a trustee during the current or prior year.

In furtherance of the charity's religious and charitable objectives, the charity provided accommodation and met the cost of food, utilities and other living expenses for members of the resident religious community. The total value of these costs attributable to trustee members of the community cannot be accurately quantified.

The trustees consider that the provision of accommodation and living support is intrinsic to the charitable activities of the charity and is provided on the same basis as for other members of the religious community.

There were no related party transactions during 2024 or 2025.

18 CONTROL

The charity is controlled by its trustees.