REGISTERED CHARITY NUMBER: 229151

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

FRIENDS OF ST MARY'S HOSPITAL

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

FRIENDS OF ST MARY'S HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2025

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FRIENDS OF ST MARY'S HOSPITAL

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Miss J J Legg Mrs L Myland Mrs J Reeve Mrs A Edgson Mrs V Tomlinson Mrs P Smith Ms H Foss (appointed 20.5.25)
PRINCIPAL ADDRESS	Administration Cottage St Mary's Hospital Newport Isle of Wight PO30 5TG
REGISTERED CHARITY NUMBER	229151
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The money raised by the Friends is to relieve and assist patients of St Mary's Hospital and all NHS services within the community of the Isle of Wight, through grants for equipment and improving facilities for patients.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

I am delighted to say that our Charity has held its own in 2025 and we continue to achieve our objective to provide facilities and equipment which can help to enhance the care that St Mary's Hospital delivers. We approved £13,556 worth of grants in 2025, and work has begun to obtain the items for early 2026. Please do look at our website www.fosmiow.co.uk. We keep that as up to date as possible as we present the new equipment to the various wards and departments in the Hospital.

We were somewhat disappointed that our 2025 applications granted sum was considerably lower than in previous years and represented a much narrower 'client' base. Consequently, we launched a 2nd 2025 round of welcoming Friends Fund applications in early December and as of January 2026, these have been approved and will be ordered in due course. For information - The funding agreed in 2nd Round applications is £13,030.47

As ever the profit from our retail activities, forms a large part of the funds we hold for the benefit of the Isle of Wight NHS Trust. The main source of our charity funding still comes from our shop in the foyer and from the ward trolley round that we have now almost wholly reinstated. The retail team running this endeavour is second to none and we thank our shop management, staff and volunteers, the retail directors, and our business manager. The Chairman of the Retail Directors will provide a separate report on the retail Company's 2025 progress.

We have also been thrilled to receive funds from individual and community well-wishers. Community efforts such as the Godshill Girls and Wroxhall Woollies, along with fundraising by IOW NHS staff are invaluable, as are legacies and regular donations which make it all the more possible for us to carry on with our aim to support the Trust.

Thank you to our Business Manager and our team of Trustees who work hard in the background, promoting the opportunity to send in applications for funding, and assess and allocate the funds for the resources which will assist the teams within the Trust.

A thank you too to the members of the hospital finance team who give us a great deal of support to ensure applications received meet with the Friends aims and IW NHS Trust strategy. They also ensure best value and manage the ordering and safe delivery of items to the various departments.

It is a pleasure to visit the wards when the items funded are in situ, to learn from the staff teams how the item will enhance the service provided to patients. We welcome to the handover a member of our volunteer team and when possible, some of the kind donors who have raised a sum which has been allocated to a specific item.

We have been fortunate in recruiting a new Trustee during 2025 in Helen Foss. Helen's background is business management in a manufacturing environment for the RNLI. She brings with her extensive experience of systems and protocols, as well as experience in the charity sector. Helen's arrival maintains both the number of Trustees and the spread of skills we need to function at this time, but the search for further help will support a strong succession plan.

Finally, a huge additional thank you to Debs Downer (Business Manager) and the team of Trustees who undertook a huge task in the purchase, packing, lifting, delivery and distribution of some 300+ Christmas gifts for those who were staying or working in St Mary's over Christmas.

The Friends of St Mary's Hospital enters 2026 in good form and looks forward to continuing its support for the Isle of Wight NHS Trust.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover the working capital requirements of the charity, allowing the charity to continue to operate (or to have funds to close) in the event of a significant drop in funding. This also ensures that the charity is able to meet any unexpected costs which may arise.

Having considered the nature of any likely costs, the Friends of St Mary's Trustees have agreed that the level of the reserves should be a minimum of £20,000. This will be formally reviewed annually; however the Trustees can revise this amount at any time according to relevant circumstances.

At the end of the reporting period, total funds held are £338,623 of which £1,205 are restricted funds and £448 are fixed assets, leaving free reserves of £336,970 available, well above the amount required.

In making funds available to the hospital the charity operates a bid process whereby funds are allocated to the hospital for specific agreed purchases, and as far as possible all available reserves above the agreed level are allocated for the provision of hospital equipment at that time. By necessity this is an annual process, and so by the year end available reserves have increased because of income recieved by the charity during the year. These funds will be available for the provision of hospital equipment in the next round of the bid process.

The attached financial statements show the current state of the Friends' finances which the board consider to be sound and which will enable the charity to agree to fund equipment purchases in 2026.

FUTURE PLANS

The charity plans to continue the activities as outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted on 24 May 2022, and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed at the AGM for a period of one year. The number of trustees shall be not less than three. If the number falls below this minimum the trustees may act only to call a meeting of the trustees or to appoint a new trustee.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The trustees of the Friends confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the trust.

Approved by order of the board of trustees on 19/5/26 and signed on its behalf by:

L. Myland.

Mrs L Myland - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF ST MARY'S HOSPITAL

Independent examiner's report to the trustees of Friends of St Mary's Hospital
I report to the charity trustees on my examination of the accounts of Friends of St Mary's Hospital (the Trust) for the year ended 31 December 2025.

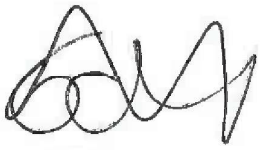
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly

Bright Brown Limited
Isle of Wight

Date: 30/6/26

FRIENDS OF ST MARY'S HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	199,102	-	199,102	41,952
Other trading activities	3	5,138	-	5,138	3,936
Investment income	4	1,810	-	1,810	1,405
Other income	5	4,029	-	4,029	3,796
Total		210,079	-	210,079	51,089
EXPENDITURE ON					
Charitable activities	6				
Provision of hospital equipment		24,456	-	24,456	37,890
NET INCOME		185,623	-	185,623	13,199
RECONCILIATION OF FUNDS					
Total funds brought forward		151,795	1,205	153,000	139,801
TOTAL FUNDS CARRIED FORWARD		337,418	1,205	338,623	153,000

The notes form part of these financial statements

FRIENDS OF ST MARY'S HOSPITAL

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	447	-	447	39
Investments	13	1	-	1	1
		448	-	448	40
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	4,388	-	4,388	11,201
Debtors: amounts falling due after more than one year	14	23,000	-	23,000	23,000
Cash at bank		325,192	1,205	326,397	128,781
		352,580	1,205	353,785	162,982
CREDITORS					
Amounts falling due within one year	15	(1,715)	-	(1,715)	(1,550)
NET CURRENT ASSETS		350,865	1,205	352,070	161,432
TOTAL ASSETS LESS CURRENT LIABILITIES		351,313	1,205	352,518	161,472
PROVISIONS FOR LIABILITIES	16	(13,895)	-	(13,895)	(8,472)
NET ASSETS		337,418	1,205	338,623	153,000
FUNDS	17				
Unrestricted funds				337,418	151,795
Restricted funds				1,205	1,205
TOTAL FUNDS				338,623	153,000

The financial statements were approved by the Board of Trustees and authorised for issue on 19/5/26 and were signed on its behalf by:

L Myland

Mrs L Myland - Trustee

Jillian Legg

Miss J J Legg - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities
Commitments to the Hospital to fund purchases are considered to be a constructive obligation and are provided for in the accounts when approved by the Board.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	1,288	-	1,288	1,193
Gift aid	470	-	470	1,059
Legacies	155,274	-	155,274	-
In memory	-	-	-	30
Donations from trading subsidiary	42,070	-	42,070	39,670
	199,102	-	199,102	41,952

continued...

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fundraising events	3,062	-	3,062	1,247
Social lotteries	111	-	111	109
Collecting boxes	1,965	-	1,965	2,580
	5,138	-	5,138	3,936

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Deposit account interest	1,810	-	1,810	1,405

5. OTHER INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Management charge from trading company	4,029	-	4,029	3,796

6. CHARITABLE ACTIVITIES COSTS

This comprises of hospital equipment purchased, payments for the community, miscellaneous hospital payments and general expenses in accordance with the charity's objectives.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	8,059	7,592
Postage, stationery and office administration	731	593
Sundries	1,225	888
Hospital equipment purchased	12,281	26,950
Depreciation	112	10
	22,408	36,033

continued...

8. SUPPORT COSTS

	Governance costs
	£
Provision of hospital equipment	2,048

Support costs, included in the above, are as follows:

	2025 Provision of hospital equipment	2024 Total activities
	£	£
Accountancy fees	1,976	1,862
Accountancy over accrual	72	(5)
	2,048	1,857

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

The charity's insurance covers public, products and employers liability, trustee indemnity and personal accident. The cost of this insurance was £242 (2024 - £308).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,952	-	41,952
Other trading activities	3,936	-	3,936
Investment income	1,405	-	1,405
Other income	3,796	-	3,796
Total	51,089	-	51,089
EXPENDITURE ON			

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Provision of hospital equipment	37,890	-	37,890
NET INCOME	13,199	-	13,199
RECONCILIATION OF FUNDS			
Total funds brought forward	138,596	1,205	139,801
TOTAL FUNDS CARRIED FORWARD	151,795	1,205	153,000

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025	150
Additions	520
At 31 December 2025	670
DEPRECIATION	
At 1 January 2025	111
Charge for year	112
At 31 December 2025	223
NET BOOK VALUE	
At 31 December 2025	447
At 31 December 2024	39

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	1
NET BOOK VALUE	
At 31 December 2025	1
At 31 December 2024	1

There were no investment assets outside the UK.

continued...

14. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Due from trading company	4,388	11,201
Amounts falling due after more than one year:		
Due from trading company	23,000	23,000
Aggregate amounts	27,388	34,201

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,715	1,550

16. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Provision for hospital purchases	13,895	8,472

17. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	151,795	185,623	337,418
Restricted funds			
Chemo unit	205	-	205
CCU ward	75	-	75
Cardiac Unit	316	-	316
Friends Fund	609	-	609
	1,205	-	1,205
TOTAL FUNDS	153,000	185,623	338,623

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	210,079	(24,456)	185,623
TOTAL FUNDS	210,079	(24,456)	185,623

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	138,596	13,199	-	151,795
Restricted funds				
Chemo unit	205	-	-	205
Sandown health district	48	-	(48)	-
CCU ward	75	-	-	75
Colorectal nurse specialist	200	-	(200)	-
Children's outpatient bubble tubes	61	-	(61)	-
Orthopaedics department	300	-	(300)	-
Cardiac Unit	316	-	-	316
Friends Fund	-	-	609	609
	1,205	-	-	1,205
TOTAL FUNDS	139,801	13,199	-	153,000

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,089	(37,890)	13,199
TOTAL FUNDS	51,089	(37,890)	13,199

Minor funds have been raised and are listed separately in the above note.

18. RELATED PARTY DISCLOSURES

During the year £42,070 (2024: £39,670) of donated profits were recieved from Friends of St. Mary's Shop/Cafe Ltd, the wholly owned trading subsidiary.

Of the total amount owed to the charity £23,000 brought forward was lent to the trading company when it was set up to cover stock, equipment and other operating expenses. This is not expected to be repaid unless the trading subsidiary ceases to trade.

A management charge of £4,030 was raised by the charity to the trading company and funds owned to the charity by the trading company were repaid to it. At 31 December 2025 the balance owed to the charity by the trading subsidiary was £27,388 (2024: £34,201).

FRIENDS OF ST MARY'S HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,288	1,193
Gift aid	470	1,059
Legacies	155,274	-
In memory	-	30
Donations from trading subsidiary	42,070	39,670
	199,102	41,952
Other trading activities		
Fundraising events	3,062	1,247
Social lotteries	111	109
Collecting boxes	1,965	2,580
	5,138	3,936
Investment income		
Deposit account interest	1,810	1,405
Other income		
Management charge from trading company	4,029	3,796
Total incoming resources	210,079	51,089
EXPENDITURE		
Charitable activities		
Wages	8,059	7,592
Postage, stationery and office administration	731	593
Sundries	1,225	888
Hospital equipment purchased	12,281	26,950
Fixtures and fittings	112	10
	22,408	36,033
Support costs		
Governance costs		
Accountancy fees	1,976	1,862
Accountancy over accrual	72	(5)
	2,048	1,857
Total resources expended	24,456	37,890
Net income	185,623	13,199

This page does not form part of the statutory financial statements

FRIENDS OF ST MARY'S HOSPITAL

PROVISIONS FOR HOSPITAL PURCHASES
FOR THE YEAR ENDED 31 DECEMBER 2025

Department	Equipment	
Accepted bids - carried forward		
Cardiac Investigations and Cardiology CDC	6 x Galaxy projector cinnyc star projector with remote and Bluetooth speaker. 1 x Planetarium star projector life with 12 planet discs, realistic galaxy times silent 260 degree rotation	134
Ambulance Service (Patient Transport Service)	Compact Power Traxx (including battery and charger)	4,834
Asthma and Allergy Research Centre	Artwork for Asthma and Allergy patient waiting rooms	990
Ambulance Service Volunteers	CFR uniform with NHS logo	2,792
Breast Screening Unit	Breast Self-Examination Model (BSE)	211
Outpatients & Diagnostic Centre	Paediatric Touch Table	4,698
Whippingham Ward	Additional funding agreed for MCM Construction to install 4 x Wall mounted observations machines	236
		13,895