Charity registration number 228857 (England and Wales)

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Baker Mrs K Bowron Mrs S Clifford Mrs P Coulthard Mrs D Eyre Mrs A Kirkpatrick Mrs K Longshaw Mrs G Aspin Mrs M Henderson
Charity number	228857
Principal address	12a Clifford Court Parkhouse Business Park Carlisle Cumbria CA3 0JG
Independent examiner	Sophie Graham BAcc(Hons), FCA, DChA Sterling House Wavell Drive Rosehill Carlisle Cumbria CA1 2SA
Bankers	Virgin Money 82 English Street Carlisle Cumbria CA3 8HP

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

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CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to advance the education of its members, to give them the opportunity of working together through the organisation to develop their skills, and to put into practice those ideals for which the organisation stands.

The Trustees organise events which are publicised to the membership for their benefit and to generate funds towards the running of the Federation.

Our Charitable status requires us to organise events of benefit to the General public.

The following has enabled us to meet these requirements:

Members support ACWW (Associated Country Women Worldwide). An annual sponsored walk with all funds going to the Charity direct. Also, individual WIs organise their own events to support ACWW - again with all proceeds going directly to ACWW.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Various events have taken place over the year including Federation coffee mornings at Ivegill, Longtown, Alston and Bootle. These provide members with opportunities to meet the Trustees and WI Advisors and raise much needed funds for the Federation.

The Annual Quiz Event was held at two venues, to the north and west of the county As usual, we had a presence at local Shows, Dalston and Gosforth and we sponsored the W.I Competition at the Cumberland Show.

This year our ‘Women Walk the World Walk’ on behalf of ACWW was well supported and took place at Thirlmere raising £700 for the charity.

This year NFWI AGM was held on Zoom and we were able to have a number of delegates joining together in our office. Not as good as being altogether but better than viewing alone.

At our Annual Council meeting the Chairman’s Challenge was Anything beginning with C The entries were amazing; they were judged by members by placing coins next to the ones they liked best and the money raised was sent to ACWW.

Several WIs celebrated special birthdays including Centenaries and Trustees were invited to join in some of the celebrations. The Chairman also presented many long service certificates to members throughout the Federation.

A remembrance wreath was laid in Carlisle, by the Chairman, on behalf of the Federation. This year’s Federation Carol Service was held at St. Mary's and St. Michael's Egremont and was well attended.

The Board of Trustees and Sub Committee Members continue to organise and hold events of a varied nature. Educational, craft making, interesting talks and excursions are all catered for. The selling of WI Diaries, Calendars, bulbs, 200 Club tickets and Federation Raffle tickets all continue to generate funds for the Federation.

Several W.I.s have raised over £6,000 for charities by various means, such as taking stalls at local shows, quiz evenings, making cakes to sell in the local bakery, coffee mornings and screening the film Calendar Girls in local cinema.
The charities supported include local meeting venues, Over 60's and over 70's Christmas parties, North Cumbria Hospice at Home, The Women's Refuge, Blood Cancer UK, and Flynne's Barn.

WI's have also supported new mothers with baby boxes which provide clothing and essential items. In line with the "Bystanders can be Lifesavers" resolution there have been a number of CPR and Defibrillator awareness sessions held which were open to members of the public.

Financial review

At the year end the charity had funds of £181,840 (2025: £171,821) of these £177,326 (2025: £167,145) were unrestricted funds. The charity made a surplus this year of £10,019 (2025: deficit of £8,163).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six months of expenditure. For 2026 this equates to approximately £23,500. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves are the proportion of the unrestricted reserves which are freely available to spend on any charitable purposes. They exclude tangible fixed assets and programme related investments. At the year end the level of free reserves were £176,174 (2025: £165,498). This figure includes investments as these are deemed to be free reserves. Excluding investments, the reserves at the year end were £11,464 (2025: £20,350).

Plans for future periods

The Board and Sub Committees are busy planning events for 2026 including a visit to the Yorkshire Sculpture Park arranged by Education and Public Affairs as well as a Quizzical walk around Carlisle and a film afternoon. Membership Support will be arranging Workshops for WI Officers. Art Craft and Leisure have arranged Darts competitions, Target shooting, Archery and Axe Throwing and Blackwork classes, along with pewter jewellery and box making.

Federation Coffee Mornings will continue throughout the year, these give members an opportunity to meet the Board of Trustees. Retention and recruitment of members will be ongoing throughout the year, further events will be organised for members and the Trustees and WI Advisors will attend Summer Shows throughout the County to promote the WI.

Structure, governance and management

Governing Document

Terms of Reference for the Board of Trustees:

1. The Cumbria-Cumberland Federation of Women's Institutes is an unincorporated Federation governed by the Constitution and Rules laid down by the National Federation of Women's Institutes.

2. The Board of Trustees undertake the running of Cumbria-Cumberland Federation of Women's Institutes in accordance with its Constitution and Rules.

3. At the first meeting after the Annual meeting, the Board of Trustees shall elect by ballot its Chairman, two Vice Chairmen and Honorary Treasurer from nominations accepted in the room from amongst its elected members, after which a paper ballot is taken and the number of votes cast is not disclosed.

4. Ordinary meetings of the Board of Trustees shall be held on a regular day in each month at a regular hour as set out in the annual timetable of the Federation.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs J Baker
Mrs K Bowron
Mrs S Clifford
Mrs P Coulthard
Mrs D Eyre
Mrs A Kirkpatrick
Mrs K Longshaw
Mrs G Aspin
Mrs M Henderson

Recruitment and appointment of new trustees

On appointment each Trustee is given a pack containing the Procedure at Meetings, the Terms of Reference and the Standing Orders for the coming two years.

Trustees are nominated from amongst the membership, following which voting takes place and is counted by tellers from a neighbouring Federation of Women's Institutes. The results are announced at the Council Meeting.

Trustees are appointed for two years.

Members standing for election have to declare that they have no conflict of interest.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the level of risk annually and confirm that there has been no significant change to the level of risk that the Chair is exposed to.

The trustees' report was approved by the Board of Trustees.

Mrs K Bowron
Chairman

12 September 2026

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

I report to the trustees on my examination of the financial statements of Cumbria - Cumberland Federation of Women's Institutes (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sophie Graham BAcc(Hons), FCA, DChA
Saint & Co Chartered Accountants
Sterling House
Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Dated: 15 September 2026

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	**3**	16	-	16	2,543
Charitable activities	**4**	37,335	-	37,335	45,862
Investments	**5**	67	-	67	127
Total income		37,418	-	37,418	48,532
Charitable activities	**6**	44,136	-	44,136	58,590
Other expenditure	**11**	2,825	-	2,825	2,594
Total expenditure		46,961	-	46,961	61,184
Net gains on investments	**12**	19,562	-	19,562	4,489
Net income/(expenditure)		10,019	-	10,019	(8,163)
Transfers between funds		1,227	(1,227)	-	-
Net movement in funds	**8**	11,246	(1,227)	10,019	(8,163)
Reconciliation of funds:					
Fund balances at 1 April 2025		167,145	4,676	171,821	179,984
Fund balances at 31 March 2026		178,391	3,449	181,840	171,821

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	**3**	934	1,609	2,543
Charitable activities	**4**	45,862	-	45,862
Investments	**5**	127	-	127
Total income		46,923	1,609	48,532
Charitable activities	**6**	58,590	-	58,590
Other expenditure	**11**	2,594	-	2,594
Total expenditure		61,184	-	61,184
Net gains on investments	**12**	4,489	-	4,489
Net income/(expenditure)		(9,772)	1,609	(8,163)
Transfers between funds		5,539	(5,539)	-
Net movement in funds	**8**	(4,233)	(3,930)	(8,163)
Reconciliation of funds:				
Fund balances at 1 April 2024		171,378	8,606	179,984
Fund balances at 31 March 2025		167,145	4,676	171,821

CUMBRIA - CUMBERLAND FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**14**		1,152		1,647
Investments	**15**		164,710		145,148
			165,862		146,795
Current assets					
Stocks	**16**	1,503		1,367	
Debtors	**17**	809		786	
Cash at bank and in hand		15,930		24,834	
		18,242		26,987	
Creditors: amounts falling due within one year	**18**	(2,264)		(1,961)	
Net current assets			15,978		25,026
Total assets less current liabilities			181,840		171,821
Income funds					
Restricted funds	**19**		3,449		4,676
Unrestricted funds					
Designated funds	**20**	1,065		-	
General unrestricted funds		177,326		167,145	
			178,391		167,145
			181,840		171,821

The notes on pages 9 to 20 form part of these financial statements.

The financial statements were approved by the Trustees on 12 September 2026

Mrs K Bowron
Chairman

Mrs A Kirkpatrick
Treasurer

1 Accounting policies

Charity information

Cumbria - Cumberland Federation of Women's Institutes is a registered charity in England and Wales and is unincorporated. The address of the principal office is Women's Institute, 12a Clifford Court, Parkhouse Business Park, Carlisle, CA3 0JG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income arising on the endowment fund from the investments can be used in accordance with the objects of the charity and is therefore included within unrestricted funds. The endowment fund is an expendable endowment fund and therefore can be used to fund the charitable activities of the WI as authorised by the Trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1 Accounting policies **(Continued)**

1.14 Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2026	2025	2025	2025
	£	£	£	£
Donations and gifts	16	934	1,609	2,543

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Charitable activites		
Membership support	714	318
Subscriptions income	16,054	17,906
Federation events	2,670	11,116
Publications, stationery, education & public affairs	2,776	3,507
Art & leisure and ad hoc	10,803	5,955
Raffle	4,318	7,060
	37,335	45,862

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	67	127

6 Expenditure on charitable activities

	Unrestricted governance 2026	Unrestricted governance 2025
	£	£
Direct costs		
Staff costs	13,789	13,146
Depreciation and impairment	495	714
Membership support	90	382
Rent	14,519	13,814
Art & leisure	1,046	1,538
Education & public affairs	1,166	1,010
Diaries expenses	-	1,211
Sundries	2,680	3,263
Events	3,562	13,921
WiFi/Telephone	960	1,819
Home crafts	-	1,627
Printing, postage & stationery	915	2,785
Donations	204	50
Insurance	2,587	1,351
	42,013	56,631
Share of support and governance costs (see note 7)		
Governance	2,123	1,959
	44,136	58,590
Analysis by fund		
Unrestricted funds	44,136	58,590

7 Support costs allocated to activities

	2026	2025
	£	£
Governance costs	2,123	1,959
Analysed between:		
Unrestricted governance	2,123	1,959

Independent examiner's fees

Governance costs includes payments to the independent examiner of £1,398 (2025: £1,279) for independent examination fees and £725 (2025: £680) for other fees.

8 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,398	1,279
- for other financial services	725	680
Depreciation of owned tangible fixed assets	495	714

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year ended 31 March 2026 travel expenses totalling £976 were paid to six trustees.

10 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	1	1

Employment costs	2026	2025
	£	£
Wages and salaries	13,789	13,146

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2026	Unrestricted funds 2025
	£	£
CCFWI AGM / NWFI ACM expenditure	2,825	2,594

12 Gains and losses on investments

	Unrestricted funds 2026	Unrestricted funds 2025
Gains/(losses) arising on:	£	£
Revaluation of investments	19,562	3,288
Sale of investments	-	1,201
	19,562	4,489

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2025	2,160	4,681	6,292	13,133
At 31 March 2026	2,160	4,681	6,292	13,133
Depreciation and impairment				
At 1 April 2025	2,069	4,166	5,251	11,486
Depreciation charged in the year	23	128	344	495
At 31 March 2026	2,092	4,294	5,595	11,981
Carrying amount				
At 31 March 2026	68	387	697	1,152
At 31 March 2025	91	515	1,041	1,647

15 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2025	145,148
Valuation changes	19,562
At 31 March 2026	164,710
Carrying amount	
At 31 March 2026	164,710
At 31 March 2025	145,148

Financial assets held at fair value
The investments above are held in a portfolio, they have been valued at their market value as provided by the investment managers, Charities Aid Foundation.

16 Stocks

	2026	2025
	£	£
Raw materials and consumables	1,503	1,367

17 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	26	110
Prepayments and accrued income	783	676
	809	786

18 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	173	-
Accruals	2,091	1,961
	2,264	1,961

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Transfers	At 31 March 2026
	£	£	£	£
Closed WI's	2,953	-	(162)	2,791
Agnes Salter Fund	1,065	-	(1,065)	-
St Bees Bursary	391	-	-	391
Projects	267	-	-	267
	4,676	-	(1,227)	3,449

Previous year:	At 1 April 2024	Incoming resources	Transfers	At 31 March 2025
	£	£	£	£
Closed WI's	1,822	1,609	(478)	2,953
Agnes Salter Fund	1,065	-	-	1,065
St Bees Bursary	391	-	-	391
Pooling of fares	5,061	-	(5,061)	-
Projects	267	-	-	267
	8,606	1,609	(5,539)	4,676

The Charity has a restricted fund called the Agnes Salter fund which is allocated to the Federation by the NWFI, to provide assistance to members attending courses at Denman College. Awards of up to £80 are given towards travel and can be applied for in addition to a bursary already awarded. The Charity applied to the Charities Commission to seek permission to transfer the remaining £1,065 fund to unrestricted funds since Denman College has since closed.

Restricted funds also includes balances related to suspended WI's where the money has to be held for three years before it can be transferred to unrestricted funds.

Pooling of fares income is also regarded as restricted funds since this can only be used to reimburse for travel expenditure.

Pooling of fares income had previously been thought of as restricted funds since this can only be used to reimburse for travel expenditure. However the trustees feel that as the money is received after the expenditure has been spent and that this is a reimbursement that this money should not be treated as restricted funds going forward. The balance brought forward is also not believed to have been the correct balance and that this money has in fact been spent in earlier years for travel. For this reason, it has been transferred to general funds in the previous year.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2026
	£	£	£	£	£	£
Agnes Salter Fund	-	-	-	1,065	-	1,065
General funds	167,145	37,418	(46,961)	162	19,562	177,326
	167,145	37,418	(46,961)	1,227	19,562	178,391

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	171,378	46,923	(61,184)	5,539	4,489	167,145

21 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 31 March 2026:			
Tangible assets	1,152	-	1,152
Investments	164,710	-	164,710
Current assets/(liabilities)	12,529	3,449	15,978
	178,391	3,449	181,840

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	1,647	-	1,647
Investments	145,148	-	145,148
Current assets/(liabilities)	20,350	4,676	25,026
	167,145	4,676	171,821

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2026	2025
	£	£
Within one year	7,724	9,500
Between two and five years	4,520	6,333
	12,244	15,833

23 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).