\BARRON BELL TRUST
(Registered Charity No. 228846)

FINANCIAL STATEMENTS
YEAR ENDED 19 FEBRUARY 2026

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BARRON BELL TRUST

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 19 FEBRUARY 2026

	2025			2026		
FIXED ASSETS						
Computer Equipment	307.56			276.80		
		307.56			276.80	
CURRENT ASSETS						
COIF Shares @ Valuation 31/08/25						
34276 Shares	698832.80			673972.42		
17971 Shares	366399.94			353365.57		
		1065232.74			1027337.90	
Bank Accounts						
Current A/C no: 40130842	62403.62			86753.36		
Deposit A/C No 40130950	102267.75			103140.43		
		164671.37			189893.79	
TOTAL ASSETS		**1230211.67**				**1217508.49**
CURRENT LIABILITIES						
Grants Approved		34500.00				34500.00
NET ASSETS						
Represented by Accumulated Reserves		1195711.67				1183008.49

The Accounts were Approved by the Trustees on 15/09/26

Signed on Behalf of the Trustees

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Ian H Walrond
Managing Trustee
Barron Bell Trust
Registered Charity No. 228846

BARRON BELL TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 19 FEBRUARY 2026

Balance brought forward 20 February 2025

	Receipts			**Payments**		
Current A/C 40130942	62403.63					
Deposit A/C 40130950	102267.75					
		164671.38				
INCOME						
COIF Dividends	29639.73					
Bank Interest:						
Deposit A/C40130950	872.68					
		30512.41				
			195183.79			
EXPENDITURE						
Admin Exps				965.00		
Trustees Fees paid gross				825.00		
Grants paid to Bell funds				3500.00		
					5290.00	
BANK RECONCILIATION						
Balance @ 19/02/2026						
Current A/C 40130942				86753.36		
Deposit A/C 40130950				103140.43		
					189893.79	
Balance c/f 19/02/26			**195183.79**			**195183.79**

BARRON BELL TRUST

INCOME STATEMENT
FOR THE YEAR ENDED 19 FEBRUARY 2026

DATE	AMOUNT		TOTAL
CHARITIES OFFICE INVESTMENT FUND DIVIDENDS			
28/02/25	4819.21		
	2526.72		
30/05/25	4819.21		
	2526.72		
29/08/25	4819.21		
	2526.72		
28/11/25	4987.16		
	2614.78		
		29639.73	
Metro BANK INTEREST PAID			
Deposit Account no 40130950			
28/02/25	66.68		
31/03/25	73.88		
30/04/25	71.55		
30/05/25	73.98		
30/06/25	71.65		
31/07/25	74.09		
29/08/25	74.14		
30/09/25	71.80		
31/10/25	74.25		
28/11/25	71.90		
31/12/25	74.35		
30/01/26	74.41		
		872.68	
TOTAL			**30512.41**

BARRON BELL TRUST

EXPENDITURE STATEMENT
FOR THE YEAR ENDED 19 FEBRUARY 2026

ADMIN EXPENSES					
DATE	**PAYEE**	**DESCRIPTION**		**TOTAL**	**TOTAL**
07/11/24	NEIL THOMAS	Accountancy		440.00	
04/12/25	Swiftpage Act! Software	Database Software Fee		522.00	
29/01/25	Metro Bank	Bank A/C Maintenance Fee		3.00	
					965.00
EXPENDITURE ON GRANTS TO BELL FUNDS			**APPLICANT**		
DATE	**PAYEE**		**REF**	**AMOUNT**	**TOTAL**
11/03/25	John Taylor & Co		3712	3500.00	
					3500.00
TRUSTEES	**FEES**				
DATE	**PAYEE**	**DESCRIPTION**		**AMOUNT**	
23/01/24	Mrs A G Bryant Fenn	Fees		125.00	
23/01/24	I H Walrond	Fees		450.00	
23/01/24	N D L Kidson	Fees		250.00	
					825.00
					TOTAL
					5290.00

TOTAL 5290.00

BARRON BELL TRUST

GRANTS APPROVED BEFORE 19 FEBRUARY 2025 BUT NOT PAID AT 19 FEBRUARY 2026

REF	APPLICANT	DATE	STATUS	AMOUNT
3447	St JOHN The BAPTIST CORBY	14/11/16	In Abeyance	£500
3495	St BARTHOLOMEW EAST OGWELL	22/03/15	In Abeyance	£3000
3643	St MICHAEL BRAINTREE	09/06/20	Inv. Awaited	£3000
3676	St ALBAN TATTENHALL	14/05/21	Inv. Awaited	£1500
3740	St Mary Ardleigh	31/10/24	Inv Awaited	£8000
3739	St John the Baptist Colaton Raleigh	31/10/24	Inv Awaited	£2000
3733	St bMary Pembroke	31/10/24	Inv Awaited	£8000
3732	St James the Great Talaton	31/10/24	Inv Awaited	£2000
3717	St Peter Tilton on the Hill	31/10/24	Inv Awaited	£3500
3714	St George Hinton St George	31/10/24	Inv Awaited	£3000
	TOTAL			**£34500.00**

GRANTS APPROVED BUT NOT PAID IN YEAR TO 19th FEBRUARY 2026

	TOTAL			**£NIL**
	TOTAL			**£34500**

BARRON BELL TRUST

ACCUMULATED INCOME ACCOUNT
FOR THE YEAR ENDED 19 FEBRUARY 2024

	ACCUMULATED INCOME @ 20 FEBRUARY 2024					
	2024			2025		
Current A/C	53247.39			62403.63		
Deposit A/C	101166.38			102267.75		
		154413.77			164671.38	
INCOME FOR YEAR						
COIF Dividends	28464.17			29639.73		
Dep. A/C Interest	969.84			872.68		
		29434.01			30512.41	
DISPOSABLE INCOME			**183847.78**			**195183.79**
EXPENDITURE FOR YEAR						
Administration	880.00			880.00		
Trustees Fees	825.00			825.00		
Grants Paid	18000.00			3500.00		
			19705.00			**5205.00**
Disposable Income Available at year end 19 Feb 2024			203552.78			200388.79
Grants Approved but not yet paid			34500.00			34500.00
Accumulated Uncommitted Income as at 19 Feb 2025			**169052.78**			**165888.79**

BARRON BELL TRUST

REPORT OF MANAGING TRUSTEES
FOR YEAR ENDED 19th FEBRUARY 2026

The Trustees of the Charity remain the same at the end of the year as at the beginning:

Ian Walrond	Managing Trustee
Nigel Kidson	Financial Trustee
Ann Bryant-Fenn	Ecclesiastical Trustee

The applications have plummeted in that only 3 applications have been initiated and these have been sent application forms. These applicants are invited to complete our standard application form. Of all the application forms sent out 26 are still awaited at the end of the year. All these applications are considered against the parameters set down in the original Trust Deed. The reduction of grants offered and outstanding is as a result of a concerted effort to identify applications that have fallen away, have no realistic likelihood of coming to fruition or have been withdrawn for whatever reason. We believe that the global financial situation has had a significant impact on activity.

In this year we have found our returns from the Charities Official Investment Fund increased slightly over last year at £29640. The total MetroBank interest has increased modestly. This follows the general rise in bank interest rates with a combined income from the bank accounts of £874. Total income for the year amounted to £30512 – a modest increase again over last year. The operation of the MetroBank Accounts has remained satisfactory. Bank charges were incurred at £3.

Passing to the administrative expenses, there has been a slight increase to £965, but the costs still amount to less than 1% of the income. This was partially because the accountancy fees were increased to £440, the first increased for several years. The Trustees did not have an 'in person' meeting to discuss the financial situation and decide on whether any changes in procedure were required. The grant business was conducted largely by correspondence. No casual Secretarial assistance was employed, and postage expenses were disbursed to the Managing Trustee. The Trustees Fees were paid Gross to reduce Accountancy costs.

Considering the statement of assets and liabilities, there has been an decrease in the capital value of the shares held at the Charities Official Investment Fund. This reflects the activity in the Stock Market Indices for the period. Despite the Trustees policy of endeavouring to dispose of rather more of the accumulated income, the accumulated disposable income has not changed. We suspect that there has been a reduction in work started to bells. This gives us a workable buffer but means that our grants must remain in line with income. With £34500 committed, we must now manage the grants book and we must reconsider the level of Grants to be made. We must continue dialogue to ascertain the position so that the funds can be more generously awarded if appropriate. The situation is of course governed by the merits of the applications and the speed at which applications are made and application forms returned. It will be noted that several grants were withdrawn in the period.

The Trustees remain of a mind to approve a lesser number of larger grants rather than a larger number of smaller grants. Of the applications that are currently live, there are 13 applications where grants are approved but no invoices have been received. There are 25 applicants from

whom we are waiting application forms who have been chased. There are now 4 applications currently held in abeyance where applicants have either been asked for additional information or they have been placed in abeyance pending the time when the applicants have raised rather more of the money they are seeking. When this has occurred, we will consider the applications. We must address these applications periodically to ascertain the position.

The situation with regard to applications is, to some extent, controlled by the Trustees, by the speed at which correspondence is dealt with. We make no apologies for this. Many applications fall away as the initial enthusiasm for fund raising diminishes. There is no point in the Trustees committing time and large sums to funds where there is little likelihood of the project proceeding. Initial letters received are replied to with application forms in batches rather than individually. As a result there is often some time between the initial letter and the sending out of the form. This allows a period of realism to settle on the fundraisers and several of the applications fall away and applications are never received. We do not consider grants where less than two thirds of the fund has already been raised. This makes sure that we are contributing towards funds that have a realistic chance of achieving their goal. It also means that we give a boost to the fund at a time when fundraising may be faltering.

In conclusion, the capital value of the Trust improved in the Charities Official Investment Fund but income remains similar. There is a significant reduction in the flow of applicants but there are no signs of decline in the popularity of bellringing. Costs of repairs and re-hanging continue to rise and with the stabilisation of annual and accumulated income, the numbers of applicants that we can support inevitably reduces making the apportionment of grants even more difficult.

We are pleased to note a reduction in the number of inappropriate applications for grants.

Ian H Walrond
Managing Trustee, Barron Bell Trust
Registered Charity No. 228846

Dated 15/09/26

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF BARRON BELL TRUST
(Registered Charity No. 228846)

I report on the attached accounts of the Barron Bell Trust for the year ended 19th Feb. 2026.

Respective Responsibilities of Trustee and Examiner

As the Charity's Trustees, you are responsible for the preparation of the account; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   (i) to keep accounting records in accordance with Section 41 of the Act; and
   (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

NEIL THOMAS
CHARTERED ACCOUNTANT
Linfield
Maynards Green
East Sussex
TN21 0DG

Dated: 13 / 10 / 2026