

OLIVER LYMES CHARITY

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2023**

REGISTERED CHARITY NO: 228646

OLIVER LYMES CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Legal and administrative details	1
Report of the Trustees	2 - 3
Report of the independent examiner	4
Principal accounting policies	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

OLIVER LYMES CHARITY

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number	228646
Address	c/o Tickle Hall Cross 2 Derby Street Prescot L34 3LJ
Trustees	Rev J Taylor M Sommerfield G Appleton K J Porter S Martin A Capewell J Orme (appointed 11.11.23)
Bankers	National Westminster Bank Plc Liverpool Customer Service Centre Stevenson Way Wavertree Liverpool L13 1NW
Independent Examiner	D J Hudd FCA Livesey Spottiswood Registered Auditors & Chartered Accountants 17 George Street St Helens Merseyside WA10 1DB

OLIVER LYMES CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report together with financial statements for the year ended 31 December 2023.

Objectives and Organisation

The charity's governing document is dated 27 June 1958 and was registered 25th October 1963.

The original charitable objects were:-

- i) The provision and maintenance of Athertons alms houses, to be occupied by two poor members of the Church of England and residents of the Urban District of Prescott;
- ii) Provision and maintenance of Sewells almshouse for a poor person of the Urban District of Prescott and
- iii) Provision and maintenance of other almshouses for the poor in the Urban District of Prescott and the Parish of Whiston.

Following sale of the almshouses the organisation now holds funds, primarily invested with CCLA. The charity's objectives are currently in the process of being redrafted to meet this change.

Committee and Trustees

Members of the Committee at the end of the year are listed below:-

Rev J Taylor
M Sommerfield
G Appleton
K J Porter
S Martin
A Capewell
J Orme

Financial Review and Statement of Policies

The attached financial statements show the current state of the finances, which the Trustees consider to be sound.

OLIVER LYMES CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

Investment Policy

The charity's funds are held primarily with CCLA who manage the portfolio of investments on behalf of the Trustees.

Public Benefit

The Trustee's Report and the Financial Statements are prepared having due regard to the Charity Commission's guidance on public benefit and demonstrate how the organisation's objectives, activities and performance meet these requirements. The area of benefit is Prescott and Whiston.

Reserves Policy

It is the policy of the charity to hold reserves in its unrestricted funds in order to establish an appropriate level of working capital and to protect the future operations of the charity from the effects of any unforeseen and material variations in its income streams, as part of a policy of good financial management.

Risk Management

The Trustees continue to be aware of their responsibility regarding risk management and meet regularly to continue to profile risks, examine controls already in place and embed controls to mitigate significant risks.

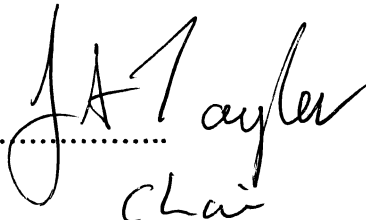
Trustees' Responsibilities for the Financial Statements

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity during the year and of its financial position at the year end. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011 and regulations there-under. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

.....

Trustee

Date: 05/07/2024

OLIVER LYMES CHARITY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts for the year ended 31 December 2023 set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records;
 - to comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008;have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Hudd BA FCA

**D J Hudd BA FCA
Livesey Spottiswood Chartered Accountants
St Helens Merseyside
WA10 1DB**

Date: *16 July 2024*

OLIVER LYMES CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PRINCIPAL ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties arising about the charity's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All donations are included in full in the statement of financial activities when received.

Investment income is recognised when received.

Expenditure

Expenditure, which is charged when paid, is allocated between:

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable)
- expenditure incurred in the management and administration of the charity

Grants and Donations

Grants and donations are made in accordance with the charity's objectives. Applications for grants are invited for the purchase of specific capital expenditure from mainly locally based charities, and if considered appropriate, are then approved by the Committee before the grant is made.

Fund Accounting

The general fund is considered to be unrestricted and comprises all incoming resources received or generated for expenditure on the general objectives of the charity.

Investments

Investments are valued at market value at the balance sheet date.

OLIVER LYMES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023	Unrestricted Funds 2022
Income		£	£
Incoming resources			
Voluntary income		1,981	498
Investment income	1	<u>23,208</u>	<u>23,118</u>
Total incoming resources		<u>25,189</u>	<u>23,616</u>
Expenditure			
Resources expended			
Charitable activities grants and donations	3	285,500	18,000
Management administration		<u>2,645</u>	<u>11,102</u>
Total resources expended		<u>288,145</u>	<u>29,102</u>
Net outgoing expenditure		(262,956)	(5,486)
Other recognised (losses)/gains			
(Losses)/Gains on investment assets	2	<u>396,356</u>	<u>(393,821)</u>
		133,400	(399,307)
Fund balances brought forward at 1 January 2023		<u>3,711,927</u>	<u>4,111,234</u>
Fund balances carried forward at 31 December 2023		<u>3,845,327</u>	<u>3,711,927</u>

The accompanying accounting policies and notes form an integral part of these financial statements.

OLIVER LYMES CHARITY

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investments	2	3,717,032	3,665,552
Current Assets			
Cash at bank		<u>128,295</u>	<u>46,375</u>
		<u>3,845,327</u>	<u>3,711,927</u>
Funds			
Unrestricted funds- general funds		<u>3,845,327</u>	<u>3,711,927</u>

The financial statements were approved by the Trustees on
on the Trustees' behalf by:

05/07/2024

and signed

J Taylor Chair

The accompanying accounting policies and notes form an integral part of these financial statements.

OLIVER LYMES CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Investment Income

	2023	2022
	£	£
Investments held by Fund Manager	<u>23,208</u>	<u>23,118</u>

2 Investments

	2023	2022
	£	£
<u>Held by Investment Managers</u>		
Market value at beginning of year	3,655,552	4,049,373
Disposals	(344,876)	-
Net Gain/(Loss) on Revaluation	<u>396,356</u>	<u>(393,821)</u>
Market value at end of year	3,707,032	3,655,552
Other Investments	<u>10,000</u>	<u>10,000</u>
	<u>3,717,032</u>	<u>3,665,552</u>

3 Charitable activities grants and donations

	2023	2022
	£	£
Caring Connections	28,500	18,000
Willowbrook Hospice	150,000	-
Avondale	100,000	-
Prescot Charities for the Poor	<u>7,000</u>	<u>-</u>
	<u>285,500</u>	<u>18,000</u>