UNITE THE UNION BENEVOLENT FUND

CHARITY NUMBER: 228567

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2025

UNITE THE UNION BENEVOLENT FUND

YEAR TO 31 DECEMBER 2025

INDEX

	Page
Trustees' Annual Report for the Year Ended 31 December 2025	1
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Independent Examiner's Report	6

UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Introduction

The Unite the Union Benevolent Fund was formed from the UNIFI Benevolent Fund in November 2007. The Fund is primarily for the benefit of members and staff of Unite the Union. The new Constitution and change of name were approved by the Charity Commission.

The receipts and payments account on page 4 and the statement of assets and liabilities on page 5 have been examined by the Independent Examiners, Francis Clark LLP.

Reference and administration details

Charity name: Unite the Union Benevolent Fund

Registered Charity number: 228567

Principal address: Unite House
128 Theobald's Road
London
WC1X 8TN

Bankers

Unity Trust Bank

Trustees

Tim Harper	(Chair)
Stephen Skinner	(Secretary)
Julie Theobald	(Joined 01 July 2025/ resigned 06 March 2026)
Karl Dempster	(Joined 01 December 2025)
Diane Hoyles	(Joined 01 December 2025)
Jemma Reavell	(Joined 01 December 2025)

Structure, Governance and Management

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007.

Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were seven meetings of the Trustees in 2025.

Objectives and activities

The objects of the Charity are:

A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.

B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.

C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

Public benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The Trustees Annual Report sets out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Applicants

The number of grant applications received during the year was 254 (2024: 247).

Financial review

Income to the Fund is derived from the Union's Lottery and the Charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £149,299 (2024: £183,911) including £43,345 (2024: £50,102) in lottery donations.

Payments totalled £204,491 (2024: £201,302) of which £102,700 (2024: £99,175) was paid out in grants to beneficiaries, in line with the Trustees' strategy to ensure the Fund has a greater positive impact on grant applicants. £90,705 (2024: £94,571) related to the purchase of assets retained for investment purposes. Net payments were £55,192 (2024: £17,391).

Restricted fund

The previously restricted fund of £54,657, in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members, is no longer restricted to the Bristol & Avon area. This was approved by the Trustees and subsequently sanctioned by the Charity Commission in May 2025. No restricted fund is therefore shown in the 2025 accounts.

Current environment

The Trustees are monitoring closely the impact that the current uncertain global economic and political environment may have on the Charity's dividend income and believe any short to medium term impact on liquidity will not materially affect the ability of the Charity to fulfil its aims and commitments.

Future developments

To improve income in future years, enable the provision of higher value grants and to reach out to more members in need, a number of initiatives are planned for 2026.

In May 2026, communications were sent to around 1,000 Unite Regional and Branch Secretaries, making the case for supporting the Benevolent Fund and requesting one-off or regular donations.

Additionally in May 2026, a flyer enticing Unite members to "Play our weekly Lottery" (all funds going to the Benevolent Fund), was posted out to all 1 million + members. Trustees are also planning a re-brand and re-launch of the lottery in 2026, to improve the number of regular lottery players.

Reserves

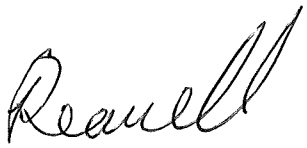
The Trustees are of the opinion that uncommitted reserves should be kept to a minimum. Although the Benevolent Fund is keen to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

Declaration

Approved by the Trustees on 04 August 2026 and signed on their behalf by:



Tim Harper
Chair



Jemma Reavell
Trustee

UNITE THE UNION BENEVOLENT FUND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
RECEIPTS				
Income Receipts				
Sundry Donations (including Lottery)	44,023	-	44,023	50,582
Bank Interest	6	-	6	19
Dividends	47,423	-	47,423	51,893
Investments Sold	57,759	-	57,759	81,304
Miscellaneous	88	-	88	113
			-	
TOTAL RECEIPTS	**149,299**	**-**	**149,299**	183,911
PAYMENTS				
Direct Charitable Expenditure				
Grants to Beneficiaries	102,700	-	102,700	99,175
Other Expenditure				
Independent Examiner's Fees	2,460	-	2,460	-
Bank Charges	44	-	44	23
Trustees' Expenses	1,718	-	1,718	881
Additional Investment	90,705	-	90,705	94,571
Management Fees	6,776	-	6,776	6,630
Miscellaneous	88	-	88	22
TOTAL PAYMENTS	**204,491**	**-**	**204,491**	201,302
Net Payments before Transfers	(55,192)	-	(55,192)	(17,391)
TRANSFER BETWEEN FUNDS	-	-	-	-
NET PAYMENTS FOR THE YEAR	**(55,192)**	**-**	**(55,192)**	(17,391)
CASH FUNDS BROUGHT FORWARD	22,305	54,657	76,962	94,353
Restricted fund now unrestricted	54,657	(54,657)	-	-
CASH FUNDS CARRIED FORWARD	**21,770**	**-**	**21,770**	76,962

UNITE THE UNION BENEVOLENT FUND

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2025

	2025 Total Funds £	2024 Total Funds £
MONETARY ASSETS		
Bank and Cash Balances		
Cash in Bank	19,770	73,962
National Savings deposit		
Income Bond	3,000	3,000
	22,770	76,962
LIABILITIES		
Unite the union	(1,000)	-
NET MONETARY ASSETS	**21,770**	76,962
NON-MONETARY ASSETS		
Held for Investment purposes (in the joint names of the Trustees)		
Investments - Funds at market value:		
Redmayne Bentley Managed Fund	628,070	600,346
M&G Investment Fund	302,997	261,080
Columbia Threadneedle Managed Funds	140,674	124,061
	1,071,741	985,487
TOTAL NET ASSETS	**1,093,511**	1,062,449

The accounts on pages 4 to 5 were approved by the Trustees on 04 August 2026 and signed on their behalf by:

Tim Harper
Chair

Jemma Reavell
Trustee

UNITE THE UNION BENEVOLENT FUND

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund

I report to the Trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;

or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Way FCA FCCA (a Director of)
Francis Clark LLP
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 10 August 2026