Charity number: 228031

The Wharfedale Foundation

Report of the Trustees and Financial Statements
for the year ended 31st December 2025

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The Wharfedale Foundation

Trustees' Report for the year ended 31st December 2025

The trustees present their report and independently examined financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out on pages 12-14 and comply with the Charities Act 2011 and the Charities SORP (FRS 102).

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity name	The Wharfedale Foundation CIO
Charity registration number	228031
Registered office and principal operating address	Flat 2, Pool House Main Street Pool in Wharfedale West Yorkshire LS21 1LH
Trustees	Iain Cloke Hannah Dobson — Chair Uell Kennedy Sajda Shah — Treasurer Jane Thompson — Vice-chair
Administrator	Rachel Boggs
Bankers	Unity Trust Bank plc Four Brindleyplace Birmingham B1 2JB Virgin Money 21 Manchester Road Nelson BB9 9SD
Independent examiner	Nigel Wyatt BSc. FCA Wyatt & Co Chartered Accountants 125 Main St Garforth Leeds LS25 1AF

Structure, Governance and Management

Governing body

For the year being reported the Board whose members are trustees of the charity, was the main governing body of the Charitable Incorporated Organisation (CIO). The CIO has a Foundation model whereby its members are the trustees.

Trustees may be appointed at full general meetings or by co-option at Council meetings in accordance with Constitution (2022). Trustees are usually appointed for a three-year term resulting in some stepping down each year. New trustees are given a copy of the Foundation's governing documents and information about their roles and responsibilities; this includes relevant information from the Charity Commission as appropriate.

Organisational management

The trustees meet at least four times a year to exercise strategic direction, fulfil their governance responsibilities, make decisions on the awarding of grants and oversee the affairs of the CIO. An annual away day is also held to decide strategic direction for the year ahead. Day to day operation is delegated to the Charity Administrator.

Objectives and Activities

Charitable objects and mission

The Wharfedale Foundation is a grant-making trust that has its roots in the Christian tradition. We recognise a common practical vision of a better world with those of other faith traditions and none. We therefore support initiatives that bring people together to gain understanding of other faiths and cultures and to work in partnership to improve the neighbourhoods in which they live.

We aim to fund projects that address the divisions in our society by developing greater understanding of social justice and diversity.

In reviewing our aims and objectives, and in planning our services, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. The Foundation continues to provide public benefit by funding projects that:

- create greater inclusivity by breaking down barriers of fear based on religious, cultural, ethnic or social difference or financial hardship,
- integrate marginalised groups into mainstream society and promoting a welcoming culture,
- aid the integration of marginalised groups through environmental projects,
- develop greater understanding of these issues through carrying out research.

Risk management

The Trustees consider the major risks to which they believe the Foundation is exposed and ensure that appropriate measures are in place to mitigate and manage these risks.

The main risks encountered by the trustees during 2025 have continued to be:

- to manage the planned spend out of funds and closure of the charity whilst paying close attention to meeting our charitable objects and all legal responsibilities.
- a decreasing Trustee Board resulting in increased workload for those remaining, and a difficulty in recruiting new Trustees due to the planned closure.

During the coming year, as the charity completes its grant-making activities and prepares for closure, the trustees will continue to ensure that any residual and closure-related risks are identified, monitored and appropriately managed.

Particular attention will be given to risks associated with the orderly wind-down of operations, settlement of outstanding obligations, and compliance with statutory and regulatory requirements to ensure an appropriate and responsible dissolution of the charity.

Finance Policies

The Trustees wish to manage The Wharfedale Foundation to optimise their ability to support projects that will transform communities in Yorkshire and the Humber. Accordingly, the following principles underpin the financial processes of the Foundation.

Investment policy
The CIO Constitution (2022) permits the trustees wide powers of investment. The investment policy that had been in place since the formation of the Foundation was to invest in a spread of risks to ensure that there was a reasonable return on investment while maintaining the value of the portfolio.

Grant-making policy
The trustees' decision to close down set a target of distributing all the Foundation's capital over the two years 2024-2025. In 2024, a total of £740,523 was awarded. This was approximately two thirds of the total funds. In September 2025, £372,492 was distributed in one final funding round.

Reserves policy
The Trustees' policy in the past has been to maintain a working capital cash reserve of 6 months operating costs. The reserves were needed to meet the normal working capital requirements of the charity. The intention to end 2025 with sufficient to cover the administrative costs of the final closure of the Foundation has been achieved and it is anticipated that one final grant of around £10,000 will be made in 2026 to dispose of the remaining monies.

Trustees' expenses
We believe that it is right to ensure that no trustee is disadvantaged from offering to serve the Foundation for financial reasons. We therefore pay expenses to trustees to attend meetings and attend to the business of the Wharfedale Foundation at the standard mileage rate allowed by HMRC or the cheapest practical public transport, as appropriate. In 2025, this was £26 (2024: £127).

Financial Review

During the year total income amounted to £7,652 (2024: £27,254) of which investment income was the main component at £7,048 (2024: 26,728).

A total of £492,699 was withdrawn from the charity's capital investments during the year to fund the grants programme.

Expenditure during the year totalled £378,761 (2024: £749,008), the main components of which were charitable activities of £373,722 (2024: £741,700) and costs of raising funds of £5,039 (2024: £7,308). Grants totalling £372,492 (2024: £740,523) were awarded during the year, all of which was paid out immediately in one-off grants. In addition, £318,797 was paid as year 2 of grants originally awarded in 2024.

The net operating loss for the year was £371,109 (2024: £721,754 loss).

Non-operating losses totalled £15,954 (2024: £21,841 gains) due to realised losses on revaluation of investment assets. There was an overall net loss of £387,063 (2024: £699,913).

At the balance sheet date, the Foundation had total equity of £12,586 (2024: £399,649).

Achievements and Performance

At the beginning of 2025 the Trustees set the following objectives:

1. To spend out the remaining capital (c. £380k), in order to be in a position to close down the charity in 2026.

2. To have one funding round with a longer lead period to publicise and then apply. We will have decisions to Round 3 applicants by the end of September 2025.

3. To continue to support small charitable organisations, with a key focus on ensuring our grant will support in their sustainability efforts and in some way bring different community groups together.

4. To publicise our grants in those areas from which we have received relatively few applications (i.e. North and North-East Lincolnshire, and North Yorkshire). As in 2024, we will work with local CVSs to promote our programme through local funding fairs and Meet the Funder sessions.

5. To use evaluation forms for 2024 grants to both monitor multi-year grants have been utilised as agreed before releasing the second tranche of funding and, to identify success stories for how our spend out impacted the community.

Following the learning taken from Round 1 and Round 2 in 2024, the Trustees agreed to one final spending Round (Round 3) to complete in September 2025. This allowed for more time to publicise through local CVS' and both internal and external Meet The Funder sessions. We are very pleased to report as a Board that following a further 31 grants being given following September 2025, totalling £372,492, we have successfully completed our goals to spend out and be in a position to close down the Charity during 2026.

During our Meet The Funder sessions, as with 2024, we were very proud to receive positive feedback on our friendly, down-to-earth approach and in particular, taking time to understand charities and projects as individuals.

Throughout the spend out, we have stayed true to the core objectives and principals of The Wharfedale Foundation and given particular focus on providing sustainability for smaller, local charitable organisations – particularly those who are bringing different community groups together.

During the latter part of 2025, a key focus has been the transition of moving administration responsibilities to our Trustee Board and being in a position to close down the Charity in full during 2026. We would like to extend a huge thank you to Rachel Boggs, our administrator since 2014, who has now ceased in their full responsibilities as our administrator but will remain on hand to support any queries during our final closure proceedings, which is very much appreciated by the Board.

During 2024, we provided two-year grants, to further enhance our goals of providing sustainability, we were very pleased to receive the one-year grant reports and be able to provide all second-year grants.

We were a smaller Trustee Board during 2025, and particular thanks goes to the time and effort put in by our Trustees to ensure full assessments and time given to all the expressions of interest and applications received.

Objectives for the Coming Year

At the beginning of 2026 the Trustees set the following objectives for the final year of the Charity's operations:

1. To monitor and, where appropriate, follow up on grants awarded in 2025 to ensure that funds have been utilised in accordance with agreed terms and to gather evidence demonstrating the impact of the Charity's funding on the community.

2. To prepare a reflective report on the design, delivery and impact of the Charity's two-year spend-out programme, capturing key outcomes, lessons learned and considerations for other funders who may be contemplating a similar approach, whilst also celebrating the impact we have had within the spend-out as well.

3. To plan for and implement the orderly wind-down of the Charity's affairs, including the settlement of all liabilities, the distribution of any remaining funds in accordance with the Charity's governing document, and completion of all regulatory and statutory requirements necessary to formally close the Charity.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:

- act in accordance with the constitution and rules of the CIO, within the framework of trust law;
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the recommendations of the SORP (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have a general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Board on 25/02/2026 2026 and signed on its behalf by:

Signed:

Hannah Dobson
Chair

The Wharfedale Foundation

Independent Examiner's Report to the Trustees

I report on the financial statements of The Wharfedale Foundation for the year ended 31st December 2025 which are set out on pages 3-18 and comprise the statement of financial affairs, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the CIO's Trustees are responsible for the preparation of Accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the Accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, I confirm that no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 130 of the Charities Act, and
   - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

   have not been met; or

2. or which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my independent examination work, for this report, or for the opinions I have formed.

Signed: Nigel Wyatt Date: 22/10/2026

Nigel Wyatt BSc. FCA - Independent Examiner
Wyatt & Co Chartered Accountants,
125 Main St, Garforth, Leeds LS25 1AF

Statement of Financial Activities
for the year ended 31st December 2025

Including summary income and expenditure account.

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income and endowments							
Donations and legacies	2	604	-	604	526	-	526
Investment income	3	7,048	-	7,048	26,728	-	26,728
Total		7,652	-	7,652	27,254	-	27,254
Expenditure							
Raising funds	4	5,039	-	5,039	7,308	-	7,308
Charitable activities	5	373,722	-	373,722	741,700	-	741,700
Total		378,761	-	378,761	749,008	-	749,008
Surplus/(deficit) before gains/(losses)		(371,109)	-	(371,109)	(721,754)	-	(721,754)
Net gains/(losses) on investments	12	(15,954)	-	(15,954)	21,841	-	21,841
Net movement in funds		(387,063)	-	(387,063)	(699,913)	-	(699,913)
Transfer between funds		-	-	-	-	-	-
Total funds brought forward	16	399,649	-	399,649	1,099,562	-	1,099,562
Total funds carried forward	16	12,586	-	12,586	399,649	-	399,649

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Wharfedale Foundation

Balance Sheet
as at 31st December 2025

	Note		2025		2024
		£	£	£	£
Fixed Assets					
Investments	12		-		508,653
			-		508,653
Current Assets					
Cash at Bank and in Hand	17	13,507		208,588	
Debtors: Accounts receivable	14	30		3,524	
		13,537		212,112	
Liabilities					
Creditors: Accounts payable amounts falling due within one year	13	231		320,755	
Accruals		720		361	
		951		321,116	
Total current assets less current liabilities			12,586		(109,004)
Total net assets	15		12,586		399,649
Capital and Reserves					
Unrestricted	16		12,586		399,649
Restricted			-		-
			12,586		399,649

Approved by the board of trustees on 26 Fe 2026 and signed on its behalf by

Hannah Dobson
Chair

The notes on pages 12-18 form part of these accounts

Notes to the Financial Statements for the year ended 31st December 2025

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)") and the Charities Act 2011.

The Wharfedale Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The principal accounting policies adopted are set out below.

b) Going concern

The Trustees have assessed the Charity's financial position and its ability to meet its obligations as they fall due for a period of at least twelve months from the date of approval of these financial statements.

The Charity is in the final phase of its planned spend-out and wind-down. The Trustees are satisfied that sufficient funds are held to settle all outstanding grant commitments, meet operational and administrative costs, discharge all liabilities and complete the orderly closure of the Charity.

Accordingly, the financial statements have been prepared on a going concern basis, as the Trustees consider that there are no material uncertainties in respect of the Charity's ability to meet its obligations in full during the wind-down period prior to formal dissolution.

c) Income

All incoming resources are recognised as follows:

- Income is recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received, and the amount can be measured reliably.
- Income from Legacies. Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

Principal accounting policies (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been prepared to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt. This is included when receivable and the amount can be measured reliably by the charity.

- Investment income is included when receivable and the amount can be measured reliably by the charity.
- Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution. Fund accounting:

- **Unrestricted funds** are available to spend on the activities that further any purposes of charity.
- **Designated funds** are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose.
- **Restricted funds** represent income which the donor has specified to be solely used for particular areas of the Charity's work.

- Where income is received for expenditure in a future accounting period that amount is deferred.

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligations can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with fund raising activity
- Expenditure on charitable activities includes the costs of activities undertaken to further the purpose of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others may be apportioned on an appropriate basis as set out in note 5.

e) Allocation of support costs

Support Costs are those functions that assist the work of the charity but do not directly relate to charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Foundation's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

f) Operating leases

Rentals applicable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Notes to the financial statements for the year end 31st December 2025 continued

Principal accounting policies (continued)

g) Value added tax

The majority of the charity's income is classified as either exempt or outside of the scope for the purposes of value added tax. The charity is not registered for VAT and is not required to be registered for VAT. It is therefore unable to reclaim the value added tax it suffers on its expenditure. Expenditure in these financial statements is therefore shown inclusive of value added tax.

h) Investments

Investments are valued at market value at the year end and any gains or losses on valuation are dealt with in the Statement of Financial Activities.

i) Stock

No account is taken of the stock of pamphlets, which are written off in the year of purchase and are of minimal value.

j) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within the 12 months after the balance sheet date.

l) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

m) Taxation

The Foundation is a registered charity and is exempt from any liability to taxation on its income and capital gains. Income tax is recoverable on donations and is treated as being received in the year in which the corresponding income is received.

n) Exceptional items

Exceptional items are material items, deriving from events or transactions within the ordinary activities of the charity, and which individually or in aggregate are disclosed because of their size or incidence in order that the financial statements give a true and fair view.

o) Financial instruments

The foundation only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements for the year end 31st December 2025 continued

2. Income from donations and legacies

	2025	2024
	£	£
Donations	604	526
Legacies	-	-
	604	526

3. Income from investments

	2025	2024
	£	£
Income from UK listed investments	7,048	26,728
	7,048	26,728

4. Expenditure on raising funds

	2025	2024
	£	£
Bank service charge	72	71
Management fees	3,597	6,404
Miscellaneous	-	-
Mobile phone	193	197
Sundry administration costs	615	304
Website and IT	562	332
	5,039	7,308

5. Expenditure on charitable activities

		2025	2024
		£	£
Grant funding activities	6	372,492	740,523
Governance costs	8	1,230	1,177
		373,722	741,700

6. Analysis of grant funding activities

	2025	2024
	£	£
Grants awarded	372,492	740,523
Less previous year grant refunded	-	-
Less previous year grants awarded but not drawn down	-	-
	372,492	740,523

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Grants awarded September 2025

Asha Neighbourhood Project	£ 12,500	Karma Dance CIC	£ 9,513
Airedale and Wharfedale Autism Resource	£ 11,350	Keighley Association for Women and Children's Centre	£ 9,823
Bangladeshi Youth Organisation	£ 22,056	Learning Community	£ 10,000
BEACON Bradford	£ 10,000	Meeting Point	£ 10,000
Beyond the Margin	£ 10,000	Moortown West Community Association	£ 10,000
Bierley Community Association	£ 25,000	Parkwood Community Project Huddersfield	£ 10,000
Bradford City of Sanctuary	£ 10,000	Resolute Women's Support Service	£ 10,000
Bradford Community Broadcasting	£ 12,500	Rooted In	£ 11,250
Burmantofts Community Friends	£ 10,000	St Augustine's Church	£ 9,000
Calderdale Valley of Sanctuary	£ 10,000	St Christopher's Community Centre	£ 10,000
Central Methodist Church (Batley)	£ 10,000	St Luke's, Holbeck	£ 10,000
Clifton Learning Partnership	£ 25,000	Thornton & Allerton Community Association	£ 11,000
Datic Trust	£ 5,000	Wakefield District City of Sanctuary	£ 10,000
Forge Project	£ 12,500	WYCCP Resettlement Service	£ 25,000
Green City Action	£ 10,000	Yorkshire Youth & Music Ltd.	£ 11,000
Holmewood Community Association	£ 10,000		
			£ 372,492

7. Net income/(expenditure) for the year is stated after charging/(crediting)

	2025	2024
	£	£
Independent examiner's fee	720	715
	720	715

8. Analysis of governance costs

	2025	2024
	£	£
Professional fees	1,079	715
Meeting room hire	88	335
Trustees' expenses	26	127
Other expenses	37	-
	1,230	1,177

9. Analysis of staff costs, staff numbers, trustee remuneration and expenses

There were no employees during 2025 (2024: none). No Trustee received remuneration for their services as Trustee during the year (2024: £nil). One Trustee received reimbursed expenses £26 (2024: £122).

10. Related party transactions

There were no related party transactions during the year.

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Notes to the financial statements for the year end 31st December 2025 continued

12. Fixed asset investments

	Listed investments	Total
	£	£
Valuation at 1st January 2025	508,653	508,653
Withdrawals	(492,699)	(492,699)
Revaluations	(15,954)	(15,954)
Valuation at 31st December 2025	-	-
Historical cost as at 31st December 2025	-	-

During the year the Foundation's investments were held with CCLA in the COIF Charities Investment Fund and were fully realised before the year end.

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accounts payable	231	320,755
Accruals	720	361
	951	321,116

14. Accounts receivable

	2025	2024
	£	£
Debtors	30	3,524
	30	3,524

15. Analysis of net assets between funds

Fund balances at 31st December 2025 as represented by:	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Investment assets	-	-	-
Net Current assets	12,586	-	12,586
	12,586	-	12,586

Fund balances at 31st December 2024 as represented by:	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Investment assets	508,653	-	508,653
Net Current assets	(109,004)	-	(109,004)
	399,649	-	399,649

Notes to the financial statements for the year end 31st December 2025 continued

16. Funds

Year ended 31 December 2025	Balance 1 January 2025	Income	Expenditure	Net gains/ (losses) on Investment	Transfer	Balance 31 December 2025
	£	£	£	£	£	£
Unrestricted Funds						
General	399,649	7,652	(378,761)	(15,954)	-	12,586
Restricted Funds						
	-	-	-	-	-	-

Year ended 31 December 2024	Balance 1 January 2024	Income	Expenditure	Net gains/ (losses) on Investment	Transfer	Balance 31 December 2024
	£	£	£	£	£	£
Unrestricted Funds						
General	1,099,562	27,254	(749,008)	21,841	-	399,649
Restricted Funds						
	-	-	-	-	-	-

17. Cash and cash equivalents

	2025	2024
	£	£
Unity Trust Bank	13,025	208,536
Virgin Money	482	51
Bank and cash in hand	13,507	208,588

18. Financial instruments

	2025	2024
	£	£
Carrying value of financial assets:		
Financial assets at fair value	-	508,653