Charity number: 226943

PROVINCIAL GRAND LODGE OF NOTTINGHAMSHIRE CHARITY COMMITTEE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PROVINCIAL GRAND LODGE OF NOTTINGHAMSHIRE CHARITY COMMITTEE

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PROVINCIAL GRAND LODGE OF NOTTINGHAMSHIRE CHARITY COMMITTEE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	P Marshall (resigned 16 April 2025) A Rainbow (resigned 16 April 2025) D Wall (resigned 16 April 2025) R C Cheetham G Green C Bainbridge (appointed 19 November 2025) R Maung (appointed 19 November 2025) K J Meredith (appointed 19 November 2025) J P Townsend (appointed 16 April 2025)
Charity registered number	226943
Principal office	Masonic Hall Goldsmith Street Nottingham NG1 5LB

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report together with the financial statements of the Provincial Grand Lodge of Nottinghamshire Charity Committee for the year from 1 January 2025 to 31 December 2025. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 as amended by Update Bulletin 2 (effective January 2019).and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

- To assist aged or indigent freemasons;
- To assist widows and children of freemasons;
- To distribute such other relief and charity as the committee may direct.

The main activities of the charity are to collect returns from investments held and receive donations from Brethren.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

We have raised approximately £59,000 (2024: £61,000) during the year in furtherance of our objectives. In addition, our investments have raised, through sale, an amount of £254,000, and the market value of the investment portfolio increased by £117,000 (2024: £47,000 net increase). Of these proceeds of sale, we have reinvested £238,000. The income raised has enabled us to donate £56,000 (2024: £67,000) to applicants. Note 15 to the financial statements details the 19 different charities that benefitted from our donations to assist their own causes.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

At 31 December 2025, the charity's financial position is approximately the same as the previous year with total reserves just above of £2.05 million. Our two professional fund managers collectively increased the market value by 5.7%. Our current working capital is in excess of twenty-four months' expenditure without any income, based upon the historically "normal" expenditure trend.

It is the intention of the Trustees that, with the exception of the J. F. Mortimer Legacy Fund, charitable donations will in each year equate to income receipts and that the current reserves will not increase materially, subject to fluctuations in the value of the investment portfolio.

By his will, the late John Frederick Mortimer bequeathed the residue of his estate on trust for such charities (Masonic or non-Masonic) as shall be selected by The Provincial Grand Master for Nottinghamshire. The Provincial Grand Master at the time directed that the residue of the estate, in the sum of £980,313, be added to the Reserves of this Charity and that the interest arising be distributed annually. It is also his wish that capital payments may be made from the residue as directed by the Provincial Grand Master from time to time

c. Principal risks and uncertainties

The trustees are responsible for the management of the risks faced by the charity. The only significant risk is associated with the stock exchange investments and these are managed on a discretionary basis by professional fund managers. Their performance is continually reviewed by the finance officer.

Structure, governance and management

a. Constitution

Provincial Grand Lodge of Nottinghamshire Charity Committee is a registered charity, number 226943, and is constituted under a trust deed.

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Members of the committee are elected by the members of the Province of Nottinghamshire. The Charity committee appoints a Case and Finance sub-committee to deal with day to day matters. A chief finance officer is appointed by the members of the province by virtue of his election as Treasurer for the Province and he oversees the control and recording of financial transactions.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity is governed by by-laws filed with the Charity Commission. It is an unincorporated association. The charity is controlled by five trustees and operates by delegating authority to a charity committee. The chair of the trustees is the Provincial Grand Master for the time being who is appointed by the Grand Master of the United Grand Lodge of England, the ruling body of the Masonic Organisation in England. The other trustees are appointed by virtue of their roles within the Province- a matter under the control of the Provincial Grand Master.

Approved by order of the members of the board of trustees on and signed on their behalf by:

J P Townsend
Trustee

R C Cheetham
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiners' report to the trustees of Provincial Grand Lodge of Nottinghamshire Charity Committee ('the charity')

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiners' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work or for this report.

Signed: Dated:

W Bro D Wilson FCA and W Bro M R Minshall FCA

Goldsmith Street, Nottingham

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	**25**	**-**	**25**	473
Other trading activities	4	**-**	**-**	**-**	740
Investments	5	**59,229**	**-**	**59,229**	60,340
Total income		**59,254**	**-**	**59,254**	61,553
Expenditure on:					
Charitable activities	6	**65,463**	**2,943**	**68,406**	82,937
Total expenditure		**65,463**	**2,943**	**68,406**	82,937
Net expenditure before net gains on investments		**(6,209)**	**(2,943)**	**(9,152)**	(21,384)
Net gains on investments		**116,713**	**-**	**116,713**	46,733
Net movement in funds		**110,504**	**(2,943)**	**107,561**	25,349
Reconciliation of funds:					
Total funds brought forward		**1,879,995**	**59,932**	**1,939,927**	1,914,578
Net movement in funds		**110,504**	**(2,943)**	**107,561**	25,349
Total funds carried forward		**1,990,499**	**56,989**	**2,047,488**	1,939,927

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Investments	8		**1,842,711**		1,741,807
Current assets					
Debtors	9	**1,000**		1,000	
Cash at bank and in hand		**212,343**		205,686	
		213,343		206,686	
Current liabilities					
Creditors: amounts falling due within one year	10	**(8,566)**		(8,566)	
Net current assets			**204,777**		198,120
Total net assets			**2,047,488**		1,939,927
Charity funds					
Restricted funds	12		**56,989**		59,932
Unrestricted funds	12		**1,990,499**		1,879,995
Total funds			**2,047,488**		1,939,927

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

J P Townsend
Trustee

R C Cheetham
Trustee

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Provincial Grand Lodge of Nottinghamshire Charity Committee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure. Any restricted grants received but unpaid at the yearend are carried forward to the succeeding year.

All expenditure is inclusive of irrecoverable VAT.

1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Provincial Grand Lodge of Nottinghamshire Charity Committee is an unincorporated charity registered in England and Wales, registration number 226943.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations			
Brethren	25	**25**	25
Other orders	-	**-**	448
	25	**25**	473
Total 2024	473	473	

. J F Mortimer Legacy Fund

	Movement in year 2025 £	Total funds 2025 £	Total funds 2024 £
Market value of investments at start of year	905,291	**905,291**	883,101
Net purchases/(sales) of investments	(13,153)	**(13,153)**	8,241
Unrealised (losses)/gains on investments	35,487	**35,487**	13,949
	927,625	**927,625**	905,291

By his will the late Worshipful Brother John Frederick Mortimer bequeathed the residue of his estate on trust for such charities (Masonic or non-Masonic) as shall be selected by The Provincial Grand Master for Nottinghamshire at the time, Right Worshipful Brother R K Wilson, as Provincial Grand Master for Nottinghamshire directed that the residue of the estate, in the sum of £980,313, be added to the reserves of this charity and that the interest arising be distributed annually.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sundry income	-	**-**	740
Total 2024	740	740	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Dividends and interest	58,690	**58,690**	60,259
Bank interest	539	**539**	81
	59,229	**59,229**	60,340
Total 2024	60,340	60,340	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Analysis of expenditure on charitable activities

Summary by cost description

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Masonic donations	-	-	**-**	3,000
Non-Masonic donations	56,237	-	**56,237**	67,322
Beneficiaries' Social Fund expenses	-	2,943	**2,943**	-
Common expenses	-	-	**-**	2,000
Investment advisor fees	9,226	-	**9,226**	9,437
Sundry expenses	-	-	**-**	1,178
	65,463	2,943	**68,406**	82,937
Total 2024	82,937	-	82,937	

7. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no trustee expenses have been incurred (2024 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	**1,741,807**
Additions	**238,382**
Disposals	**(254,191)**
Revaluations	**116,713**
At 31 December 2025	**1,842,711**
Net book value	
At 31 December 2025	**1,842,711**
At 31 December 2024	1,741,807

9. Debtors

	2025 £	2024 £
Other debtors	**1,000**	1,000

Provincial Grand Lodge of Nottinghamshire Charity Committee has entered into an arrangement with Nottinghamshire Community Foundation (NCF) whereby it has donated funds to the charity under the Grassroots Grants endowment match challenge. NCF is able to claim match funding on the donations on a ratio of 1 to 1, subject to an annual limit. These funds are invested and managed by NCF on behalf of Provincial Grand Lodge of Nottinghamshire Charity Committee and an annual management fee is payable for administering the fund. The trustees of Provincial Grand Lodge of Nottinghamshire Charity Committee are consulted annually as to how they would like to disburse the funds.

During the year ended 31 December 2024, the Nottinghamshire Community Foundation (NCF) fund was all distributed.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Amounts owed to other participating interests	**6,566**	6,566
Other creditors	**2,000**	2,000
	8,566	8,566

11. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	**212,343**	205,686

	2025 £	2024 £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	**8,566**	8,566

Financial assets measured at fair value through income and expenditure comprise bank balances.

Other financial liabilities measured at fair value through income and expenditure comprise creditors and accruals.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General Fund	**1,879,995**	**59,254**	**(65,463)**	**116,713**	**1,990,499**
Restricted funds					
Beneficiaries' Social Fund	**43,933**	**-**	**(2,943)**	**-**	**40,990**
Masonic Trust for Boys and Girls	**989**	**-**	**-**	**-**	**989**
Portland Garden of Remembrance	**2,261**	**-**	**-**	**-**	**2,261**
Grand Charity	**12,749**	**-**	**-**	**-**	**12,749**
	59,932	**-**	**(2,943)**	**-**	**56,989**
Total of funds	**1,939,927**	**59,254**	**(68,406)**	**116,713**	**2,047,488**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Fund	1,854,646	61,553	(82,937)	46,733	1,879,995
Restricted funds					
Beneficiaries' Social Fund	43,933	-	-	-	43,933
Masonic Trust for Boys and Girls	989	-	-	-	989
Portland Garden of Remembrance	2,261	-	-	-	2,261
Grand Charity	12,749	-	-	-	12,749
	59,932	-	-	-	59,932
Total of funds	1,914,578	61,553	(82,937)	46,733	1,939,927

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,842,711	-	**1,842,711**
Current assets	156,354	56,989	**213,343**
Creditors due within one year	(8,566)	-	**(8,566)**
Total	1,990,499	56,989	**2,047,488**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed asset investments	1,741,807	-	1,741,807
Current assets	146,754	59,932	206,686
Creditors due within one year	(8,566)	-	(8,566)
Total	1,879,995	59,932	1,939,927

14. Related party transactions

There are no related party transactions in this accounting period (2024 - Nil).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Non masonic donations

	2025 £
TLC Notts Province Charity	**5,000**
Greenwood Riding	**4,632**
Rumbles	**5,000**
Sands	**998**
Nottingham Wheelchair	**4,160**
Active Communities	**3,867**
Friends for Life	**6,000**
Langar Community Hall	**4,020**
Edwalton Lodge AN Fair	**5,000**
Gorilla Man Fitness	**3,000**
Eastwood Men Cafe	**1,860**
Trent Bentinck	**100**
Tuxford Scouts	**5,000**
Citizen Aid grants	**4,700**
Masonic Hardship grants	**2,900**
	56,237