CHARITY REGISTRATION NUMBER 226500

THE LOMAS HALL TRUST

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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THE LOMAS HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I Plant S Cambell S Willers	
Chairperson	S Cambell	(Resigned 20 November 2024)
Treasurer	I Plant	
Secretary	J Ward C Smallwood	(Resigned 26 March 2025) (Appointed 26 March 2025)
Other management committee members	S Briggs N Martin F S Flewitt R Fox D Gilchrist M Hampton L Roberts A Evans C Smallwood K Dodd	 (Resigned 26 March 2025)
Charity number	226500	
Principal address	Church Street Stannington Sheffield S6 6DB	
Independent examiner	A D Hulse BA FCA UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Virgin Money 157 Bradfield Road Sheffield S6 2LY	

THE LOMAS HALL TRUST

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THE LOMAS HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and accounts for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objects are:

(i) to maintain the hall at a high standard of decoration, repair and cleanliness.

(ii) to provide first class accommodation for local organisations at competitive prices.

(iii) to attract wedding receptions, anniversary parties, special events, mainly at weekends during the year, to raise extra income; enabling us to keep local organisations hiring charges to a minimum.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The Lomas Hall total bookings were £39,252 (2024: £41,331), down 0.5% on the previous year.

Events run by the management committee members during the year raised £2,299 (Income: £8,882; Expenditure: £6,583). Income from the bar totalled £20,196 and after costs of £15,061, resulted in a surplus of £5,135.

The total incoming resources amounted to £71,196 (2024: £88,609) and the total resources expended amounted to £65,354 (2024: £83,557) resulting in net income before revaluations of £5,842 (2024: £5,052).

The balance sheet reveals that net current assets have increased by £14,422 to £84,957 compared with the previous year.

Financial review
The trustees' policy is to maintain a minimum general reserve approximately in line with our fixed costs and overheads. The booking fees from the regular users of the Hall cover these costs.

The actual level of general reserves at 31 December 2025 was £170,953.

General reserves are held to cover the fixed costs and overheads and unforeseen urgent repairs etc.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The major risks are covered by our insurers and are renewed on an annual basis.

Our monthly meetings are constantly evaluating the risks involved, both from an operational point of view and with regard to bookings income, e.g. if a regular user terminates their agreement, we immediately look for a replacement organisation to fill the vacancy.

The major risks to the charity are:

- Major fire leading to instant closure;
- The lack of volunteer management personnel, which would eventually lead to closure. Our income will only allow us to operate with volunteer personnel; and
- The loss of an entertainments licence, although this would not lead to closure, it would reduce our booking income;

These risks are mitigated by the following:

- Adequate fire insurance is in place and is reviewed on an annual basis;
- We are constantly seeking new volunteers to assist with the running of the hall; and
- The entertainments licence is renewed annually in December. We enjoy a good working relationship with the local authority. Any matters which are brought to our attention under new or existing legislation are dealt with. To date we have never had a licence objection or refusal.

Structure, governance and management

The charity is administered by a management committee of volunteers comprising a maximum of fifteen members plus the holding trustees (maximum four).

The trustees who served during the year were:
I Plant
S Cambell
S Willers

The members of the management committee who served during the year were:

J Ward	Secretary (Resigned 26 March 2025)
S Briggs	
N Martin	
F S Flewitt	(Resigned 26 March 2025)
R Fox	
S Cambell	Chairperson (Resigned 20 November 2024)
S Willers	
D Gilchrist	
M Hampton	
L Roberts	
A Evans	
C Smallwood	Secretary (Appointed 26 March 2025)
K Dodd	

Candidates for appointment as elected members of the management committee shall be proposed and recorded by two residents of the Stannington ward. Names of such candidates, together with the names and addresses of their proposers and seconders, shall be posted on the hall notice board for not less than seven clear days before the election at the annual general meeting. They serve for three years. Retiring members are eligible for re-election.

Appointment of new trustees are made by the current holding trustees consulting a person who they consider suitable and who resides in the Stannington ward. A deed of appointment is prepared by our solicitors.

History of Lomas Hall
By declaration of trust dated 6 February 1952, a piece of land abutting on Church Street at Stannington and containing 2,668 square yards, or thereabouts, was conveyed to the trustees in fee simple as joint tenants to be held upon trust.

On the 20 April 1960 Miss Flora Lomas donated the cost of a building scheme to contract a village hall on the said land to be used as a non-sectarian and non-political place of recreation for the benefit of the inhabitants of the ward of Stannington.

The trustees have (inter alia) the following powers:

- to sell the land and buildings (if the charity cannot be maintained) and apply the proceeds for charitable purposes for the inhabitants of the ward of Stannington; and
- to invest the income in investments permitted by law for investments of trust funds.

The trustees are not to exceed four nor be less than two in numbers.

Our village hall is a stone built building with some character in design and sits majestically in the centre of a nicely kept garden and adjacent car park.

The hall consists of a large main hall and stage; with a wooden block floor area of approximately 2,300 square feet.

A second room called the Knowle Room, has a licensed bar at the south-end, refreshment bar and kitchen at the north end. The Knowle Room has an activity area of approximately one third the size of the Main Hall.

A third room, behind the stage, is known as the Green Room. It is a long narrow room with a floor area of 530 square feet. The long side faces north with a beautiful view across the Loxley Valley towards the Peak District National Park.

The trustees' report was approved by the Board of Trustees.

I Plant
Trustee
Dated: 23 March 2026

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LOMAS HALL TRUST

I report to the trustees on my examination of the financial statements of The Lomas Hall Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A D Hulse BA FCA
UHY Hacker Young

Chartered Accountants

Dated: 23 March 2026

THE LOMAS HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	-	2,596	2,596	-	12,492	12,492
Charitable activities	4	48,134	-	48,134	52,928	-	52,928
Other trading activities	5	20,196	-	20,196	23,108	-	23,108
Investments	6	38	-	38	81	-	81
Other income	7	232	-	232	-	-	-
Total income		68,600	2,596	71,196	76,117	12,492	88,609
Expenditure on:							
Raising funds	8	15,061	-	15,061	19,680	-	19,680
Charitable activities	9	50,293	-	50,293	58,697	4,612	63,309
Other expenditure	14	-	-	-	568	-	568
Total expenditure		65,354	-	65,354	78,945	4,612	83,557
Net income		3,246	2,596	5,842	(2,828)	7,880	5,052
Transfers between funds		46,563	(46,563)	-	-	-	-
Net movement in funds	11	49,809	(43,967)	5,842	(2,828)	7,880	5,052
Reconciliation of funds:							
Fund balances at 1 January 2025		121,144	806,225	927,369	123,972	798,345	922,317
Fund balances at 31 December 2025		170,953	762,258	933,211	121,144	806,225	927,369

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LOMAS HALL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	**16**		848,254		856,834
Current assets					
Stocks	**17**	1,350		1,180	
Debtors	**18**	2,537		130	
Cash at bank and in hand		85,173		73,135	
		89,060		74,445	
Creditors: amounts falling due within one year	**19**	(4,103)		(3,910)	
Net current assets			84,957		70,535
Total assets less current liabilities			933,211		927,369
Income funds					
Restricted funds	**20**		762,258		806,225
Unrestricted funds			170,953		121,144
			933,211		927,369

The financial statements were approved by the Trustees and authorised for issue on 23 March 2026 and are signed on its behalf by:

I Plant
Trustee

THE LOMAS HALL TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	23		12,991		14,961
Investing activities					
Proceeds on disposal of tangible assets		-		250	
Purchase of tangible fixed assets		(991)		(42,191)	
Interest received		38		81	
Net cash used in investing activities			(953)		(41,860)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			12,038		(26,899)
Cash and cash equivalents at beginning of year			73,135		100,034
Cash and cash equivalents at end of year			85,173		73,135

1 Accounting policies

Company information

The Lomas Hall Trust is a village hall held upon trust to the people of Stannington.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grant income is recognised in full in the Statement of Financial Activities in the year in which the grants are receivable and is analysed between types of incoming resources depending on the nature of the grant.

Booking fees and other income from charitable activities are recognised on a receivable basis.

Income from investments is included in the year in which it is receivable.

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource, and include irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings- Lomas Hall	Not considered appropriate to depreciate Lomas Hall due to its special nature and the charitable status of the trust
Land and buildings- Other fixtures	Between 10%- 12.5% Straight line
Fixtures, fittings and equipment	10% Reducing balance

Assets acquired for use by the charity are capitalised where their cost exceeds £500 (pre 1 January 2010: £100).

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 **Accounting policies** **(Continued)**

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

	Restricted funds 2025 £	Restricted funds 2024 £
Donations and gifts	2,596	-
Other grants and donations	-	12,492
	2,596	12,492

During the year the charity raised funds to purchase a defibrillator.

During the previous year a grant of £12,492 was received from Sheffield City Council in relation to the Solar Panels that were fitted to the Hall.

4 Charitable activities

	Booking fees £	Concerts £	Bowling receipts £	Parties and events £	Total 2025 £	Total 2024 £
Income from charitable activities	39,252	6,179	335	2,368	48,134	52,928

5 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities - Bar income	20,196	23,108

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	38	81

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar panel electricity rebates	232	-

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Other trading activities- Bar expenses	15,061	19,680

9 Charitable activities

	Direct charitable expenses	Concerts	Parties and events	Total	Direct charitable expenses	Concerts	Parties and events	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Depreciation and amortisation	9,571	-	-	9,571	6,102	-	-	6,102
General rates	1,414	-	-	1,414	1,318	-	-	1,318
Water rates	492	-	-	492	576	-	-	576
Gas	4,692	-	-	4,692	6,604	-	-	6,604
Electricty	3,541	-	-	3,541	4,661	-	-	4,661
Telephone	866	-	-	866	993	-	-	993
Insurance	3,217	-	-	3,217	4,675	-	-	4,675
Printing, postage and stationery	110	-	-	110	119	-	-	119
Repairs and renewals	6,853	-	-	6,853	13,585	-	-	13,585
Performing rights	1,156	-	-	1,156	958	-	-	958
Cleaning	3,669	-	-	3,669	3,390	-	-	3,390
Waste collection	4,318	-	-	4,318	3,955	-	-	3,955
Garden maintenance	1,220	-	-	1,220	1,550	-	-	1,550
Concert expenses	-	3,869	-	3,869	-	8,994	-	8,994
Sundry expenses	653	-	-	653	732	-	-	732
Legal and professional	78	-	-	78	2,567	-	-	2,567
Event expenses	-	-	2,714	2,714	-	-	730	730
	41,850	3,869	2,714	48,433	51,785	8,994	730	61,509

9 **Charitable activities** (Continued)

Share of support and governance costs (see note 10)								
Governance	1,860	-	-	1,860	1,800	-	-	1,800
	43,710	3,869	2,714	50,293	53,585	8,994	730	63,309
Analysis by fund								
Unrestricted funds	43,710	3,869	2,714	50,293	48,973	8,994	730	58,697
Restricted funds	-	-	-	-	4,612	-	-	4,612
	43,710	3,869	2,714	50,293	53,585	8,994	730	63,309

10 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Independent examination fees	-	1,860	1,860	-	1,800	1,800
	-	1,860	1,860	-	1,800	1,800
Analysed between						
Charitable activities	-	1,860	1,860	-	1,800	1,800

Governance costs includes payments to the independent examiner of £1,860 (2024: £1,800) for independent examination fees.

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,860	1,800
Depreciation of owned tangible fixed assets	9,571	6,102
Loss on disposal of tangible fixed assets	-	568

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the current or previous year.

13 Employees

There were no employees during the year.

There were no employees whose annual remuneration was £60,000 or more.

14 Other

	Total	Unrestricted funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	-	568
	-	568

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Land and buildings- Lomas Hall	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2025	835,978	81,307	917,285
Additions	-	991	991
At 31 December 2025	835,978	82,298	918,276
Depreciation and impairment			
At 1 January 2025	4,705	55,746	60,451
Depreciation charged in the year	6,998	2,573	9,571
At 31 December 2025	11,703	58,319	70,022
Carrying amount			
At 31 December 2025	824,275	23,979	848,254
At 31 December 2024	831,273	25,561	856,834

All assets are used in the furtherance of the charity's objects.

Land and buildings are shown at the insured value at 1 January 2000 plus additions thereafter at cost. The trustees are not aware of any material change in value at 31 December 2025.

On a historical cost basis land and buildings would be included in these accounts at a value of £253,439.

17 Stocks

	2025	2024
	£	£
Bar stock	1,350	1,180

18 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	2,537	130

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	4,103	3,910

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Lomas Hall (Land and buildings)	806,147	2,596	-	(46,485)	762,258
Fixtures, fittings and equipment	78	-	-	(78)	-
	806,225	2,596	-	(46,563)	762,258

20 Restricted funds (Continued)

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Lomas Hall (Land and buildings)	798,258	12,492	(4,603)	-	806,147
Fixtures, fittings and equipment	87	-	(9)	-	78
	798,345	12,492	4,612	-	806,225

Lomas Hall is held upon trust to be used for the benefit of the inhabitants of the ward of Stannington.

The trustees have (inter alia) the following powers:

- to sell the land and buildings (if the charity cannot be maintained) and apply the proceeds for charitable purposes for the inhabitants of the ward of Stannington; and
- to invest the income in investments permitted by law for investments of trust funds.

All restrictions on other donations and income received in the previous and current period have now been discharged and released to unrestricted funds.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	121,144	68,600	(65,354)	46,563	170,953

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	123,972	76,117	(78,945)	-	121,144

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2025 are represented by:						
Tangible assets	85,996	762,258	848,254	50,609	806,225	856,834
Current assets/(liabilities)	84,957	-	84,957	70,535	-	70,535
	170,953	762,258	933,211	121,144	806,225	927,369

23 Cash generated from operations

	2025 £	2024 £
Surplus for the year	5,842	5,052
Adjustments for:		
Investment income recognised in statement of financial activities	(38)	(81)
(Gain)/loss on disposal of tangible fixed assets	-	568
Depreciation and impairment of tangible fixed assets	9,571	6,102
Movements in working capital:		
(Increase) in stocks	(170)	(170)
(Increase)/decrease in debtors	(2,407)	3,506
Increase/(decrease) in creditors	193	(16)
Cash generated from operations	12,991	14,961

24 Analysis of changes in net funds

The charity had no material debt during the year.