RSPCA Wyth Sir Branch

Charity No. 225476

Trustees' Report and Unaudited Accounts

31 December 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 225476

Principal Office

RSPCA
UsksideBusiness Park
Usk Way
Newport
NP20 2TX

Trustees

The following trustees served during the year:

P.D. Baxter
S. Baxter
B.M. Francis
C.A. Gunter
G.A. Hawkesley
D.R. Liles
D. Wilkes (Resigned 24 June 2025)

Key Management Personnel

Chair	Mr D Liles
Treasurer	Mr P Baxter
Secretay	Ms D Wilkes

Accountants

Andersons Acccountancy Services Ltd
10 The Cedars
Llanfoist
Abergavenny
Monmouthshire
NP7 9LX

Bankers

Co-op Bank
27-29 Commercial Street
Newport
NP20 1HJ

OBJECTIVES AND ACTIVITIES

The RSPCA Wyth Sir Branch(formerly RSPCA Gwent branch) supports the work and objectives of the National Society and aims to promote animal welfare, kindness and to prevent or suppress cruelty to animals by all lawful means.

The main activity we undertake is fundraising so we can pay towards veterinary treatment, rehoming an animal, foster care, micro-chipping and neutering. We do this by using the voucher scheme. Some of the work we do helps to control the dog/cat population though neutering and benefits the public by giving them financial help, which in turn promotes reasonbale pet ownership.

We support the society's inspectorate and the difficult work they do. They dispense vouchers if an animal is in need and they also provide education, information and advice. The work they do is key to the prevention of cruelty which is part of the objectives of the RSPCA and of course Wyth Sir Branch, which is a moral benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The trustees continue to look at ways of developing the branch, which enables it, not only to support animals in need, but also support the public. We provide local pet owners, living in our branch area on low incomes and qualifying benefits, with financial support, through our welfare assistance scheme by subsidising the cost of veterinary treatment for sick animals. The scheme is managed by our branch administrator and is assisted by office volunteers.

The appointment of an Income Generation Manager last year has been a success. There has been an increase in donation pots placed in shops, pubs and other venues throughout the branch area, along with the number of fundraising volunteers. House collections, which give the opportunity for members of the public to donate a large number of items, have also increased.

The branch is now supporting more community groups throughout the branch area, these groups distribute pet food, through food banks and community events,

The Chepstow shop has recovered from the disappointment of having to close at the end of last year owing to a flood in the shop. The Cwmbran shop income has increased but the overhead costs remain high. Both shops have been successful recruiting new volunteers, they work on the till, shop floor as well as behind the scenes preparing donated clothes and bric-a -brac for sale in the shop.

The cat rehoming scheme continues to be popular, cats came to the branch from the society, others were rescued or referred to the branch, by members of the public. The referrals were for a number of reasons, including owners passing away leaving no one to look after the cat.

The branch follows a robust process from referral to rehoming, ensuring the wellbeing of the cat is always met, which includes home checks before any decision is made on adoption

FINANCIAL REVIEW

Total gross income for the year was £339,115 split £276,330 unrestricted and £62,875 restricted. The previous year the total gross income was £590,930 split £590,930 unrestricted and £0 restricted.

Total expenditure in the year was £355,942 split £337,091 unrestricted and £18,851 restricted. This resulted in a deficit for the year of £16,827 split £60,761 deficit unrestricted and £43,934 surplus restricted.
During the year, the branch received £60,377 (2024 £64,381) from the national Door to Door campaign run by RSPCA HQ.
Income from the shops at Chepstow and Cwmbran was £175,615 (2024 £155,918)

The branches reserves policy is unchanged from last year and is set at the amount of £100,000 this is equivalent to 18 months running costs, this is reviewed every six months.

PLANS FOR FUTURE PERIODS

The trustees are still looking to open another shop, either in the Breconshire or Merthyr area, this will not only bring in additional income but will also raise awareness to the local community of the work we do, hopefully increasing the number of shop and fundraising volunteers in that area. A number of potential sites were looked at but with increasing costs associated with running shops, the trustees will consider the financial impact on the branch before making any decision. On that note the trustees have made the decision to close the Cwmbran shop at the end of the lease and open another local to Cwmbran with the aim of retaining the staff and volunteers.

The public are still struggling financially and the demand on the requests for food continues, so we plan to increase the number of community groups we support, and continue to work with other animal welfare organisations by sharing the kind donations of food we receive. We will continue to increase our volunteer numbers not only in our shops but to cover administrative duties, van driving and fundraising. Our fundraising will be increased with a focus on income generation to make sure we have income to meet our expenditure. We continue to support where needed on a case by case basis at the Newport Animal Centre and Cat Rehoming Centre operated by the RSPCA National Society. We are looking to work in partnership with neighbouring branches to ensure we have the maximum efficiency in animal welfare. It is our intention to continue to provide a voucher scheme to provide assistance to members of the public on low income and those with no known owner, along with those animals where a request for our assistance is received from our inspectorate. The rehoming scheme is now well established and our animal welfare officers have developed systems to ensure the scheme works with the wellbeing of the cat is always at the forefront of the service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

RSPCA Wyth Sir is an unincorporated charitable association and is separately registered branch of the Royal Society for the Prevention of Cruelty to Animals, carrying out its direct animal welfare work in the area of the old county of Gwent, Brecknockshire, Merthyr and Rhondda Cynon Taff.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D.R. Liles
Trustee
28 May 2026

Independent Examiner's Report to the trustees of RSPCA Wyth Sir Branch

I report to the trustees on my examination of the financial statements of RSPCA Wyth Sir Branch for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCA/ ICAEW.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mary Anderson FCA/ ICAEW
Andersons Acccountancy Services Ltd
10 The Cedars
Llanfoist
Abergavenny
Monmouthshire
NP7 9LX
28 May 2026

RSPCA Wyth Sir Branch
Statement of Financial Activities

for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	81,528	57,785	139,313	399,418
Other trading activities	4	175,615	-	175,615	155,918
Investments	5	4,631	-	4,631	5,229
Other	6	14,556	5,000	19,556	30,365
Total		276,330	62,785	339,115	590,930
Expenditure on:					
Raising funds	7	197,878	5,572	203,450	194,423
Charitable activities	8	125,984	12,791	138,775	222,774
Other	9	13,230	488	13,718	13,281
Total		337,092	18,851	355,943	430,478
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(60,762)	43,934	(16,828)	160,452
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(60,762)	43,934	(16,828)	160,452
Other gains and losses					
Net movement in funds		(60,762)	43,934	(16,828)	160,452
Reconciliation of funds:					
Total funds brought forward		380,567	-	380,567	220,115
Total funds carried forward		319,805	43,934	363,739	380,567

RSPCA Wyth Sir Branch
Balance Sheet

at 31 December 2025

Charity No. 225476		2025	2024
		£	£
Fixed assets			
Intangible assets	13	7,438	13,347
Tangible assets	14	24,651	21,528
		32,089	34,875
Current assets			
Debtors	15	17,173	4,690
Cash at bank and in hand		338,576	358,389
		355,749	363,079
Creditors: Amount falling due within one year	16	(24,099)	(17,387)
Net current assets		331,650	345,692
Total assets less current liabilities		363,739	380,567
Net assets excluding pension asset or liability		363,739	380,567
Total net assets		363,739	380,567
The funds of the charity			
Restricted funds	17		
Restricted income funds		43,934	-
		43,934	-
Unrestricted funds	17		
General funds		319,805	380,567
		319,805	380,567
Reserves	17		
Total funds		363,739	380,567

Approved by the trustees on 28 May 2026

And signed on their behalf by:

D.R. Liles
Trustee
28 May 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Leasehold improvements	5% straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

Donated goods received are recognised within incoming resources only when the items are sold.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Income and endowments from:		
Donations and legacies	399,418	399,418
Other trading activities	155,918	155,918
Investments	5,229	5,229
Other	30,365	30,365
Total	590,930	590,930
Expenditure on:		
Raising funds	194,423	194,423
Charitable activities	222,774	222,774
Other	13,281	13,281
Total	430,478	430,478
Net income	160,452	160,452
Net income before other gains/(losses)	160,452	160,452
Other gains and losses:		
Net movement in funds	160,452	160,452
Reconciliation of funds:		
Total funds brought forward	220,115	220,115
Total funds carried forward	380,567	380,567

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations	5,181	-	5,181	4,537
Door to Door	60,377	-	60,377	64,381
Legacies	15,970	57,785	73,755	330,500
	81,528	57,785	139,313	399,418

4 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Shop income	175,615	175,615	155,918
	175,615	175,615	155,918

5 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest receivable	4,631	4,631	5,229
	4,631	4,631	5,229

6 Other income

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Grants	200	5,000	5,200	-
Rehoming	9,023	-	9,023	8,021
Care Contribution Fund	5,333	-	5,333	22,344
	14,556	5,000	19,556	30,365

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Fundraising trading costs				
Direct costs	946	-	946	1,181
Staff costs	110,459	5,572	116,031	107,086
Property costs	75,957	-	75,957	74,508
Admin costs	10,516	-	10,516	11,648
	197,878	5,572	203,450	194,423

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Expenditure on charitable activities				
Direct costs	37,605	5,000	42,605	114,415
Staff costs	42,872	4,788	47,660	55,915
Property costs	10,080	-	10,080	10,080
Admin costs	27,674	1,269	28,943	28,740
Governance costs				
Independent examination fee	1,800	-	1,800	1,800
Legal and professional	5,942	1,734	7,676	11,755
Bank charges	11	-	11	69
	125,984	12,791	138,775	222,774

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	12,012	-	12,012	12,043
General administrative costs	1,218	488	1,706	1,238
	13,230	488	13,718	13,281

10 Net (expenditure)/income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	6,103	6,134
Amortisation of intangible fixed assets	5,909	5,909

11 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2025 Number	2024 Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	2025 postage 2024 Telephone and mileage	
	£	£
Total expenses reimbursed to trustees	67	324

12 Staff costs

	2025	2024
Pension costs	10,398	10,512
	10,398	10,512

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Shop	3	3
Welfare Officer	2	2
Admin	2	2
	7	7

The charity's pension scheme is NOW pensions.

13 Intangible fixed assets

	Other	Total
	£	£
Cost		
At 1 January 2025	29,544	29,544
At 31 December 2025	29,544	29,544
Amortisation and impairment		
At 1 January 2025	16,197	16,197
Amortisation charge for the year	5,909	5,909
At 31 December 2025	22,106	22,106
Net book values		
At 31 December 2025	7,438	7,438
At 31 December 2024	13,347	13,347

Leasehold improvements made to shop in Cwmbran

14 Tangible fixed assets

	Motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2025	41,789	18,944	60,733
Additions	-	9,226	9,226
At 31 December 2025	41,789	28,170	69,959
Depreciation and impairment			
At 1 January 2025	26,903	12,302	39,205
Depreciation charge for the year	3,722	2,381	6,103
At 31 December 2025	30,625	14,683	45,308
Net book values			
At 31 December 2025	11,164	13,487	24,651
At 31 December 2024	14,886	6,642	21,528

15 Debtors

	2025	2024
	£	£
Trade debtors	2,212	293
Prepayments and accrued income	14,961	4,397
	17,173	4,690

16 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Trade creditors	18,352	10,399
Other taxes and social security	1,989	1,390
Other creditors	-	2,784
Accruals	3,758	2,814
	24,099	17,387

17 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2025
		£	£	£
Restricted funds:				
Restricted income funds:				
Jean Sainsbury grant	-	5,000	(5,000)	-
Legacy R L Hopkins	-	57,785	(13,851)	43,934
Total	-	62,785	(18,851)	43,934
Unrestricted funds:				
General funds	380,567	276,330	(337,092)	319,805
Total funds	380,567	339,115	(355,943)	363,739

Purposes and restrictions in relation to the funds:
Restricted funds:
Jean Sainsbury grant — Contribution to veterinary costs and voucher scheme
Legacy R L Hopkins — Use in Glamorgan (North and East) area.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	32,089	-	32,089
Net current assets	287,716	43,934	331,650
	319,805	43,934	363,739

19 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	358,389	(19,813)	338,576
	358,389	(19,813)	338,576
Net debt	358,389	(19,813)	338,576

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings	2025 Other	2024 Land and buildings	2024 Other
	£	£	£	£
Operating leases with expiry date:				
Within one year	55,680	-	28,080	-
In the second to fifth years inclusive	-	-	27,600	-
	55,680	-	55,680	-

Pension commitments

The charity must comply with its autoenrolment duties in respect of employees pension contributions.

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	10,350	10,512
Unpaid contributions due to the fund are included in other creditors and amounted to:	-	2,784

RSPCA Wyth Sir Branch
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations	5,181	-	5,181	4,537
Door to Door	60,377	-	60,377	64,381
Legacies	15,970	57,785	73,755	330,500
	81,528	57,785	139,313	399,418
Other trading activities				
Shop income	175,615	-	175,615	155,918
	175,615	-	175,615	155,918
Investments				
Interest receivable	4,631	-	4,631	5,229
	4,631	-	4,631	5,229
Other				
Grants	200	5,000	5,200	-
Rehoming	9,023	-	9,023	8,021
Care Contribution Fund	5,333	-	5,333	22,344
	14,556	5,000	19,556	30,365
Total income and endowments	276,330	62,785	339,115	590,930
Expenditure on:				
Costs of other trading activities				
Direct costs	946	-	946	1,181
Staff costs	110,459	5,572	116,031	107,086
Property costs	75,957	-	75,957	74,508
Admin costs	10,516	-	10,516	11,648
	197,878	5,572	203,450	194,423
Total of expenditure on raising funds	197,878	5,572	203,450	194,423
Charitable activities				
Direct costs	37,605	5,000	42,605	114,415
Staff costs	42,872	4,788	47,660	55,915
Property costs	10,080	-	10,080	10,080
Admin costs	27,674	1,269	28,943	28,740
	118,230	11,058	129,288	209,150
Governance costs				
Independent examination fee	1,800	-	1,800	1,800
Legal and professional	5,942	1,734	7,676	11,755
Bank charges	11	-	11	69
	7,753	1,734	9,487	13,624

Total of expenditure on charitable activities	125,984	12,791	138,775	222,774
General administrative costs, including depreciation and amortisation				
Amortisation	5,909	-	5,909	5,909
Depreciation of Motor vehicles	3,722	-	3,722	4,962
Depreciation of Fixtures, fittings and equipment	2,381	-	2,381	1,172
General insurances	1,070	488	1,558	1,056
Software, IT support and related costs	148	-	148	182
	13,230	488	13,718	13,281
Total of expenditure of other costs	13,230	488	13,718	13,281
Total expenditure	337,092	18,851	355,943	430,478
Net gains on investments	-	-	-	-
Net (expenditure)/income	(60,762)	43,934	(16,828)	160,452
Net (expenditure)/income before other gains/(losses)	(60,762)	43,934	(16,828)	160,452
Other Gains	-	-	-	-
Net movement in funds	(60,762)	43,934	(16,828)	160,452
Reconciliation of funds:				
Total funds brought forward	380,567	-	380,567	220,115
Total funds carried forward	319,805	43,934	363,739	380,567