Smailes Goldie
CHARTERED ACCOUNTANTS

Charity Registration Number - 225356

The Sir James Reckitt Charity

Annual Report and Financial Statements

31st December 2025

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together.

The Sir James Reckitt Charity

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The Sir James Reckitt Charity

Reference and Administrative Details

Chair

Mrs S H Craven

Trustees

Mrs S H Craven
Mr J P Atherton
Mr N Butler-Watts (resigned 13 November 2025)
Mrs M Fisher
Mr R Gibson (appointed 13 November 2025)
Miss E R Holt
Mr P J H Holt
Mrs C J Jennings
Mr O J Jennings
Ms S J Jones
Mr C A Maxsted
Mr C C Maxsted
Ms H M Mclay Cust
Mr E T C Upton
Ms O E Upton
Mr R J Upton (resigned 13 November 2025)
Mr S E Upton
Mr S J Upton
Mr W Upton

Charity Registration Number

225356

Principal Office

4 Summergangs Drive
Thorgumbald
Hull
East Yorkshire
HU12 9PN

Auditor

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Wilkin Chapman Rollits
Forsyth House
Alpha Court
Monks Cross
York
YO32 9WN

Bankers

HSBC
3-4 Jameson Street
Hull
HU1 3JX

Investment Advisors

Quilter Cheviot Limited
Senator House
85 Queen Victoria Street
London
WC2B 6AN

The Sir James Reckitt Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Objects and aims

The principal object of the Charity is that its income be applied to such charitable purposes as the trustees think fit and which are for the public benefit. In accordance with the founder's wishes, causes which are considered to be of a warlike character are excluded; and some priority is given to Quaker causes wherever they may be. This emphasis on Quaker causes reflects the fact that the Reckitt family had been members of the Society of Friends almost from the start of the movement. The Charity welcomes appeals from Quaker organisations and seeks to fulfil this priority objective by supporting individual Quakers, Quaker schools, Friends' Meetings and projects initiated by Britain Yearly Meeting.

A high priority is also given to causes aimed at bringing benefit to the people of Hull and East Yorkshire. The founder was responsible for many good works in the local area during his life and his foundation of the Charity in 1921 ensured that these would continue into the future. Consequently, the Charity is able to satisfy this priority objective through its support of a wide range of local community initiatives and projects. The alleviation of poverty; support for agencies tackling homelessness and substance dependency; and the provision of facilities and opportunities for young people, are examples which feature prominently in the Charity's local giving. However, the Charity does not confine its grant making just to social issues of this kind. Viewing their role very widely, the trustees are just as likely to support a residential experience for local school children, a Christmas party at a local community centre, attendance at an international jamboree for local scouts and guides, or the work of the many black and ethnic minority support groups which have been established locally in recent years.

A natural disaster overseas or a humanitarian crisis there might well attract a grant, particularly if an appeal is sponsored by the Society of Friends or an organisation such as Save the Children or the British Red Cross.

In reviewing and re-stating these purposes and aims, reference has been made to the Charity Commission's general guidance on public benefit. Allowing for the Quaker origins of the Charity and its emphasis on good works within Hull and East Yorkshire, it remains true that its grant making is made widely available and, as such, is for the public benefit.

Significant activities

The trustees are pleased to report that 2025 saw continued success in meeting the main aims of the Charity.

Many of the grants made during the year supported the trustees' aim of bringing benefit to the people of Hull and East Yorkshire, particularly at the local community level. The following few examples illustrate the range of the Charity's local grant making during 2025 and its concern for those struggling with the ongoing increasing energy bills and rise in food costs. Trustees gave further support to Emmaus, Hull, which, in partnership with Hull City Council and other agencies, engages with homeless people on the streets of Hull and Bridlington. The Charity supported various Warm Space projects based in Hull and East Yorkshire throughout 2025. The growing concern of the cost-of-living crisis is something that the trustees are providing support for where possible.

The Charity's support for the growing number of black and ethnic minority groups in Hull was further evidenced in 2025 by its continuing support for the Humber All Nations Alliance, Hull Community Advice Service, Sudanese Friendship Group and The Peel Project, which provide a wide range of services for the benefit of members of the Black and Minority Ethnic Communities in the local area, particularly aimed at the relief of poverty and hardship and the promotion of equality of opportunities. Further grant support was also given to the Hull Open Doors Project and Welcome House, which provide a range of support services, social events, and workshops to help refugees and families settle into their new lives and promote inclusion and participation.

Trustees made substantial grants to Men in Sheds (Hull) and Turning Corners (previously Recycling Unlimited). Both are Hull-based charities that work with men who have mental illness or who are socially excluded through disability or ethnicity. Turning Corners provides men with facilities for work experience and vocational skills through the construction of garden furniture from reclaimed timber. Items such as benches, bird tables, trellis, fencing, and arbours are sold from its charity shop.

Each year the trustees receive applications for support from charities and organisations which are based outside Hull and East Yorkshire but which are offering a scheme which will deliver benefit to the local area. These are always given full consideration and grants often follow as a result. During 2025 grants were made to Blind Veterans, Young Lives v Cancer, Royal British Legion Industries, Spinal Injuries Association, Asthma and Lung UK, The Principle Childrens Charity, Grassroots Suicide Prevention and many more organisations that the charity supports for their work in Hull and East Riding.

The trustees supported many grassroots organisations, including Hull United Under 14s, Peel Street Football Club, South Cave Under 10s, Tigers Trust, and many more.

East Hull Community Farm, The Peel Project, Sight Support and Dove House Hospice all received further funding support in 2025, as did East Riding Voluntary Action Services (ERVAS), Hull and District Live at Home, Hull Council of Disabled People and the Home-Start projects in Hull and Goole. Further grants were also made to Hull Rape Crisis & Sexual Abuse Service, Hull Sea Cadets, Hull Women's Centre and to the Hull office of the Royal National Mission to Deep Sea Fishermen.

The trustees also support individuals through grants approved under a Chairman's Authority. This can be for travel abroad to carry out research for educational purposes or to help children attend summer camps to gain work experience and help further their education.

As these examples (and many more) demonstrate, a large number of local charitable organisations across a very wide range of worthy causes have continued to benefit from the giving of the Charity during 2025.

The trustees made a substantial donation to Quakers United Nations Office, representing Friends' concerns for global peace and justice to the international community.

The Quaker objectives of the Charity were promoted by a significant number of grants made during the year over and above their regular support of Britain Yearly Meeting in support of its core activities and encourage further project development. The Charity's support for Quaker education was confirmed with repeat grants to Sibford School, Banbury; Sidcot School, North Somerset; Leighton Park, Reading; Ackworth School, Pontefract; and the two Quaker schools in York, Bootham School and The Mount.

Grants were also made to Woodbrooke Quaker Study Centre, Young Friends General Meeting, West Midlands Quaker Peace Education Project and the Ulster Quaker Service Committee. The Charity's support of the Quaker Council for European Affairs was maintained in recognition of the value of its work in promoting peace and human rights and ensuring a Quaker voice is heard in these troubled times. The Charity continued its support of Quaker Social Action (QSA). QSA is a very active London-based organisation offering a wide range of services to those who are managing on low incomes and struggling to pay for essentials without getting into financial difficulties.

The Charity continues to host monthly meetings of the Hull Grant Makers Consortium, which considers cases of individual need presented by many local agencies such as Social Services, the Hull Domestic Abuse Project, the Teenage Pregnancy Support Service and many of the local Children's Centres. Around 40 applications are considered at each meeting in collaboration with the Hesslewood Children's Trust, which was a co-founder member of the Consortium in 1995.

Consortium grants are generally made in the form of vouchers to be exchanged at local suppliers for an item or, furniture or household equipment. This part of the Charity's work clearly satisfies its aim of helping to alleviate poverty locally; and the benefits brought are direct and tangible. Buying basic furniture for a homeless individual being moved into accommodation, replacing a broken washing machine for a harassed single mother living on benefits, or helping a victim of domestic abuse relocate to a safer location are decisions which make a real difference to the lives of the Charity's beneficiaries. The Charity made 460 such grants to individuals and families in need during 2025 at a cost of £173,173 (2024: £164,154).

One of the trustees attends each meeting of the Consortium, and the trustees are given a full report on the work of the Consortium at their twice-yearly meetings. The trustees regard this contribution to the alleviation of poverty in Hull as being particularly important. It is a clear demonstration of one of the Charity's main purposes being carried forward for the public benefit.

During 2025, trustees continued their programme of enquiries into organisations that are in receipt of grants from the charity. Each year, around 60 to 70 organisations are the subject of an enquiry by a trustee whose purpose is to check on the well-being and needs of each grant recipient and to confirm their proper use of the Charity's support. In 2025, these enquiries included Barnado's, Motor Neurone Disease, Anti-Slavery International, Down Syndrome Association, St John Ambulance, Hull Animal Welfare Trust and many more.

Other organisations in 2025 which were the subject of a trustee enquiry included Andrew Marvell Youth Centre, Hull Women's Centre, Cherry Tree Association, Endike Community Care Association, Humber Tech Theatre, Teeth Team, KIDS, Lonsdale Community Centre, Action for Pulmonary Fibrosis, House of Light and many more.

All visits and enquiries made by trustees are reported to the full trustees' meetings, where recommendations for future action and support are considered.

Following a recent trustee enquiry, it became clear that a number of medical students are leaving their degree programmes early because they cannot afford to continue their studies, particularly during the final two years of training. Given the existing GP shortage in Hull and the East Riding, the trustees expressed significant concern about the long-term implications of this trend.

In response, the trustees unanimously agreed to provide additional funding to Hull York Medical School to support students who are struggling financially. The intention is to help them complete their studies and prevent talented future clinicians from leaving the profession before achieving their full qualifications.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Charity's grant guidelines are available on request and online and give practical advice to grant seekers to help them match their funding appeal to the expectations of the Charity. The Charity receives many applications for the funding of projects during the course of a year. These are assessed to ensure compatibility with the Charity's guidelines and presented in summary form for the decision of trustees at their twice-yearly meetings. Although the trustees prefer to make grants to registered charities, they will make grants to nonregistered charities. They will also make grants to individuals, particularly those living in the local area and who are in need since the relief of poverty is an important concern of the trustees.

An analysis of grant payments is shown in note 5 to the financial statements and provides a useful summary of the areas in which the trustees concentrate their support. A more detailed analysis showing organisations receiving support of £2,000 or more is shown in note 16 to the financial statements.

Financial review

Policy on reserves

Trustees have a reserves policy which aims to maintain unrestricted funds, which are the free reserves of the Charity, at a minimum level. This is to allow sufficient funds to be available for necessary governance and support costs; to honour existing commitments and about three months routine grant making; and to provide for emergency grant applications.

There are no free reserves as at 31 December 2025 (2024: £205,620).

At 31 December 2025, the value of the Charity's investment portfolio was £59,572,089 (2024: £53,128,958). The Charity's investment income for the year ended 31 December 2025 was £1,741,570 (2024: £1,751,767). After administrative costs - including support and governance costs - the balance available for distribution was £1,632,452 (2024: £1,646,917) and the charity donated grants totalling £1,888,401 (2024: £1,976,427).

Investment policy and objectives

The investment objective of the trustees is to maintain a continuing increase in the disposable income of the Charity at a rate equal to, or greater than, the rate of inflation (as measured by the Retail Price Index), whilst preserving the real value of their endowment fund in secure investments.

The management of the Charity’s portfolio is undertaken by Quilter Cheviot Investment Management Limited (QC). A sub-committee of the trustees – the Investment Committee - supervises the work of QC and meets regularly with them in order to review and adjust the portfolio.

With regard to restriction in investments, the trustees have resolved that “no investment shall be made in the stocks or shares of any company, the aims or products of which, in the trustees’ opinion are of a ‘significant warlike nature’”.

Investment performance

Market synopsis

Global stock markets experienced substantial gains in Q3 2025, led by US equities buoyed by expectations of Federal Reserve rate cuts amongst weakening US employment data and political pressures; meanwhile, the UK economy faced job losses and rising long-term bond yields, the positive stock market performance was positive in the UK, Europe, and emerging markets amid cautious optimism about recession risks and attractive fixed income yields.

Portfolio Commentary

This was a strong year, with the portfolio recording an overall return of 12.1% marginally ahead of the demanding benchmark increase of 12%. The number two account, which is invested in our short-term bond strategy, also moved ahead by 2%.

The fixed interest investments of the main portfolio returned 3.3% and were usefully ahead of the rise in gilts.

Equities returned 13.2%; all regions moved ahead, but the UK and North America lagged their respective geographic indices. In contrast, Europe, Japan, Asia Pacific, and the Emerging Markets outperformed. Given the size of the Reckitt Benckiser (+14%) investment, it is unsurprising that this was the most significant contributor. Still, there were also strong contributions from TSMC (+63%), ASML (+43%), Nvidia (+65%), Alphabet (+51%), and Microsoft (+33%). Set against this, Novo-Nordisk (-25%), of which more later, Chevron (-9%), Coca-Cola (-10%), T-Mobile US (-13%), and Zoetis (-14%) were the largest detractors.

Alternatives delivered 9.9% primarily due to the corporate activity in the infrastructure sector; Assura (+7%) was taken over by Primary Health Properties, BBGI (+1%) was purchased by a Canadian pension fund, and VH Global (+27%) which announced the board decision to wind up the strategy and return proceeds to shareholders at Net Asset Value (NAV). Similarly, the more property-oriented Aberdeen European Logistics Trust and JPMorgan Real Assets are also in the process of winding up and returning cash to shareholders at NAV.

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Significant transactions

In May, we reduced Compass in our portfolio composition and purchased Adidas, which is the market leader in the “ath-leisure” sector. We exited Valterra Platinum, which was spun out of Anglo American in June. Also, we exited LVMH in favour of Richemont, as we see greater opportunities for physical luxury, such as jewellery, which the Cartier and Van Cleef brands are well placed to benefit from.

We also disposed of BHP Group and took profits from Tritax Big Box and Tesco. The proceeds were used to fund a new investment in Marks & Spencer; the shares are attractively valued, and we view the recent cyber-attack as a one-off event. We also added to our gilt exposure through purchases of a January 2027 and January 2034 issue, which offer attractive yields. ING was also added to increase our exposure to the bank sector, and we “called time” on Novo Nordisk due to concerns that the company is being disrupted in the key weight loss market.

Outlook

Despite ongoing concerns over trade tariffs and global conflicts, stock markets have performed strongly in 2025, reinforcing the benefit of a long-term investment strategy. European and UK equities have outpaced US markets so far, partly due to sterling's appreciation. While risks to growth and earnings persist, recession fears have eased, and there are notable opportunities in EU and emerging market stocks. Fixed income assets also offer attractive yields, though market volatility remains a concern, especially given fiscal uncertainties in the UK, US, and France. Gilts have delivered positive returns year-to-date, with index-linked options providing historically strong yields above inflation.

Plans for future periods

Over the next twelve months, the trustees will hold two full meetings to discuss grant applications and the management of the Charity. The Investment Committee will meet twice with the Charity's investment managers and consider adjustments to the portfolio. The trustees will continue their programme of enquiries into charities and organisations which are receiving grants in order to review progress and report back to the meeting of trustees.

Attention will continue to be paid to any changes in charity legislation and to relevant guidance issued by the Charity Commission which affect the work and status of the Charity.

Further consultancy reports on the Charity's support for Quaker education commissioned by the trustees will be considered at length and are likely to lead to new approaches by the Charity to the whole question of funding of Quaker causes.

The Charity's policy documents with regard to investments, financial procedures, and grant-making were reviewed in November 2024 and small adjustments were made to take into account changing circumstances and practices. Policies and Procedures will be reviewed in November 2026.

It is intended that improved links with Friends House in London and the Reckitt company in Hull can be developed further to benefit all parties.

Structure, governance and management

Nature of governing document

The Sir James Reckitt Charity ("the Charity") is constituted under a trust deed dated 25 May 1921 and is a registered charity number 225356.

Recruitment and appointment of trustees

The appointment of trustees of the Charity is made by the existing trustees and is confirmed by Deed of Appointment. The trust deed gives authority to appoint one new trustee who is a member of the Pickering and Hull Area Meeting of the Religious Society of Friends (Quakers). This appointment is currently held by Mrs M. Fisher.

A sub-committee of trustees which serves as an Appointments Committee is established when needed to identify and encourage potential new trustees to replace those who have left the service of the Charity.

The names of the trustees at 31 December 2025 are set out in page 1 of this Report. All trustees have served throughout the year except those with appointment or resignation dates listed on page 1 who have served throughout the year since appointment. All trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in Note 7 to the financial statements.

Induction and training of trustees

The procedure for introducing new trustees includes information meetings with the Chairman and the administrators and the provision of relevant documents and procedure papers. The first reviews of grant recipients undertaken by new trustees are generally done in combination with an existing trustee.

Arrangements for setting key management personnel remuneration

Key management remuneration is agreed by the trustees and is adjusted annually in respect of inflationary increases.

Organisational structure

The trustees meet twice a year to discuss the Charity's affairs and to allocate grants and can make such regulations as to the general management of the Charity as they think fit.

A sub-committee of trustees serves as an Investment Committee and manages the investments of the Charity with appropriate professional guidance, this being provided currently by Quilter Cheviot Investment Management Limited. The committee meets with the investment managers twice a year.

Members of the Investment sub-committee
The following trustees are members of the Investment sub-committee:

- Mr J P Atherton
- Mrs S Craven
- Miss E R Holt
- Mr P J H Holt (Chair)
- Mr E T C Upton
- Ms O E Upton
- Mr R J Upton (resigned 13/11/2025)
- Mr S E Upton

Further sub-committees are set up from time to time to consider current issues. At present there are sub-committees in place to consider Quaker education and the Charity’s grant funding of the Quaker United Nations Office.

The routine management of the Charity's affairs is the responsibility of the two part-time salaried administrators.

Risk management

The trustees have the duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees confirm that systems are in place to mitigate risks which the Charity might face. The policies of the Charity with regard to investments, financial procedures and grant making are clearly set down in policy statements which, in part, address issues of potential risk. These policy statements are all reviewed on a regular basis and amended, where necessary to take account of changing circumstances and practices and made available to all trustees.

Organisations which receive regular grants from the Charity are subject to review by trustees by means of an established cycle of visits and enquiries. All grants which are phased over two or three years are made strictly conditional on the receipt of satisfactory progress reports and are subject to the agreement of the trustees at each stage. It is also customary for a number of new appeals to be made the subject of an enquiry by a trustee before a grant is decided, particularly if it is felt there are matters needing closer examination or if the potential grant is large. Every year around 60 to 70 organisations are made the subject of a visit or enquiry by a trustee. This figure represents around 25% of the total number of organisations which received a grant during the year.

The importance of full compliance with all legal requirements is understood and relevant issues are aired and discussed at meetings. The Charity is a member of the Association of Charitable Foundations and trustees have full access to news and advice provided by the Association. Close working relationships with the Charity’s Investment Managers and Accountants are important in ensuring that awareness of areas of potential risk can be maintained and addressed.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22 Oct 2026 and signed on its behalf by:

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Mrs S H Craven
Chairman and trustee

The Sir James Reckitt Charity

Independent Auditor's Report to the Trustees of The Sir James Reckitt Charity

Opinion

We have audited the financial statements of The Sir James Reckitt Charity (the 'charity') for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of The Sir James Reckitt Charity (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees of The Sir James Reckitt Charity (continued)

Extent to which our procedures are capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Charities Act 2011, data protection laws and employment laws. An understanding of these laws and regulations was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity’s legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Independent Auditor's Report to the Trustees of The Sir James Reckitt Charity (continued)

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Smailes Goldie

.....

Smailes Goldie

Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

22 Oct 2026

Date:.....

Smailes Goldie is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Sir James Reckitt Charity

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Investment income	2	1,741,570	-	1,741,570	1,751,767
Total income		1,741,570	-	1,741,570	1,751,767
Expenditure on:					
Raising funds	3	(2,477)	(190,038)	(192,515)	(174,192)
Charitable activities	*4*				
Centenary		-	-	-	(42,122)
Children		(183,762)	-	(183,762)	(119,795)
Education		(355,849)	-	(355,849)	(352,045)
Elderly		(19,040)	-	(19,040)	(35,804)
Environment		(6,876)	-	(6,876)	(8,424)
Medical		(195,161)	-	(195,161)	(319,980)
Religion		(321,566)	-	(321,566)	(330,868)
Social		(784,537)	-	(784,537)	(759,563)
Youth		(130,728)	-	(130,728)	(112,676)
Total expenditure		(1,999,996)	(190,038)	(2,190,034)	(2,255,469)
Gains/losses on investment assets	11	8,343	7,014,446	7,022,789	1,312,601
Net (expenditure)/income		(250,083)	6,824,408	6,574,325	808,899
Net movement in funds		(250,083)	6,824,408	6,574,325	808,899
Reconciliation of funds					
Total funds brought forward		205,620	52,973,237	53,178,857	52,369,958
Total funds carried forward	14	(44,463)	59,797,645	59,753,182	53,178,857

The Sir James Reckitt Charity

Balance Sheet as at 31 December 2025

	Note	Unrestricted funds	Endowment fund	2025 £	2024 £
Fixed assets					
Investments	11	224,004	59,348,085	59,572,089	53,128,958
Current assets					
Debtors	12	110,247	-	110,247	73,422
Cash at bank and in hand		131,047	-	131,047	69,530
		241,294	-	241,294	142,952
Creditors: Amounts falling due within one year	13	(14,989)	(45,212)	(60,201)	(93,053)
Net current (liabilities)/assets		226,305	(45,212)	181,093	49,899
Total assets less current liabilities		450,309	59,302,873	59,753,182	53,178,857
Loan between funds		(494,772)	494,772	-	-
Net (liabilities)/assets		(44,463)	59,797,645	59,753,182	53,178,857
Funds of the charity:					
Endowment funds		-	59,797,645	59,797,645	52,973,237
Unrestricted funds		(44,463)	-	(44,463)	205,620
Total funds	14	(44,463)	59,797,645	59,753,182	53,178,857

The financial statements on pages 17 to 41 were approved by the trustees, and authorised for issue on 22 Oct 2026 and signed on their behalf by:

Mrs S H Craven
Chairman and trustee

The Sir James Reckitt Charity

Cash Flow Statement for the Year Ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		6,574,325	808,899
Adjustments to cash flows from non-cash items			
Investment income	2	(1,741,570)	(1,751,767)
Revaluation of investments		(7,022,789)	(1,312,601)
		(2,190,034)	(2,255,469)
Working capital adjustments			
(Increase)/decrease in debtors	12	(531,597)	23,900
Increase in creditors	13	461,920	35,161
Net cash flows from operating activities		(2,259,711)	(2,196,408)
Cash flows from investing activities			
Interest receivable on bank deposits	2	16,207	43,865
Income from listed investments	2	1,725,363	1,707,902
Purchase of investments	11	(7,250,977)	(5,378,030)
Sale of investments	11	7,438,390	5,063,304
Net cash flows from investing activities		1,928,983	1,437,041
Net decrease in cash and cash equivalents		(330,728)	(759,367)
Cash and cash equivalents at 1 January		675,011	1,434,378
Cash and cash equivalents at 31 December		344,283	675,011

Analysis of changes in net funds	**At 01.01.2025 £**	**Cash flow £**	**At 31.12.2025 £**
Cash and short-term deposits	69,530	61,517	131,047
Cash held by investment managers	605,481	(392,245)	213,236
	675,011	(330,728)	344,283

The notes on pages 20 to 41 form an integral part of these financial statements.

1 Accounting policies

Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

The cost of generating funds consist of investment management and certain legal fees.

Allocation and apportionment of costs
Overhead and support costs have been allocated first between charitable activities and governance costs. Overhead and support costs have then been apportioned based on the value of grants made. The allocation is analysed in note 6.

Governance costs
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These expenses include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs. Where costs cannot be directly attributed to either of these two categories, it is estimated, based on activity levels that 85% staffing costs, office support costs, membership fees and office equipment and 90% of the costs of trustees' meeting are attributable to charitable expenditure with the balance to governance costs.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments
Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses
All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening carrying value or purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Office equipment
Office equipment costing less than £2,500 per unit is charged against income in the year of purchase and apportioned between charitable expenditure and governance costs.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are funds which are able to be used in accordance with the specific restrictions imposed by the donor.

Endowment funds comprise assets in a permanent endowment fund with no power to convert the capital into income. Gains/(losses) on assets held in the endowment fund, both realised and unrealised, increase/(decrease) the endowment fund.

The income fund is an unrestricted fund and is expendable at the discretion of the trustees in furtherance of the objectives of the Charity. Income is derived from the investment of the Charity's endowment fund.

Investment income, gains and losses are allocated to the appropriate fund.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Classification

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of fixed asset investments which are subsequently measured at fair value as at the balance sheet date using the closing quoted market price.

Critical accounting estimates and areas of judgement

Estimates and Judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the level of investment return and the performance of investment markets (see investment policy and performance risk management section of the trustees' annual report for further details).

2 Investment income

	2025 £	2024 £
Deposit account interest		
Interest receivable on bank deposits	16,207	43,865
Income from listed investments	1,725,363	1,707,902
	1,741,570	1,751,767

3 Expenditure on raising funds

	Total 2025 £	Total 2024 £
Investment management fees	192,515	174,192
	192,515	174,192

4 Expenditure on charitable activities

	Grant funding of activities (see note 5)	Support costs (see note 6)	2025 £
Children	173,724	10,038	183,762
Education	336,410	19,439	355,849
Elderly	18,000	1,040	19,040
Environment	6,500	376	6,876
Medical	184,500	10,661	195,161
Religion	304,000	17,566	321,566
Social	741,680	42,857	784,537
Youth	123,587	7,141	130,728
	1,888,401	109,118	1,997,519

	Grant funding of activities	Support costs	2024 £
Centenary	40,000	2,122	42,122
Children	113,760	6,035	119,795
Education	334,310	17,735	352,045
Elderly	34,000	1,804	35,804
Environment	8,000	424	8,424
Medical	303,860	16,120	319,980
Religion	314,200	16,668	330,868
Social	721,297	38,266	759,563
Youth	107,000	5,676	112,676
	1,976,427	104,850	2,081,277

5 Grant-making

	2025 £	2024 £
Centenary	-	40,000
Children	173,724	113,760
Education	336,410	334,310
Elderly	18,000	34,000
Environment	6,500	8,000
Medical	184,500	303,860
Religion	304,000	314,200
Social	741,680	721,297
Youth	123,587	107,000
	1,888,401	1,976,427

	2025 £	2024 £
Grants to individuals	173,173	164,154
Grants to institutions	1,715,228	1,812,273
	1,888,401	1,976,427

A detailed list of all grants payable during the year is included in note 16.

6 Analysis of support costs

Support costs allocated to charitable activities

	Governance costs £	Bank charges £	Meeting expenses £	Management and staff costs £
Children	2,700	3	1,743	4,836
Education	5,229	8	3,373	9,365
Elderly	280	-	181	501
Environment	101	-	65	181
Medical	2,867	4	1,851	5,136
Religion	4,725	7	3,049	8,462
Social Work	11,527	17	7,439	20,646
Youth	1,921	2	1,240	3,440
	29,350	41	18,941	52,567

	Other office costs £	Membership costs £	Total 2025 £
Children	522	234	10,038
Education	1,011	453	19,439
Elderly	54	24	1,040
Environment	20	9	376
Medical	554	249	10,661
Religion	913	410	17,566
Social Work	2,228	1,000	42,857
Youth	371	167	7,141
	5,673	2,546	109,118

6 Analysis of support costs (continued)

Support costs allocated to charitable activities

	Governance costs £	Bank charges £	Meeting expenses £	Management and staff costs £
Centenary Award	562	1	416	981
Children	1,598	4	1,184	2,790
Education	4,696	11	3,479	8,198
Elderly	478	1	354	834
Environment	112	-	83	196
Medical	4,268	10	3,162	7,452
Religion	4,414	10	3,270	7,705
Social Work	10,132	22	7,506	17,688
Youth	1,503	3	1,114	2,624
	27,763	62	20,568	48,468

	Other office costs £	Membership costs £	Total 2024 £
Centenary Award	112	50	2,122
Children	319	140	6,035
Education	938	413	17,735
Elderly	95	42	1,804
Environment	22	11	424
Medical	853	375	16,120
Religion	882	387	16,668
Social Work	2,025	893	38,266
Youth	300	132	5,676
	5,546	2,443	104,850

6 Analysis of support costs (continued)

Governance costs

	Total 2025 £	Total 2024 £
Staff costs	9,277	8,553
Audit and accountancy fees	15,731	13,633
Prior year auditors fees under-accrual	-	1,368
Legal fees	1,229	935
Office costs	1,001	978
Bank charges	7	11
Trustees' meetings	2,105	2,285
	29,350	27,763

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The charity paid expenses totalling £17,898 in respect of 18 trustees (2024: £15,871 to 14 trustees), in respect of meeting, travelling and subsistence expenses.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	57,660	53,153
Pension costs	4,184	3,868
	61,844	57,021

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Support	2	2

No employee received emoluments of more than £60,000 during the year.

The full time equivalent (FTE) number of staff was 1.4 (2024 - 1.4).

9 Auditors' remuneration

	2025 £	2024 £
Auditors' remuneration - audit	7,246	6,722
Auditors' remuneration - non-audit services	8,485	6,911
	15,731	13,633

10 Comparatives for the Statement of financial activities

	Note	Unrestricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:				
Investment income	2	1,751,767	-	1,751,767
Total income		1,751,767	-	1,751,767
Expenditure on:				
Raising funds		(1,488)	(172,704)	(174,192)
Charitable activities				
Centenary		(42,122)	-	(42,122)
Children		(119,795)	-	(119,795)
Education		(352,045)	-	(352,045)
Elderly		(35,804)	-	(35,804)
Environment		(8,424)	-	(8,424)
Medical		(319,980)	-	(319,980)
Religion		(330,868)	-	(330,868)
Social		(759,563)	-	(759,563)
Youth		(112,676)	-	(112,676)
Total expenditure		(2,082,765)	(172,704)	(2,255,469)
Gains/losses on investment assets		4,015	1,308,586	1,312,601
Net (expenditure)/income		(326,983)	1,135,882	808,899
Net movement in funds		(326,983)	1,135,882	808,899
Reconciliation of funds				
Total funds brought forward		532,603	51,837,355	52,369,958
Total funds carried forward	14	205,620	52,973,237	53,178,857

11 Fixed asset investments

	Fixed interest stocks £	Equities £	Cash held by investment managers	Total £
Cost or Valuation				
At 1 January 2025	1,970,238	50,553,239	605,481	53,128,958
Additions	1,621,471	5,629,506	(7,250,977)	-
Disposals	(1,261,587)	(6,279,642)	7,438,390	(102,839)
Revaluation	52,500	7,073,128	-	7,125,628
Investment management charges	-	-	(190,947)	(190,947)
Transferred from cash at bank	-	-	(388,711)	(388,711)
At 31 December 2025	2,382,622	56,976,231	213,236	59,572,089
Net book value				
At 31 December 2025	2,382,622	56,976,231	213,236	59,572,089
At 31 December 2024	1,970,238	50,553,239	605,481	53,128,958

	UK £	Overseas £	2025 £	2024 £
Investments at market value comprise:				
Equities	28,482,108	28,494,123	56,976,231	50,553,239
Fixed interest stocks	2,382,622	-	2,382,622	1,970,238
Cash held by investment managers	213,236	-	213,236	605,481
	31,077,966	28,494,123	59,572,089	53,128,958

Valuation

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open ended investment companies are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

	2025 £	2024 £
Material investments exceeding 5% of the market value portfolio		
Reckitt plc 157,650 ordinary shares of 10p	9,462,153	7,619,225

12 Debtors

	2025 £	2024 £
Prepayments and accrued income	110,247	73,422
	110,247	73,422

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	35,000
Accruals	60,201	58,053
	60,201	93,053

14 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds					
General	205,620	1,741,570	(1,999,996)	8,343	(44,463)
Endowment funds					
Permanent	52,973,237	-	(190,038)	7,014,446	59,797,645
Total funds	53,178,857	1,741,570	(2,190,034)	7,022,789	59,753,182

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	532,603	1,751,767	(2,082,765)	4,015	205,620
Endowment funds					
Permanent	51,837,355	-	(172,704)	1,308,586	52,973,237
Total funds	52,369,958	1,751,767	(2,255,469)	1,312,601	53,178,857

15 Related party transactions

During the year the Charity made two grants (2024: two) to the Pickering & Hull Area Quaker Meeting totalling £8,000 (2024: £13,000) of which Mrs M Fisher is a trustee.

These grants were awarded in accordance with the Charity's grant making policies.

16 Grants (single grants unless shown otherwise)

	2025
Children	**£**
Aim Higher	3,000
Barnardo's	7,000
Community Integration and Advocacy	5,000
Duke of Edinburgh Award	4,000
Empowering Futures	5,000
Genesis Explorer Scouts	3,000
Grassroots Suicide Prevention	5,000
Home-Start (Hull)	10,500
Hull Children's Adventure Society	2,500
Hull Scrapstore	4,000
Hull Truck Theatre	5,000
KIDS	12,000
Martin House	10,000
NSPCC	8,000
Read Easy UK	4,000
Sailors' Children's Society	3,000
Sibford School	25,000
St Columba Church	3,710
Teach First	5,000
The Children's Charity	2,100
The Peel Project	10,500
The Principle Childrens Trust	3,000
Tigers Trust	5,500
Yorkshire Friends Holiday School	4,000
Young Lives vs Cancer	5,000
16 Payments under £2,000	16,189
Payments to Individuals	2,725
	173,724

16 Grants (single grants unless shown otherwise) (continued)

Education	**2025 £**
Ackworth School	30,000
Bootham School Trust	30,000
Countryside Learning	4,000
Endeavour Training	11,000
Frederick Holmes School	10,000
Friends School Lisburn	50,000
Hornsea Nursery School	6,000
Hull Maritime Foundation	9,000
Hull University	30,000
Hull University - HUSSO	7,500
Hymers College	18,000
HYMS Scholarship	5,000
Leighton Park Trust	30,000
Scholarships for Street Kids	10,000
Sidcot School	30,000
Spring Cottage Primary School	3,000
Teeth Team	10,000
The Mount School of York	30,000
Tranby	10,660
Payments to Individuals	2,250
	336,410

Elderly	**2025 £**
Age UK Hull	12,000
Methodist Homes Association	3,000
3 Payments under £2,000	3,000
	18,000

Environment	**2025 £**
Field Studies Council	4,000
2 Payments under £2,000	2,500
	6,500

16 Grants (single grants unless shown otherwise) (continued)

Medical	2025 £
Action for ME	3,000
Asthma and Lung UK	2,000
Blind Veterans UK	2,000
Cancer Support UK	3,000
Candlelighters Trust Fund	10,000
Cruse Bereavement Care Hull & East Riding	5,000
Daisy Appeal	2,500
Dannys Dream	15,000
Dog AID	3,000
Dove House Hospice	30,000
Down Syndrome Association	7,000
Down Syndrome Training	3,000
Downright Special	5,000
Happy Days	3,000
Hull Council of Disabled People	6,000
Huntington's Disease Association	11,000
Marie Curie Cancer Care	15,000
Martin House	10,000
Me2You Therapeutic	2,000
One Punch Hull	2,000
Orchid Project	3,000
PAUL Brain Recovery	5,000
RELATE Hull & East Riding	4,500
SANDS Still Birth & Neonatal Death Society	2,000
SEED	5,000
Spinal Injuries Association	2,000
The Brain Tumour Charity	10,000
The Migraine Trust	6,000
Unseen UK	2,000
3 Payments under £2,000	3,500
Payments to Individuals	7,000
Reclaimed Grants	(5,000)
	184,500

16 Grants (single grants unless shown otherwise) (continued)

Religion	2025 £
Circles UK South West	3,000
Claridge House	2,000
Friends Housing Bursary Trust	2,500
Friends of St Albans	5,000
Holy Trinity Church - Leven	2,000
Hull Quaker Meeting	2,500
Jordans Friends Meeting House	5,000
Kirbymoorside Friends Meeting	10,000
Norwich Meeting House	5,000
Osmotherby Meeting House	5,000
Peace Direct	30,000
Peacemakers	25,000
Pickering & Hull Area Meeting	8,000
QCEA British Committee	12,000
Quaker Social Action	25,000
Quaker Voluntary Action	2,500
Quakers United Nations	75,000
RJ Working	5,000
St Aidens PCC	20,000
St Marys Church, Beverley	5,000
The Friend Publications	6,000
Theatre Troup	2,000
Ulster Quaker Service Committee	15,000
Woodbrooke Quaker Study Centre	30,000
1 Payment under £2,000	1,500
	304,000

16 Grants (single grants unless shown otherwise) (continued)

	2025
Social	**£**
Anti-Slavery International	13,000
BLESMA	7,500
Bransholme Community Trust	12,000
British Heart Foundation	5,610
British Horse Society	2,000
Calvert Trust	8,000
Camphill Village Trust	5,500
Carnegie Heritage Centre	2,500
CASE Training Services	4,000
Cherry Tree Community Association	8,000
Church Homeless Trust	5,000
City of Hull & Sport Community	5,000
Coltman Area Community Association	2,500
Cricket Society Trust	3,500
Dance In Company	5,000
Designability	4,000
Disability Sport Yorkshire	8,500
Doorstep of Hull	25,000
Eastrington Sports Club	2,000
Elloughton Village Hall	2,000
Emmaus Hull & East Riding	8,062
Endike Community Care Association	10,000
Eternal Benefits Furniture	5,000
Family Holiday Charity	5,000
Fitmums and Friends	3,000
Forward Trust	10,000
Freedom Centre	4,000
Friends of Alderman Kneeshaw	3,000
Giroscope	15,000
HART	3,000
H-Cas	3,000
Hessle Road Network	15,000
Home-Start (Goole)	5,000
House of Light	10,000
HU4 Community Group	2,500
Hull Animal Welfare Trust	3,000
	235,172

16 Grants (single grants unless shown otherwise) (continued)

Social (continued)	235,172
Hull Chamber Music	5,000
Hull Chess Association	2,000
Hull Community & Voluntary Services	13,000
Hull Lighthouse Project	20,000
Hull Minster	5,000
Hull Rape Crisis & Sexual Advice Service	8,000
Hull Samaritans	10,000
Hull Sea Cadets	8,000
Hull Street Angels	4,000
Hull Womens Centre	8,000
Hull Youth Faith Community	7,500
Humber All-Nations Alliance	6,000
Humber Theatre Tech	5,000
Humbercare	20,000
Impact Community CIC	5,000
Jubilee Church, Hull	5,000
Kingfisher Cafe Bridlington	3,000
Kingston Amateur Boxing Club	2,500
Kingswood United	5,000
Listening Books	5,000
Mama T's Dance	3,000
Maximum Life Youth Project	8,000
Men in Sheds, Hull	4,000
Mobility Trust	7,500
Movement to Music	3,000
MS Society	5,000
New Bridge	5,000
New Pastures Lane Community Centre	2,000
Open Doors - Princes Avenue	5,000
Outkast Panda Crew CIC	4,000
Prison Advice and Care Trust PACT	5,000
Prison Reform Trust	3,500
Prisoners Abroad	5,000
RBLI - Hedon	3,000
Re Run Furniture	8,990
Reckitts AFC	5,000
Royal National Mission to Deep Sea Fishermen	4,000
SASH (Safe and Sound Homes)	7,000
	470,162

16 Grants (single grants unless shown otherwise) (continued)

Social (continued)	470,162
Scoliosis Association	3,000
Sight Support Hull & East Yorkshire	12,000
SSAFA Forces Help	6,000
St John Ambulance	3,000
St Johns (Drypool) Community Project	4,400
St Leonard's Hospice	8,000
Stroke Association	5,500
Suzy Lamplugh Trust	3,000
The Alf Marshall Centre	5,000
The Green Team Goole	5,000
The Happy Baby Community	10,000
The Lampstand Group	5,000
The No Way Trust	4,000
Therapy Services (UK)	12,000
The Vulcan Centre	2,000
Turning Corners (Recycling Unlimited)	20,000
Welcome House	6,000
Withernsea Bowls	2,000
Withernsea Tennis Club	2,000
Yorkshire Air Ambulance	4,000
25 Payments under £2,000	27,420
Payments to Individuals	161,862
Reclaimed Grants	(39,664)
	741,680

Youth	2025 £
Andrew Marvell Youth Centre	5,000
CatZero Ltd	14,000
Cottingham Parks - Junior Development Fund	2,000
Hull Kingston Rovers Community Trust	7,000
Humberside Police Lifestyle Project	5,000
Ocean Youth Trust North	10,000
Quakers in Britain	22,537
St Marks Anlaby Common PCC	3,400
St Stephens Neighbourhood Centre	4,500
Tall Ships Youth Trust	8,000
The Hinge Centre	6,000
The Pedro Club	12,000
Warren of Hull Ltd	15,000
Wicketz Hull	2,000
Young People Count	5,000
3 Payments under £2,000	2,150
	123,587

Signable

Issuer	Smailes Goldie
Document generated	Wed, 21st Oct 2026 15:37:42 BST
Document fingerprint	cecee080fe281524d715ace5e70ec9f4

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 22nd Oct 2026 18:01:45 BST	Sarah Craven - Signer (c0ebcb10ac416e280f05d7051f06e171)
Thu, 22nd Oct 2026 19:08:37 BST	Mushiirah Mohungoo - Signer (86f674e8a398dbe73f2dbaecda1b014e)
Thu, 22nd Oct 2026 19:40:51 BST	Smailes Goldie - Signer (d1792d13d96719a0f4cf72d17ec6f0c2)

Audit history log

Date	Action
Wed, 21st Oct 2026 15:37:42 BST	Envelope generated with fingerprint 8b59d6ffe5c3c77330c8f02e9a1015b7 by jordantyson@smailesgoldie.co.uk (213.249.229.122)
Wed, 21st Oct 2026 15:37:42 BST	Document generated with fingerprint cecee080fe281524d715ace5e70ec9f4 (213.249.229.122)
Wed, 21st Oct 2026 15:37:42 BST	Document generated with fingerprint ee416b043bee2b1021f03d4bbe5cbcf5 (213.249.229.122)
Wed, 21st Oct 2026 15:37:42 BST	Document generated with fingerprint 805d69b246bca28add75aa31d761531c (213.249.229.122)
Wed, 21st Oct 2026 15:39:04 BST	Sarah Craven has been assigned to this envelope. (213.249.229.122)
Wed, 21st Oct 2026 15:39:05 BST	Mushiirah Mohungoo has been assigned to this envelope. (213.249.229.122)
Wed, 21st Oct 2026 15:39:05 BST	Smailes Goldie has been assigned to this envelope. (213.249.229.122)
Wed, 21st Oct 2026 15:42:04 BST	Sent the envelope to Sarah Craven (sarah@sulleysmanor.com) for signing (213.249.229.122)
Wed, 21st Oct 2026 15:42:07 BST	Document emailed to sarah@sulleysmanor.com
Thu, 22nd Oct 2026 17:29:07 BST	Sarah Craven opened the document email. (172.224.226.18)
Thu, 22nd Oct 2026 17:40:58 BST	Sarah Craven opened the document email. (86.140.181.103)
Thu, 22nd Oct 2026 17:40:59 BST	Sarah Craven opened the document email. (86.140.181.103)
Thu, 22nd Oct 2026 17:49:12 BST	Sarah Craven viewed the envelope (86.140.181.103)
Thu, 22nd Oct 2026 18:00:24 BST	Sarah Craven opened the document email. (86.140.181.103)
Thu, 22nd Oct 2026 18:00:32 BST	Sarah Craven viewed the envelope (86.140.181.103)

Thu, 22nd Oct 2026 18:01:45 BST	Sarah Craven signed the envelope (86.140.181.103)
Thu, 22nd Oct 2026 18:01:46 BST	Sent the envelope to Mushiirah Mohungoo (mushiirahmohungoo@smailesgoldie.co.uk) for signing (86.140.181.103)
Thu, 22nd Oct 2026 18:01:48 BST	Document emailed to mushiirahmohungoo@smailesgoldie.co.uk
Thu, 22nd Oct 2026 18:02:13 BST	Mushiirah Mohungoo opened the document email. (48.209.223.85)
Thu, 22nd Oct 2026 19:08:30 BST	Mushiirah Mohungoo viewed the envelope (38.126.95.242)
Thu, 22nd Oct 2026 19:08:37 BST	Mushiirah Mohungoo signed the envelope (38.126.95.242)
Thu, 22nd Oct 2026 19:08:38 BST	Sent the envelope to Smailes Goldie (stevebramall@smailesgoldie.co.uk) for signing (38.126.95.242)
Thu, 22nd Oct 2026 19:08:39 BST	Document emailed to stevebramall@smailesgoldie.co.uk
Thu, 22nd Oct 2026 19:09:02 BST	Smailes Goldie opened the document email. (72.145.83.84)
Thu, 22nd Oct 2026 19:22:07 BST	Smailes Goldie opened the document email. (104.28.89.77)
Thu, 22nd Oct 2026 19:39:31 BST	Smailes Goldie viewed the envelope (5.198.5.200)
Thu, 22nd Oct 2026 19:39:46 BST	Smailes Goldie viewed the envelope (72.145.83.77)
Thu, 22nd Oct 2026 19:40:51 BST	Smailes Goldie signed the envelope (5.198.5.200)
Thu, 22nd Oct 2026 19:40:51 BST	This envelope has been signed by all parties (5.198.5.200)
Thu, 22nd Oct 2026 19:40:51 BST	Signed document confirmation emailed to sarah@sulleysmanor.com (5.198.5.200)
Thu, 22nd Oct 2026 19:40:51 BST	Signed document confirmation emailed to mushiirahmohungoo@smailesgoldie.co.uk (5.198.5.200)
Thu, 22nd Oct 2026 19:40:51 BST	Signed document confirmation emailed to stevebramall@smailesgoldie.co.uk (5.198.5.200)
Thu, 22nd Oct 2026 19:40:51 BST	Signed document confirmation emails have been sent to all parties (5.198.5.200)