# Y-NOTTS

(Registered charity, number 224651)

## Financial statements
## for the year ended 31 March 2026


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COMMUNITY ACCOUNTING

# Y-NOTTS
# Trustees' annual report
# for the year ended 31 March 2026

**Full name** Y-NOTTS

**Registered charity number** 224651

**Trustees**

Lynne Morgan
Sarah Read
Sonia Rowe
Vivien Sadler
Ben Waymark
Neil Robinson
Natasha McDonald
Paul Jackson
Diana Frempong
Madge Marshall, until 08/08/2025

**Independent examiner**

Eva Stevens, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its constitution adopted 22/11/2007 and most recently amended on 23/11/2011.

Recruitment is currently referral by current trustee recommendation or advertisement if required. Upon appointment of trustees a majority vote is required.

**Objectives and activities**

The objective of the charity is to reduce poverty and advance education and training amongst young people and groups based in Nottinghamshire.

**Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Summary of the main activities undertaken for the public benefit**

The charity gives financial assistance in the form of grants to young people usually aged between 16 to 30 for the purpose of furthering their training and personal development. Those people wishing to make application should be resident in the Nottinghamshire area.

Our grants are available to all disadvantaged young people in the county of Nottinghamshire regardless of race, creed, ethnicity or previous history.

# Y-NOTTS

**Summary of the main achievements during the period**
During the period 62 applications were processed with 25 granted, 29 declined and 8 were withdrawn. Total awarded during the period £24,381.

**Financial review**
Our investments have performed well against the volatile world market and the income has enabled us to continue to support the suitable applications received.

**The charity's policy on reserves**
Our policy on reserves is that unrestricted general funds not committed are invested in interest bearing bank accounts or income generating investment funds until required by the Charity. The Trustees ensure that enough funds are held in reserve to be able to continue the present level of activity for a period of up to one year. This policy is reviewed annually.

**Financial risks**
Our income is reliant upon the success, or otherwise, of investments, some of which are linked to the stock market. These are managed on behalf of the Charity by Charles Stanley (investment managers).

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Lynne Morgan, Trustee

# Independent examiner's report to the trustees of Y-NOTTS for the year ended 31 March 2026

I report to the trustees on my examination of the accounts of Y-NOTTS (the charity) for the year ended 31 March 2026.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

Eva Stevens BSc, CPFA

Employee of Community Accounting Plus

# Y-NOTTS
# Receipts & payments account
# for the year ended 31 March 2026

| *2025* | | ***2026*** |
|---|---|---|
| £ | | **£** |
| | **Receipts** | |
| 38533 | Investment income | 47633 |
| 110 | Bank interest | 49 |
| 38643 | **Total receipts** | **47682** |
| | | |
| | **Payments** | |
| 1864 | Equipment, repairs & renewals | - |
| 75 | Gifts | 144 |
| 24415 | Grants & donations awarded | 24381 |
| 216 | Home office space | 217 |
| 597 | Hospitality & refreshments | 526 |
| 786 | Independent examination fee | 816 |
| 124 | Insurance | 125 |
| 4320 | Marketing | 698 |
| 558 | Memberships & subscriptions | 994 |
| 310 | Payroll fees | 353 |
| 362 | Printing, postage & stationery | 34 |
| 182 | Room hire | 147 |
| 360 | Telephone & internet | 360 |
| 24 | Travel | 41 |
| 8051 | Wages, NI & pension | 8503 |
| 4624 | Website | 600 |
| 46868 | **Total payments** | **37939** |
| | | |
| (8225) | **Net receipts/(payments)** | **9743** |
| 15400 | Cash funds at start of this period | 7175 |
| 7175 | **Cash funds at end of this period** | **16918** |

# Y-NOTTS
# Statement of assets and liabilities
# at 31 March 2026

| *2025* | | | ***2026*** |
|---|---|---|---|
| £ | **Cash assets** | **Note** | **£** |
| 7175 | Bank accounts | | 16918 |
| 7175 | | | **16918** |
| | **Other monetary assets** | | |
| 9698 | Debtors and prepayment | **2** | 11992 |
| 1150088 | Investments | **3** | 1309182 |
| 1159786 | | | **1321174** |
| | **Liabilities** | | |
| (7718) | Creditors | **4** | (7018) |
| (7718) | | | **(7018)** |

These financial statements are accepted on behalf of the charity by:

Signed _____ Date _____
Neil Robinson, Trustee

# Y-NOTTS
# Notes to the accounts
# for the year ended 31 March 2026

## 1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

## 2. Debtors

| | £ |
|---|---|
| Investment income: accrued | 11931 |
| Prepayment: insurance | 61 |
| | **11992** |

## 3. Investments

| | £ |
|---|---|
| Capital portfolio (market value) | 1301601 |
| Capital account | 7581 |
| | **1309182** |

The portfolio of investments is managed by Charles Stanley & Co. Limited. The investment management fee charged for the year out of the capital accounts was £8,774.

## 4. Liabilities

| | £ |
|---|---|
| Grants & donations awarded | 5915 |
| Independent examination fee | 840 |
| Wages, NI & pension (HMRC) | 202 |
| Wages, NI & pension (pension) | 61 |
| | **7018** |

## 5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

## 6. Related party transactions

There were no related party transactions during the period.

## 7. Glossary of terms

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.
**Debtors:** These are amounts owed to the charity, but not received in the accounting period.
**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.