The Bridlington Charities

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2025

The Bridlington Charities

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For The Year Ended 31 December 2025

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The Bridlington Charities

Charity Information

TRUSTEES:

Rev. N Bowler	- chairman
Rev. M Carey	- vice chairman
Ms Y Kurvits	- life trustee
Mr D Watson	- life trustee
Mrs H Hughes	- life trustee
Mrs J Brameld	- elective trustee
Ms G Andrews	- elective trustee
Rev. S Dye	- elective trustee
Mr A Halford	- churchwarden – Priory
Mrs P Clark	- churchwarden – Christ Church
Mrs P Hart	- churchwarden

METHOD OF APPOINTMENT:

In accordance with the Scheme of Management, the Elected and Co-opted Trustees are appointed at the Annual Public Meeting, whilst ex-officio Trustees are appointed by virtue of their professional or voluntary tenures.

CONSTITUTION:

The charity was formed under a Scheme of Management deed which was adopted on 4 February 1870, as varied by Schemes dated 23 May 1967 and 6 August 1998 and was registered as a Charity with the Charity Commission on 10 February 1964.

CHARITY CORRESPONDENT:

A Mead
118 St James Road
Bridlington
East Yorkshire
YO15 3NJ

REGISTERED CHARITY NUMBER:

224609

INDEPENDENT EXAMINER:

P D Webster BA FCA CTA
Chartered Accountant
Ingham & Co.
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

BANKERS:

Barclays Bank PLC
Bridlington Quay Branch
PO Box 13
Scarborough
YO11 2HS

The Bridlington Charities

Report of the Trustees
For The Year Ended 31 December 2025

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the Charities Act 2011, the Scheme of Management dated 4 February 1870 (as amended 23 May 1967 and 6 August 1998).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The trustees who have served during the year are listed below and the trustees at the date of this report are set out on page one. Administration of the charity is by a body of trustees, consisting of up to eight ex-officio trustees and six non ex-officio trustees, of whom three are elective and three co-opted life trustees. Elective trustees serve for three years, after which time they are eligible for re-election. A Clerk and Treasurer is appointed by the trustees, to assist them with the day-to-day administration of the charity.

The Bridlington Charities was formed under a scheme of management in 1870 to amalgamate the assets and incomes of a number of smaller charities and trusts operating within the Parish of Bridlington. The income and expenditure relating to each of these charities has been consolidated into the attached financial statements. The charities and trusts collectively known as the Bridlington Charities are as follows:

Henry Cowton
Robert Prudon
Mary Stead
Timothy Woolfe
Thomas and Mary Dale
William Hudson
Joseph Hudson
Ann Yates
Benjamin Woolfe
Isaac Wall
Anne Watson
Jane Woolfe

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the general relief of the sick and poor and the education of the young people within the parish of Bridlington. The charity meets these objectives through the provisions of grants.

The Trustees have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and planning for the future.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity furthered its objectives by awarding grants and donations totalling £19,169 to individuals and charitable institutions within the parish of Bridlington. This support was directed towards the relief of need and the education of young people in the local community.

Cash payments were significantly higher than receipts during the year as they included £400,000 used to purchase investments. This has reduced cash and bank deposits, but did not represent charitable expenditure, as the funds were transferred into investments held by the charity. Together with the charity's other payments during the year, this resulted in an overall £428,670 reduction in cash and bank deposits.

At 31 December 2025, the charity held net monetary assets of £650,000, comprising investments, cash at bank and in hand and other debtors. Free reserves amounted to £54,735, providing resources to meet ongoing commitments and respond to local charitable needs.

FINANCIAL REVIEW

Reserves Policy
The Bridlington Charities does not seek to accrue funds beyond that necessary to operate and fulfil its charitable objectives. As far as possible all reasonable effort will be made to use funds received by the charity fully and in line with the needs of the local population.

The charity trustees have some ongoing legal issues with one of the tenants. The trustees decided that it was necessary to ensure that the Charity had sufficient reserves in place to cover the costs of professional advisors and possible litigation costs

Principal Funding Sources
The Charity has received rents on Charity Farm of £78,250, which together with other rents and investment income has resulted in an overall income of £116,634.

TRUSTEES

The Trustees during the year under review were:

Rev N Bowler
Rev M Carey
Mr D Watson
Ms Y Kurvits
Mrs J Brameld
Mrs H Hughes
Mr A Halford
Mrs P Clarke
Ms G Andrews
Rev S Dye
Mrs P Hart

RISK MANAGEMENT

The Trustees actively review the major risks faced by the charity on a regular basis and believe that the maintenance of reserves at the levels stated above has mitigated the charity's exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

Rev. ~~N Bowler~~ HELEN HUGHES

~~Chair of Trustees~~ TRUSTEE

Dated: 7 October 2026

The Bridlington Charities

Report of the Independent Examiner to the Trustees of The Bridlington Charities

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages six to eight.

Respective responsibilities of Trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Direction given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. D. Webster BA FCA CTA
Ingham & Co.
Chartered Accountants
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

Dated: 7 October 2026

The Bridlington Charities

Receipts and Payments Account
For The Year Ended 31 December 2025

	Note	Unrestricted Funds 2025	Endowment Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Receipts:					
Rents Received - Charity Farm		-	78,250	78,250	67,000
Rents Received - Charity Farm Fields		-	7,040	7,040	7,040
Rents Received - Bempton Lane		-	3,130	3,130	3,130
Insurance - Charity Farm		-	3,218	3,218	2,838
Wayleaves		-	4,454	4,454	-
Compensation from Barclays Bank Plc		-	-	-	100
Investment Income	2	-	20,542	20,542	7,990
Gross Income		-	116,634	116,634	88,098
Asset sales:					
Receipts from sale of Land at Allison Lane		-	-	-	317,450
		-	-	-	317,450
Total Receipts		-	116,634	116,634	405,548
Payments:					
Direct Charitable Expenditure	3	19,169	-	19,169	37,155
Administrative Expenses	4	6,727	-	6,727	6,650
Purchases of equipment		72	-	72	372
Insurance Paid		5,059	-	5,059	4,958
Independent Examiner's Remuneration		2,280	-	2,280	2,160
Professional charges		111,997	-	111,997	92,588
Purchase of investments		82,550	317,450	400,000	-
Total Payments		227,854	317,450	545,304	143,883
Net Incoming/(Outgoing) Resources for the Financial Year		(227,854)	(200,816)	(428,670)	261,665
Cash Funds Brought Forward at 1 January 2025		165,955	317,450	483,405	221,740
Transfer		116,634	(116,634)	-	-
Cash Funds Carried Forward at 31 December 2025		54,735	-	54,735	483,405

The Bridlington Charities

Statement of Assets and Liabilities
At 31 December 2025

	£	£	£	£
MONETARY ASSETS				
Cash Funds				
Barclays Bank Current Account	17,741	-	17,741	47,990
Barclays Bank Business Reserve	36,994	-	36,994	435,415
Total Cash Funds	54,735	-	54,735	483,405
Other Monetary Assets				
Other debtors	-	1,765	1,765	5,625
	-	1,765	1,765	5,625
Investment Assets				
COIF Charity Funds Income Units	-	550,356	550,356	157,915
BlackRock Charities UK Bond	-	45,424	45,424	44,737
	-	595,780	595,780	202,652
Liabilities				
Independent Examiner's Fees	2,280	-	2,280	2,160
	2,280	-	2,280	2,160

NON-MONETARY ASSETS

Fixed Assets:
The freehold property known as Charity Farm, Main Street, Sewerby, together with land at Bempton Short Lane, Bempton which are held as part of the Charity's Permanent Endowment.

During the year the trustees entered into a conditional contract for the sale of Charity Farm, subject to the existing occupational lease. Completion is conditional on the resolution or permitted waiver of the ongoing litigation with the tenant and had not occurred at 31 December 2025. Accordingly, the property continues to be included within the statement of assets and liabilities at the existing carrying amount, and no sale proceeds or deposit have been recognised as receipts of the charity. The trustees obtained appropriate professional advice, considered the disposal to be in the charity's best interests and complied with the applicable requirements of sections 117 to 121 of the Charities Act 2011.

Approved by the trustees on 7 October 2026 and signed on their behalf by:

Rev N Bowler - ~~Chair of~~ Acting Chair Trustees

HELEN HUGHES
TRUSTEE

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements are prepared on a receipts and payments basis, under the historical cost convention and in accordance with any applicable Accounting Standards.

Income Recognition
All incoming resources received by way of rents, donations or interest is accounted for in the period in which the income is received by the charity.

Allocation of Costs
If an item of expenditure cannot be specifically allocated to one particular fund or category, it is apportioned in the financial statements between the categories on a reasonable basis.

Recognition of Liabilities
Liabilities and outgoing resources are recognised in full in the period in which payment is made by the charity.

Investment Valuation
All investments are listed on recognised stock exchanges and are valued at the bid price at the date of the Statement of Assets and Liabilities of the charity.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends from COIF Charity Funds Income Units	16,907	4,298
Dividends from BlackRock Charities UK Bond	2,057	1,686
Interest Received	1,578	2,005
	20,542	7,990

3. DIRECT CHARITABLE EXPENDITURE

	2025	2024
	£	£
Other charitable donations	19,169	37,155
	19,169	37,155

4. ADMINISTRATIVE EXPENSES

During the year, the charity paid administrative expenses to the Clerk to the Trustees of £6,727 (2024 - £6,650).

5. PERMANENT ENDOWMENT

The Permanent Endowment of the Charity was created by the amalgamation of the assets and funds of the various charities brought together under the Scheme of Management of 1870. Rents and other incomes received from the permanent endowment are expended on the direct charitable objectives of the charity, with any remaining income transferred to the unrestricted funds of the charity.