

The Bridlington Charities
Report of the Trustees and
Financial Statements
For The Year Ended 31 December 2024

The Bridlington Charities

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For The Year Ended 31 December 2024**

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Charity Information

- TRUSTEES:**
- | | |
|---------------|--------------------------------|
| Rev. N Bowler | - chairman |
| Rev. M Carey | - vice chairman |
| Ms Y Kurvits | - life trustee |
| Mr D Watson | - life trustee |
| Mrs H Hughes | - life trustee |
| Mrs J Brameld | - elective trustee |
| Ms G Andrews | - elective trustee |
| Rev. S Dye | - elective trustee |
| Mr A Halford | - churchwarden – Priory |
| Mrs P Clark | - churchwarden – Christ Church |
| Mrs P Hart | - churchwarden |
- METHOD OF APPOINTMENT:** In accordance with the Scheme of Management, the Elected and Co-opted Trustees are appointed at the Annual Public Meeting, whilst ex-officio Trustees are appointed by virtue of their professional or voluntary tenures.
- CONSTITUTION:** The charity was formed under a Scheme of Management deed which was adopted on 4 February 1870, as varied by Schemes dated 23 May 1967 and 6 August 1998 and was registered as a Charity with the Charity Commission on 10 February 1964.
- CHARITY CORRESPONDENT:** A Mead
118 St James Road
Bridlington
East Yorkshire
YO15 3NJ
- REGISTERED CHARITY NUMBER:** 224609
- INDEPENDENT EXAMINER:** P D Webster BA FCA CTA
Chartered Accountant
Ingham & Co.
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED
- BANKERS:** Barclays Bank PLC
Bridlington Quay Branch
PO Box 13
Scarborough
YO11 2HS

The Bridlington Charities

Report of the Trustees For The Year Ended 31 December 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the Charities Act 2011, the Scheme of Management dated 4 February 1870 (as amended 23 May 1967 and 6 August 1998).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The trustees who have served during the year are listed below and the trustees at the date of this report are set out on page one. Administration of the charity is by a body of trustees, consisting of up to eight ex-officio trustees and six non ex-officio trustees, of whom three are elective and three co-opted life trustees. Elective trustees serve for three years, after which time they are eligible for re-election. A Clerk and Treasurer is appointed by the trustees, to assist them with the day-to-day administration of the charity.

The Bridlington Charities was formed under a scheme of management in 1870 to amalgamate the assets and incomes of a number of smaller charities and trusts operating within the Parish of Bridlington. The income and expenditure relating to each of these charities has been consolidated into the attached financial statements. The charities and trusts collectively known as the Bridlington Charities are as follows:

Henry Cowton
Robert Prudon
Mary Stead
Timothy Woolfe
Thomas and Mary Dale
William Hudson
Joseph Hudson
Ann Yates
Benjamin Woolfe
Isaac Wall
Anne Watson
Jane Woolfe

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the general relief of the sick and poor and the education of the young people within the parish of Bridlington. The charity meets these objectives through the provisions of grants.

The Trustees have referred to the guidance contained on the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and planning for the future.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity trustees paid grants and donations to individuals and charitable institutions within the parish of Bridlington totalling £37,155.

The charity has an excess of receipts over payments, resulting in an increase in cash and bank deposits of £261,665.

The charity has monetary assets of £691,682, represented by investments held and cash at bank and in hand at the balance sheet date, of which free reserves amount to £489,030.

**Report of the Trustees (Continued)
For The Year Ended 31 December 2024**

FINANCIAL REVIEW

Reserves Policy

The Bridlington Charities does not seek to accrue funds beyond that necessary to operate and fulfil its charitable objectives. As far as possible all reasonable effort will be made to use funds received by the charity fully and in line with the needs of the local population.

The charity trustees have some ongoing legal issues with one of the tenants. The trustees decided that it was necessary to ensure that the Charity had sufficient reserves in place to cover the costs of professional advisors and possible litigation costs

Principal Funding Sources

The Charity has received rents on Charity Farm of £72,625 on Charity Farm, which together with other rents and investment income has resulted in an overall income of £93,724.

TRUSTEES

The Trustees during the year under review were:

Rev N Bowler
Rev M Carey
Mr D Watson
Ms Y Kurvits
Mrs J Brameld
Mrs H Hughes
Mr A Halford
Mrs P Clarke
Ms G Andrews
Rev S Dye
Mrs P Hart

RISK MANAGEMENT

The Trustees actively review the major risks faced by the charity on a regular basis and believe that the maintenance of reserves at the levels stated above has mitigated the charity's exposure to the major risks.

The Bridlington Charities

**Report of the Trustees (Continued)
For The Year Ended 31 December 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:



Rev. N. Bowler Rev. M. CAREY

Chair of Trustees VICE Chair of Trustees

Dated: 24 September 2025

**Report of the Independent Examiner to the Trustees of
The Bridlington Charities**

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages six to eight.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. D. Webster BA FCA CTA
Ingham & Co.
Chartered Accountants
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

Dated: 24 September 2025

The Bridlington Charities

Receipts and Payments Account
For The Year Ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Receipts:					
Rents Received - Charity Farm		-	67,000	67,000	67,000
Rents Received - Charity Farm Fields		-	7,040	7,040	7,040
Rents Received - Ulrome Fields		-	-	-	1,125
Rents Received - Bempton Lane		-	3,130	3,130	3,130
Insurance - Charity Farm		-	2,838	2,838	2,475
Compensation received		-	-	-	500
Compensation from Barclays Bank Plc		-	100	100	-
Investment Income	2	-	7,990	7,990	7,390
Gross Income		<u>-</u>	<u>88,098</u>	<u>88,098</u>	<u>88,660</u>
Asset sales:					
Receipts from sale of Land at Allison Lane		-	317,450	317,450	-
Total Receipts		<u>-</u>	<u>405,548</u>	<u>405,548</u>	<u>88,660</u>
Payments:					
Direct Charitable Expenditure	3	37,155	-	37,155	42,276
Administrative Expenses	4	6,650	-	6,650	5,793
Purchases of equipment		372	-	372	699
Insurance Paid		4,958	-	4,958	4,559
Independent Examiner's Remuneration		2,160	-	2,160	2,082
Professional charges		92,588	-	92,588	51,851
Total Payments		<u>143,883</u>	<u>-</u>	<u>143,883</u>	<u>107,260</u>
Net Incoming/(Outgoing) Resources for the Financial Year		(143,883)	405,548	261,665	(18,600)
Cash Funds Brought Forward at 1 January 2024		221,740	-	221,740	240,340
Transfer		88,098	(88,098)	-	-
Cash Funds Carried Forward at 31 December 2024		<u>165,955</u>	<u>317,450</u>	<u>483,405</u>	<u>221,740</u>

Statement of Assets and Liabilities
At 31 December 2024

	Unrestricted Funds 2024	Endowment Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
MONETARY ASSETS				
Cash Funds				
Barclays Bank Current Account	47,990	-	47,990	88,456
Barclays Bank Business Reserve	117,965	317,450	435,415	133,284
Total Cash Funds	<u>165,955</u>	<u>317,450</u>	<u>483,405</u>	<u>221,740</u>
Other Monetary Assets				
Accrued Income	5,625	-	5,625	-
	<u>5,625</u>	<u>-</u>	<u>5,625</u>	<u>-</u>
Investment Assets				
COIF Charity Funds Income Units	-	157,915	157,915	154,426
BlackRock Charities UK Bond	-	44,737	44,737	46,808
	<u>-</u>	<u>202,652</u>	<u>202,652</u>	<u>201,234</u>
Liabilities				
Independent Examiner's Fees	2,160	-	2,160	2,188
	<u>2,160</u>	<u>-</u>	<u>2,160</u>	<u>2,188</u>

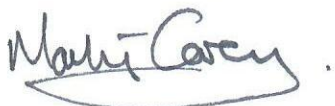
NON-MONETARY ASSETS

Fixed Assets:

The freehold property known as Charity Farm, Main Street, Sewerby, together with fields at Bempton Short Lane,

During the year the charity sold its land at Allison Lane, Ulrome for £317,450. At 31 December 2024, the proceeds were held in the Barclays Bank Business Reserve account and are part of the Charity's Permanent Endowment.

Approved by the trustees on 24 September 2025 and signed on their behalf by:



Rev. N Bowler — Chair of Trustees

Rev. M Carey Vice Chair of Trustees

The Bridlington Charities

Notes to the Financial Statements For The Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared on a receipts and payments basis, under the historical cost convention and in accordance with any applicable Accounting Standards.

Income Recognition

All incoming resources received by way of rents, donations or interest is accounted for in the period in which the income is received by the charity.

Allocation of Costs

If an item of expenditure cannot be specifically allocated to one particular fund or category, it is apportioned in the financial statements between the categories on a reasonable basis.

Recognition of Liabilities

Liabilities and outgoing resources are recognised in full in the period in which payment is made by the charity.

Investment Valuation

All investments are listed on recognised stock exchanges and are valued at the bid price at the date of the Statement of Assets and Liabilities of the charity.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends from COIF Charity Funds Income Units	4,298	4,239
Dividends from BlackRock Charities UK Bond	1,686	1,894
Other Dividends	-	-
Interest Received	2,005	1,257
	<u>7,990</u>	<u>7,390</u>

3. DIRECT CHARITABLE EXPENDITURE

	2024	2023
	£	£
Other charitable donations	37,155	42,276
	<u>37,155</u>	<u>42,276</u>

4. ADMINISTRATIVE EXPENSES

During the year, the charity paid administrative expenses to the Clerk to the Trustees of £6,650 (2023 - £5,793).

5. PERMANENT ENDOWMENT

The Permanent Endowment of the Charity was created by the amalgamation of the assets and funds of the various charities brought together under the Scheme of Management of 1870. Rents and other incomes received from the permanent endowment are expended on the direct charitable objectives of the charity, with any remaining income transferred to the unrestricted funds of the charity.