Tracking ID: 1030949-1333944

Charity No. 224571

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2025

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

CONTENTS OF THE TRUSTEES' REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 31 December 2025

	Page
Reference and administrative details	1
Trustees' Report	2
Report of the Independent Auditors	15
Charity Statement of Financial Activities	18
Consolidated (Group) Statement of Financial Activities	19
Charity and Consolidated (Group) Statement of Financial Position	20
Group Statement of Cash Flow	21
Notes to the Financial Statements	22

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

Reference and administrative details

Registered charity name	The Central England Area Quaker Meeting Charities
Working charity name	Central England Quakers (CEQ)
Charity registration number	224571
Area meeting office	40 Bull Street, Birmingham B4 6AF
The Trustees	Christine Bagnall (until January 2025) Sandra Berry Esther Boyd (from April 2025) Sharon Karima Brooke (from January 2025) Huw Davies James Green John Kimberley (from January 2026) Carole Pannell Steven Pullan Pamela Frances Rutter (from November 2025) Gillian Smith (until January 2025) Anne Ullathorne Peter Ullathorne
Auditors	TC Group 3B Swallowfield Courtyard Wolverhampton Road Oldbury, West Midlands B69 2JG
Nominee for Land	Friends Trusts Limited 173-177 Euston Road, London NW1 2BJ
Nominee for Investment	Rathbone Greenbank Investments 10 Queens Square Bristol BS1 4NT CCLA Investment Management Ltd One Angel Lane, London EC4R 3AB
Bankers	CAF Bank Limited, Kings Hill, West Malling, Kent ME19 4JQ Unity Trust Bank, PO Box 7193, Planetary Rd, Willenhall, WV1 9DG
Solicitors	Veale Wasbrough Vizards 3 Brindley Place, Birmingham B1 2JB

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 December 2025

A Introduction

Central England Area Meeting trustees are pleased to report on our work in 2025.

The main work of trustees this year has been:

- Maintaining the good governance of the charity.
- Continuing to manage our property so that it works towards the objectives of the charity and does not become a liability
- Continuing to support the work of our AM in delivering the vision "What does Love require of us"
- Managing our finances and seeking efficient and effective ways to manage the charity in the future.
- Liaising with the Area Meeting about charitable activities and priorities.

B Structure, management and governance

The principal activity of the Area Meeting is the holding of Meetings for Worship, which are open to all who wish to attend, in its Local Meetings, together with the other Branches and related projects which support the charity's objects in an area roughly equivalent to the West Midlands boundaries. There is an office in Bull Street, in the centre of Birmingham, adjacent to Bull Street Meeting House. There is a Principal Officer and a Business Support Administrator who work across the charity business and during 2025 a part-time Finance Officer was recruited. There are 9 other employees who work within specific branches (projects) or local meetings. There is also a contract in place with Priory Rooms Conference Centre to provide services regarding the lettings and maintenance of 4 of our meeting houses.

The Charity's Governing Document defines the way it is organised and managed.

This report and the financial statements incorporate the affairs of the LMs (Local Meetings) and Branches. There are currently 14 Local Meetings (LMs) which make up the Central England Area Meeting. These being:

Local Meetings

- Barnt Green and Redditch
- Bournville
- Bull Street
- Cotteridge
- Coventry
- Hall Green
- Hartshill
- Kings Heath
- Selly Oak
- Solihull
- Stourbridge
- Sutton Coldfield
- Walsall
- Warwick

There are 3 'Branches', which are projects or committees set up to further specific pieces of work related to Quaker concerns. These are:

Branches

- West Midlands Quaker Peace Education Project (Peacemakers)
- Quaker Christmas Parcels
- Peace Hub

Membership

The total number of members at the end of 2025 was 404 (2024 was 409). Sadly 9 members died during 2025. At the end of 2025 there were also 264 attenders (2024 was 263). 32 children were recorded at the end of 2025 (2024 was 39).

Trustees

Trustees are appointed by Area Meeting, on the basis of nominations proposed by the CEQ Nominations Committee. (This process is a key part of the Quaker Business Method, and the CEQ Nominations Committee is responsible for considering all vacancies for voluntary roles, and for recommending "names" to area meeting. These "names" are then appointed or declined at the next area business meeting). In line with Quaker practice, trustees are appointed for a three-year term, which can be extended for a second "triennium" by mutual agreement between the trustee and Area Meeting. On occasions trustees serve a third term.

New trustees receive an induction "briefing" and are given the opportunity to attend a training course for trustees facilitated by the Woodbrooke Quaker Study Centre, as well as events provided by Quakers in Britain and the Charity Commission.

Trustees are responsible for monitoring the performance of the charity and managing its activities. In 2025 there were 10 Trustees and they met 4 times (February, May, August and November). Meetings took the form of joint in person and online meetings (blended).

In the Quaker tradition, decisions about charitable activities and priorities are taken by the members of the Area Meeting at regular business meetings, and not by the charity's trustees who provide advice and guidance and take responsibility for the statutory and legal duties of the charity. Area business meetings are open to all members of the Area Meeting and, with agreement, to interested attenders. Local Meetings appoint representatives to ensure effective representation. All Local Meetings receive minutes of the business meetings and can comment freely on the work of CEQ.

In 2025 there were 9 Area Meetings for business, plus 2 Area Meetings for Worship. These Area Meetings were often accompanied by activities such as workshops, walks, talks, lunches and other opportunities to come together as a community.

Trading Subsidiary

Priory Rooms (Bull Street) Limited is a wholly owned trading subsidiary of CEQ. This Quaker owned and managed conference centre is located at Bull Street Friends Meeting House. Directors are appointed by CEQ Area Meeting; there are at least two CEQ trustee Directors and at least four non-trustee Directors. The strategic vision for Priory Rooms is described in a "Purpose and Principles" document, and the relationship between the company and CEQ trustees is set out in a detailed Management Agreement.

C Objectives and Activities

Quaker faith is rooted in the belief of living our lives according to our spiritual experience. This is the basis of Quaker testimonies to peace, truth, simplicity, equality and sustainability, which guide Quaker behaviour, work and witness.

The object of Central England Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Central England Area and beyond.

This includes:

i. Strengthening the life and witness of Quaker meetings both in the area of Central England Area Meeting and beyond;
ii. Spreading the message of Quakers and interpreting and developing the thought and practice of the Religious Society;
iii. Undertaking Quaker service for the relief of suffering at home and abroad;
iv. Funding the concerns that Quaker meetings in the area of Central England Area Meeting or beyond have adopted or agreed to support;
v. Providing the pastoral care of individual members and Attenders including assistance to those in need and for education;
vi. Maintaining and developing Quaker Meeting Houses as places for public worship and from which to carry out our witness to the world;
vii. Administering and maintaining the organisation of Central England Area Meeting and contributing to the support of Britain Yearly Meeting.

During 2025, all 14 LMs and 3 Branches have contributed to the furtherance of the charity's objectives through:

Worship

Across the 14 Local Meetings within Central England Area Meeting, worship continues to be the heart of our shared life. Meetings for Worship have remained steady and, in many places, have grown in both attendance and spiritual depth. Many meetings reported new attenders, some moving into membership, and others offering ministry for the first time after many years of attendance.

Blended and alongside Meetings for Worship continue to support accessibility and inclusion, allowing Friends to worship both in person and online. Several meetings continue to hold additional midweek worship, park worship, healing meetings, and seasonal semi-programmed worship.

Meetings for Learning have flourished across the Area Meeting. Topics have included Advices and Queries, the revision of the Book of Discipline, Quaker spirituality, peace testimony, sustainability, prayer, prison ministry, and spiritual journeys. Shared reflection has deepened understanding and strengthened spiritual confidence.

Children and young people remain an important part of worshipping life. Children's Meetings, all-age worship, family events, and shared activities between meetings have helped younger Friends be included and valued.

Friends continue to seek deeper faithfulness in ministry, pastoral care, and discernment, while holding one another in the Light through times of joy, loss, illness, and transition.

Community

Community life remains strong and deeply valued. Shared lunches, breakfasts, coffee mornings, pastoral visits, Friday gatherings, social outings, picnics, concerts, quiz nights, and craft groups have all strengthened fellowship and belonging.

Many meetings described becoming closer-knit communities, particularly where numbers are smaller. Friends continue to uphold one another in times of illness, bereavement, ageing, and practical need. Several meetings have adopted intentional practices of pastoral care, including holding Friends in the Light and maintaining stronger personal contact.

Meeting Houses remain important centres of hospitality and local connection. They host community cafés, food banks, refugee groups, concerts, interfaith events, school visits, children's activities, heritage open days, and support groups. Many meetings continue to welcome people of different faiths and backgrounds into their spaces.

Volunteers sustain much of this work. Friends continue to serve faithfully as Elders, Pastoral Friends, trustees, clerks, children's leaders, gardeners, treasurers, and committee members. Many meetings note the value of shared responsibility and team approaches to organisation.

Concerns

Friends continue to live out Quaker testimonies through witness, action, and service.

Peace witness remains central. Meetings have supported climate vigils, peace pilgrimages, anti-arms protests, Hiroshima commemorations, prison ministry, restorative justice, and public witness for nonviolence and peaceful protest.

Concern for refugees, asylum seekers, and migrants remains strong. Meetings host food distributions, refugee support groups, sewing workshops, housing support, and direct collections for sanctuary work. Some Meetings now use their properties to provide homes for refugees and asylum seekers.

Climate justice and sustainability continue to shape local action. Friends are involved in environmental vigils, study groups on faith and climate justice, low-carbon improvements to Meeting Houses, community gardening, and wider local sustainability work.

Equality, diversity, and anti-racism remain active concerns. Meetings have engaged with the Responding to Racism Group, interfaith partnerships, Muslim communities, prison chaplaincy, and local justice campaigns. Friends continue to seek deeper inclusion and stronger community relationships.

Interfaith work has been especially fruitful this year, with shared events involving churches, mosques, faith forums, and community groups helping to strengthen understanding and mutual respect.

Tracking ID: 1030949-1333944

Stewardship
Stewardship of buildings, finances, and governance remains a significant responsibility across the Area Meeting.

Many meetings are managing property challenges including heating replacement, accessibility improvements, refurbishment projects, boiler replacement, glazing improvements, and wider sustainability work. Some meetings continue significant fundraising efforts for major redevelopment and repair projects.

Meeting Houses continue to generate important income through lettings and room hire, often serving as valued community venues. New systems and Meeting House managers have supported stronger administration and financial sustainability.

Friends continue to exercise careful financial stewardship through grants, charitable giving, special collections, and support for both local and international projects. Support has included work in Uganda, Palestine, asylum support, prison visiting, and Christmas parcels.

Governance and nominations remain challenging for many meetings, especially smaller and ageing communities. Several meetings have responded by reducing the number of roles, sharing clerking responsibilities, and using team-based approaches to ensure sustainability and reduce pressure on individuals.

Area Meeting support continues to be greatly valued, particularly in governance, administration, finance and oversight of major projects.

Our branches
Quaker Christmas Parcels
This annual activity, which has now been running for 62 years, happened again on 4th and 5th December at Selly Oak Meeting House.

We decided to reduce the number parcels packed from a little over 1,000 parcels in 2024 to 840 because our income from donations has been falling and we did not feel it appropriate to draw further on our diminishing reserves.

We maintained our supply of 710 parcels to Probation for the families of prisoners and those known to be in great need, our primary purpose. The remaining fifteen percent was distributed to groups working with refugees and asylum seekers where Quakers play a significant role.

The West Midlands Community Payback team of Probation played their part as usual by providing 'unpaid workers' to assist with the unloading of deliveries on the Thursday and with collecting parcels on the Saturday.

Reference was made by that team to the 'Quaker Christmas Parcels Scheme' in a widely circulated Judicial Update which spoke of the experience being 'deeply rewarding' to all involved.

Fundraising went well again this year with many generous individual and trust donations and also donations from some Meetings which held special Christmas Parcels fundraising events.

Expenditure on the parcels this year was £15,282 or £18.19 per parcel, whilst our income has been approximately £18,500. Expenditure was down in 2025 not only because of a reduced number of parcels but also because our suppliers failed to supply a number of items which resulted in a reduced total cost per bag. We are assured that this will not happen next year.

In previous years we have had problems with the strength of the plastic bags used for the food supplied and took the opportunity this year not only to once again buy stronger bags but also to have printed on the bags the words, "Quaker Concern at Christmas". This was particularly welcomed by the Probation Community Payback Scheme, the manager admitting that it reminded staff, as well as recipients, who had raised funds and packed the parcels.

Special thanks are due not only to our volunteers and the Probation service but also to the Area Meeting office which helped with the production and circulation of the appeal letters and the printing of the labels to go on the parcels. One of the joys of this annual event is the goodwill which it generates among all those taking part, not only with the packing but also with the receiving groups which then deliver the parcels to their clients.

Peacemakers

2025 has been a significant year for Peacemakers, marked by both growth and transition. We delivered 52 programmes, reaching 1,421 children and young people and training 575 school staff through peace education, peer mediation and restorative practice. Our work continues to support schools in building calmer, more relational and inclusive environments where children develop the skills to resolve conflict peacefully.

It was also a year that saw the completion of the nationally impactful Planting Seeds of Peace project, the launch of a new edition of Learning for Peace, and the formal decision to begin transitioning Peacemakers towards becoming an independent charity. We remain deeply grateful to Central England Quakers for its ongoing support, guidance and commitment to peace education, which continues to make this work possible.

The full annual report can be found **HERE**.

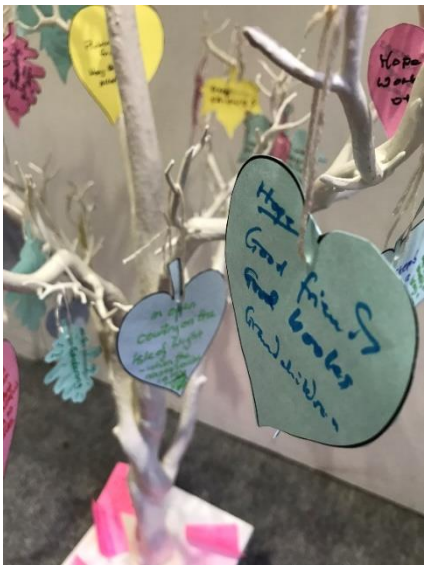
Peace Hub

As Quakers we are called to act for Peace and Justice. Peace Hub seeks to inspire an inclusive community to take up this call.

2025 saw a new start for Peace Hub, implementing our new strategy, and making use of greater flexibility to connect with and support a wide range of community and volunteer-led groups taking action for peace & social justice.

In February, over 35 people gathered to celebrate 10 years of encouraging action for peace, and to share ideas about building peace together as Peace Hub began our new way of working. Over tea and birthday cake, we caught up with familiar faces (including a few who had attended our original launch in 2015) and networked with new people who care about peace and social justice.

Our partnership activities with Peacemakers in schools reached over 300 children, while workshops and events we ran alongside groups including Ella Baker School of Organising, Footsteps and Peace Pilgrimage engaged over 200 adults.



Messages of peace and hope at the Peace Hub 10th Anniversary celebration.

Tracking ID: 1030949-1333944

The Charity: Looking Forward

Meetings remain hopeful and realistic about the future.

The main challenges continue to be sustaining attendance, welcoming new generations, filling roles, maintaining buildings, and balancing faithfulness with limited resources. Smaller meetings in particular continue to discern how best to remain active and visible within their local communities.

At the same time, there is strong evidence of renewal: new attenders, new members, stronger outreach, growing children's work, deeper interfaith relationships, and increased confidence in public witness.

Friends continue to seek ways to strengthen worship, deepen spiritual life, improve accessibility, and make our Quaker community more visible and welcoming.

The work ahead is held in the Light. Across Central England Area Meeting, Friends continue to ask how Truth is prospering among us—and to respond with faithfulness, courage, and joy.

Friends and activities from across the Central England Area Quaker Meeting



All age worship activity at children and young people's training day, September 2025



Lunch and 85th birthday celebrations at Barnt Green and Redditch Local Meeting

Tracking ID: 1030949-1333944

Friends and activities from across the Central England Area Quaker Meeting



Area Meeting children's party, January 2025



Crafted by Friends at Sutton Coldfield Local Meeting during a workshop



Labyrinth workshop prior to Area Meeting, May 2025

Tracking ID: 1030949-1333944

Friends and activities from across the Central England Area Quaker Meeting *(Cont)*



Craft display by Bournville Friends to support the centenary celebrations of the Church of St Francis (member of churches together in B30), used during a performance of the Ocean World musical by Peter Rose and Anne Conlon to decorate the church.





Quaker Week: Palestine Fundraiser at Selly Oak Meeting House (jazz performance, provoking talk about Israel Palestine and the work of EAPPI and wonderful food too).











Friday Fun nights at Selly Oak



Quaker Families Weekend, The Green House, Barnes Close, February 2025



Quaker Families Weekend, The Green House, Barnes Close, February 2025

Servicing

The trustees are responsible for the charity's governance and compliance as set out in the governing document. It requires trustees to use the property and income to further the area meeting's objects through for example: strengthening the life and witness of Quaker meetings; maintaining and developing Quaker meeting houses as places for public worship and from which to carry out our witness to the world; and administering and maintaining the organisation of Central England Area Quaker Meeting.

The Governing Document sets out the responsibilities delegated to trustees and defines their role and that of the Area and Local Meetings. One of the trustees responsibilities is to report annually to Area Meeting in session so that Friends can question and be reassured that property, finance, employment, and records are all being well managed and that risks are identified and reviewed regularly.

Trustees are aided in this work by the Service Committees for finance, property, employment, and records advisory, each comprising members of Area Meeting and at least one or two trustees. The work and discernment done by these Service Committees brings greater depth and accountability to the eventual decisions made by trustees.

Tracking ID: 1030949-1333944

During the year the service committees each met quarterly, and their minutes were received at each trustees meeting. Matters for discernment were brought to trustees' quarterly meetings and, when necessary, these decisions were taken to Area Meeting in session for further discernment or for information. Such matters are forwarded by minute or are agreed as agenda items with Area Meeting clerks.

The Local Meetings and Branches (working on Quaker concerns) are all part of the Central England Area Quaker Meeting Charity and have a significant degree of autonomy. One of the challenges for trustees is to ensure compliance with the governing document of the charity. This is done informally by the 'link trustees' and formally by the Memorandum of Understanding (MoU) that is completed by the separate bodies that make up the charity. The MoU is revisited bi-annually. It was last completed in 2023. Due to a number of reporting requirements in the autumn, the MOU was pushed forward, and will be revisited again in spring 2026.

D Performance and monitoring

As described above, trustees manage the performance of the charity through service committees which oversee finance, property, employment and records management. Liaison with and support for the LMs and Branches is provided by a 'Link Trustee' who reports on key issues via a report to the trustees meeting.

A Scheme of Delegation is in place to help clarify roles and responsibilities between the trustees and Principal Officer. The PO role supports the work of the trustees and their committees and seeks to undertake some of the practical work previously carried out by volunteers, releasing those members to focus on the spiritual elements of the charity or to remain involved in charity work but with less onerous responsibilities. The PO also provides a report or collates relevant papers for each of the service committees' and trustees' meetings, highlighting key activities, risks and decisions which need to be considered.

The Risk Register was updated regularly during the year and is a standing agenda item at trustee meetings.

Safeguarding
The Area Meeting safeguarding team comprises 1 trustee, 1 experienced Area Meeting member (who also serves as a prison Chaplain) and the Principal Officer. The AM team works with the LM Safeguarding Leads, providing support and guidance as required and also liaises with the Safeguarding Lead for Quakers in Britain.

During 2025 there were no formal safeguarding referrals from CEQ made to statutory agencies.

There were a number of events or incidents where Friends sought support from the Safeguarding Team and one particular situation involving a prison leaver, which led to significant liaison with agencies such as the police and probation and a lot of support being offered by Friends within the LM.

A safeguarding audit was undertaken across all LM's and branches in autumn 2025 and reported to trustees in early 2026. No major concerns were identified.
No issues were escalated to the Charity Commission. The full safeguarding procedure and toolkit will be reviewed and updated in 2026. Copies of these are available via the CEQ website.

E Financial Review

Overall financial results for the year
2025 has been a good year for Central England Quakers with the majority of our Meetings enjoying regular worship and witness activities, as described elsewhere in this report. Our income and expenditure was less in 2025, than 2024. The reduction in income (-£70,000) is in part due to a smaller gift from Priory Rooms, and due to the fact that there were significant donations in 2024 for Coventry Local Meeting and Peacemakers, that were not repeated in 2025. There were also some one-off adjustments required in 2025.

Donations gratefully received from Friends via the Area Meeting Contribution Scheme were up by £10,000. Expenditure was slightly down compared with 2024 and we report a deficit of income less expenditure, of £80,407, before investment gains and losses. Some of our LMs had planned a deficit budget in order to spend reserves which were above the required limits.

The loss on investment of £71,070 (2024 gain £594,260) is because there were exceptional gains in 2024, due to investment property revaluations and in 2025, there were losses on financial investments. These have been reviewed in light of the volatile political and economic climate but our balance sheet is strong and our overall assets

Tracking ID: 1030949-1333944

(£9.3m) have changed very little since the previous year. Much of our assets are property or investments which we require in order to generate income for our charitable activities.

The charity is in a stable position as we go into 2026.

Reserves policy and performance

The reserves policy for the Area Meeting's central funds was first approved by trustees in April 2009. It is regularly reviewed and was further revised in May 2025. A copy can be found on the CEQ website.

The purpose of the policy is:

a) to ensure that the charity has adequate funds to undertake its charitable activities and protect itself from fluctuations in income or expenditure and
b) to reassure CEQ members and the public that it is using its income for charitable work, and not accumulating excessive reserves.

We aim to hold reserves with a minimum value equivalent to six months' expenditure by the full charity (excluding Priory Rooms Ltd) and a maximum value equivalent to twelve months' expenditure by the full charity (excluding Priory Rooms Ltd).

Most LMs and Branches also carry some reserves to cover their day to day needs and guidance has been issued by the finance committee with regards to this.

Investment Properties

The charity has a number of properties and land which are used for regular lettings or leased on a longer term basis to bring in additional revenue to support the charity's objectives. These are managed either by the adjacent LM (in the case of flats and bungalows) or centrally by the trustees and Principal Officer.

Priory Rooms Ltd (trading subsidiary)

Priory Rooms had a challenging year in 2025, however, despite this they were able to make a very welcome gift of £40,000 to the charity, for which trustees were very grateful.

The Service Agreement between the Charity and Priory Rooms, previously started in 2020, continued in 2025 and included the provision of services to support 4 centrally managed Meeting Houses.

Grants Policy

The Area Meeting is not a grant-making charity and the items referred to as 'grants' mostly consist of the gifts (from central funds and Local Meetings) to the charity's parent body, Britain Yearly Meeting, contributions to other Quaker work, donations to non-Quaker charities (mainly by Local Meetings acting under concern) and subscriptions to ecumenical bodies of which CEQ is a member. In 2025 the following donations were made from charitable funds to external beneficiaries (£): -

Beneficiaries	£	
Overseas beneficiaries	0	
Non-CEQ Quaker charities	4,698	*
Britain Yearly Meeting	19,207	
Non-Quaker charities	22,315	**
Non-charities	500	
TOTAL	46,720	

* includes a £2,500 donation to Woodbrooke

** includes a £10,000 donation to ecobirmingham (formerly a CEQ Branch but from July 2018 an independent CIO).

The funds used for these purposes derive from members' donations and investment income and not from the general public. All of the donations (as listed above) were approved at a formal business meeting, and recorded by Minute.

Tracking ID: 1030949-1333944

F Going Concern

The trustees are of the view that the charity is a going concern, the evidence for which is as follows:

- Principal sources of income are the rents from investment properties, income from financial investments, donations from members and from the hire of rooms, usually to local community groups. The rental income is underpinned by the length and stability of the leases, with no known risk of any significant reduction.
- The risks faced by the charity are well understood, with mitigation measures in place. The trustees review risk on a regular basis. With the exception of two of its Branches, the charity is not dependent on external funding or fundraising for its income, and the relatively small scale of the activities limits the risks associated with these Branches. Property (repair and maintenance) risks are mitigated by the regular (quinquennial) building surveys undertaken, and by the comprehensive insurance cover that is in place. Major unforeseen expenditure on property is protected by the (c. £500,000) central Building Fund.

G Public Benefit Statement

The trustees consider they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The charity makes available and provides the following to further its purposes for the public benefit:

- ✓ Regular holding of public Meetings for Worship.
- ✓ Provision of information about the Quaker way to "seekers", through courses, discussion, study groups and literature.
- ✓ Meeting Houses which are used by many different groups and are of value to the local community.
- ✓ Support for ecobirmingham, an environmental charity based in the midlands.
- ✓ Information on energy-saving and lifestyle improvements through CEQ Climate Emergency Action Group.
- ✓ Training and resources in mediation skills in schools and anti-bullying strategies, provided by the West Midlands Quaker Peace Education Project (Peacemakers).
- ✓ Gifts of food for families in need, through the Quaker Christmas Parcels project and involvement with foodbanks in local areas.
- ✓ Housing and care for elderly people, in partnership with other Quaker charities.
- ✓ Funding for overseas work and for witness in UK.

Trustees consider that the following in particular benefit from the charity's activities:

- ✓ Members of the public
- ✓ All who are interested in the Religious Society of Friends, its worship, values, testimonies, business methods, projects and concerns.
- ✓ Members of CEQ, who are encouraged to participate actively in the work of the charity and its decision-making. Quakers have no paid clergy, and volunteers who are given training as required, and acquire knowledge and skills, carry out much of the work.
- ✓ "Attenders" at Meetings for Worship, who are permitted to take an active part in many Quaker roles, and who may benefit as above.
- ✓ Local communities, which benefit from the use of Quaker Meeting Houses.
- ✓ Local councils, which may benefit from the use of Meeting Houses as polling stations and councillors' surgeries.
- ✓ Prisoners supported by Quaker prison chaplains, and Quakers involved in the criminal justice system.
- ✓ Asylum seekers, who are supported by various projects and through the work done on their behalf.
- ✓ Mental health patients and students in the Birmingham area, who benefit from the work of Quaker chaplains.
- ✓ Older people, through the provision of residential care.
- ✓ People interested in developing a more sustainable, low carbon lifestyle, through the Eco Church scheme and the services of ecobirmingham.

Tracking ID: 1030949-1333944

H Future Plans

- Continue to explore ways of supporting our Local Meeting and branches to enable them to continue, whilst releasing volunteers of some of the more burdensome roles.
- Facilitate opportunities for all age worship and social events across the AM.
- Continue to review our property portfolio and ensure we are utilising our resources efficiently and effectively.
- Explore ways to continue to grow the membership of the society and witness in our communities.
- Review our new model for delivering our Peace Hub project.
- Work with trustees and Friends in the neighbouring area meeting of Banbury and Evesham as they prepare to lay themselves down. Supporting them and their Local Meetings to find the best solution for the continuation of Quakers in the area.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of information to the auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and
- the trustees, having made enquiries of fellow trustees and the group's auditor that they ought to have individually taken, have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' annual report was approved on **25th September 2026** and signed on behalf of the trustees by;



……

Sandra Berry (Trustee)



……

Anne Ullathorne (Trustee)

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

Opinion

We have audited the financial statements of The Central England Area Quaker Meeting Charities and group for the year ended 31 December 2025 which comprise of the charity and group statement of financial activities, the charity and group statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group and charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Tracking ID: 1030949-1333944

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In applying the financial reporting framework, the Trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of the audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Tracking ID: 1030949-1333944

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Hannah Justice FCA FCCA (Senior Statutory Auditor)

For and on behalf of
TC Group
Statutory auditor
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

25th September 2026

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

CHARITY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Endowment funds £	2025 **Total funds** £	2024 *(Restated)* Total funds £
Income and endowments						
Donations and legacies		97,538	230,325	–	**327,863**	365,336
Charitable activities		219,310	–	–	**219,310**	235,532
Investment income		137,646	191,755	–	**329,401**	303,671
Distribution from trading subsidiary	**7**	40,000	–	–	**40,000**	70,000
Other income		11,199	3,077	–	**14,276**	15,908
Total income		505,693	425,157	–	**930,850**	990,447
Expenditure						
Costs of raising funds		20,207	13,887	–	**34,094**	17,441
Charitable activities		625,934	299,906	51,323	**977,163**	1,035,205
Total expenditure		646,141	313,793	51,323	**1,011,257**	1,052,646
Net (expenditure)/income before gains and losses on investments		(140,448)	111,364	(51,323)	**(80,407)**	(62,199)
Net (losses)/gains on investments		(59,409)	(4,802)	(6,859)	**(71,070)**	598,866
Net (expenditure)/income		(199,857)	106,562	(58,182)	**(151,477)**	536,667
Transfers between funds		113,970	(113,970)	–	**–**	–
Net movement in funds		(85,887)	(7,408)	(58,182)	**(151,477)**	536,667
Reconciliation of funds						
Total funds brought forward as previously reported		8,515,041	997,710	–	**9,512,751**	8,935,943
Prior year adjustment		(5,064,441)	(476,579)	5,500,879	**(40,141)**	–
Total funds brought forward as restated		3,450,600	521,131	5,500,879	9,472,610	8,935,943
Total funds carried forward		**3,364,713**	**513,723**	**5,442,697**	**9,321,133**	9,472,610

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

CONSOLIDATED (GROUP) STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 December 2025

		2025				2024 *(Restated)*
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	**Total funds £**	Total funds £
Income and endowments						
Donations and legacies	**4**	97,538	230,325	–	**327,863**	365,336
Charitable activities	**5**	213,310	–	–	**213,310**	229,532
Other trading activities	**6**	627,327	–	–	**627,327**	700,186
Investment income	**7**	142,266	191,755	–	**334,021**	305,101
Other income	**8**	11,616	3,077	–	**14,693**	15,908
Total income		1,092,057	425,157	–	**1,517,214**	1,616,063
Expenditure						
Costs of raising funds	**9**	642,407	13,887	–	**656,294**	637,164
Charitable activities	**10**	613,622	299,906	51,323	**964,851**	1,011,977
Total expenditure		1,256,029	313,793	51,323	**1,621,145**	1,649,141
Net (expenditure)/income before gains and losses on investments		(163,972)	111,364	(51,323)	**(103,931)**	(33,078)
Net (losses)/gains on investments	**11**	(59,409)	(4,802)	(6,859)	**(71,070)**	598,866
Net (expenditure)/income		(223,381)	106,562	(58,182)	**(175,001)**	565,788
Transfers between funds		113,970	(113,970)	–	**–**	–
Net movement in funds		(109,411)	(7,408)	(58,182)	**(175,001)**	565,788
Reconciliation of funds						
Total funds brought forward as previously reported		8,820,071	997,710	–	9,817,781	9,211,852
Prior year adjustment	**17**	(5,064,441)	(476,579)	5,500,879	**(40,141)**	–
Total funds brought forward as restated		3,755,630	521,131	5,500,879	9,777,640	9,211,852
Total funds carried forward		**3,646,219**	**513,723**	**5,442,697**	**9,602,639**	9,777,640

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

CHARITY AND CONSOLIDATED (GROUP) BALANCE SHEET AS AT 31 December 2025

	Note	**Charity**	Charity	**Group**	Group
		2025	2024 *(Restated)*	**2025**	2024 *(Restated)*
		£	£	**£**	£
Fixed assets					
Tangible assets	**18**	1,239,579	1,254,183	1,289,696	1,276,084
Investments	**19**	6,813,412	6,918,071	6,813,412	6,918,071
Total fixed assets		**8,052,991**	**8,172,254**	**8,103,108**	**8,194,155**
Current assets					
Debtors	**20**	64,747	101,764	94,611	144,850
Cash at bank and in hand		1,326,737	1,303,435	1,606,628	1,621,963
Total current assets		**1,391,484**	**1,405,199**	**1,701,239**	**1,766,813**
Liabilities					
Creditors falling due within 1 year	**21**	(123,342)	(104,843)	(193,524)	(179,697)
Net current assets		**1,268,142**	**1,300,356**	**1,507,715**	**1,587,116**
Total assets less current liabilities		**9,321,133**	**9,472,610**	**9,610,823**	**9,781,271**
Provisions	**24**	-	-	(8,184)	(3,631)
Net assets		**9,321,133**	**9,472,610**	**9,602,639**	**9,777,640**
Unrestricted	**25**	1,938,430	2,012,078	2,219,936	2,317,108
Designated	**25**	1,426,283	1,438,522	1,426,283	1,438,522
Restricted	**26**	513,723	521,131	513,723	521,131
Endowment	**27**	5,442,697	5,500,879	5,442,697	5,500,879
Total funds		**9,321,133**	**9,472,610**	**9,602,639**	**9,777,640**

The financial statements were approved by the Trustees on **25th September 2026** and signed on their behalf by:



……

Sandra Berry (Trustee)



……

Anne Ullathorne (Trustee)

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

GROUP STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 December 2025

	2025	2024 Restated
	Total Funds £	Total Funds £
Net movement in funds	(175,001)	565,788
Depreciation Charge	69,108	81,533
Dividends, interest & rents from investments	(334,021)	(313,801)
Losses/(gains) on investments	55,819	(594,260)
(Increase)/decrease in debtors	50,239	(40,897)
Increase/(decrease) in creditors and provisions	18,380	(18,063)
Net cash used in operating activities	**(315,476)**	**(319,700)**
Cash flows from investing activities:		
Dividends, interest & rents from investments	334,021	313,801
Purchase of fixed assets	(82,720)	(28,817)
Net sale/(purchase) of investments	48,840	446,841
Net cash provided by investing activities	**300,141**	**731,825**
Cash flows from financing activities:		
Repayment of borrowing	-	-
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the reporting period	**(15,335)**	**412,125**
Cash and cash equivalents brought forward	1,621,963	1,209,838
Cash and cash equivalents carried forward	**1,606,628**	**1,621,963**

Analysis of changes in net debt

	Opening Balance	**Movement in the year**	**Closing Balance**
Cash and cash equivalents	1,621,963	(15,335)	1,606,628
Overdrafts and borrowings	-	-	-
Net cash and cash equivalents	1,621,963	(15,335)	**1,606,628**

Tracking ID: 1030949-1333944

THE CENTRAL ENGLAND AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2025

1. General information

The charity is a registered charity in England and Wales and is unincorporated. The address of the area meeting office is: 40 Bull Street, Birmingham B4 6AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation and assessment of going concern

The financial statements incorporate the affairs of Central England Area Quaker Meeting and the Local Meetings and other Branches set out in notes 25, 26 and 27 to the financial statements. Transfers between the Local Meetings, the Branches and the Area Meeting are eliminated from income and expenditure. The financial statements also exclude those donations received by the Area Meeting and Local Meetings, which are paid over to various charities at the donors' requests.

The financial statements also incorporate, where applicable and where amounts are described as 'group', the affairs of Priory Rooms (Bull Street) Limited, a wholly owned subsidiary.

The subsidiary, which is a limited company and not a charity has been consolidated on a line by line basis. Intergroup balances have been eliminated on consolidation.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Central England Quakers (CEQ) constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern, as set out in their report.

Fund accounting

In order to differentiate the availability of funds they are categorised according to the following definitions:

- Unrestricted general funds are available for any purpose of the Charity.
- Designated funds represent amounts set aside for specific purposes but which remain at the discretion of the Area Meeting;
- Restricted funds represent contributions, legacies and donations received earmarked by the testator or donor for specific purposes, and
- Permanent endowment funds represent assets which must be retained for the long-term benefit of the charity. Income arising from these funds is applied in accordance with the purposes of the relevant endowment.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is recognised as above except where the income is subject to conditions that require a level of performance before the charity is entitled to the funds, when the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate and when the charity has been notified of the amount and settlement date.

Investment income is recognised when receivable and is shown gross to include income tax recovered and recoverable. Other income is accounted for on the basis of amounts receivable for the year.

Tracking ID: 1030949-1333944

3. Accounting policies (continued)

Donated services and facilities

Donated professional services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The charity benefits greatly from the involvement and enthusiastic support of its many members, in accordance with the Charities SORP (FRS 102), the general volunteer time of members is not recognised.

On receipt, donated professional services or facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of any value added tax that cannot be recovered.

Taxation

Priory Rooms (Bull Street) Limited is chargeable to corporation tax on its income and capital gains. Otherwise Central England Area Quaker Meeting is a charity and is exempt from taxation on income derived from its charitable activities. Priory Rooms (Bull Street) Limited provides for taxation deferred as a result of timing differences that have originated but not reversed at the balance sheet date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible fixed assets

The charity owns a number of functional properties comprising Meeting Houses and their contents, and other buildings used by CEQ Branches. These buildings are held in perpetuity for Meetings for Worship or other charitable activities, and contribute to the furtherance of the Central England Quaker's charitable objectives and are considered to be heritage assets under FRS 102. The heritage assets have been grouped together in the following categories:

Meeting Houses, Wardens' Accommodation and other buildings

There is no cost or accumulated depreciation recognised for these heritage assets, as allowable under Section 18 of FRS 102. Whilst it is believed that the market value, both at the time of acquisition and at the balance sheet date, was significantly in excess of £nil deemed cost and net book value, it is not possible to obtain a reliable estimate of the market value at either date. Conventional valuation techniques are not appropriate for the unique and historical nature of the assets. In addition, the Trustees consider it an inefficient use of the charity's funds to obtain valuations for all of these properties and not befitting of the objectives of the charity.

Major expenditure on improvements to property at 40 Bull Street incurred during 1999 were capitalised and are being depreciated at 5% per annum on cost from 1 January 2004. Expenditure on the conference centre in Bull Street is being depreciated at 2% per annum on cost from 1 January 2004. A replacement heating system for 40 Bull Street was installed during 2020 and is being depreciated at 10% per annum on cost from 1 November 2020. This has been included within the Refurbishment of Meeting House asset category in note 18.

Any developments or improvements to the building greater than £10,000 are capitalised at cost and depreciated over the improvement's useful economic life. Maintenance costs are charged to the SOFA in the period they are incurred.

Contents of Meeting Houses

A number of the Meeting Houses contents have also been recognised at £nil cost and £nil accumulated depreciation as it is impracticable and an inefficient use of the charity's resources to value the specific items in the following categories: organs, pianos, Quaker artwork, library books and other contents.

Tracking ID: 1030949-1333944

3. Accounting policies (continued)

The Trustees capitalise individual items of equipment costing £10,000 or more where there is a continuing economic value and a reliable measurement of cost or fair value is available. These assets are depreciated annually so as to write off the cost over their economic useful lives. In the subsidiary company equipment is capitalised where the asset has a continuing economic value.

Other fixed assets, which have been capitalised, are being depreciated at the following annual rates on cost:

Furniture and fittings	-	at varying rates on cost
Computer equipment	-	25% on cost
Heating and hot water system	-	10 years
Refurbishment of Meeting house	-	20 years
Conference Centre etc.	-	50 years

Investments

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange and fair value is equivalent to the market value. Holdings in common investment funds, unit trusts and open-ended investment companies are at bid price. The charity does not acquire put options, derivatives or other complex financial interests.

The trustees assess the fair value of investment properties at each reporting date, and obtain professional valuations where considered necessary. . Fair value is generally open market value.

All gains and losses are taken to the Statement of Financial Activities as they arise.

Short term deposits comprise funds held in savings or deposit (rather than current) accounts which are surplus to immediate cash flow requirements and are classified as cash and cash equivalents.

Pension costs

The charity and its subsidiary contribute to defined contribution schemes for some of their employees. The pension cost represents the total amount payable to the schemes in the year. The pension cost is charged directly to the funds to which the relevant employees relates.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. Donations, Grants and legacies (Group)

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Donations			
Contributions & collections	70,928	60,969	**131,897**
Donations & grants < £10,000	26,610	79,556	**106,166**
Legacies			
Legacies	–	7,000	**7,000**
Grants			
William Cadbury Trust (Coventry LM)	–	25,000	**25,000**
Benefact Trust (Coventry LM)	–	17,800	**17,800**
William Cadbury Trust (Peacemakers)	–	15,000	**15,000**
James Reckitt Trust (Peacemakers)	–	25,000	**25,000**
	97,538	230,325	**327,863**

Tracking ID: 1030949-1333944

4. Donations, Grants and legacies (Cont)

	Unrestricted Funds	*Restricted Funds*	*Total Funds 2024 (Restated)*
	£	*£*	*£*
Donations			
Contributions & collections	*70,876*	*51,587*	*122,463*
Donations and grants < £10,000	*11,187*	*173,686*	*184,873*
Legacies			
Legacies	*3,000*	*5,000*	*8,000*
Grants			
James Reckitt Grant (Peacemakers)	*–*	*50,000*	*50,000*
	85,063	*280,273*	*365,336*

5. Charitable activities (Group)

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Income from hire of rooms	210,510	–	**210,510**
Income from Quaker activities	2,800	–	**2,800**
	213,310	–	**213,310**

	Unrestricted Funds	*Restricted Funds*	***Total Funds 2024 (restated)***
	£	***£***	***£***
Income from hire of rooms	*223,568*	*–*	***223,568***
Income from Quaker activities	*4,861*	*–*	***4,861***
Consultancy work	*–*	*1,103*	***1,103***
	228,429	*1,103*	***229,532***

6. Other trading activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2025**
	£	£	£	**£**
Conference centre & meeting room hire	627,327	–	–	**627,327**
	627,327	–	–	**627,327**

	Unrestricted Funds	*Restricted Funds*	*Endowment Funds*	*Total Funds 2024 (restated)*
	£	*£*	*£*	*£*
Conference centre & meeting room hire	*700,186*	*–*	*–*	*700,186*
	700,186	*–*	*–*	*700,186*

Tracking ID: 1030949-1333944

7. Investment income (Group)

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2025**
	£	£	£	**£**
Income from investment properties	81,797	174,112	–	255,909
Income from other investments	60,469	17,643	–	78,112
	142,266	191,755	–	334,021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024 *(restated)*
	£	£	£	£
Income from investment properties	78,105	174,112	–	252,217
Income from other investments	44,143	8,751	–	52,894
	122,248	182,863	–	305,101

Included within the Statement of Financial Activity for the charity is distribution of profits receivable of £40,000 (2024: £70,000) from Priory Rooms (Bull Street) Limited, a 100% owned trading subsidiary.

This dividend income receivable is eliminated from the group financial statements as part of the consolidation process and therefore does not form part of the Group Statement of Financial Activity.

8. Other income (Group)

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2025**
	£	£	£	**£**
Café commission receivable	2,813	–	–	2,813
Other miscellaneous income	8,803	3,077	–	11,800
	11,616	3,077	–	14,693

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024 *(restated)*
	£	£	£	£
Café commission receivable	2,139	–	–	2,139
Other miscellaneous income	11,773	1,996	–	13,769
	13,912	1,996	–	15,908

9. Costs of raising funds (Group)

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2025**
	£	£	£	**£**
Conference centre & meeting room hire	618,335	–	–	618,335
Corporation tax	3,865	–	–	3,865
Other miscellaneous costs	20,207	13,887	–	34,094
	642,407	13,887	–	656,294

Tracking ID: 1030949-1333944

9. Costs of raising funds (Cont)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024 *(restated)*
	£	£	£	£
Conference centre & meeting room hire	612,861	–	–	612,861
Corporation tax	6,862	–	–	6,862
Letting fees	2,095	–	–	2,095
Other miscellaneous costs	7,802	7,544	–	15,346
	629,620	7,544	–	637,164

10. Expenditure on charitable activities (Group)

Support, governance and other costs are directly incurred by the various funds, there is no apportionment required centrally and there are no central function costs.

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2025**
	£	£	£	**£**
Costs of Quaker activities	109,917	88,105	–	198,022
Payroll costs	136,229	156,250	–	292,479
Contracted services	83,356	26,308	–	109,664
Insurance (Buildings and contents)	25,960	802	–	26,762
Depreciation	17,785	–	51,323	69,108
Utilities	47,130	422	–	47,552
Repairs and maintenance	130,890	23,566	–	154,456
Costs of governance	23,550	–	–	23,550
Other resources expended	38,805	4,453	–	43,258
	613,622	299,906	51,323	964,851

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024 *(restated)*
	£	£	£	£
Costs of Quaker activities	108,325	71,110	–	179,435
Payroll costs	111,216	146,942	–	258,158
Contracted services	73,531	54,828	–	128,359
Insurance (Buildings and contents)	28,381	775	–	29,156
Depreciation	30,210	–	51,323	81,533
Utilities	66,868	3,154	–	70,022
Repairs and maintenance	161,274	27,628	–	188,902
Costs of governance	66,416	–	–	66,416
Other resources expended	6,978	3,018	–	9,996
	653,199	307,455	51,323	1,011,977

Included within the expenditure on activities are amounts paid to defined contribution pension plans for employees of £14,293 (2024: £14,153).

Costs of governance includes the auditors' remuneration of £12,719 (2024: £12,719) for auditing and accounting fees which is incurred by the central funds and is not apportioned to individual Branches. The amount also includes irrecoverable value added tax.

Tracking ID: 1030949-1333944

11. Net (losses)/gains on investments (Group)

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2025**
	£	£	£	**£**
Net gains / (losses) on other investments	(59,409)	(4,802)	(6,859)	**(71,070)**
	(59,409)	(4,802)	(6,859)	**(71,070)**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024 *(restated)*
	£	£	£	£
Net gains / (losses) on investment properties	537,850	–	–	537,850
Net gains / (losses) on other investments	54,558	2,465	3,993	61,016
	592,408	2,465	3,993	598,866

12. Net (expenditure)/income (Group)

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024 *(restated)*
	£	£
Depreciation of tangible fixed assets	69,108	81,533
Utilities	47,552	70,022
Auditor's remuneration – in respect of the statutory audit	7,548	7,548
Auditor's remuneration – other services	36,024	5,664
	160,232	164,767

13. Restricted Transfers

The transfers into the restricted fund were grants from the Trustees General fund into the Peacemakers for £30,000 and the Peace Hub £7,000 as well as donations raised from local meetings to support the ongoing work of these branches.

14. Staff details and analysis of staff costs, trustee remuneration and expenses

The Trustees consider the Principal Officer to be key management who undertakes much of the day to day management on their behalf.

No employee earned £60,000 per annum or more (2024: £Nil). Pension costs are incurred directly by the cost centre where staff are employed and allocated to the various funds accordingly.

There are 7 statutory directors of the subsidiary (2024: 8) who receive no remuneration or benefits.

The average number of employees during the year analysed by function was:

	2025	2024
Conference facilities	13	13
Other Branches and projects	5	5
Wardens, caretakers and gardeners	5	4
Administration	2	2
	25	24

Tracking ID: 1030949-1333944

14. Staff details and analysis of staff costs and expenses (Continued)

The total staff costs for the year were:

	2025	2024
	£	£
Wages and salaries – conference facilities	288,701	283,199
Wages and salaries – other	241,152	229,010
National insurance	37,314	32,384
Pension costs	28,550	26,892
	595,718	571,485

All conference facilities staff are employed by the subsidiary company, Priory Rooms (Bull Street) Limited. These costs are included in costs of raising funds.

15. Trustee remuneration and expenses

The Trustees were not paid or received any other benefits from employment with the charity or its subsidiary in the year (2024: £Nil). No Trustees received reimbursement of travelling expenses in 2025 (2024: £Nil). No trustee received payment for professional or other services supplied to the charity (2024: £Nil).

16. Related party transactions

Included within donations to the charity is an aggregate amount of £8,780 (2024: £7,552) received from the Trustees.

17. Prior period adjustment

Effect on Funds	Unrestricted	Restricted	Endowment	**Total**
	£	£	£	£
At 31 December 2024 (Original)	8,820,071	997,710	–	9,817,781
Adjustments				
Deferred rental income on Colmore Square	–	(40,141)	–	(40,141)
Coventry Meeting House refurbishment	(205,193)	205,193	–	–
Northfield Meeting House reclassification	75,653	(75,653)	–	–
Endowments reclassification	(4,815,143)	(685,736)	5,500,879	–
Income generated from endowment funds	(119,758)	119,758	–	–
At 31 December 2024 (Restated)	**3,755,630**	**521,131**	**5,500,879**	**9,777,640**

Deferred Income

During the year, the trustees identified that rent received in advance had not been deferred in accordance with the charity's accounting policies and FRS 102. Comparative figures have been restated to recognise rental income over the period to which it relates and to recognise deferred income where appropriate. The effect of the adjustment was to reduce unrestricted funds brought forward by £40,141 and increase deferred income by the same amount.

The prior period adjustment has no impact on total funds over the duration of the lease arrangements but affects the timing of income recognition between accounting periods.

Coventry Meeting House refurbishment

Income collected specifically for the refurbishment of Coventry Meeting House had been incorrectly classified as unrestricted in the accounts. Comparative figures were restated with the net impact being a decrease in unrestricted funds of £205,193 and an increase in restricted funds of the same amount.

Tracking ID: 1030949-1333944

17. Prior Period Adjustment (Cont)

Northfield Meeting reclassification

A fund representing the running of the Northfield Meeting had been incorrectly classified as a restricted fund but should been shown as a designated fund. Comparative figures were restated with the net impact being an increase in designated funds of £75,653 and a decrease in restricted funds of the same amount.

Endowments reclassification

Trustees identified that funds relating to the proceeds of the sale of land at Atherstone (£108,259), Cotteridge (£136,491), Northfield (£11,997) as well as part of the building fund £440,986). Land currently owned at Bull Street and the surrounding area (£4,803,146) is also part of a permanent endowment. Comparative figures were restated with the net impact being a decrease in unrestricted funds of £4,815,143, a decrease in restricted funds of £685,736 and an increase in endowment funds of £5,500,879.

Income generated from endowment funds

Trustees identified that income generated from the above permanent endowments had been incorrectly classified as unrestricted during the year. Comparative figures were restated with the net impact being a decrease in unrestricted funds of £119,758, and an increase in restricted funds of the same amount.

18. Tangible fixed assets

Group

	Refurbishment of Meeting House £	Conference centre £	Fixtures and fittings £	Computer equipment £	**Total £**
Cost					
At 1 January 2025 (as restated)	854,667	2,015,647	172,035	26,752	**3,069,101**
Additions	–	–	79,620	3,100	**82,720**
At 31 December 2025	854,667	2,015,647	251,655	29,852	**3,151,821**
Depreciation					
At 1 January 2025	790,438	840,407	139,698	22,474	**1,793,017**
Charge for the year	11,010	40,313	15,583	2,202	**69,108**
At 31 December 2025	801,448	880,720	155,281	24,676	**1,862,125**
Carrying amount					
At 31 December 2025	**53,219**	**1,134,927**	**96,374**	**5,176**	**1,289,696**
At 31 December 2024	64,229	1,175,240	32,337	4,278	1,276,084

Charity

	Refurbishment of Meeting House £	Conference centre £	Fixtures and fittings £	Computer equipment £	**Total £**
Cost					
At 1 January 2025 (as restated)	854,667	2,015,647	24,976	–	**2,895,290**
Additions	–	–	42,495	–	**42,495**
At 31 December 2025	854,667	2,015,647	67,471	–	**2,937,785**
Depreciation					
At 1 January 2025	790,438	840,407	10,262	–	**1,641,107**
Charge for the year	11,010	40,313	5,776	–	**57,099**
At 31 December 2025	801,448	880,720	16,038	–	**1,698,206**
Carrying amount					
At 31 December 2025	**53,219**	**1,134,927**	**51,433**	**–**	**1,239,579**
At 31 December 2024	64,229	1,175,240	14,714	–	1,254,183

Tracking ID: 1030949-1333944

18. Tangible fixed assets (continued)

All Group tangible assets are classified as unrestricted funds as they are held as part of the Trustees Fund where all assets are used for whatever is deemed appropriate to further the charity's objectives.

Conference Centre

The centre consists of a conference suite and ground level refreshment area for the use of the charity and other Quaker and charitable bodies together with significant commercial use. The operation of the centre is managed by the charity's subsidiary company, Priory Rooms (Bull Street) Limited. The conference centre is being depreciated at 2% per annum from 1 January 2004.

Heritage assets

As described in the accounting policies note, there is a cost and accumulated depreciation of £nil for the Meeting Houses owned and used by the charity and group for worship and charity activities. The buildings are maintained by the charity for their contribution to knowledge and culture of the Quaker faith. It would be impracticable and an inefficient use of the charity's funds to obtain market valuations for such unique assets and their contents. A description is given of each of the assets below and the year in which the Meeting Houses were constructed. On the basis of the age of the properties, had the original cost been capitalised, the Trustees are of the view that the assets would be fully depreciated at the balance sheet date. No reliable information exists to include original cost and accumulated depreciation amounts. Wardens' accommodation was previously included within the heritage assets but as of late 2024 there were no wardens working for CEQ and all previous bungalows and flats became investment properties.

The charity is the beneficial owner of the following heritage assets:

Type of property	Year	Address
Freehold		
Meeting House	1969	6 Sandhills Road, Barnt Green, B45 8NR
Meeting House	1964	23 Watford Road, Cotteridge, Birmingham, B30 1JB
Meeting House	1930	Church Road, Northfield, Birmingham, B31 2LB
Meeting House and Conference Centre	1931	40 Bull Street, Birmingham, B4 6AF
CEQ Peace Hub	1931	41 Bull Street, Birmingham B4 6AF
Meeting House	1953	Hill Street, Coventry, CV1 4AN
Meeting House	1892	George Road, Edgbaston, Birmingham, B15 1JP
Meeting House	1927	Hamlet Road, Hall Green, Birmingham, B28 9BG
Meeting House	1972	112 Castle Road, Hartshill, CV10 0SG
Meeting House	1983	17 Colmore Road, Kings Heath, Birmingham, B14 7PE
Meeting House	1695	39 High Street, Warwick, CV34 4AX
Meeting House	1939	Kenelm Road, Sutton Coldfield, B73 6HD
Woodlands Quaker Home	1945	434 Penn Road, Penn, Wolverhampton, WV4 4DH
Long leasehold		
Meeting House	1689	Scotts Road, Stourbridge, DY8 1UR
Meeting House	1905	65 Linden Road, Bournville, Birmingham, B30 1JT
Short leasehold		
Meeting House	1926	930 Bristol Road, Selly Oak, Birmingham, B29 6NP

The heritage asset contents of the above properties for which there is no recorded cost are classified into the following categories: organs, pianos, Quaker artwork, library books and other contents. The Trustees preserve these assets by keeping a register of assets held at each Branch and insuring the assets appropriately to protect them from damage or loss.

The titles to all of the properties owned by the charity and group are held by Friends Trusts Ltd as Nominee with strict restrictions on disposition of the freehold which requires authorisation by an order of the court.

Tracking ID: 1030949-1333944

19. Investments

Group and Charity

	Investment properties £	Other investments £	**Total £**
Cost or valuation			
At 1 January 2025	4,740,000	2,178,071	6,918,071
Net additions / (sales)	–	(44,840)	(44,840)
Fair value adjustment	–	(55,819)	(55,819)
At 31 December 2025	4,740,000	2,073,412	6,813,412
Impairment			
At 1 January 2025 and 31 December 2025	–	–	–
Carrying amount			
At 31 December 2025	4,740,000	2,073,412	6,813,412
At 31 December 2024	4,740,000	2,178,071	6,918,071

Investment properties

The charity and group own the following freehold investment properties held by Friends Trusts Ltd as Nominee:

- Two bungalows adjacent to Barnt Green Meeting House at 6a & 6b Sandhills Road, Barnt Green. The 6a property was valued on an open market basis at £230,000 by KBW, Chartered Surveyors in June 2025. This is an increase from 2020 when it was valued at £180,000. The 6b property, formerly a warden's bungalow, was converted to private rented accommodation and reclassified as an investment property in May 2021, and both properties are subject to shorthold tenancies. The 6b property was valued on an open market basis at £220,000 by KWB in June 2025. This is an increase from 2022 when it was valued at £195,000
- Private flats at 39A and 39B High Street Warwick CV34 4AX. The properties were valued on an open market basis at £150,000 and £155,000 respectively by KWB, Chartered Surveyors in July 2025.
- A bungalow adjacent to the Meeting House in Selly Oak was reclassified as an investment property in 2014. The property was valued on an open market basis at £125,000 by KWB, Chartered Surveyors in July 2025. This is an increase following a previous valuation of £27,150 in 2020.
- A flat within the Hartshill Meeting House has been converted into private rented accommodation and was reclassified as an investment property for 2019. The flat was valued at £85,000 on an open market basis by KWB in July 2025. This is an increase from the previous valuation of £65,000 in 2020.
- An office development on land owned by the Area Meeting at 1 Colmore Square, Birmingham. The land is let on a 250 years lease from 29 September 1999 and was valued on an open market basis at £3,615,000 by KWB, Chartered Surveyors on in July 2025. This is unchanged from the previous valuation.

The trustees are of the opinion that the valuations conducted by KWB, Chartered Surveyors in June 2025 would not be materially different from the fair value of the properties at the reporting date.

Tracking ID: 1030949-1333944

19. Investments (continued)

Unlisted investments

The charity owns 100% of the Ordinary share capital of Priory Rooms (Bull Street) Limited (company number: 05129631). There is no investment cost included in the charity's statement of financial position, as profits are donated back to the parent entity to support with the charitable objectives of Central England Quakers.

	2025	2024
	£	£
Aggregate capital and reserves	281,507	305,031
Profit for the year after taxation	16,476	99,121

At the year-end, Priory Rooms (Bull Street) Limited made a pledge to £40,000 (2024: £70,000) to the parent charity.

The following is a summary of the profit for the year after taxation in Priory Rooms (Bull Street) Limited.

	2025	2024
	£	£
Sales of conference facilities	651,648	733,084
Cost of sales	(103,306)	(123,579)
Administrative expenses	(527,038)	(498,952)
Other operating income	417	-
Management charge to parent charity	(6,000)	(6,000)
Operating profit/(loss)	**15,721**	**104,553**
Other interest receivable	4,620	1,430
Gain on financial assets at fair value	-	-
Profit before taxation	**20,341**	**105,983**
Taxation	(3,865)	(6,862)
Profit after taxation	**16,476**	**99,121**

The company declared a dividend of £40,000 to the parent charity during the year (2024: £70,000).

Tracking ID: 1030949-1333944

20. Debtors

	2025	2024
	£	£
Group		
Trade debtors	45,478	93,164
Prepayments and accrued income	35,644	26,534
Corporation tax repayable	688	-
Other debtors	12,801	25,152
	94,611	**144,850**

	2025	2024
	£	£
Charity		
Prepayments and accrued income	11,947	6,613
Other debtors	12,800	25,151
Amounts owed by trading subsidiary	40,000	70,000
	64,747	**101,764**

21. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Group		
Trade creditors	8,223	8,366
Social security and other taxes	46,991	27,452
Corporation tax	-	5,410
Accruals	83,042	84,321
Deferred income	40,101	40,101
Other creditors	15,167	14,007
	193,524	179,657

	2025	2024
	£	£
Charity		
Social security and other taxes	15,616	12,181
Accruals	67,625	52,521
Deferred income	40,101	40,101
	123,342	**104,803**

22. Deferred Income Reconciliation (Group and charity)

	2025	2024
	£	£
Balance brought forward	**40,101**	**40,101**
Released to income in the year	(40,101)	(40,101)
Deferred in the current period	40,101	40,101
Balance carried forward	**40,101**	**40,101**

Tracking ID: 1030949-1333944

23. Secured assets

Freehold land and buildings at Penn Road, Wolverhampton, West Midlands, WV4 4DH, had been given as security for loan finance x 2 obtained in the Charity's name from, Quaker Housing Trust and Orchard Brook Ltd and in turn made available to Woodlands Quaker Home in respect of expenditure on new buildings. The loans had not been included in the financial statements as the charity did not expect to have to meet any part of the debt. The loans were fully repaid in 2025.

24. Provision for liabilities

	2025	2024
	£	£
Deferred tax (Group)		
Accelerated capital allowances	8,402	3,857
Unpaid remuneration	(219)	(226)
	8,184	**3,631**

	Deferred tax
	£
Balance at 1 January 2025	3,631
Provided during year	4,553
At 31 December 2025	**8,184**

The provision for deferred taxation arises in the charity's subsidiary company. The provision relates to unrestricted funds in 2025 and 2024.

25. Unrestricted & Designated Funds (Group)

	As At 01.01.2025 (Restated)	Income	Expenditure	Investment gains/(losses)	Transfers	**As At 31.12.2025**
	£	£	£	£	£	**£**
Operating Fund	2,317,108	688,453	(927,344)	(23,225)	164,944	**2,219,936**
Designated funds						
Local Meetings	998,317	399,470	(328,685)	(13,665)	(46,840)	**1,008,597**
Trustees Reserves	440,205	4,134	-	(22,519)	(4,134)	**417,686**
Designated funds	1,438,522	403,604	(328,685)	(36,184)	(50,974)	**1,426,283**
Total Unrestricted Funds	**3,755,630**	**1,092,057**	**(1,256,029)**	**(59,409)**	**113,970**	**3,646,219**

Local Meeting funds

Local meeting funds are for the purpose of the respective meetings and are raised from their members or from letting their premises to third parties. These funds are used for Quaker activities, repair and maintenance of premises, to meet various administrative costs and to support Quaker work.

Tracking ID: 1030949-1333944

25. Unrestricted & designated funds (Charity and Group)

Trustee Reserves

Trustee reserves have been designated by trustees following various historic events several decades ago – Trustees plan to review the appropriate allocation to these designated funds as a larger amount of inherited assets might properly be defined as programme-related funds. Central England Quakers use income from these assets to support their organisation and their ongoing Quaker work.

26. Restricted funds (Group)

	As At 01.01.2025 (Restated)	Income	Expenditure	Investment gains/(losses)	Transfers	**As At 31.12.2025**
	£	£	£	£	£	**£**
Local Meetings	61,487	52,650	(66,237)	(1,860)	16,128	**62,168**
Other Branches	173,306	140,693	(221,087)	(1,224)	36,214	**127,902**
Bull Street maintenance	3,387	174,112	(13,310)	-	(160,802)	**3,387**
CJG	1,528	-	(1,354)	-	-	**174**
Coventry refurb	205,193	47,261	(6,790)	(1,718)	5,000	**248,946**
Building fund	76,230	10,441	(5,015)	-	(10,510)	**71,146**
Restricted funds	**521,131**	**425,157**	**(313,793)**	**(4,802)**	**(113,970)**	**513,723**

Local Meeting funds

Seven local meetings hold restricted funds for specific projects such as building work, peace work or work with children.

Other Branches

Other branches of the charity include Christmas Parcels, Peacemakers and Peace Hub and all funds raised for these projects are restricted for the purposes for which they were raised.

Bull Street maintenance

This restricted fund represents investment income generated from the Bull Street Endowment Fund. Under the terms of the endowment, the income may only be applied towards the repair, maintenance and preservation of the Bull Street meeting house (including the burial ground). Any surplus income can then be used towards the general purposes of the Area Meeting. During the year, the charity spent £13,310 on repairs and maintenance at Bull Street, and in line with the permanent endowment, the surplus of £160,802 was released to unrestricted funds for the general purposes of the charity.

CJG (Community Justice Group)

Community Justice Group was a branch with its own bank account until the end of 2023, when it closed its account and transferred the balance to the General Fund, but the funds donated by Friends are given specifically for CJG activity and are therefore restricted and reported separately.

Coventry Meeting House Refurb

The charity has been actively fundraising specifically to cover the costs of a fully accessible refurbishment project at the Coventry Meeting House. Donations and grants awarded specifically for the refurbishment project are restricted. The refurbishment works started in June 2026 and are expected to complete early 2027.

Building Fund

The Area Meeting's Building Fund is restricted for the support (including maintenance, repair and improvement) of the charity's Quaker Meeting Houses. Loans and grants are provided to assist Local Meetings to maintain and improve their properties.

Tracking ID: 1030949-1333944

27. Endowment funds (Group)

	As At 01.01.2025 (Restated)	Income	Expenditure	Investment gains/(losses)	Transfers	**As At 31.12.2025**
	£	£	£	£	£	**£**
Permanent Endowments						
Atherstone	108,259	-	-	(5,539)	-	**102,720**
Building Fund	440,986	-	-	21,125	-	**462,111**
Bull Street Endowment	4,803,146	-	(51,323)	-	-	**4,751,823**
West Birmingham Friends Hall	148,488			(22,445)	-	**126,043**
Endowment funds	5,500,879	**-**	**(51,323)**	**(6,859)**	**-**	**5,442,697**

The charity was established under a Charity Commission Scheme dated 16 March 2009 which brought together a number of historic Quaker charities, trusts and properties previously administered separately by Warwickshire Monthly Meeting and its constituent meetings. The Scheme consolidated these charities for administration and reporting purposes the original purposes and endowment restrictions attached to individual funds were preserved. Consequently, a number of funds continue to be held as permanent endowment, with the capital retained for the long-term benefit of the charity and income applied in accordance with the donors' original intentions.

Atherstone

This fund was established to support the maintenance, repair, improvement and rebuilding of Hartshill Meeting House. Any surplus income is applied for the relief of persons in need residing within the parishes of Atherstone, Hartshill, Mancetter and Oldbury. The capital of the fund is held as permanent endowment and is therefore not available for general expenditure.

Building Fund Investments

The Area Meeting's Building Fund is restricted for the support (including maintenance, repair and improvement) of the charity's Quaker Meeting Houses. Loans and grants are provided to assist Local Meetings to maintain and improve their properties.

Bull Street Endowment

This fund was established to support the maintenance and repair of Bull Street Meeting House and the associated burial ground. Any surplus income arising from the fund is available for the general purposes of Central England Area Quaker Meeting. The underlying capital and property assets are held as permanent endowment. The £51,323 expenditure charged to the permanent endowment represents the depreciation charge attributable to the this land and property at Bull Street.

West Birmingham Friends Hall Fund

This fund comprises a number of historic trusts relating to Meeting Houses and associated properties serving the west Birmingham area. The properties and income of the fund are applied for the religious and charitable purposes of the Religious Society of Friends within the area of operation of Central England Area Quaker Meeting. The underlying properties are held as permanent endowment and continue to support the work and witness of Quakers in the area. Properties associated with this fund include Barnt Green, Bournville, Cotteridge, Northfield and Selly Oak Meeting Houses.

Tracking ID: 1030949-1333944

28. Analysis of Group assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2025
	£	£	£	£	£
Fixed assets	1,504,445	1,065,270	90,696	5,442,697	8,103,108
Current assets	857,529	371,240	472,470	-	1,701,239
Creditors	(133,854)	(10,227)	(49,443)	-	(193,524)
Provisions	(8,184)	–	–	-	(8,184)
Net assets	2,219,936	1,426,283	513,723	5,442,697	9,602,639

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024 *(restated)*
	£	£	£	£	£
Fixed assets	1,459,139	1,142,549	98,006	5,494,461	8,194,155
Current assets	989,076	304,336	466,983	6,418	1,766,813
Creditors	(127,476)	(8,363)	(43,858)	-	(179,697)
Provisions	(3,631)	–	–	-	(3,631)
Net assets	2,317,108	1,438,522	521,131	5,500,879	9,777,640

29. Capital commitments

There was no future capital expenditure contracted for but not provided in the financial statements at 31 December 2025.

Tracking ID: 1030949-1333944

30. Comparative consolidated (Group) Statement of Financial Activities for the year ended 31 December 2024

	Note	2024 (Restated) Unrestricted funds £	2024 (Restated) Restricted funds £	2024 (Restated) Endowment funds £	2024 (Restated) **Total funds £**	2023 (Restated) Total funds £
Income and endowments						
Donations and legacies		85,063	280,273	–	**365,336**	297,214
Charitable activities		228,429	1,103	–	**229,532**	261,852
Other trading activities		700,186	–	–	**700,186**	686,710
Investment income		122,248	182,863	–	**305,101**	307,192
Other income		13,912	1,996	–	**15,908**	46,394
Total income		1,149,828	466,235	–	**1,616,063**	1,599,362
Expenditure						
Costs of raising funds		629,620	7,544	–	**637,164**	610,515
Charitable activities		653,199	307,455	51,323	**1,011,977**	934,695
Total expenditure		1,282,819	314,999	51,323	**1,649,141**	1,545,210
Net (expenditure)/income before gains and investments		(132,991)	151,236	(51,323)	**(33,078)**	54,152
Net (losses)/gains on investments		592,408	2,465	3,993	**598,866**	385,829
Net (expenditure)/income		459,417	153,701	(47,330)	**565,788**	439,981
Transfers between funds		131,076	(122,238)	(8,838)	**–**	–
Net movement in funds		590,493	31,463	(56,168)	**565,788**	439,981
Reconciliation of funds						
Total funds brought forward as restated		3,165,137	489,668	5,557,047	**9,211,852**	8,771,871
Total funds carried forward as restated		**3,755,630**	**521,131**	**5,500,879**	**9,777,640**	9,211,852

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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