THE FOXTON DISPENSARY

Balance Sheet
At 31st December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	7	175,000	-	175,000	175,000
Investments	8	424,317	-	424,317	402,297
Total fixed assets		**599,317**	-	**599,317**	**577,297**
CURRENT ASSETS					
Debtors	9	600	-	600	600
Cash at bank		79,520	-	79,520	68,969
Total current assets		**80,120**	-	**80,120**	**69,569**
CREDITORS					
Amounts falling due within one year	10	(1,482)	-	(1,482)	(1,447)
NET CURRENT ASSETS		78,638	-	78,638	68,122
NET ASSETS		677,955	-	677,955	645,419
FUNDS	11				
Unrestricted funds				677,955	645,419
TOTAL FUNDS				**677,955**	**645,419**

The financial statements were approved by the Board of Trustees on 7th October 2026 and were signed on its behalf by:

A P McLennan
Trustee

Trustee

The notes form part of these financial statements

However, the Foxton Dispensary Trustees believe that under geographical limitations of the areas in which their founding trust document permits them to assist applicants for assistance, there is no more that they can do to expend funds on charitable causes. Thus far, the Charity Commissioners have resisted efforts by this Charity to extend modestly the areas which it serves resulting in the Trustees having to reject applications from prima facie deserving cases living just outside the prescribed area of benefit.

The Trustees must emphasise that the trust does not seek funds from the public nor to the best of their knowledge has it ever done so in more than 140 years of its existence. Its considerable reserves arise in large measure from accretion of its property and other investments. Indeed its ability to provide assistance is dependent upon income from those investments. Currently such income is more than adequate to meet calls upon its resources without the need to realise capital assets.

RISK MANAGEMENT

The principal risk faced by the Charity is the performance of its investments. This risk has been intensified by the global Covid-19 pandemic and continued uncertainty.

The Trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen any such risks.

IMPACT OF COVID-19

The world continues to be impacted by the Covid-19 pandemic. The Foxton Dispensary has adapted its operations to ensure that services can still be provided.

FUTURE PLANS

Whittles LLP, the accountants, have expressed a willingness to continue in office and will be reappointed by the trustees.

TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7th Oct 2026 and signed on its behalf by:

D P McKennan
Trustee

REGISTERED CHARITY NUMBER: 224312

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31st December 2025 for THE FOXTON DISPENSARY

Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

THE FOXTON DISPENSARY

Contents of the Financial Statements
for the Year Ended 31st December 2025

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Reference and Administrative Details
for the Year Ended 31st December 2025

Registered Charity number
224312

Principal address
150 Preston New Road
Blackpool
FY4 4HE

Trustees
A McLennan – Chair
S Dunn
W Holmes
L Conifey
J McKay
A Grant

Clerk
A Conifey

Honorary Treasurer
A Grant

Independent Examiners
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Bankers
HSBC Bank Plc
Oxford Square
1 Newhouse Road
Blackpool
FY4 4BX

Solicitors
Bradshaws, Hamer, Park & Haworth
298 Clifton Drive South
Lytham St Annes
FY8 1LL

Stockbrokers
Canaccord Genuity
Talisman House
Boardmans Way
Blackpool
FY4 5FY

Report of the Trustees
for the Year Ended 31st December 2025

The trustees present their annual report and financial statements of the Charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was set up by a scheme dated 6th May 1880. The Charity registration number is 224312.

Trustees, up to a maximum of 6, are appointed by way of recommendation from existing Trustees when considered necessary.

The Trustees have a wide choice in the sort of help they can give to individuals so long as the need is clear.

OBJECTIVES AND ACTIVITIES

Objectives, aims, and their public benefit

The aim of the Charity is to provide assistance in cases of need to the sick, disabled, handicapped or infirm, restricted to residents of Blackpool and Poulton-le-Fylde.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the aims and objectives in planning future activities and dealing with activities in the year.

During 2025 the Trustees have again continued to make maximum efforts to publicise the work of the Trust to GPs' surgeries, hospitals, clinics, health visitors and Housing Association Tenancy Support Officers; in consequence like last year more cases have been assisted and assistance has absorbed a far higher proportion of available income than used to be the case. The Trustees believe that this trend will continue.

Summary of main achievements during the past year

There have been no significant developments or changes in activity in the year. The Charity aims to continue to provide assistance to needy causes in the future.

The Trustees do not undertake any fundraising but are always keen to apply as much of the annual income as they can to benefit the persons who are the objects of the Charity.

FINANCIAL REVIEW

The financial statements show net incoming resources for the year of £9,243 compared to net incoming resources of £1,775 for the previous year. These figures are stated before both realised and unrealised gains and losses.

Taking investment gains and losses into account, the Charity shows an increase in funds of £32,536 (2024: £11,618 increase).

Investment policy and objectives

The Trustees are able to choose relevant investments to meet the Charity's requirements. The Charity aims to provide a reasonable mix between income and capital growth. The Trustees maintain regular contact with the investment advisers and receive regular information from them to allow the Trustees to benchmark the performance of the investments.

Policy on reserves

The reserves of the Charity at the end of the year were £677,955 (2024: £645,419).

The Charity's policy is one of maintenance of reserves with a view to increasing payments to applicants over the coming years.

The Trustees are mindful of the view of the Charity Commissioners in regard to the reserves of charities as contained in their guidance notes CC19 on Charities' Reserves.

However, the Foxton Dispensary Trustees believe that under geographical limitations of the areas in which their founding trust document permits them to assist applicants for assistance, there is no more that they can do to expend funds on charitable causes. Thus far, the Charity Commissioners have resisted efforts by this Charity to extend modestly the areas which it serves resulting in the Trustees having to reject applications from prima facie deserving cases living just outside the prescribed area of benefit.

The Trustees must emphasise that the trust does not seek funds from the public nor to the best of their knowledge has it ever done so in more than 140 years of its existence. Its considerable reserves arise in large measure from accretion of its property and other investments. Indeed its ability to provide assistance is dependent upon income from those investments. Currently such income is more than adequate to meet calls upon its resources without the need to realise capital assets.

RISK MANAGEMENT

The principal risk faced by the Charity is the performance of its investments. This risk has been intensified by the global Covid-19 pandemic and continued uncertainty.

The Trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen any such risks.

IMPACT OF COVID-19

The world continues to be impacted by the Covid-19 pandemic. The Foxton Dispensary has adapted its operations to ensure that services can still be provided.

FUTURE PLANS

Whittles LLP, the accountants, have expressed a willingness to continue in office and will be reappointed by the trustees.

TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
The Foxton Dispensary

I report to the Charity trustees on my examination of the financial statements of The Foxton Dispensary (the Charity) for the year ended 31st December 2025.

Responsibilities and basis of report
As the Charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under section 144(2) of the 2011 Act and that an independent examination is needed, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Wayne Murphy-Waddington FCA
Whittles LLP
Chartered Accountants
1 Richmond Road
Lytham St Annes
Lancashire
FY8 1PE

Date: .....

Statement of Financial Activities
for the Year Ended 31st December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	3	30,055	-	30,055	27,224
Total income		**30,055**	**-**	**30,055**	**27,224**
EXPENDITURE ON					
Charitable activities	4	20,812	-	20,812	25,449
Total expenditure		**20,812**	**-**	**20,812**	**25,449**
NET INCOME BEFORE GAINS/(LOSSES) ON INVESTMENTS		**9,243**	**-**	**9,243**	**1,775**
Net gains/(losses) on investments		23,293	-	23,293	9,843
NET INCOME/(EXPENDITURE)		**32,536**	**-**	**32,536**	**11,618**
RECONCILIATION OF FUNDS					
Total funds brought forward		645,419	-	645,419	633,801
TOTAL FUNDS CARRIED FORWARD		**677,955**	**-**	**677,955**	**645,419**

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

Balance Sheet
At 31st December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	7	175,000	-	175,000	175,000
Investments	8	424,317	-	424,317	402,297
Total fixed assets		**599,317**	**-**	**599,317**	**577,297**
CURRENT ASSETS					
Debtors	9	600	-	600	600
Cash at bank		79,520	-	79,520	68,969
Total current assets		**80,120**	**-**	**80,120**	**69,569**
CREDITORS					
Amounts falling due within one year	10	(1,482)	-	(1,482)	(1,447)
NET CURRENT ASSETS		**78,638**	**-**	**78,638**	**68,122**
NET ASSETS		**677,955**	**-**	**677,955**	**645,419**
FUNDS	11				
Unrestricted funds				677,955	645,419
TOTAL FUNDS				**677,955**	**645,419**

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....
Trustee

.....
Trustee

Notes to the Financial Statements
for the Year Ended 31st December 2025

1. STATUTORY INFORMATION

The Foxton Dispensary is a registered charity under the Charities Act 2011 and is domiciled in the UK. The charity's registered number and principal office can be found in the Reference and Administration Details within the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes of these financial statements.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees have concluded that it is appropriate to prepare the financial statements on a going concern basis as there are no material uncertainties regarding going concern.

No significant judgements have had to be made by the trustees in preparing these financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General unrestricted funds comprise accumulated surpluses and deficits on general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds of the Charity which have been set aside to reflect the value of funds represented by the tangible fixed assets of the Charity or to fund a particular future activity.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Fixed assets investments
Investments quoted on a recognised stock exchange are valued at market value at the year end.

2. ACCOUNTING POLICIES – continued

Investment properties
Investment properties are shown at their open market value. The surplus or deficit arising from revaluation is transferred to unrestricted funds unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities for the year. This is in accordance with the SORP which does not require depreciation on investment properties.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand
Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors
Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measure or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Property rental	7,800	7,536
Dividends on investment portfolio	20,943	18,238
Interest receivable	1,312	1,450
	30,055	27,224

4. CHARITABLE ACTIVITIES COSTS

	31.12.25	31.12.24
	£	£
Independent Examiners' fee	840	840
Professional fees	2,469	2,422
Property expenses	338	348
Assistance to applicants	11,504	15,792
Office costs	5,661	6,047
	20,812	25,449

During the year assistance was provided to individuals who are either sick, disabled, handicapped or infirm and who are residents of Blackpool or Poulton-le-Fylde, in line with the charity's objectives.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses
Trustees received reimbursement of expenses during the year ended 31st December 2025 totalling £nil (2024: £nil).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2025

6. STAFF NUMBERS

The Charity has no employees (2024: nil).

7. TANGIBLE FIXED ASSETS

	Freehold Property £	Totals £
VALUATION		
At 1st January 2025 and 31st December 2025	175,000	175,000
DEPRECIATION		
At 1st January 2025 and 31st December 2025	-	-
NET BOOK VALUE		
At 31st December 2025	175,000	175,000
At 31st December 2024	175,000	175,000

The trustees consider the market value of the investment property to be fairly stated at £175,000.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2025	402,297
Additions	71,721
Disposals	(70,868)
Realised profits/(losses)	(163)
Unrealised profits/(losses)	23,457
Increase/(decrease) in cash deposits	(2,127)
At 31st December 2025	424,317
NET BOOK VALUE	
At 31st December 2025	424,317
At 31st December 2024	402,297

All investments held are quoted on a UK stock exchange and are therefore deemed to be UK investment assets.

ANALYSIS OF INVESTMENTS

	Market value at year end £	Income from investments £
Investments held on a recognised stock exchange or in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	418,857	20,943
Cash held as part of the portfolio	5,460	-
	424,317	20,943

Notes to the Financial Statements - continued
for the Year Ended 31st December 2025

9. DEBTORS

	31.12.25	31.12.24
	£	£
Other debtors	600	600

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Accrued expenses	1,482	1,447

11. MOVEMENT IN FUNDS

	At 01.01.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General funds	470,419	32,536	502,955
Designated funds:			
Property Assets Fund	175,000	-	175,000
TOTAL FUNDS	645,419	32,536	677,955

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General funds	30,055	(20,812)	23,293	32,536
Designated funds:				
Property Assets Fund	-	-	-	-
TOTAL FUNDS	30,055	(20,812)	23,293	32,536

Funds are represented by:

	Fixed Assets	Current Assets	Current liabilities	Total
	£	£	£	£
Unrestricted funds				
General funds	424,317	80,120	(1,482)	502,955
Designated funds:				
Property Assets Fund	175,000	-	-	175,000
TOTAL FUNDS	599,317	80,120	(1,482)	677,955

General fund: the "free" reserves of the Charity after allowing for all designated funds
Designated funds: the property assets fund is the value of the unrestricted funds already spent and represented by the tangible fixed assets of the Charity

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025 or for the year ended 31st December 2024.