WAKEFIELD DIOCESAN FAMILY AND SOCIAL WELFARE COUNCIL

ANNUAL REPORT

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NUMBER : 222836

WAKEFIELD DIOCESAN FAMILY AND SOCIAL WELFARE COUNCIL
Trustees' Annual Report for the year ended 31 December 2025

Administrative information
The Family and Social Welfare Council is situated at 17-19 York Place, Leeds, which is also the correspondence address. It is part of the Diocese of Leeds within the Church of England.

Trustees

The Reverend Maureen Lesley Francis
Mr John Alwyn Hanson
Mrs Jean Barbara Smith
Mr John White
Mrs Elizabeth Margaret Morton
Mrs Christine Bleasdale

Independent Examiner

Geoff Park
Chief Finance Officer
Leeds Diocesan Board of Finance

Structure, governance and management
The method of appointment of Council members is set out in a Trust Deed dated 14th March 1983, amended by resolution dated 13th July 2007. The body of trustees shall consist of five nominative trustees, appointed by the Bishop of Leeds and two Co-optative trustees appointed by a resolution of the trustees.

Objects and activities
The object of the Charity is to support and further all or any charitable purposes carried out in connection with that part of the religious and other charitable work of the Church of England in the Diocese of Leeds which relates to social and moral welfare, in one or more of the following ways as the Trustees think fit:

(1) In furthering education in the basic principles of Christian morality;
(2) In promoting and maintaining the spiritual teaching of the Church of England and the doctrines and observances that serve to manifest such teaching;
(3) In promoting a higher standard of moral life in the individual, the family and the community;
(4) In assisting and guiding those persons who by reason of difficulty in their personal relationships or otherwise are in need of material assistance or moral guidance.

Achievements and performance
The Council met twice in 2025 and gave grants during the year in accordance with the purposes of the Trusts' objectives to the value of £12,983.The Trust supported four projects with grants ranging from £1,200 to £5,000.

Financial review
The income was entirely from the investments, consisting of dividends and interest.

Interest and dividends received during the year amounted to £25,249 which was £624 more than 2024.
Dividend receipts from the Investment Fund investments increased during the year, being £496 greater than 2024.
Dividend receipts from the Property Fund investments increased during the year, being £14 greater than 2024.

Grants awarded and council expenses were lower than income by £12,276.

The market value of the investment fund investments decreased in value by £30,615 during the year.
The market value of the property fund investments increased in value by £1,258 during the year
The overall decrease in the market value of the investments was 3.06%

Our reserve policy is to maintain a year's worth of grants in cash and deposits, which is approximately £32,236 based on the average of the previous three years. The balance of the cash and deposits at year-end was £27,304 but total reserves stood at £822,209. The excess reserves are invested to generate future income.

Going concern
The Trustees have prepared these financial statements on a going concern basis.
The Trustees have reviewed the financial and operational risks.
The Charity's income is from invested funds and if returns were to reduce the Trustees are able to reduce the level of grants awarded.

DECLARATION

The Trustees have approved the Trustees' report above.

Signature ..... T.P. Wordley

Full Name ..... THE VERY REVD DR T.P. HORDAT

Position ..... Chairman of Trustees & Dean of Wakefield

Date 15/10/2026

Independent Examiner's Report to the Trustees of Wakefield Diocesan Family and Social Welfare Council

I report on the accounts of the Wakefield Diocesan Family and Social Welfare Council for the year ended 31 December 2025, which are set out on page 4.

Respective Responsibilities of Trustees and Examiner

The council's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b)
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

Geoff Park
Leeds Diocesan Board of Finance

RECEIPTS AND PAYMENTS ACCOUNTS

Wakefield Diocesan Family and Social Welfare Council

Financial Statements for the Year Ended 31 December 2025

Receipts and Payments Accounts

The council's trustees are responsible for the preparation of the ac

	Note	2025	2024
		£	£
Receipts			
Voluntary Income			
Donation		200	-
		-	-
Receipts from investments			
Dividends on CBFIF Shares		21,279	20,782
Dividends on CBF Property Fund		3,200	3,186
Interest on CBF Deposit Fund		690	657
Gain on Investment disposal		-	-
Bank Interest		80	67
		25,249	24,692
Other income			
Returned Grants		-	-
		-	-
Asset and investment sales		-	-
Total receipts		25,249	24,692
Payments			
Charitable activities - Grants		12,893	20,645
		12,893	20,645
Governance Costs			
Council expenses		-	-
Bank charges		81	82
		81	82
Total Payments		12,974	20,727
Excess of Receipts over Payments		12,276	3,965
Bank current and deposit accounts 1 January		12,724	8,759
Bank current and deposit accounts 31 December		25,000	12,724

Statement of Assets and Liabilities

Cash funds		
Bank Current Account	**768**	358
CBF Deposit Account	**26,536**	12,366
	27,304	12,724
Investment Assets		
33,418 CBF Church of England Invest Fund Shares (market value)	**735,192**	765,808
70,121 CBF Church of England Property Shares (market value)	**59,712**	58,454
	794,905	824,262
Liabilities		
	-	-
	-	-
Total Net Assets	**822,209**	836,987
Restricted Funds		
General	**822,209**	836,987
Designated	**nil**	nil
Unrestricted Funds	**nil**	nil

WAKEFIELD DIOCESAN FAMILY AND SOCIAL WELFARE COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICY

Basis of accounting

The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments

Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves Policy

Our reserve policy is to maintain a year's worth of grants in cash and deposits, which is approximately £32,236 based on the average of the previous three years. The balance of the cash and deposits at year-end was £27,304 but total reserves stood at £822,209. The excess reserves are invested to generate future income.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends Received	**24,479**	23,968
Deposit Fund Interest	**690**	657
	25,170	24,625

3. GRANTS

	2025	2024
	£	£
CICS	5,000	
Horbury Parish Church	1,200	
Pontefract Deanery Synod	1,693	
Sandal Magna	5,000	
	12,893	20,645

4. INVESTMENTS

	At 01-Jan	**Additions**	**Disposals**	**Transfers**	**Change in Market Value**	**At 31-Dec**
Investment funds						
CB3017064	575,616	-	-	-	(23,012)	552,604
CB3017066	190,191	-	-	-	(7,603)	182,588
	765,808	-	-	-	(30,615)	735,192
Property funds						
CB3017063	28,583	-	-	-	615	29,199
CB3017065	13,984	-	-	-	301	14,285
CB3017067	15,887	-	-	-	342	16,229
	58,454	-	-	-	1,258	59,712
Total	824,262	-	-	-	(29,358)	794,905