REGISTERED CHARITY NUMBER: 222620

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 December 2025

for

RSPCA Derby & District Branch

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

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RSPCA Derby & District Branch

Reference and Administrative Details
for the Year Ended 31 December 2025

TRUSTEES	Mrs J Morgan Mrs D Turner Ms M McKenzie-Cooper Ms A Belso Ms M Harper Ms S Whetton (resigned 18.8.2025) Ms S Hinckley Ms J Measom- Stevenson Ms L Wilding
PRINCIPAL ADDRESS	45 Abbey Street Derby DE22 3SJ
REGISTERED CHARITY NUMBER	222620
INDEPENDENT AUDITORS	Bourne & Co. Statutory Auditors 47a Queen Street Derby Derbyshire DE1 3DE

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, Ilkeston and Spondon provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

Report of the Trustees
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to peoples physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2025 the Animal Centre rehomed 101 dogs (2024 - 94), 188 cats (2024 - 216) and 170 other animals (2024 - 158). We also supported the RSPCA inspectorate including taking in many case animals who are with us for long periods.

Total income for the year was £1,677,868 (2024 - £1,230,053) including legacies of £262,613 (2024 - £301,660).

Total expenditure for the year was £1,240,685 (2024 - £1,135,137) and investment gains were £77,067 (2024 - £50,266) giving a net surplus for the year of £217,847 (2024 - £145,182).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. We aim to hold minimum reserves of available cash amounting to nine months of our operating overheads. The level of such reserves is assessed each year based on our budgeted costs for the forthcoming year.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2025 our readily available reserves amounted to £1,156,855 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,957,028, which are all unrestricted.

SUMMARY OF BRANCH ACTIVITIES IN 2025

Strategy

The Board updated our strategy during 2024 and this was summarised in a new document in 2025. During 2025 we have been in discussions with the Burton & District Branch regarding a potential merger. This process is progressing, with both Branches having completed due diligence procedures, and it is our aim to complete the merger at the end of the current financial year.

We recognise the importance of our supporters and offer a wide range of options including a free wills service, regular giving, events and sponsoring particular animal treatments.

Finances

The Branch had another good year financially. Legacy income was over £260k well above the budget set for the year. Retail gross income was £564k which was slightly above budget and above last year (£519k). It was particularly pleasing to see that the new shop in Spondon is now performing well. Donations were £79k which was similar to the level in 2024 and included a number of very successful animal appeals. This reflects the successful approach that the Branch has developed, especially in the use of social media and campaigns for specific animals.

Our income from rehoming was also well over budget and makes a significant contribution to the costs of running Abbey Street. It is pleasing to see that our surplus was £268k better than budget. This is partly as a result of our successful application to the National Society for a grant towards the small animal unit as noted below but also indicates that we are less reliant on legacy income to maintain the Branches activities.
We completed the new small animal unit and refurbished our kennels along with a number of other improvements on the site. The cost of this work was partly funded by the National Society for which we are very grateful.

Our biggest cost is staff, and increases in minimum wage rates etc. will increase our total staff costs significantly in 2026.

Staff, Volunteers and Trustees

The Board has been relatively stable throughout 2025. S Whetton resigned as a Trustee on 18 August 2025 and we thank her for all her contribution to the branch throughout her time as a Trustee.

Penny Lockwood and her management team have been stable throughout 2025 and we are very fortunate to have such a strong and capable team.

The Branch cannot function without the contribution from our many volunteers that support the shops and the Animal Centre in a variety of different ways. As a small token of our appreciation, we hold an annual volunteer evening at the centre which is also an opportunity for volunteers to meet staff and trustees, and for the shop volunteers to meet some of our animals. We also hold events for supporters and adopters to show our appreciation of their contribution.

Retail

2025 has been a year of consolidation for our shops. Overall, they are doing well and all make a financial contribution to the Branch. The lease on our Ilkeston South Street shop ended in February 2025. The Branch recognises that our shops are not just a source of income but are an important part of their community.

Animal Centre

We rehomed 459 animals in 2025 (468 in 2024). This was made up of 188 cats, 101 dogs, 48 rabbits and 122 other small mammals and birds. We had to reduce the animals in the centre during the building work and this affected the number of animals we could rehome until the summer. We also take in a number of case animals from the inspectorate and these are inevitably with us for a long time especially with current delays in the courts.

We acquired a new van through the National Society which is equipped for carrying animals and allows the retail team to use the other van to meet their needs. This is equipped for moving animals and is the similar specification as those used by Inspectors. This also frees up the existing van for use by the retail team. The van purchase was helped by a £21k donation from the Russel Swinson Trust.

We finally obtained planning permission for the use of Oink's field at Darley Abbey for dog exercising.

Education

The Branch believes that education of the public and pet owners is very important in reducing cruelty and neglect. The Board continues to recognise this and supports staff and volunteers in taking every opportunity to promote good practice in animal care. However, we do not have the resources to organise and deliver a dedicated education programme.

2026

Our main focus for 2026 will be to complete the merger with the Burton branch. The animal centre will hopefully be able to operate to its maximum capacity and with our wonderful fostering team as well, we look forward to rehoming more animals. We will also need to start planning for the future and gearing up to increase our levels of activities. It will be vitally important that the enlarged Branch is financially sustainable and we will be looking at how we can assure this in the long term. Fortunately, we have sizeable financial reserves to invest if this is needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and seven Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley, Ilkeston and Spondon (Derbyshire).

Risk management

The trustees review the risks faced by the charity on a regular basis through regular meetings to consider strategic and operational issues. The trustees have identified the following potential risks to the charity:

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the costs of animal welfare activities

It is the opinion of the trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future viability of the branch.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 June 2026 and signed on its behalf by:

Mrs D Turner - Trustee

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Opinion

We have audited the financial statements of RSPCA Derby & District Branch (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

Date: .....

RSPCA Derby & District Branch

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	429,167	210,054	639,221	517,369
Charitable activities	5				
Animal welfare centre		145,364	-	145,364	151,188
Other trading activities	3	593,583	-	593,583	544,321
Investment income	4	2,109	-	2,109	5,799
Other income		1,188	-	1,188	11,376
Total		1,171,411	210,054	1,381,465	1,230,053
EXPENDITURE ON					
Raising funds					
Other trading activities	6	530,804	-	530,804	504,604
		530,804	-	530,804	504,604
Charitable activities	7				
Animal welfare centre		696,474	13,407	709,881	630,533
Total		1,227,278	13,407	1,240,685	1,135,137
Net gains on investments		77,067	-	77,067	50,266
NET INCOME		21,200	196,647	217,847	145,182
Transfers between funds	19	220,779	(220,779)	-	-
Net movement in funds		241,979	(24,132)	217,847	145,182
RECONCILIATION OF FUNDS					
Total funds brought forward		1,715,049	24,132	1,739,181	1,593,999
TOTAL FUNDS CARRIED FORWARD		1,957,028	-	1,957,028	1,739,181

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	761,832	-	761,832	513,384
Investments	14	916,036	-	916,036	845,539
		1,677,868	-	1,677,868	1,358,923
CURRENT ASSETS					
Stocks	15	19,668	-	19,668	16,490
Debtors	16	54,847	-	54,847	79,304
Cash at bank and in hand		240,819	-	240,819	313,510
		315,334	-	315,334	409,304
CREDITORS					
Amounts falling due within one year	17	(36,174)	-	(36,174)	(29,046)
NET CURRENT ASSETS		279,160	-	279,160	380,258
TOTAL ASSETS LESS CURRENT LIABILITIES		1,957,028	-	1,957,028	1,739,181
NET ASSETS		1,957,028	-	1,957,028	1,739,181
FUNDS	19				
Unrestricted funds				1,957,028	1,715,049
Restricted funds				-	24,132
TOTAL FUNDS				1,957,028	1,739,181

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2026 and were signed on its behalf by:

Mrs D Turner - Trustee

Mrs J Morgan - Trustee

The notes form part of these financial statements

RSPCA Derby & District Branch

Cash Flow Statement
for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	230,143	87,771
Net cash provided by operating activities		230,143	87,771
Cash flows from investing activities			
Purchase of tangible fixed assets		(311,558)	(145,011)
Purchase of fixed asset investments		(50,000)	-
Sale of fixed asset investments		56,615	6,427
Interest received		2,109	5,799
Net cash used in investing activities		(302,834)	(132,785)
Change in cash and cash equivalents in the reporting period		(72,691)	(45,014)
Cash and cash equivalents at the beginning of the reporting period		313,510	358,524
Cash and cash equivalents at the end of the reporting period		240,819	313,510

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	217,847	145,182
Adjustments for:		
Depreciation charges	63,110	42,860
Gain on investments	(77,112)	(50,266)
Interest received	(2,109)	(5,799)
Increase in stocks	(3,178)	(5,397)
Decrease/(increase) in debtors	24,457	(38,764)
Increase/(decrease) in creditors	7,128	(45)
Net cash provided by operations	230,143	87,771

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	313,510	(72,691)	240,819
	313,510	(72,691)	240,819
Total	313,510	(72,691)	240,819

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified of the amount and settlement date and after any performance obligations have been met.

Income from legacies is recognised once the charity is certain of receipt and the fair value can be accurately measured which is usually upon receipt.

Interest on funds held on deposit is recognised when receivable and can be measured reliably, this is normally upon notification of the interest paid by the bank.

Gift aid is recognised once the charity is satisfied it is due and an application has been submitted.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 40 years
Assets in the course of construction	-	not provided
Improvements to property	-	5% on cost
Equipment	-	20% on reducing balance
Fixtures and fittings	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance

No depreciation is provided on freehold land.

Assets in the Course of Construction are tangible fixed assets that are under construction or development and not yet in use by the charity for their intended purpose.
Expenditure is recognised when it is probable that the asset will bring future economic benefit to the charity, the costs can be reliably measured, the charity intends to fully complete the construction and adequate resources are in place to do so. When the asset is brought into use it is reclassified to the relevant asset code and depreciation charged accordingly from that date.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to sell.
Cost includes purchase costs and any costs incurred in bringing stock to its location and condition. Cost is calculated on a first in first out basis.

Donated goods are valued at nil cost as the fair value is not determined until the goods are sold

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods
Goods donated for resale are recognised once the fair value can be determined absolutely, this is usually upon sale of the goods and is recognised within shop income

Goods donated for on-going use by the Charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable

Investments
Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Grants
Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	79,489	81,095
Gift aid	53,181	52,195
Legacies	262,613	301,660
Grants	221,319	45,853
Pet plan income	22,619	22,116
Donated goods for ongoing use	-	14,450
	639,221	517,369

Income from donations included £10,054 and income from grants include £200,000 (2024: £2,266 and £20,779 respectively) attributable to restricted funds. All other income was unrestricted.

	2025	**2024**
	£	£
RSPCA grants	221,319	25,074
Other grants	-	20,779
	45,853	25,294

continued...

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	21,584	16,727
Shop income	564,443	519,534
Sponsorships	220	-
Membership subscriptions	452	437
Recycling income	6,884	7,623
	593,583	544,321

Income from fundraising events included £NIL (2024: £9,093) attributable to restricted funds. All other income was unrestricted.

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	2,109	5,799

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Adoption	Animal welfare centre	133,957	140,319
Other animal treatments	Animal welfare centre	10,407	9,836
Advertising hoarding income	Animal welfare centre	1,000	1,000
Clinical waste	Animal welfare centre	-	33
		145,364	151,188

6. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Purchases	29,047	23,440
Staff costs	315,129	282,386
Shop rent	106,558	105,731
Rates and water	18,406	12,650
Insurance	2,819	2,432
Light and heat	16,844	16,281
Telephone	5,638	5,538
Postage and stationery	161	234
Equipment hire	1,460	1,469
Repairs and renewals	14,809	31,306
Sundries	10,163	12,048
Professional fees	6,615	8,247
Bank charges	3,155	2,842
	530,804	504,604

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Animal welfare centre	645,350	64,531	709,881

£13,407 (2024:£6,477) of the above costs were attributable to restricted funds. £706,528 (2024:£624,056) of the above costs were attributable to unrestricted funds.

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Animal welfare centre	56,875	7,656	64,531

Included in Governance costs for 2025 is the fee of £4,500 in relation to the services provided by the Auditor. (2024: £5,000 was included within Governance costs).

9. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,500	5,000

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	678,638	620,775
Social security costs	58,084	37,467
Other pension costs	11,593	10,800
	748,315	669,042

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	16	16
Generating funds	15	16
Management and administrative	5	5
	36	37

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	494,324	23,045	517,369
Charitable activities			
Animal welfare centre	151,188	-	151,188
Other trading activities	535,228	9,093	544,321
Investment income	5,799	-	5,799
Other income	11,376	-	11,376
Total	1,197,915	32,138	1,230,053
EXPENDITURE ON			
Raising funds			
Other trading activities	504,604	-	504,604
	504,604	-	504,604
Charitable activities			
Animal welfare centre	624,056	6,477	630,533
Total	1,128,660	6,477	1,135,137
Net gains on investments	50,266	-	50,266
NET INCOME	119,521	25,661	145,182
Transfers between funds	9,093	(9,093)	-
Net movement in funds	128,614	16,568	145,182
RECONCILIATION OF FUNDS			
Total funds brought forward	1,586,435	7,564	1,593,999
TOTAL FUNDS CARRIED FORWARD	1,715,049	24,132	1,739,181

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Assets in the course of construction £	Improvements to property £
COST			
At 1 January 2025	285,186	59,811	557,275
Additions	-	-	286,430
Reclassification	-	(59,811)	59,811
At 31 December 2025	285,186	-	903,516
DEPRECIATION			
At 1 January 2025	192,184	-	249,475
Charge for year	5,729	-	43,501
At 31 December 2025	197,913	-	292,976
NET BOOK VALUE			
At 31 December 2025	87,273	-	610,540
At 31 December 2024	93,002	59,811	307,800

	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2025	107,270	80,387	14,246	1,104,175
Additions	1,240	456	23,432	311,558
Reclassification	-	-	-	-
At 31 December 2025	108,510	80,843	37,678	1,415,733
DEPRECIATION				
At 1 January 2025	81,654	54,302	13,176	590,791
Charge for year	5,257	2,986	5,637	63,110
At 31 December 2025	86,911	57,288	18,813	653,901
NET BOOK VALUE				
At 31 December 2025	21,599	23,555	18,865	761,832
At 31 December 2024	25,616	26,085	1,070	513,384

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	845,539
Additions	50,000
Disposals	(56,615)
Revaluations	77,112
At 31 December 2025	916,036
NET BOOK VALUE	
At 31 December 2025	916,036
At 31 December 2024	845,539

The analysis of the investments managed by the third party are shown below:

continued...

14. FIXED ASSET INVESTMENTS - continued

	2025	2024
	£	£
UK equities	158,983	147,875
Foreign equities	296,728	276,442
Fixed interest	448,674	411,551
Private equity	730	514
Money market	10,921	9,157
	916,036	845,539

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments
	£
Valuation in 2025	916,036

15. STOCKS

	2025	2024
	£	£
Stocks	19,668	16,490

Stock recognised in cost of sales during the year as an expense was £25,869 (2024: £18,043).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	14,105	25,707
VAT	11,180	20,793
Prepayments and accrued income	29,562	32,804
	54,847	79,304

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,636	5,016
Other creditors	236	908
Social security and other taxes	13,809	9,597
Pension creditor	2,320	2,237
Accrued expenses	13,173	11,288
	36,174	29,046

continued...

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	76,750	58,750
Between one and five years	265,437	224,854
In more than five years	30,667	46,667
	372,854	330,271

19. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	1,715,049	21,200	220,779	1,957,028
Restricted funds				
Small Animal Unit	-	200,000	(200,000)	-
150 Heroes Fundraiser	3,353	(3,353)	-	-
Purchase of van	20,779	-	(20,779)	-
	24,132	196,647	(220,779)	-
TOTAL FUNDS	1,739,181	217,847	-	1,957,028

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,171,411	(1,227,278)	77,067	21,200
Restricted funds				
Small Animal Unit	200,000	-	-	200,000
Animal Appeals	10,054	(10,054)	-	-
150 Heroes Fundraiser	-	(3,353)	-	(3,353)
	210,054	(13,407)	-	196,647
TOTAL FUNDS	1,381,465	(1,240,685)	77,067	217,847

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,586,435	119,521	9,093	1,715,049
Restricted funds				
Small Animal Unit	-	9,093	(9,093)	-
150 Heroes Fundraiser	7,564	(4,211)	-	3,353
Purchase of van	-	20,779	-	20,779
	7,564	25,661	(9,093)	24,132
TOTAL FUNDS	1,593,999	145,182	-	1,739,181

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,197,915	(1,128,660)	50,266	119,521
Restricted funds				
Small Animal Unit	9,093	-	-	9,093
Animal Appeals	2,266	(2,266)	-	-
150 Heroes Fundraiser	-	(4,211)	-	(4,211)
Purchase of van	20,779	-	-	20,779
	32,138	(6,477)	-	25,661
TOTAL FUNDS	1,230,053	(1,135,137)	50,266	145,182

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	1,586,435	140,721	229,872	1,957,028
Restricted funds				
Small Animal Unit	-	209,093	(209,093)	-
150 Heroes Fundraiser	7,564	(7,564)	-	-
Purchase of van	-	20,779	(20,779)	-
	7,564	222,308	(229,872)	-
TOTAL FUNDS	1,593,999	363,029	-	1,957,028

continued...

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,369,326	(2,355,938)	127,333	140,721
Restricted funds				
Small Animal Unit	209,093	-	-	209,093
Animal Appeals	12,320	(12,320)	-	-
150 Heroes Fundraiser	-	(7,564)	-	(7,564)
Purchase of van	20,779	-	-	20,779
	242,192	(19,884)	-	222,308
TOTAL FUNDS	2,611,518	(2,375,822)	127,333	363,029

20. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2025, the amounts due from and to the RSPCA National Society in respect of income and purchases were £13,216 (2024 - £25,707) and £NIL (2024 - £3,905) respectively.

21. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.

Small Animal Unit- Donations received from crowdfunding plus a development grant from RSPCA National (Note 2) for the construction of a small animal unit at the centre. the full amount was expended on construction in the year.

Purchase of van- A grant of £20,779 was received from the Russell Swinson Trust which was used for the purchase of a van.