

The Textile Institute

ANNUAL REPORT **2026**

Incorporated in England by a Royal Charter granted in 1925. Inaugurated in 1910. The Textile Institute is governed democratically by and on behalf of members throughout the world, registered as a charity and recognised as a non-profit association under the laws of many countries.

Charity Number 222478

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Message from the

World President

Charles Wood
CText FTI
World President

This is my first annual report as World President of The Textile Institute.

The TI held its World Conference in October 2025 in Porto. The theme was "Fibre to Future: Transforming Fashion and Textiles through Sustainability and Digitalisation".

The successful conference, hosted by our Corporate Member Aquitex, saw 200 delegates from across Europe and around the World meet for a productive and fabulous conference in beautiful Porto. We discussed many of the key challenges and opportunities for the industry.

Consumers understand very well the impact of climate change and buying patterns are changing fast. They are voting with their wallets: 85% of Europeans see climate change as a serious problem, and resale is booming. The star of the resale sector is Vinted, with 2024 revenue of €813.4m (+36% year on year), reported across outlets; the company says growth remains strong. ThredUp's 2025 report projects global second-hand apparel hitting ~$367B by 2029. This provides very significant opportunities for manufacturers around the world who focus on high quality to take a greater slice of this important market.

We see other initiatives taking place around Europe. There has recently been an announcement about the National Textile Recycling Infrastructure Plan which plans to move UK textiles towards a circular economy by 2035. We also have many wonderful social enterprises around the country and notably in Lancashire, UK.

The UK and Europe are a major composites/technical-textiles base. Figures show Europe has 22% of global composites volume with strong growth in key industries such as aerospace and wind power.

During the conference the President of EURATEX pointed out the difficulties of the European industry working under tight constraints on environmental legislation. Much of the European industrial base in Textiles is under threat and it is important to maintain a level playing field to protect the European industry from unfair competition.

The next 5 years are critical, during which we can provide a clear vision to encourage the next generation of textile and STEM students to join our industry and promote a resilient and sustainable textile industry for the future.

The Sections of the TI, together with the Special Interest Groups and the collaboration between them, represent our best chance of meeting the challenges before us. I look forward to continuing with all of you on this journey.

THE TEXTILE INSTITUTE



Message from the

Chair of Council



Prof Jess Power
CText FTI
Chair of Council

At the end of my third term as Chair of Council, I am proud to reflect on a year defined by transformation, resilience, and renewed ambition. Despite challenging global markets, our commitment to modernising the Institute, strengthening our networks, and advancing the 2024–2028 strategy remains strong. The Institute's financial position is stable, supported by robust publication revenues, sustained membership income, and increased revenue from professional qualifications. Although progress in some areas has been slower than anticipated, with lower attendance at core events, cash flow has remained resilient. To support future capacity, we have expanded staffing by appointing a new Office Manager at the start of 2026.

At the 2025 AGM, we thanked Prof Małgorzata Zimniewska CText FTI for her dedicated service as World President and welcomed her successor, Charles Wood CText FTI, who brings renewed focus to international and corporate affairs.



Operationally, the year began positively, with essential infrastructure projects completed early, improving efficiency and supporting future growth. Engagement across our global network has strengthened, with enhanced communication between Sections, Special Interest Groups, and Council. Our publications portfolio continues to perform strongly with high impact ratings, and we were delighted that one of our publications, Sustainable Innovations in the Textile Industry, received a PROSE Award in the Engineering and Technology category. Professional Qualifications have seen renewed global interest, supported by the work of our members and Sections. Toward the end of 2025, we refreshed member benefits for both Corporate and Individual members to ensure a competitive and accessible global offer.

Sections across the world delivered a wide range of activities, including events on sustainable fashion, manufacturing, and healthcare textiles, alongside commercial tours showcasing advanced technologies. International competitions, scholarships, industry shows, and webinars further strengthened global engagement. We were also pleased to explore a new Section in Turkey, expanding our reach across the textile supply chain. Two major highlights of the year were the celebration of the 100th anniversary of our Royal Charter at the World Conference in Porto, hosted for the first time in 20 years by a Corporate Member, Aquitex, and the annual Parliamentary Lunch, hosted by The Right Honourable Lord Haskel, with award-winning menswear designer Mr Joshua Kane as VIP guest speaker.

Looking ahead to 2026, the Institute will continue to expand its accreditation offer, grow its portfolio of industry short courses, enhance member benefits, and streamline policies and procedures as we move from consolidation to enhancement. Our vision remains clear: to be the foremost international organisation for textile, clothing, and footwear professionals – advancing practice through networking, education, awards, and publications.

I extend my sincere thanks to our worldwide membership for their continued support.



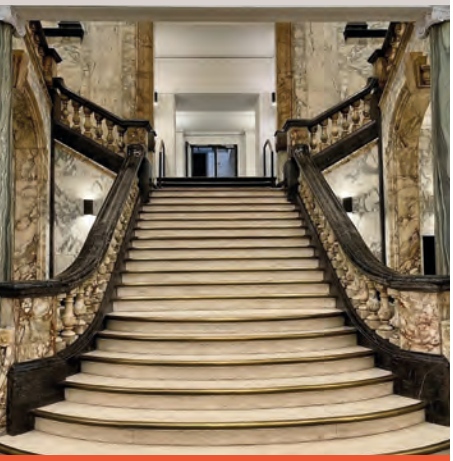


Prof Pammi Sinha
CText FTI
Honorary Treasurer

Honorary Treasurer's Report

This is my second report as Honorary Treasurer and, as ever, I am grateful to the team at Manchester TIIHQ for the great care taken of the Institute's finances during 2025. It has been a somewhat turbulent year, marked by staff illness, as well as changes and additions that brought many challenges. However, we now have a strong team in place, which we expect will help to stabilise the year ahead.

Our cash flow at the end of December 2025 was positive and we did not need to draw on our arranged bank overdraft. Overall, in terms of income and expenditure, we are operating on a breakeven budget. While final figures have not yet been fully accounted for, this performance is slightly below our target for the year. Nevertheless, given the challenges faced, achieving a near-breakeven position represents a solid foundation for future growth and stability.



The Institute met or exceeded its targets in some areas (e.g. short courses such as Fabric Knowledge and Introduction to Textiles), but there were significant reductions in three areas. Events generated 13% of total income; however, this was 4% below target, mainly due to the loss of forecast income from The Textile Institute World Conference in Porto. Although the event itself was a success, costs such as venue hire and catering were higher than anticipated. In addition, the Parliamentary Lunch, another highly successful event, did not generate the expected income, as more attendees than anticipated registered at reduced rates.

Membership remains the second-largest income stream (30% of total income this year), but this was also approximately 4.5% below target. A new member of staff was assigned to membership in December 2025 and we are already seeing marked improvements. Publications remain our largest income stream, accounting for 49% of total income. At the time of writing, royalty figures (from Taylor & Francis and Elsevier) have yet to be received and are expected to increase overall publication income. The Institute receives commissioning fees only for publications submitted through its own channels, highlighting the value of members proposing works via The Textile Institute.

Our expenditure was slightly lower than anticipated. Savings were achieved across several areas of note: Parliamentary Lunch, Membership, Publications, and professional fees were all slightly below expectations, with professional fees reduced largely because we did not need to use any of the allocations for legal expenses. Office costs represent a significant proportion of total expenditure (18.5%) and are slightly below target while negotiations on rent continue. The combination of reduced income and savings in expenditure has resulted in what appears to be a breakeven position, based on pre-audit data. We await the results from our investments, which may impact any potential surplus achieved.



Our primary focus remains on increasing both Corporate and Individual Membership through improved marketing of our services and membership benefits; at the time of writing, we are actively recruiting new Corporate Members. We are also working to streamline the processing of qualifications, improve accreditation and approval procedures, expand our training courses and events, and promote our portfolio of publications. Our new staff members at TIIHQ have already become well integrated into the team in Manchester, and I look forward to continued financial improvement and achieving our ambitious targets. Ongoing conflicts in the Middle East and Ukraine may result in supply chain disruptions, affecting both logistics and production. The Textile Institute continues to support its members during these challenging times. We encourage active participation in professional events to share knowledge, enhance competencies, and strengthen cooperation.

About The Textile Institute

Our ambition is to be the leading international network for textile, clothing, footwear and associated industries.

The Textile Institute was granted a Royal Charter in 1925 which underpins its global vision and is central to its strategy and mission. The Institute's purpose has remained unchanged throughout its history.

- to advance the general interests of the Textile Industry, particularly in relation to the acquisition and application thereto of scientific knowledge.
- to promote the profession and practice of Textile Technology, which for the purpose of this Our Charter, any Supplemental Charter and the Byelaws of the Institute shall mean the arts/design, sciences and technologies relating to fibres, to all products made from fibres, yarns, fabrics or other textile materials - including congenerous products made from fibrous materials - howsoever processed or produced and including the relevant fibrous materials themselves.

Our vision is to be the foremost international organisation for textile, clothing and footwear professionals, advancing professional practice through networking, education, awards and publications, thus empowering current and future generations.

Our mission remains to promote professionalism in all areas associated with the textile industries worldwide.

Our core values are to be:

- Respectful and Fair
- Transparent and Accountable
- Inclusive and Ethical
- Ambitious and Impactful





Key Achievements in 2025

- The Journal of The Textile Institute (JoTI) achieved a 2024 impact factor of 1.5 (latest available data).
- JoTI maintained its listing in the top set of materials science (texiles) journals worldwide
- The impact factor for Textile Progress rose from 2.1 in 2023 to 3.1 in 2024 (latest available data
- Sustainable Innovations in the Textile Industry received a PROSE Award in the Engineering and Technology category
- 15 new FTIs awarded
- 13 new ATIs awarded
- 2 new LTIs awarded
- The TI welcomed 5 new Corporate Members from around the world
- The TI welcomed 301 new Individual Members from around the world
- Over 10 new Individual Members added to the Register of Consultants
- Sections continued to hold webinars and face-to-face meetings
- SIGs continued to hold round table events and industry forums
- Benevolent Committee helped members facing financial hardship and awarded 16 TIWC student bursaries
- Introduction to Textiles Short Course continued to attract record numbers
- Parliamentary Lunch invited guests from around the world
- TI welcomed guests to its stand at ITMA Singapore
- Presenters Directory continued to grow
- The first industry-led Textile Institute World Conference was hosted by Aquitex in Porto, Portugal, October 2025
- 11 Medals and Awards presented in 2025 with many awarded at TIWC
- The Textile Institute relaunched the Fabric Knowledge Course which attracted record numbers
- The Sustainability Special Interest Group launched a student design competition with Colour4Crafts
- The TI supported several competitions including those organised by Bradford Textile Society, Hand and Lock and Golden Shears



Dr Barbara Waters
CText FTI
Chair of the Membership Committee

Message from the Chair of Membership

The Membership Committee continues to strengthen engagement, grow membership, and ensure value for both Individual and Corporate Members across the global Textile Institute community.

In 2025/26, the committee focused on improving accessibility and broadening participation. The Earnings-Related Discount (ERD) bands were expanded, enabling more professionals in lower income countries to join. Corporate Membership activity remained strong, a new Corporate Membership presentation and targeted outreach around TIWC and ITMA.

The committee experienced a key administrative change this year as its previous Senior Membership Coordinator left to have a baby, and we warmly congratulate them and their family. We are pleased to welcome their successor who has already made a strong contribution to membership recovery and communications.

Membership recovery remains a priority, with renewed efforts to increase income from lapsed members and improve the processing of student memberships. Work is also underway to streamline onboarding and ensure consistent communication with new members and Sections.

The Institute's Sections and Special Interest Groups remain active worldwide, delivering events, webinars, and professional development opportunities.

The committee remains committed to ensuring that membership of The Textile Institute delivers meaningful value, fosters global collaboration, and supports the professional growth of the textile community.



Ian Smith
CText FTI
Chair of the Events Committee

Message from the Chair of Events

Our Short Courses continued to attract strong interest from learners: the March 2025 course sold out, as did the September course. The courses are once again being held at our regular venue, the Midland Hotel in Manchester, UK.

My thanks go to our Short Course Tutors, who consistently give their time, expertise, and energy. Their professionalism ensures the courses receive excellent feedback and reinforces the Institute's reputation for educational excellence.

The Parliamentary Lunch remains a highlight of the Institute's calendar. We are grateful to The Lord Haskel for his continued support and hospitality and extend our thanks to designer Joshua Kane for delivering an engaging keynote presentation.

In October, we held the TIWC in Porto, welcoming approximately 200 delegates. My sincere thanks to all presenters, delegates, and to our partner hosts, Aquitex, whose hard work helped deliver an event that has received very positive feedback.

We will see some changes at TIIHQ in 2026. Our former Senior Events Coordinator, who was with the Institute for six years, left in December 2025. On behalf of myself and the committee, I want to thank them for their service and contributions they made over the years to our events programme.

Message from the Chair of Professional Qualifications



Dr Simon Harlock
CText FTI
Chair of the Professional Qualifications Committee

Over the past 12 months, I am pleased to say that 15 members were awarded Fellowships, 13 were awarded Associateships and 2 members were awarded Licentiateships. This represents a significant increase in Fellowships compared with the previous year, while the other qualifications have remained broadly consistent with other years.

In terms of accreditation and course approval, we accredited 6 courses (2 ATI and 4 LTI) and approved 5 courses with credit. Institutions continue to express an interest in submitting their courses for accreditation, which is encouraging.

The audit of accredited and approved courses continues; however, progress has been slower than hoped due to competing demands on staff time and changes in staffing at the Institute. The Senior Administrator is now well established in post and increasingly familiar with the needs of this work, enabling us to provide greater support to institutions and encourage further applications.

The committee was deeply saddened by the death of Prof Subhash Anand MBE DCE CompTI CText FTI, a long-standing member and strong advocate for Professional Qualifications, whose presence and wisdom will be greatly missed. To end on a more upbeat note, three new members have joined the committee, bringing valuable knowledge, expertise and experience to its deliberations.

Message from the Chair of Publications



Prof Richard Murray
CText FTI
Chair of the Publications Committee

The Textile Institute's publications are of worldwide interest, so the Institute has chosen to partner with highly-renowned, globally-recognised publishers to communicate the details of high-quality research in all areas of textiles including science, engineering, economics, management, marketing and design.

The Publications Committee is responsible for overseeing and developing the Institute's portfolio of publications which includes journals, periodicals and books, both in print and in digital formats. The standard of our publications is excellent, and their popularity is increasing. As always, the major accent throughout 2025 was on ensuring that the quality of the Institute's publications – its books, journals and the magazine – was maintained at a high level and that they were issued promptly. Additionally, the Editors of The Journal of The Textile Institute took steps to ensure that a greater number of good quality papers could be published within each issue, whilst at the same time reducing the possibility of backlogs.

The TI appoints editors from its membership to oversee the quality management of each of its publications. Both book and journal contributions are subjected to Peer Review to ensure what is submitted for publication is up to standard. Following publication, judgements on the overall quality of the articles published in the journals and the journals themselves are summarised by measures such as Impact Factor or Citescore. Impact Factor details remain high in relation to comparator journals. This outcome is a credit to our Editors' attention to quality management, alongside which extra efforts have been focused on reducing the time taken from submission. For two of our Textile Institute Book Series editors, Roshan Paul and Thomas Gries of RWTH Aachen Institute of Technology, it is to their credit that they have been awarded the PROSE Award for work of extraordinary merit for the book they edited, 'Sustainable Innovations in the Textile Industry', which was published by Elsevier in 2025.

The Institute is keen to widen the group of specialists who actively support its publishing efforts. It therefore invites members, alongside others with recognised authority in the textile field, to contribute as authors and reviewers on behalf of the Institute in support of its publication initiatives and to become parties to the benefits they offer for worldwide recognition.



Prof David Tyler
CText FTI
Chair of the Medals and Awards Committee

Message from the Chair of Medals and Awards

In 2025, the Medals and Awards Committee were delighted to recognise outstanding achievements across academia and industry, identifying individuals and organisations who have made outstanding contributions to innovation, sustainability, education, and leadership within the sector. The Medals and Awards for 2025 recognised a broad spectrum of contributions in categories such as:

- A demonstrable and measurable impact on sustainability policy and practice
- Outstanding support for students or early-career professionals, including enabling participation in international conferences
- Significant scientific or technical advancements in fibres and textile-related research
- Long-standing and distinguished service to the Institute, particularly through Section and Committee work

Nominees came from across the global textile community, with submissions from both industry and academia. Recommendations were made for Companion Membership, The Institute Medal, The Holden Medal for Education, Section Service Award, Innovation Award, New Materials Award, Sustainability Award, Institute Medal for Design, and the Post Graduate Award. A full list of awardees was published in textiles magazine Issue 3, 2025, which is available in print and online. The Research Publication Award 2024 was sponsored and selected by Taylor and Francis. These recommendations were ratified by the Council of The Textile Institute and we were delighted to present certificates to awardees at our World Conference in Porto, Portugal.

The medals and awards ceremony offered an opportunity to reflect on a century of chartered excellence while shining a spotlight on the innovators and changemakers who are shaping the next 100 years of textile science and industry.



Prof Richard Horrocks
CText FTI
Chair of the Benevolent Committee

Message from the Chair of the Benevolent Society

Over the past year, the fund was primarily used to help students attend the 2025 TI World Conference through the award of bursaries. Applications were invited in mid-summer, attracting 27 submissions, four of which were from Corporate Members. From these, the Benevolent Committee selected 16 recipients to receive bursaries from the fund, with an additional award supported by a private member donation.

While attendees are normally expected to submit a report, this year in addition to the usual report the editor of *textiles* magazine is conducting interviews with six bursary recipients. Two interviews will appear in each of the three 2026 issues. The remaining attendees are in the process of submitting their standard 500-word reports.

In addition to TIWC bursaries, the fund has continued to assist a small number of applicants, primarily through support with membership fee payments.

The committee chair and members remain concerned about the long-term financial sustainability of the fund. The TI currently has no mechanism for replenishing it, unlike in earlier years when the fund operated as a charitable trust and sought regular donations. Accordingly, it was agreed that an Appeal would be launched in Issue 3 of *textiles* last year, inviting members to support the fund in several ways. These include leaving a legacy in a will, donating TI publication royalties, and making charitable contributions from both members and non-members – each of which offers tax advantages for UK donors.

As the Appeal has only just been launched, it is too early to assess its success. However, it is hoped that its message will be reinforced through this statement in the Annual Report.

Events and Activities

This list highlights the events and activities that The Textile Institute has organised, participated in, or supported over 2025. It includes Institute-led initiatives, Corporate Member events, collaborations with established partners, as well as activities from our global Sections and Special Interest Groups.

JANUARY

January
Textile Institute Student Presentations, UK

FEBRUARY

5 - 7 February 2025
Visit to TIWC 2025 Venue, Portugal

MARCH

18 March
London and SE England Section event, Visit to Blackhorse Lane Ateliers, UK

18-20 March
The Textile Institute Introduction to Textiles Short Course, UK

APRIL

28-30 April
TI Supports the 4th iCongress Conference, UK

MAY

19 May 2025
London and SE England Section Event: The Biodegradability of Textile Fibres under Different Environments, UK

27 May 2025
Technical Textiles SIG Event: The Sustainability of PPE, UK

JUNE

18 June
London and SE England Section AGM and Event, Improving Healthcare with Textiles, UK

26 June
Textile Institute Virtual AGM, UK

27- 28 June
Hong Kong Section Scholarship Presentation Day 2, Hong Kong

JULY

13 July
Hong Kong Section Scholarship Presentation Day 2, Hong Kong

19 July
North India Section of The Textile Institute Webinar, The Application of Milkweed in Textiles, India

AUGUST

25 August
NISTI Webinar, Waste to Wealth with Sustainability and Circularity, India

28 August
Australia Section Event Fashion and Textiles Industry: The Future is Here, Australia

SEPTEMBER

16-18 September
The Textile Institute Introduction to Textiles Short Course, UK

25 September
Lahore Section Event, visit to Nishat Mills Ltd, Pakistan

OCTOBER

7-10 October
The 93rd Textile Institute World Conference, Porto, Portugal

7-8 October
WISTI attend INTEXON 2025, India

9 October
Technical Textiles SIG Workshop at TIWC 2025, Portugal

28 October
London and SE England Section visit to the London College of Fashion, UK

28-31 October
ITMA Asia + CITME Singapore, Singapore

28-31 October
ITMA Asia + CITME Singapore, Hong Kong, NISTI, Sri Lanka WISTI Sections attend, Singapore

NOVEMBER

21 November
The Textile Institute Parliamentary Lunch, UK

DECEMBER

3 December
Fabric Knowledge Course, UK

11 December
London and SE England Section Christmas Party, UK

Corporate Membership

Corporate Members of The Textile Institute are afforded many diverse benefits as part of their membership, making it useful to both Industrial & Academic organisations. Membership allows organisations to keep up to date with what is happening in the textile industry locally, nationally and globally – this includes opportunities for partners to form strategic alliances. Access to the TI's extensive global network means members can benefit from a diverse range of professional expertise.

Premier Services (for Premier Corporate Members only)

- One free place at the annual Parliamentary Lunch
- One free day place on the 3 day Introduction to Textiles Short Course
- Upon joining, receive one half-page advert in TI News section of *textiles* membership magazine
- News update in *textiles* magazine three times per year
- Additional newsletters or organisational updates emailed to TI members and other databases
- Special recognition on the TI website homepage

We are happy to tailor the Premier Services package to suit individual requirements throughout the year.

Promotion

- Exclusive rights to use the TI Corporate Member logo on all Corporate ID
- Web listing - Logo, contact details, and web link displayed on the Institute website
- Introductory organisational profile in *textiles* magazine (250 words with 2 images including logo)
- Use TI social media to update TI followers to share organisation updates
- Use TI social media pages to share news and promote organisation
- Annual Certificate of Corporate Membership from the Institute

Events

- Access to TI and TI partner events for free or at a discounted rate
- Promotion of organisation events and conferences on the TI website, and other media
- Take the platform and present at industry events
- View events taking place globally on the TI Digital Calendar

Information Service

- Quick enquiries from the Information Department
- Advertise latest employment opportunities via the TI website

Publications

- *textiles*: three issues a year in both digital and hard copy format
- TI Annual Report – Digital format
- 12 issues of The Journal of the Textile Institute – digital and hard copy format
- 4 issues of Textile Progress – digital and hard copy format
- Access to Textile Terms and Definitions (TT&D)
- 20% discount on purchases through the online Book Shop

Community

- Network with members via the online membership directory
- Follow the TI's activities via social media
- Keep up to date with industry news
- Get involved in local Sections and Special Interest Groups to network with professionals and participate in activities and events
- Join TI committees and groups and have your say
- Complimentary membership for Students of University Corporate Members

PREMIER	STANDARD	AFFILIATE*
£1200	£840	£600

*Affiliate has two employees who are currently individual TI members

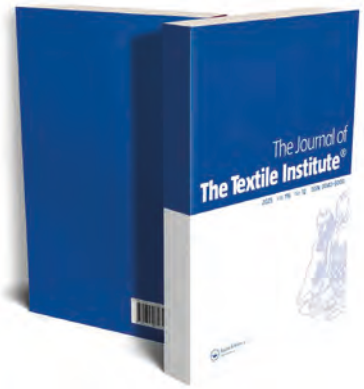
Our Corporate Members

Premier Corporate Members

Avient Corporation / Magna Colours Ltd
Baltex
Bureau Veritas Consumer Products Services Ltd
DBL Group
Manchester Metropolitan University
Morgandada
Premier Textiles Ltd
RmKV Silk
Roaches T/A Advanced Dyeing Solution Ltd
Roy Lowe and Sons Ltd
Shirley Technologies Limited
University of Manchester
University of Zagreb
University of Salford
University of Southampton, Winchester School of Art
VeriVide Limited
Wuhan University

Corporate Members:

AATCC
Aquitex SA
Arts Thread
ASBCI
BGMEA University Fashion & Technology
Bradford Textile Society
British Textile Machinery Association
China Textile Engineering Society
Department of Skills Development Ministry of Human Resource
Edana
Gdynia Cotton Association
Gherzi Consulting Engineers Pvt Ltd
Indian Technical Textile Association
Intrinsic Textiles
James Heal PPT Group
London College of Fashion
Martin Baker Aircraft Company LTD
National Textile University
Northern India Textile Research Association
Nottingham Trent University
PAFDC Drexel University
Pentland Group Plc
South India Textile Research Association
Staffordshire University
Sri Lanka Institute of Textile and Apparel
Taiwan Textile Research Institute
Telestia Malaysia - Clotech Atelier Academy
The Hong Kong Polytechnic University
UKFT Association
Universiti Teknologi Mara
University of Leeds
Worshipful Company of Weavers
Xiros Ltd



Publications

The Journal of The Textile Institute

Published by Taylor & Francis on behalf of the Institute, the Journal of The Textile Institute (JTI) began to publish research papers in 1923 and since that time it has continued to lead the way. For its work devoted to publishing papers on the latest textile research and innovation, the journal continues to be amongst the top-ranked materials science journals in the world.



Textile Progress

Published by Taylor & Francis on behalf of The Textile Institute since 1969 as a critical research-review journal, Textile Progress provides a comprehensive analysis of the state of the art in research and development in textiles, clothing and footwear.

International Journal of Fashion Design, Technology and Education

Published by Taylor & Francis and co-badged by The Textile Institute, this journal provides a high-quality, peer-reviewed forum for research in fashion design, pattern cutting, apparel production, manufacturing technology and fashion education.



textiles

International in both readership and outlook, textiles is the Institute's members' magazine, providing a broad industry perspective on the important issues facing the textile sector. The magazine covers all aspects of textiles with news and in-depth articles encompassing the complete supply chain, from fibre production through knitting, weaving and nonwoven fabric manufacture, to fashion, architecture, footwear, medical and automotive products, providing both business and R&D perspectives.

TT&D

TT&D™

Textile Terms and Definitions (TT&D), published by The Textile Institute since 1954, is the long-established, most authoritative and comprehensive English-language reference manual of textile terminology in existence. Regularly updated and freely available to all TI members online, TT&D enables the user to access the latest and most up-to-date definitions available for all aspects of textiles, clothing and footwear.



The Textile Institute Book Series

Published on behalf of The Textile Institute by Elsevier, the Textile Institute Book Series is a strongly research-based set of multi-author texts. Each chapter is contributed by experts on that particular aspect of the topic under the overall guidance of the editor for that volume.



Textile Institute Professional Publications

Published on behalf of The Textile Institute by CRC Press, the aim of the Textile Institute Professional Publications is to provide support to textile professionals in their work and to help emerging professionals to gain a sound understanding of key and emerging topics in textile, clothing and footwear technology, textile chemistry, materials science, and engineering. The books are written by experienced authors with expertise in the topic.

Professional Qualifications

Individual Qualifications

Since 1926 The Textile Institute has conferred professional qualifications to Individual Members. Members can apply by filling in an application form which is assessed by a committee of peers.

The Licentiateship is awarded to those with a good level of knowledge in one specialist area and a general awareness of textiles and related industries. The holder of this qualification can use the post nominal letters LTI.

The Associateship is a chartered professional qualification awarded to those with specialism in one area of textiles and a broad general knowledge of textiles and related industries. The holder of this qualification can use the post nominal letters CText ATI.

The Fellowship is the highest-level professional qualification awarded by The Textile Institute. Conferred to those who fulfil the requirements of CText ATI but have also made a major personal creative contribution. The holder of this qualification can use the post nominal letters CText FTI.

Accreditation

The TI accredits a wide range of courses worldwide to both Licentiateship and Associateship level. Students graduating from these courses can apply for their professional qualification after a shorter period of postgraduate work experience.

The courses are peer assessed, and qualifying courses are able to demonstrate programme quality and excellence of provision.

Approval

The TI approves a number of courses globally through its Approval scheme. Designed for in-house training, short courses, online delivery and programmes not otherwise eligible for validation via the accreditation route. These courses can be approved with or without academic credit.

Submission is by application form and each course is assessed individually to ensure that the training offered is of the highest standard and supports the continual professional development of those working in textiles, clothing and footwear.







Other services







Register of Consultants

The Register of Consultants page on the Textile Institute website is a great way for our members to promote their expertise. We regularly direct people who have enquiries about a broad range of textiles issues to the Register, which allows them to benefit from the knowledge of our members, while also helping members to network and build relationships.

Members can join the Register by logging into the website and visiting the Members Area, where they can submit a form containing their profile information and contact details.

Jobs page

Companies and individuals can advertise jobs on The Textile Institute website for a small fee with a discount available to members. As part of their package, Corporate Members can advertise vacancies throughout the year at no cost. Agencies can also contact the TI for advertising prices.

Competitions

The Textile Institute runs a number of competitions throughout the year and also supports Corporate Member, Partner, TI Section and Special Interest Group competitions and awards. We also use competitions to support students, graduates, entrepreneurs and newcomers to the industry, among others. We strive to recognise achievement and reward excellence, often publishing articles in *textiles* magazine to highlight members' recent successes.

Medals and Awards

The Medals and Awards scheme is another way we recognise the achievement of individuals and organisations for their contributions to the industry or The TI itself.

The Textile Institute's Industry Awards recognise excellence across several key sectors, including sustainability, new materials, international research, innovation, and more. Nominations for these awards may be submitted by one member and one non-member.

Many individuals have made significant professional contributions that are not solely reflected in academic qualifications. The Institute also offers Member Awards, which celebrate achievements such as distinguished service on a Section Committee, outstanding contributions to the industry and the Institute as a whole, or excellence in technology-based education at all levels. Only members are eligible to nominate candidates for these awards.

Directory of Presenters

The Institute invites members from industry and academia to join the Directory of Presenters, a network of textile professionals eager to contribute to TI events worldwide. We particularly encourage industry members interested in engaging with students and peers to participate.

Sections

The Textile Institute is a fully international organisation represented by local and national offices around the world. Sections are run by members who provide a programme of local activities, factory visits, workshops, seminars and social events.

The Textile Institute Sections and Contacts

Australia
Dr Saniyat Islam CText FTI
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Hong Kong
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India
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Chair
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Dr Vijay Yadav
Honorary Secretary and Treasurer
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West India (WISTI)
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Timir Roy CText FTI
Honorary Secretary
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Lahore Section
Syed Qutub CText FTI
President

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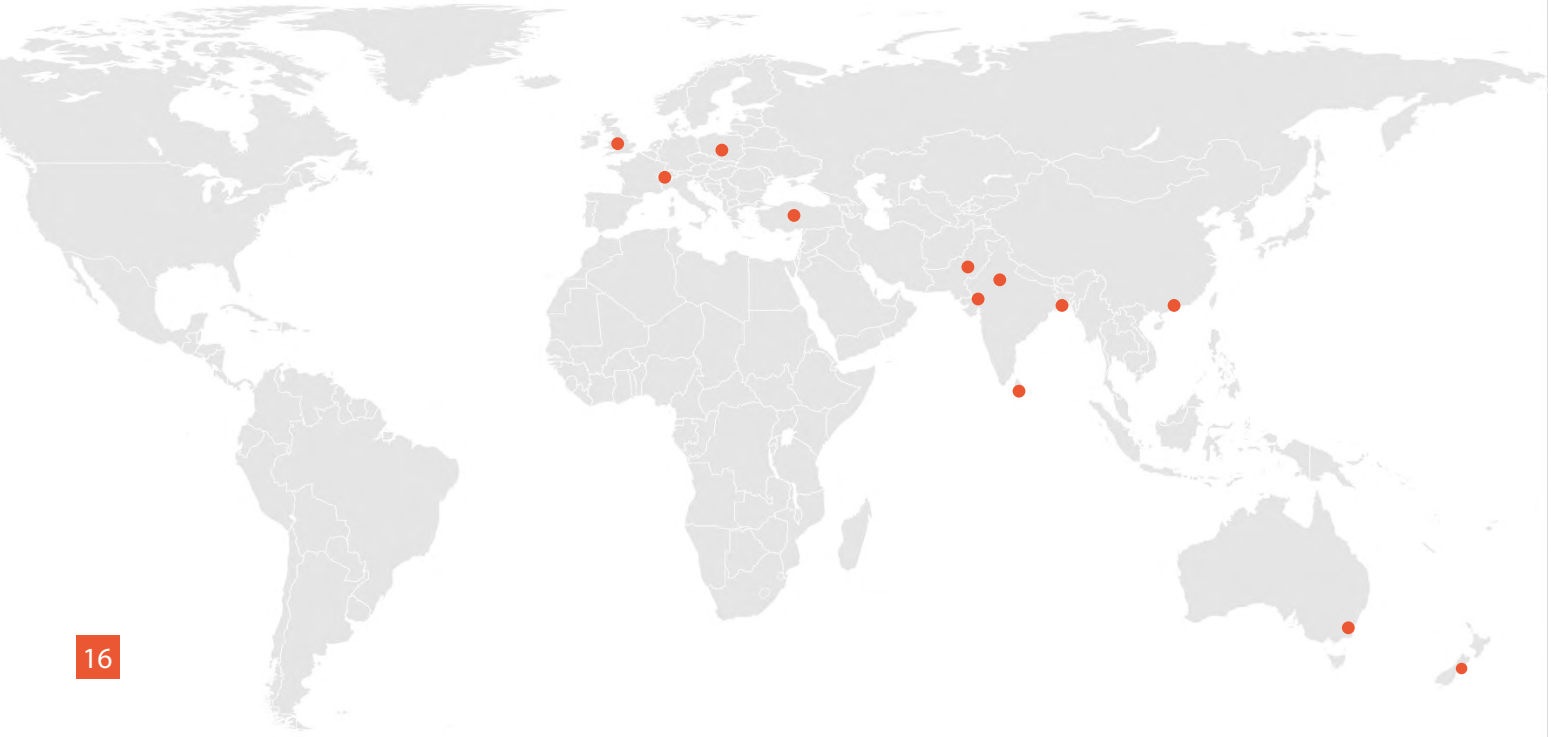
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Chair
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Manchester and the North West
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Chair
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Dr Jane Wood CText FTI
Honorary Secretary
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*denotes a contact in country and not a Section.



Special Interest Groups







The Textile Institute has members in all sectors of fibre-based industries worldwide. Special Interest Groups provide a focus for members in different sectors, and many of them organise conferences, study tours and other events in their subject area.

Sustainability
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Textiles
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Technical Textiles
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Chair
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Rebecca Bennett CText FTI
Secretary
techtexsig@gmail.com

Special Interest Group activities, groups and events are open to all members to take part in. The Council of the Institute accepts proposals from members to revitalise or set up new and relevant working groups.

The Textile Institute Council

Honorary Officers and TI Officials

World President
Mr Charles Wood CText FTI, UK

Chair
Prof Jess Power CText FTI, UK

Honorary Secretary
Dr Jane Wood CText FTI, UK

Honorary Treasurer
Dr Pammi Sinha CText FTI, UK

Vice President
(Education and Textile-Clothing Interface)
Helen D Rowe CompTI CText FTI, UK

Vice President
(Commercial)
Jason Kent CText FTI, UK

Vice Chair
Prof Rohana Kuruppu CompTI CText FTI, Sri Lanka

Immediate Past World President
Prof Malgorzata Zimniewska CText FTI, Poland

Council Members

Dr Sailen Kumar Chaudhuri CText FTI, UK
Muhammad Nusrat Ali Chishti CText FTI, Pakistan
Helen Boden-Colebourn CText FTI, UK
Dr Jo Conlon CText FTI, UK
Dr Anne Elizabeth Creigh-Tyte FCFI CText FTI, UK
Dr Joe Cunning CompTI, US
Elizabeth Fox CompTI, UK
Abid Ganaie CText FTI, UK
Prof Kimti Lall Gandhi CText FTI, UK
Dr Saniyat Islam CText FTI, Australia
Dr Hafsa Jamshaid CText FTI, Pakistan
Prof Ayub Nabi Khan CText FTI, Bangladesh
Prof Raechel Margaret Laing Hon FTI CText FTI, New Zealand
Dr YM Calvin Lam CText FTI, Hong Kong
Nicole Morarescu, UK
Dr Holly Morris CText FTI, UK
Sunil Kumar Puri CText FTI, India
Prof Subbiyan Rajendran CText FTI, UK
Trevor Rowe CText FTI, UK
Timir Roy CText FTI, India
Dr Vinod Shanbhag CText FTI, India
Navdeep Sodhi CText FTI, Switzerland
Vadiraj Tilgul CText ATI, Turkey/UK
Anastasia Vouyouka CText FTI, Greece
Philippa Watkins, UK
Dr Lei Zeng CText FTI, UK

Standing Committees

Chair of Events
Ian Smith CText FTI, UK

Chair of Medals & Awards
Prof David Tyler CText FTI, UK

Chair of Membership
Dr Barbara Waters CText FTI, UK

Chair of Professional Qualifications
Dr Simon Harlock CText FTI, UK

Chair of Publications
Prof Richard Murray CompTI CText FTI, UK

Non-Standing Committees

Chair of Benevolent Society
Prof Richard Horrocks CText FTI UK

Staff

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Office Manager
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Senior Membership Administrator
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Senior Administrator
Matthew Cole
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Senior Finance Administrator
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Events
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Chief Executive Officer | Worldwide Individual & Corporate Members | Sections and SIGs
Council | The Textile Institute | Board
Non-Standing Committees | Standing Committees | TIIHQ Team

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Registered Charity No. 222478

Charity Number: 222478

The Textile Institute

Report and financial statements

For the year ended 31 December 2025

The Textile Institute

Reference and administrative information

for the year ended 31 December 2025

Charity number 222478

Registered office and operational address

The Textile Institute, 8th Floor, St James Buildings, 79 Oxford Street, Manchester, M1 6FQ UK

Trustees Trustees who served during the year and up to the date of this report were as follows:

Charles Wood CText FTI	World President
Prof Jess Power CText FTI	Chair
Prof Pammi Sinha CText FTI	Honorary Treasurer
Dr Jane Wood CText FTI	Honorary Secretary
Helen Rowe CompTI CText FTI	Vice President
Jason Kent CText FTI	Vice President
Prof Rohana Kuruppu CText FTI	Vice Chair
Prof Malgorzata Zimniewska CText FTI	Immediate Past World President
Prof Subhash Anand MBE DSc CompTI CText FTI	
Dr Sailen Chaudhuri CText FTI	
Muhammad Nusrat Ali Chishti CText FTI	
Helen Boden-Colebourn CText FTI	
Dr Joanne Conlon CText FTI	
Dr Anne Creigh-Tyte CText FTI	
Dr Joe Cunning CompTI	
Elizabeth Fox CompTI	
Abid Ganaie CText FTI	
Prof Kimti Gandhi CText FTI	
Dr Simon Harlock CompTI CText FTI*	
Dr Saniyat Islam CText FTI	
Prof Hafsa Jamshaid CText FTI	
Prof Dr Engr Ayub Nabi Khan CText FTI	
Prof Raechel Laing Hon FTI CText FTI	
Dr YM Calvin Lam CText FTI	
Nicole Morarescu	

Dr Holly Morris CText FTI

Prof Richard Murray CompTI CText FTI*

Sunil Kumar Puri CText FTI

Prof Subbiyan Rajendran CText FTI

Trevor Rowe CText FTI

Timir Roy CText FTI

Dr Vinod Shanbhag CText FTI

Ian Smith CText FTI*

Navdeep Sodhi CText FTI

Vadiraj Tilgul CText ATI

Prof David Tyler CText FTI*

Anastasia Vouyouka CText FTI

Dr Barbara Waters CText FTI*

Philippa Watkins

Dr Lei Zeng CText FTI

Prof Richard Horrocks CText FTI*

*Standing Committee and non-Standing Committee Chairmen, not Members of Council.

*Italics denote deceased members.

Key management personnel	Stephanie Dick , Chief Executive Officer
Bankers	National Westminster Bank PLC
	11 Spring Gardens, Manchester, M2 1FB
Solicitors	Mills & Reeve LLP
	1, Circle Square, 3 Symphony Park, Oxford Rd, Manchester M1 7FS
Auditors	Jennifer Daniel, Slade & Cooper Limited
	Beehive Mill, Jersey St, Manchester, M4 6JG

The trustees present their report and the audited financial statements for the year ended 31 December 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

In planning the aims and activities of the charity, the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

The Textile Institute is governed by the fifty members of the Council. These members consist of the Honorary Officers, and up to 24 nominated members of the Institute's worldwide Sections and Committees, plus a further 24 members elected by a ballot of all voting members. Council meets regularly to set the strategic direction, policy development, oversee the execution of these and to improve lines of communication between Council and the salaried staff. In association with the CEO at the International Headquarters the day-to-day activities of the Institute are overseen by Council, led by the Chair, and including the World President, Honorary Officers of Council and Chairs of Standing Committees who represent all aspects of the Institute's activities, including membership and professional services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

In 2025, the Institute upheld its mission of fostering global textile knowledge exchange and application, evidenced by the sustained demand for its publications. The short courses continued to receive strong support from both industry and academia, including the Fabric Knowledge course added to the portfolio in 2024. Meanwhile, the annual Parliamentary Lunch at the House of Lords remains a prestigious and highly anticipated networking event. The 93rd Textile Institute World Conference, held in Porto, Portugal in October 2025, and hosted in collaboration with Corporate Member Aquitex, stood out as a key international networking highlight of the year, attracting attendees from across the globe. Holding an Institute-accredited qualification, including the Fellowships and Associateships, is a significant career milestone reflecting the high academic standards the Institute has maintained since its inception in 1925. Despite global financial challenges we have built on solid foundations working towards the goals in the institutes 2024-2028 strategic plan. We continue to strengthen our global standing by serving new markets across the textile supply chain, ensuring financial security despite difficult operating environments. This year there has been a focus on functional, sustainable and technical markets aligned to the growing international demand in these areas.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the advancement of knowledge and are undertaken to further The Textile Institute's charitable purposes for the public benefit.

The Textile Institute's main activities are intended for the advancement of the general interests of the textile industry and in the promotion of the profession and practice of textile technology – which includes the arts, sciences and technologies involved in the design and manufacture of all products made from textile materials.

The trustees are pleased to report on the activities undertaken by The Textile Institute (TI) over the past year, in line with our charitable purpose to advance the education of the public in all aspects of textiles, clothing, and footwear. Our work continues to support individuals and institutions worldwide by promoting professional excellence and facilitating the sharing of knowledge. Once again, these activities were maintained in a variety of ways throughout 2025, as reported below.

Publications

The Textile Institute Publications Committee oversees its publishing activities in collaboration with established academic and professional publishers. These include the Textile Institute Book Series (Elsevier), primarily aimed at academics and researchers, and the Textile Institute Professional Publications Series (CRC Press), which is targeted at early-career professionals and practitioners.

The Institute's journals, including The Journal of The Textile Institute, Textile Progress, and affiliated titles such as the International Journal of Fashion Design, Technology and Education, continue to attract high-quality submissions from internationally recognised researchers. These publications remain widely cited and contribute significantly to the global textile research base. The Institute maintains a long-standing partnership with Taylor & Francis Group, who publish a number of its established journals. The performance and standing of the Institute's journals continue to reflect their academic relevance and impact within the global textiles research community. The Journal of The Textile Institute remains highly ranked within materials science and textiles-related journal listings with an impact factor of 1.5 for 2024 and a 5-year impact factor of 1.8. The impact factor for Textile Progress increased from 2.1 in 2023 to 3.1 in 2024 and a 5-year impact factor of 5.3, reflecting its reputation for publishing in-depth reviews on technology and material developments.

The Institute's membership magazine, *textiles*, continues to provide a key communication channel for members. It includes articles on developments across the global textile supply chain, together with updates from the Institute, including news from TIIHQs, Sections, Special Interest Groups, governance matters, and forthcoming events and activities. A digital version is made available through the members' area of the Institute's website. In 2025 there was a feature to celebrate the centenary of The Royal Charter.

Textile Terms and Definitions (TT&D) remains a comprehensive reference resource, available exclusively in digital format as part of the member service offering. Its online delivery enables timely updates to reflect developments in terminology, standards, and industry practice, ensuring continued relevance and accuracy for users. Plans are being developed to further enhance this area of activity in 2026.

The Institute acknowledges the continued financial support of the Lord Barnby Foundation, which contributes to the maintenance and operation of The Textile Institute Library.

The Institute remains committed to the dissemination of high-quality knowledge and the advancement of education, research, and professional practice within the global textiles sector. In recognition of this commitment, the publication Sustainable Innovations in the Textile Industry, published within the

Textile Institute Book Series in collaboration with Elsevier, received a PROSE Award from the Association of American Publishers (AAP) in early 2025 in the Engineering and Technology category. This award recognises the publication's contribution to advancing sustainability in the sector.

Events and Activities

Events remain a core element of The Textile Institute's programme of activities, with 2025 reflecting continued engagement from both industry and academic participants across its events and training portfolio.

The Institute's short course provision continued to attract consistent interest throughout the year. The Introduction to Textiles course was delivered with two cohorts in March and September 2025, both of which were fully subscribed, demonstrating ongoing demand for entry-level training within the sector. The newly introduced (December 2024) Fabric Knowledge course was delivered for a second cohort. The course received positive feedback from participants and supports the Institute's objective to broaden its professional development portfolio. Further work is underway to explore additional short course topics, including technical textiles, sustainability and other subjects with proposals currently in development.

The Parliamentary Lunch remained an important networking event within the Institute's annual calendar. The 2025 event featured a showcase by VIP guest Joshua Kane (menswear designer of the year 2026 London Fashion Awards), which was well received by attendees. Attendance was lower than previous years, reflecting the difficult trading conditions; however, the event continued to provide valuable opportunities for engagement, discussion, and professional networking. The Institute is grateful for the ongoing support of its parliamentary host, Lord Haskel CompTI, and acknowledges the kind sponsorship commitment from Taylor & Francis for this event.

The 93rd Textile Institute World Conference (TIWC) was hosted by Corporate Member Aquitex, marking the first TIWC to be delivered in partnership with an industry host organisation. The conference theme, 'Fibre to Future: Transforming Fashion and Textiles through Sustainability and Digitalisation,' reflected the Institute's focus on innovation, sustainability, and digital transformation across the sector. The event attracted a broad international audience, including delegates from academia, research institutions, and industry, and provided a significant platform for knowledge exchange and professional networking. A wide range of technical papers and presentations were delivered, contributing to discussions on current challenges and emerging developments within the global textiles industry. The conference also supported engagement with Corporate Members and facilitated new professional connections across the international textile community.

During 2025, engagement activity was further strengthened through targeted outreach initiatives. At the Textile Institute World Conference (TIWC), workshop sessions were delivered covering Membership, Publications, Professional Qualifications, and Technical Textiles, providing opportunities to engage directly with delegates and promote the Institute's work.

The Institute also participated in key international industry exhibitions, including ITMA ASIA + CITME Singapore 2025, providing opportunities to engage with Corporate Members, partners, and the wider global textile community. These events continue to support networking, knowledge exchange, and the development of new professional and organisational relationships.

Overall, these activities demonstrate the Institute's continued commitment to delivering a relevant and accessible events and training programme that supports professional development, engagement, and collaboration across the global textiles sector.

Professional Qualifications

The Institute continues to work closely with academic institutions and industry organisations to encourage applications for accreditation and approval of new programmes. The Institute has reviewed its processes in this area and is implementing updates and improvements to its systems, alongside enhanced guidance to support applicants and promote a more efficient and consistent approval process.

Applications for Professional Qualifications increased in 2025, providing an important pathway to new membership and supporting engagement in both directions between the Institute and its members. Progress has been made towards strategic objectives in this area, supported by clearer application guidance and the continued involvement of committee members in reviewing applications and providing feedback and advice to applicants. While the process can be time-consuming due to the level of scrutiny applied, this reflects the Institute's commitment to maintaining high standards, which is evidenced by the quality of applications received. The Institute remains committed to promoting the value of its Professional Qualifications to both individuals and employers in support of its strategic aims.

During 2026, options for streamlining and further improving the efficiency of the application process are being reviewed so that students graduating from Accredited courses can benefit from a fast-track application procedure. The committee continues to develop its approach in response to evolving needs, while maintaining the integrity and rigour of its assessment and approval processes.

Membership

The Institute's membership strategy continues to focus on strengthening engagement, increasing value, and broadening participation across both Individual and Corporate Members in line with its charitable objectives and long-term strategic plan.

During 2025, the Institute prioritised the development of more targeted and responsive membership offerings to reflect the changing needs of both industry and academia. Work led by the World President, Charles Wood, in collaboration with the Vice President (Industry) Jason Kent, has supported a renewed focus on Corporate Membership growth, including initiatives introduced during the centenary period to enhance visibility and promote the benefits of membership. This activity, supported by increased communications through the Institute's digital channels, has contributed to improved awareness and engagement. Mr Jason Kent (Vice President- Industry) led a review of Corporate Member benefits. The findings indicated that while Corporate Members value their association with the Institute, there is scope to improve utilisation of member benefits and deepen engagement. This has informed ongoing work to enhance member communications, strengthen engagement activity, and support more active participation across the Corporate Membership base. In parallel, a strategic review of membership value propositions was undertaken. This confirmed that Corporate Membership continues to deliver significant financial and professional value, with benefits estimated to exceed £12,000 per organisation. Individual Membership similarly demonstrated strong value, particularly through access to the Institute's journal portfolio, which remains a key driver of membership retention and recruitment.

Council approved an extension to the Earnings-Related Discount (ERD) bands during the year to be implemented in 2026, supporting the Institute's strategic objective of improving accessibility and inclusivity for members in lower-income countries. This aligns with the Institute's commitment to widening participation in the challenging economic climate. Membership activity continued through a combination of targeted recruitment activity, Section and Special Interest Group engagement, and international visibility at key industry events, which continue to play an important role in strengthening the Institute's global reach and supporting the recruitment and retention of members.

The Register of Consultants service relaunched in 2025 as an improved online service. The updated platform has seen strong engagement from users and continues to grow, with ongoing efforts to encourage wider participation from members and professionals across the sector.

Overall, the Institute continues to develop its member benefits to ensure it remains relevant, accessible, and aligned with the needs of a changing global textile sector, while supporting increased engagement and long-term sustainability.

Awards, Bursaries and Gifts

Nominations were received from across the international textile community, representing contributions from both academic and industrial sectors. A wide range of distinctions was considered, including Companion Membership, The Institute Medal, the Holden Medal for Education, the Section Service Award, the Innovation Award, the New Materials Award, the Sustainability Award, the Institute Medal for Design, and the Postgraduate Award.

The full list of award recipients was published in *textiles* magazine. The Research Publication Award was sponsored and independently selected by Taylor & Francis. All award recommendations were formally approved by the Council of The Textile Institute, and certificates were presented by The Chair of the Textile Institute Prof Jess Power CText FTI, World President Charles Wood CText FTI and Chair of Professional Qualifications Committee Dr Simon Harlock CText FTI to recipients at the World Conference in Porto, Portugal.

Collectively, these awards contribute to the public benefit objectives of the Institute by recognising excellence, encouraging innovation, and promoting advancement across textile science, education, and industry practice. In doing so, they support knowledge exchange and help to foster a global community of professionals committed to sustainable and responsible development within the sector.

During the reporting period, the Benevolent Fund has continued to advance the Institute's charitable objectives by supporting equitable access to professional development opportunities, principally through bursary provision for student attendance at the World Conference in Porto, Portugal. A total of 27 applications were received, including four from Corporate Member Institutions. Following assessment by the Benevolent Committee, 16 bursaries were awarded, with a further award enabled through a private member donation. In accordance with established practice, bursary recipients are required to submit reflective written reports evidencing the impact of their participation. Complementing this, a series of interviews with selected recipients to feature in the Institutes magazine throughout 2026, alongside the standard written outputs.

The fund has also continued to provide targeted, needs-based support to a small number of applicants, primarily assisting with membership fee payments. This provision remains an important mechanism for maintaining engagement and reducing financial barriers to participation in the Institute's activities.

Centenary

The Textile Institute's Charter Centenary was recognised internationally throughout the year, with coverage and references across the Institute's own communications and external industry publications. The centenary provided an opportunity to reflect on the Institute's long-standing contribution to the global textiles, clothing, and footwear sectors, and to highlight its ongoing role in supporting education, professional development, and knowledge exchange. Activity associated with the centenary was used to strengthen visibility of the Institute's work, particularly through digital communications, member engagement channels, and international outreach. This contributed to reinforcing the Institute's profile within both academic and industry communities and supported wider awareness of its charitable objectives and global network.

The Institute's Royal Charter remains a defining feature of its governance and identity as an established professional body. It provides the constitutional basis for the Institute's activities and underpins its authority to promote education, professional standards, and the advancement of knowledge within the global textiles, clothing, and footwear sectors. The Charter also reinforces the Institute's independence and its commitment to acting in the public interest. Recognition of the Charter Centenary during the

year served to highlight this long-standing foundation and its continued relevance in supporting the Institute's charitable objectives and international standing.

Obstacles

During the period, the Institute continued to address a number of operational and infrastructure challenges while implementing improvements to strengthen its long-term efficiency and resilience.

During a period of senior leadership absence due to ill health, The Chair of Council and Honorary Officers provided oversight and support to ensure continuity of governance and operational stability. This period also contributed to strengthened understanding of internal processes and reinforced collaborative working across the organisation. Further to this The Institute experienced a period of operational transition during the year, with staffing levels remaining limited for part of the reporting period and changes in personnel. Despite these constraints, operations were maintained through effective collaboration, flexibility, and the commitment of staff, Honorary Officers and Chairs of committees. An office manager was recruited towards the end of the year to strengthen internal capacity and streamline operations.

To support operational delivery, improved internal tracking, project management systems are being continually reviewed with new system processes being introduced to enhance coordination, transparency, and workflow management across the Institute's activities. One example is the introduction of departmental email addresses to support improved routing and management of correspondence across the organisation.

The Institute has also progressed negotiations regarding its lease arrangements, with a move towards a shorter lease term aligned with strategic planning requirements. This includes consideration of reducing storage requirements and associated costs, with negotiations concluding satisfactorily.

Overall, while the Institute has faced operational constraints during the period, these have been actively addressed through targeted infrastructure improvements, strengthened systems, and adaptive workforce planning, supporting improved resilience and future sustainability.

Beneficiaries of our Service

The aim of The Textile Institute is to facilitate learning, to recognise achievement, to reward excellence and to disseminate information. Since 1910 The Textile Institute has been at the forefront of publishing high quality textile research. The comprehensive portfolio of publications is continually being expanded to fully represent the interests of the various textile related industries the Institute represents.

The Benevolent Committee continues to assist eligible members to retain their membership, professional qualifications and industry standing when faced with financial hardship and to assist students at the start of their professional career to attend conferences and support their studies.

Financial review

This is my second report as Honorary Treasurer and, as ever, I am grateful to the team at Manchester TIIHQ for the excellent care taken of the TI finances during 2025.

Our cash flow at the end of December 2025 was positive, and we did not need to draw on our arranged overdraft. Overall, in terms of income and expenditure, we are currently working to a breakeven budget. This performance is slightly below our target for the year, but nevertheless, given the challenges faced, achieving a near-breakeven position represents a solid foundation for future growth and stability.

The Institute met or exceeded our targets in some areas (eg short courses: Fabric Knowledge and Textiles) but there were major reductions in three areas. Events brought in 13% of the total income but

this was a reduction of 4% against target, mainly driven by the loss of income from the forecasted Textile Institute World Conference in Porto; although the event itself had been a success, costs such as hire of venue and catering were higher than anticipated and the Parliamentary Lunch, another hugely successful event, did not raise the income expected as there were many more attendees at reduced rates than expected. Membership is the second largest income (30% of the total income, this year) but this too was down by approximately 4.5% against target. A new member of staff, allocated to membership during December 2025 has already brought marked improvements. Our largest income area is Publications, and it remains so at 49% of the income being generated. The royalty figures from Taylor & Francis and Elsevier have remained broadly consistent with the previous year, reflecting stable and sustained performance across publications overall. The Institute receives commissioning fees only for publications submitted through its channels, highlighting the value of members proposing works via The Textile Institute.

Our expenditures were slightly lower than anticipated. Savings have been made throughout with some major areas of note: Parliamentary Lunch, Membership, Publications and Professional fees were all slightly lower than expected; professional fees largely because we did not need to use any of the budget for legal expenses. Expenditure on Office costs are a large share of the expenditure at 18.1% and are slightly down on target while negotiations for the office take place. The combination of reduced incomes but increased savings on expenditures has taken us to what looks to be a small surplus taken from preaudit data.

Our major focus remains on increasing both Corporate and Individual Membership, through improved marketing of all our services and benefits of membership; at the time of writing, we are recruiting new Corporate Members. We are looking to develop more streamline processing of qualifications, improving the processes for accreditation and approval, developing our training courses for events and promoting our portfolio of publications

Reserves policy

Purpose:
The purpose of the policy is to establish guidelines for the management of the Institute's financial reserves to ensure that we maintain an appropriate level of reserves to support our ongoing operations and fulfil our mission.

Definition of Reserves:
Reserves are funds set aside to provide financial stability and security for future needs. Reserves can include cash, investments, or other assets.

Reserve Levels:
The Institute will seek to establish a reserve target of GBP £60,000. This target represents the funds that would be necessary to fulfil our remaining/outstanding financial commitments for rents, equipment contracts, redundancy payments etc. in the unlikely event that the Institute ceased operations. This reserve target will be reviewed annually and adjusted as needed based on the Institute's financial needs and goals.

Use of Reserves:
The reserves can be used to:

1. Cover unexpected expenses or emergencies that may arise.
2. Support the Institute's ongoing operations during periods of financial uncertainty.
3. Fund new programmes or initiatives that align with the Institute's mission and strategic goals.
4. Provide financial stability and security for the Institute's stakeholders.

The Institute's reserves will be used primarily for the purposes outlined above with the approval of Council. Any withdrawals from the Reserves must be documented and justified to ensure accountability and full transparency.

Investment of Reserves:
The reserves may be invested in accordance with the Institute's investment policy. This policy should focus on preserving the principal amount while generating a reasonable rate of return.

Review, Monitoring and Amendment:
The reserves will be reviewed and monitored regularly by the Chief Executive and the Honorary Officers on a six-monthly basis and by Council yearly, to ensure compliance with this policy and to ensure its continued effectiveness. Any amendments to this policy must be approved by Council.

By adopting this Reserve Policy, the Institute demonstrates its commitment to prudent financial stewardship and long-term sustainability.

Plans for the future

Together the organisation has made significant steps to progress the 2024-2028 strategic plan. Our financial position remains stable for a third consecutive year, resulting in a slight end of year surplus in 2025. We are pleased to report significant progress has been made to ensure cash flow remains consistent throughout the year, despite challenging circumstances both internally and externally. This was achieved through front loading income generation particularly within our events portfolio and strengthening Individual and Corporate Membership towards the later part of the year.

2025 performance against the strategic plan presents a mixed picture. Areas of growth were individual memberships and medals and awards were increased due to the World Conference. Professional qualification applications increased dramatically and was only marginally below the 2025 target. A second short course was introduced in 2024 which continued to attract a strong second cohort in 2025. Plans for a third short course in technical textile are beginning to form for a launch in 2026. Publications remain a key area for the organisation with another strong performance. The number of Sections globally have increased marginally in numbers in line with the strategic plan, all the Sections are active and contribute on a regular basis to Council and Honorary Officer meetings.

Areas for focused growth in the next year reflect the challenging economic climate. The first is increasing Corporate Memberships, whilst there has been some progress, this is a key strategic priority for 2026. Major events and showcases are also being reviewed to ensure they remain cost effective and relevant. Work has been completed to consolidate the Special Interest Groups, the remaining three Special Interest Groups are highly active, offering competitions and events globally, contributing to the mission of The Institute. There are future opportunities for growth within the marketing operations which are currently spread across the four areas of operations. Towards the end of 2025 we appointed an Office Manager to strengthen the team and support the CEO in driving the strategic plans of the organisation. 2026 represents a significant milestone as we move to the mid position of the strategy.

Core priorities for 2026

1. Restore data integrity – ensuring reliable baseline for decision-making, reporting, and forecasting.

2. Membership drive for corporate organisations based on the consolidated member benefit offer renewed in 2025.

3. Rationalise underperforming programmes/activities - Reallocate resource to higher-performing activities to reduce operational drag and improve resource efficiency.

4. Rebalance engagement across Sections and SIGs - Introduce central support for underperforming regions and more consistent global engagement and reduced regional imbalance. Use networks to connect widely to promote and build capacity.

5. Strengthen education and qualification pipeline - Credible, scalable education and qualification offering to individuals and organizations.

6. Consolidate SIG strategy and output - Active, outcome-driven SIG structure aligned to strategy

Other Income Streams remain as 2024, The Textile Institute will continue to enhance its income streams:

- **Qualifications**: We plan to collaborate with individuals and Sections to promote this.
- **Accredited Courses**: We will reach out to UK and international universities for assistance.
- **Short Courses and Training**: We plan to extend our successful short course programme into technical textiles within the next 12 months.
- **Parliamentary Lunch**: review advertising of this event earlier with a focused marketing campaign.
- **Literature**: We will continue to expand our range of literature across various subjects and interest levels.
- **Networking and Sponsorship Opportunities**: We will continue to develop these opportunities.
- **Professional Qualifications and Accreditation**: We remain committed to supporting members seeking these.

Despite uncertainties in trading markets and future challenges, The Institute is cautiously optimistic and has set ambitious targets to grow during the next 2 years to increase revenue and capacity, future-proofing the organisation. There is much to be proud of and look forward to working as a global collaborative organisation.

Structure, governance and management

Nominations are invited to fill vacancies that will occur in the said year for members of The Textile Institute's Council. In the event of the number of candidates exceeding the number of vacancies, there will be a postal ballot of all voting members. Those elected will take office from the date of the Annual General Meeting of the said year.

The Council is the Institute's international governing body and is composed of nominees from the duly constituted Section, National & Regional Committees and an equal number of members elected by the membership at large. The constitution of Council and the conduct of elections to it are closely governed by the Institute's Charter and Byelaws.

Elected members normally serve for a period of three years, after which time they may submit themselves for re-election. However, no member may serve for more than three consecutive terms without taking a break of at least one year. Council normally meets at least four times a year.

It is from amongst its members that Council normally selects future Chairmen, Vice-Chairmen, Honorary Secretaries, Honorary Treasurers, and members of certain committees. It is important to ensure that Council is fully representative, so that it guides the Institute's development in a way that reflects the wishes of its membership.

It is impossible to be precise about the number of vacancies because it is not known which current Members will stand for re-election or be chosen to represent a particular geographical region.

The organisation is an unincorporated charitable incorporated organisation, registered as a charity on 11 November 1963 in England and Wales.

The charity is constituted under a constitution of 1925. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Related parties and relationships with other organisations

The Textile Institute has relationships with a range of organisations, including academic institutions, industry bodies, Corporate Members, and other professional and educational partners within the global textiles, clothing, and footwear sectors. These relationships support the delivery of the charity's objectives through collaboration in education, professional standards, research, events, and knowledge exchange.

All such relationships are undertaken in furtherance of the charity's objects and are managed in accordance with the trustees' duty to act in the best interests of the charity. The trustees ensure that appropriate governance arrangements are in place and that any potential conflicts of interest are identified, recorded, and managed in line with the charity's conflict of interest policy.

During the year, there were no material transactions with related parties requiring disclosure beyond those detailed in the notes to the financial statements. Where transactions with related parties have occurred, they have been conducted on an arm's-length basis and in accordance with normal commercial terms.

No trustee or key management personnel received remuneration in respect of their role as trustee, and no trustee had a material financial interest in any contract or transaction entered into by the charity during the year, other than the reimbursement of reasonable expenses incurred in the course of their duties.

Remuneration policy for key management personnel

The charity is committed to ensuring that remuneration for its key personnel is fair, reasonable, and aligned with its charitable objectives. Pay levels are set ensuring that the charity's resources are used responsibly to maximise public benefit.

The Trustees has overall responsibility for setting and reviewing the remuneration of Key senior staff. In determining appropriate levels of pay, the trustees consider:

The size, complexity, and financial position of the charity

The responsibilities and experience required for each role

Benchmark data from comparable charities and the wider not-for-profit sector

The charity's ability to pay

Remuneration decisions are reviewed annually and documented. No individual is involved in decisions regarding their own pay, and any conflicts of interest are managed in accordance with the charity's conflict of interest policy.

Trustees are not remunerated for their role but may claim reasonable out-of-pocket expenses incurred in carrying out their duties.

The charity may offer benefits, such as competitive pension contributions, life assurance, and enhanced annual leave, where affordable and appropriate.

The charity is committed to transparency and will disclose remuneration information in line with legal and regulatory requirements.

Funds held as custodian trustee on behalf of others

The Textile Institute does not hold any funds as a custodial trust on behalf of any others.

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Slade & Cooper Ltd were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 25/06/2026 and signed on their behalf by

Prof Jess Power CText FTI

Chair

Prof Pammi Sinha CText FTI

Honorary Treasurer

Independent auditors' report

to the members of

The Textile Institute

Opinion

We have audited the financial statements of The Textile Institute (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect

of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Slade & Cooper Limited
Statutory Auditors
Beehive Mill
Jersey Street
Manchester
M4 6JG

Date: 07/10/2026

Slade & Cooper Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Textile Institute

Statement of Financial Activities
for the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	*Total funds 2024 £*
Income					
Donations, grants and legacies	3	4,136	200	4,336	*5,932*
Income from charitable activities	4	287,943	-	287,943	*293,022*
Investment income	5	2,499	-	2,499	*1,882*
Total income		**294,578**	**200**	**294,778**	***300,836***
Expenditure					
Expenditure on charitable activities	6	294,760	567	295,327	*279,135*
Total expenditure		**294,760**	**567**	**295,327**	***279,135***
Net income/ (expenditure) before net gains/(losses) on investments		**(182)**	**(367)**	**(549)**	***21,701***
Realised/unrealised gains/(losses) on investments		7,789	-	7,789	*2,207*
Net income/(expenditure) for the year	8	**7,607**	**(367)**	**7,240**	***23,908***
Transfer between funds		-	-	-	-
Net movement in funds for the year		**7,607**	**(367)**	**7,240**	***23,908***
Reconciliation of funds					
Total funds brought forward		222,141	2,100	224,241	*200,333*
Total funds carried forward		**229,748**	**1,733**	**231,481**	***224,241***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Textile Institute

Balance Sheet
as at 31 December 2025

	Note	2025		*2024*	
		£	£	*£*	*£*
Fixed assets					
Tangible assets	11		24,863		*25,349*
Investments	13		91,555		*83,766*
Total fixed assets			**116,418**		***109,115***
Current assets					
Debtors	14	148,850		*135,054*	
Cash at bank and in hand		25,024		*70,860*	
Total current assets		**173,874**		***205,914***	
Liabilities					
Creditors: amounts falling due in less than one year	15	(58,811)		*(90,788)*	
Net current assets			**115,063**		***115,126***
Total assets less current liabilities			231,481		*224,241*
Net assets			**231,481**		***224,241***
The funds of the charity:					
Restricted income funds	17		1,733		*2,100*
Unrestricted income funds	18		229,748		*222,141*
Total charity funds			**231,481**		***224,241***

The notes on pages 20 to 35 form part of these accounts.

Approved by the trustees on 25/06/2026 and signed on their behalf by:

Prof Jess Power CText FTI
Chair

Prof Pammi Sinha CText FTI
Honorary Treasurer

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) amended by Update Bulletin 1), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Textile Institute meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
There are no key judgments which the trustees have made which have a significant effect on the accounts.
The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) Update Bulletin 1, the general volunteer time of supporters is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of managing the charity's investment portfolio by Investec.
- Expenditure on charitable activities includes the costs of running The Textile Institute undertaken to further the purposes of the charity support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Computer software	33%
Computer hardware	33%
Fixtures & fittings	10%
Website development	33%

The silver collection and the collection of pictures and tapestries are included in the balance sheet at valuation. These assets are not subject to wear and tear meaning that their residual values will be high. In view of the nature of these assets, no depreciation is charged against them.

j Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. Contributions outstanding at the year end was £453 (2024: £677).

The money purchase plan is managed by Scottish Widows Plc and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan a pension fund which is then converted into a pension upon the employee's normal retirement year age when eligible for a state pension. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 Legal status of the charity

The charity is an incorporated Royal Charter, registered as a charity in England & Wales.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £
Donations	4,136	200	4,336
Grants	-	-	-
Total 2025	4,136	200	4,336

Previous Reporting Period	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Donations	*5,832*	*100*	*5,932*
Grants	-	-	-
Total 2024	*5,832*	*100*	*5,932*

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £
Professional Qualifications	9,750	-	9,750
Events & delegate fees	43,201	-	43,201
Medals and Awards	1,000	-	1,000
Membership fees (companies)	30,402	-	30,402
Membership fees (individuals)	60,074	-	60,074
Publications and Information Services	10,129	-	10,129
Royalties	133,387	-	133,387
Total 2025	287,943	-	287,943

Previous Reporting Period	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Professional Qualifications	*3,575*	-	*3,575*
Events & delegate fees	*54,879*	-	*54,879*
Medals and Awards	*1,000*	-	*1,000*
Membership fees (companies)	*28,216*	-	*28,216*
Membership fees (individuals)	*62,622*	-	*62,622*
Publications and Information Services	*8,731*	-	*8,731*
Royalties	*133,999*	-	*133,999*
Total 2024	*293,022*	-	*293,022*

5 Investment income

	2025 £	*2024 £*
Income from bank deposits	1,381	*622*
Interest on investments	1,118	*1,260*
	2,499	*1,882*

All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	2025 £
Depreciation	2,636	-	2,636
Events costs	33,627	567	34,194
Membership cost	7,737	-	7,737
Office cost	53,514	-	53,514
Publication cost	30,353	-	30,353
Staff costs	118,725	-	118,725
Other costs	13,354	-	13,354
Governance costs (see note 7)	34,814	-	34,814
Total 2025	294,760	567	295,327

Previous reporting period	*Unrestricted £*	*Restricted £*	*2024 £*
Depreciation	*2,231*	-	*2,231*
Events costs	*27,880*	-	*27,880*
Membership cost	*9,364*	-	*9,364*
Office cost	*51,387*	-	*51,387*
Publication cost	*28,247*	-	*28,247*
Staff costs	*116,758*	-	*116,758*
Other costs	*7,894*	-	*7,894*
Governance costs (see note 7)	*35,374*	-	*35,374*
Total 2024	*279,135*	-	*279,135*

7 Analysis of governance costs

	Basis of apportionment	2025 £	*2024 £*
Staff costs	Time spent	25,881	*23,155*
Audit fees	Governance	6,500	*5,985*
Legal and professional	Governance	2,369	*6,170*
Council expenses	Governance	64	*64*
		34,814	35,374

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	*2024 £*
Depreciation	2,636	*2,231*
Operating lease rentals:		
Land and buildings	15,815	*15,815*
Equipment	400	*400*
Auditor's remuneration - audit fees	4,725	*4,725*
Auditor's remuneration - accounts preparation fees	1,260	*1,260*

9 Staff costs

Staff costs during the year were as follows:

	2025 £	*2024 £*
Wages and salaries	134,709	*122,386*
Social security costs	5,420	*5,989*
Pension costs	7,514	*5,353*
Staff training	1,210	*603*
Backdated pension costs	(4,247)	*5,582*
	144,606	*139,913*

Negative backdated pension costs are due to the 2024 provision estimate being higher than the actual amount paid in 2025

Allocation of staff cost expenditure		
Charitable activities	118,725	*116,758*
Governance	25,881	*23,155*
	144,606	*139,913*

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 6.5 (2024: 4.4).

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £58,009 (2024: £61,552).

10 Trustee remuneration and expenses, and related party transactions

During the year, Robert Dick who is married to the charity's Chief Executive Office, received fees of £1,325 (2024: £1,800) during the year for production of annual report and marketing and promotional information in print and digital format. These payments are authorised by the charity's governing documents and in line with the Charity Commission guidelines.

Four trustees received travel and subsistence expenses during the year of £185. (2024: £326).

There are no donations from related parties which are outside the normal course of business and £200 restricted donations were received from related parties (2024: £100).

The charity has purchased indemnity insurance for the Trustees during the year, at a cost of £498 (2024: £434).

The following related parties received honoraria during the year for presenting on the Short Course organised by TIIHQ. These payments are authorised by the charity's governing document and in line with Charity Commission guidelines.

Name	Relationship	Amounts received	
		2025	*2024*
		£	*£*
Prof Subbiyan Rajendran	Council member	400	*400*
Dr Xiaogang Chen	Council member	-	*200*
Ian Smith	Standing Committee Chair	400	*400*

The following related parties received honoraria during the year for presenting on the Fabric Knowledge course organised by TIIHQ. These payments are authorised by the charity's governing document and in line with Charity Commission guidelines.

Name	Relationship	Amounts received	
		2025	*2024*
		£	*£*
Helen Rowe	Council member	-	*300*
Trevor Rowe	Council member	-	*300*

The following related parties received fees during the year for book commissions. These payments are authorised by the charity's governing document and in line with Charity Commission guidelines.

Name	Relationship	Amounts received	
		2025	*2024*
		£	*£*
Ian Smith	Standing Committee Chair	1,000	*1,500*

11 Fixed assets: tangible assets

	Silver, pictures and tapestries	Computer Software	Computer Hardware	Fixtures and Fittings	Website Development	Total
Cost	£	£	£	£	£	£
At 1 January 2025	21,200	682	7,248	3,237	73,595	105,962
Additions	-	-	650	-	1,500	2,150
Disposals	-	(682)	(4,153)	(990)	-	(5,825)
At 31 December	21,200	-	3,745	2,247	75,095	102,287
Depreciation						
At 1 January 2025	-	682	5,948	2,721	71,262	80,613
Charge for the year	-	-	867	103	1,666	2,636
Disposals	-	(682)	(4,153)	(990)	-	(5,825)
At 31 December 2025	-	-	2,662	1,834	72,928	77,424
Net book value						
At 31 December 2025	21,200	-	1,083	413	2,167	24,863
At 31 December 2024	*21,200*	-	*1,300*	*516*	*2,333*	*25,349*

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Investments

	2025 £	*2024* *£*
Market value at the start of the year	83,766	*81,559*
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	7,789	*2,207*
Market value at the end of the year	91,555	*83,766*

Investments are all carried at fair value and are all traded in quoted public markets.

14 Debtors

	2025 £	*2024* *£*
Other debtors	2,402	*8,089*
Prepayments and accrued income	146,448	*126,965*
	148,850	*135,054*

15 Creditors: amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	15,293	*24,489*
Other creditors and accruals	39,151	*48,600*
Deferred income	4,367	*17,699*
	58,811	*90,788*

16 Deferred income

	As at 1 January 2025 £	Received in year £	Released in year £	As at 31 December 2025 £
Membership subscriptions	11,810	1,991	(12,231)	1,570
Publications subscriptions	1,639	1,505	(1,639)	1,505
Short course income	4,250	1,292	(4,250)	1,292
	17,699	4,788	(18,120)	4,367

17 Analysis of movements in restricted funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
Bursary donations	-	200	-	-	200
Benevolent Committee	100	-	-	-	100
Manchester and the North West Section	2,000	-	(567)	-	1,433
	2,100	200	(567)	-	1,733

Previous Reporting Period	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Benevolent Committee	-	100	-	-	100
Manchester and the North West Section	2,000	-	-	-	2,000
FCDE (The Federation of Clothing Designers and Executives)	325	-	-	(325)	-
	2,325	100	-	(325)	2,100

Name of	Description, nature and purposes of the fund
Bursary donations	Donations made to provide funding for bursaries
Benevolent Committee	Donations made to the benevolent funds to support members in need
Manchester and the North West Section	To support events held by the Manchester and Cheshire section
FCDE (The Federation of Clothing Designers and Executives)	To support the Tailoring SIG and make an annual award to a student studying tailoring in the UK.
New website development	To support the cost of developing a new website and database

18 Analysis of movement in unrestricted funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
General fund	217,240	302,367	(294,760)	-	224,847
TI Foundation Fund	4,901	-	-	-	4,901
	222,141	302,367	(294,760)	-	229,748

Previous Reporting Period	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
General fund	193,107	302,943	(279,135)	325	217,240
TI Foundation Fund	4,901	-	-	-	4,901
	198,008	302,943	(279,135)	325	222,141

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
TI Foundation Fund	The Trustees have designated the TI Foundation fund to be used for any purpose approved by the TI Foundation committee.

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	24,863	-	-	24,863
Fixed asset investments	91,555	-	-	91,555
Cash at bank and in hand	18,390	4,901	1,733	25,024
Other net current assets/(liabilities)	90,039	-	-	90,039
Total	224,847	4,901	1,733	231,481

Previous Reporting Period

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	25,349	-	-	25,349
Fixed asset investments	83,766	-	-	83,766
Cash at bank and in hand	63,859	4,901	2,100	70,860
Other net current assets/(liabilities)	44,266	-	-	44,266
Creditors of more than one year	-	-	-	
Total	217,240	4,901	2,100	224,241

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Land and Buildings		Equipment	
	2025 £	*2024 £*	2025 £	*2024 £*
Less than one year	16,705	*15,815*	480	*480*
One to five years	32,018	-	-	*480*
	48,723	*15,815*	480	*960*

21 Prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	*Total funds 2023 £*
Income				
Donations, grants and legacies	5,832	100	5,932	*5,525*
Income from charitable activities	293,022	-	293,022	*295,846*
Investment income	1,882	-	1,882	*2,572*
Total income	**300,736**	**100**	**300,836**	***303,943***
Expenditure				
Costs of raising funds	-	-	-	-
Expenditure on charitable activities	279,135	-	279,135	*329,899*
Total expenditure	**279,135**	**-**	**279,135**	***329,899***
Net income/ (expenditure) before net gains/(losses) on investments	**21,601**	**100**	**21,701**	***(25,956)***
Realised/unrealised gains/(losses) on investments	2,207	-	2,207	*3,406*
Net income/(expenditure) for the year	**23,808**	**100**	**23,908**	***(22,550)***
Transfer between funds	325	(325)	-	-
Net movement in funds for the year	**24,133**	**(225)**	**23,908**	***(22,550)***
Reconciliation of funds				
Total funds brought forward	198,008	2,325	200,333	*222,883*
Total funds carried forward	**222,141**	**2,100**	**224,241**	***200,333***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Charity Number: 222478

The Textile Institute

Report and financial statements

For the year ended 31 December 2025

The Textile Institute

Reference and administrative information

for the year ended 31 December 2025

Charity number 222478

Registered office and operational address

The Textile Institute, 8th Floor, St James Buildings, 79 Oxford Street, Manchester, M1 6FQ UK

Trustees Trustees who served during the year and up to the date of this report were as follows:

Charles Wood CText FTI	World President
Prof Jess Power CText FTI	Chair
Prof Pammi Sinha CText FTI	Honorary Treasurer
Dr Jane Wood CText FTI	Honorary Secretary
Helen Rowe CompTI CText FTI	Vice President
Jason Kent CText FTI	Vice President
Prof Rohana Kuruppu CText FTI	Vice Chair
Prof Malgorzata Zimniewska CText FTI	Immediate Past World President
Prof Subhash Anand MBE DSc CompTI CText FTI	
Dr Sailen Chaudhuri CText FTI	
Muhammad Nusrat Ali Chishti CText FTI	
Helen Boden-Colebourn CText FTI	
Dr Joanne Conlon CText FTI	
Dr Anne Creigh-Tyte CText FTI	
Dr Joe Cunning CompTI	
Elizabeth Fox CompTI	
Abid Ganaie CText FTI	
Prof Kimti Gandhi CText FTI	
Dr Simon Harlock CompTI CText FTI*	
Dr Saniyat Islam CText FTI	
Prof Hafsa Jamshaid CText FTI	
Prof Dr Engr Ayub Nabi Khan CText FTI	
Prof Raechel Laing Hon FTI CText FTI	
Dr YM Calvin Lam CText FTI	
Nicole Morarescu	

Dr Holly Morris CText FTI

Prof Richard Murray CompTI CText FTI*

Sunil Kumar Puri CText FTI

Prof Subbiyan Rajendran CText FTI

Trevor Rowe CText FTI

Timir Roy CText FTI

Dr Vinod Shanbhag CText FTI

Ian Smith CText FTI*

Navdeep Sodhi CText FTI

Vadiraj Tilgul CText ATI

Prof David Tyler CText FTI*

Anastasia Vouyouka CText FTI

Dr Barbara Waters CText FTI*

Philippa Watkins

Dr Lei Zeng CText FTI

Prof Richard Horrocks CText FTI*

*Standing Committee and non-Standing Committee Chairmen, not Members of Council.

*Italics denote deceased members.

Key management personnel	Stephanie Dick , Chief Executive Officer
Bankers	National Westminster Bank PLC
	11 Spring Gardens, Manchester, M2 1FB
Solicitors	Mills & Reeve LLP
	1, Circle Square, 3 Symphony Park, Oxford Rd, Manchester M1 7FS
Auditors	Jennifer Daniel, Slade & Cooper Limited
	Beehive Mill, Jersey St, Manchester, M4 6JG

The trustees present their report and the audited financial statements for the year ended 31 December 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

In planning the aims and activities of the charity, the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

The Textile Institute is governed by the fifty members of the Council. These members consist of the Honorary Officers, and up to 24 nominated members of the Institute's worldwide Sections and Committees, plus a further 24 members elected by a ballot of all voting members. Council meets regularly to set the strategic direction, policy development, oversee the execution of these and to improve lines of communication between Council and the salaried staff. In association with the CEO at the International Headquarters the day-to-day activities of the Institute are overseen by Council, led by the Chair, and including the World President, Honorary Officers of Council and Chairs of Standing Committees who represent all aspects of the Institute's activities, including membership and professional services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

In 2025, the Institute upheld its mission of fostering global textile knowledge exchange and application, evidenced by the sustained demand for its publications. The short courses continued to receive strong support from both industry and academia, including the Fabric Knowledge course added to the portfolio in 2024. Meanwhile, the annual Parliamentary Lunch at the House of Lords remains a prestigious and highly anticipated networking event. The 93rd Textile Institute World Conference, held in Porto, Portugal in October 2025, and hosted in collaboration with Corporate Member Aquitex, stood out as a key international networking highlight of the year, attracting attendees from across the globe. Holding an Institute-accredited qualification, including the Fellowships and Associateships, is a significant career milestone reflecting the high academic standards the Institute has maintained since its inception in 1925. Despite global financial challenges we have built on solid foundations working towards the goals in the institutes 2024-2028 strategic plan. We continue to strengthen our global standing by serving new markets across the textile supply chain, ensuring financial security despite difficult operating environments. This year there has been a focus on functional, sustainable and technical markets aligned to the growing international demand in these areas.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the advancement of knowledge and are undertaken to further The Textile Institute's charitable purposes for the public benefit.

The Textile Institute's main activities are intended for the advancement of the general interests of the textile industry and in the promotion of the profession and practice of textile technology – which includes the arts, sciences and technologies involved in the design and manufacture of all products made from textile materials.

The trustees are pleased to report on the activities undertaken by The Textile Institute (TI) over the past year, in line with our charitable purpose to advance the education of the public in all aspects of textiles, clothing, and footwear. Our work continues to support individuals and institutions worldwide by promoting professional excellence and facilitating the sharing of knowledge. Once again, these activities were maintained in a variety of ways throughout 2025, as reported below.

Publications

The Textile Institute Publications Committee oversees its publishing activities in collaboration with established academic and professional publishers. These include the Textile Institute Book Series (Elsevier), primarily aimed at academics and researchers, and the Textile Institute Professional Publications Series (CRC Press), which is targeted at early-career professionals and practitioners.

The Institute's journals, including The Journal of The Textile Institute, Textile Progress, and affiliated titles such as the International Journal of Fashion Design, Technology and Education, continue to attract high-quality submissions from internationally recognised researchers. These publications remain widely cited and contribute significantly to the global textile research base. The Institute maintains a long-standing partnership with Taylor & Francis Group, who publish a number of its established journals. The performance and standing of the Institute's journals continue to reflect their academic relevance and impact within the global textiles research community. The Journal of The Textile Institute remains highly ranked within materials science and textiles-related journal listings with an impact factor of 1.5 for 2024 and a 5-year impact factor of 1.8. The impact factor for Textile Progress increased from 2.1 in 2023 to 3.1 in 2024 and a 5-year impact factor of 5.3, reflecting its reputation for publishing in-depth reviews on technology and material developments.

The Institute's membership magazine, *textiles*, continues to provide a key communication channel for members. It includes articles on developments across the global textile supply chain, together with updates from the Institute, including news from TIIHQs, Sections, Special Interest Groups, governance matters, and forthcoming events and activities. A digital version is made available through the members' area of the Institute's website. In 2025 there was a feature to celebrate the centenary of The Royal Charter.

Textile Terms and Definitions (TT&D) remains a comprehensive reference resource, available exclusively in digital format as part of the member service offering. Its online delivery enables timely updates to reflect developments in terminology, standards, and industry practice, ensuring continued relevance and accuracy for users. Plans are being developed to further enhance this area of activity in 2026.

The Institute acknowledges the continued financial support of the Lord Barnby Foundation, which contributes to the maintenance and operation of The Textile Institute Library.

The Institute remains committed to the dissemination of high-quality knowledge and the advancement of education, research, and professional practice within the global textiles sector. In recognition of this commitment, the publication Sustainable Innovations in the Textile Industry, published within the

Textile Institute Book Series in collaboration with Elsevier, received a PROSE Award from the Association of American Publishers (AAP) in early 2025 in the Engineering and Technology category. This award recognises the publication's contribution to advancing sustainability in the sector.

Events and Activities

Events remain a core element of The Textile Institute's programme of activities, with 2025 reflecting continued engagement from both industry and academic participants across its events and training portfolio.

The Institute's short course provision continued to attract consistent interest throughout the year. The Introduction to Textiles course was delivered with two cohorts in March and September 2025, both of which were fully subscribed, demonstrating ongoing demand for entry-level training within the sector. The newly introduced (December 2024) Fabric Knowledge course was delivered for a second cohort. The course received positive feedback from participants and supports the Institute's objective to broaden its professional development portfolio. Further work is underway to explore additional short course topics, including technical textiles, sustainability and other subjects with proposals currently in development.

The Parliamentary Lunch remained an important networking event within the Institute's annual calendar. The 2025 event featured a showcase by VIP guest Joshua Kane (menswear designer of the year 2026 London Fashion Awards), which was well received by attendees. Attendance was lower than previous years, reflecting the difficult trading conditions; however, the event continued to provide valuable opportunities for engagement, discussion, and professional networking. The Institute is grateful for the ongoing support of its parliamentary host, Lord Haskel CompTI, and acknowledges the kind sponsorship commitment from Taylor & Francis for this event.

The 93rd Textile Institute World Conference (TIWC) was hosted by Corporate Member Aquitex, marking the first TIWC to be delivered in partnership with an industry host organisation. The conference theme, 'Fibre to Future: Transforming Fashion and Textiles through Sustainability and Digitalisation,' reflected the Institute's focus on innovation, sustainability, and digital transformation across the sector. The event attracted a broad international audience, including delegates from academia, research institutions, and industry, and provided a significant platform for knowledge exchange and professional networking. A wide range of technical papers and presentations were delivered, contributing to discussions on current challenges and emerging developments within the global textiles industry. The conference also supported engagement with Corporate Members and facilitated new professional connections across the international textile community.

During 2025, engagement activity was further strengthened through targeted outreach initiatives. At the Textile Institute World Conference (TIWC), workshop sessions were delivered covering Membership, Publications, Professional Qualifications, and Technical Textiles, providing opportunities to engage directly with delegates and promote the Institute's work.

The Institute also participated in key international industry exhibitions, including ITMA ASIA + CITME Singapore 2025, providing opportunities to engage with Corporate Members, partners, and the wider global textile community. These events continue to support networking, knowledge exchange, and the development of new professional and organisational relationships.

Overall, these activities demonstrate the Institute's continued commitment to delivering a relevant and accessible events and training programme that supports professional development, engagement, and collaboration across the global textiles sector.

Professional Qualifications

The Institute continues to work closely with academic institutions and industry organisations to encourage applications for accreditation and approval of new programmes. The Institute has reviewed its processes in this area and is implementing updates and improvements to its systems, alongside enhanced guidance to support applicants and promote a more efficient and consistent approval process.

Applications for Professional Qualifications increased in 2025, providing an important pathway to new membership and supporting engagement in both directions between the Institute and its members. Progress has been made towards strategic objectives in this area, supported by clearer application guidance and the continued involvement of committee members in reviewing applications and providing feedback and advice to applicants. While the process can be time-consuming due to the level of scrutiny applied, this reflects the Institute's commitment to maintaining high standards, which is evidenced by the quality of applications received. The Institute remains committed to promoting the value of its Professional Qualifications to both individuals and employers in support of its strategic aims.

During 2026, options for streamlining and further improving the efficiency of the application process are being reviewed so that students graduating from Accredited courses can benefit from a fast-track application procedure. The committee continues to develop its approach in response to evolving needs, while maintaining the integrity and rigour of its assessment and approval processes.

Membership

The Institute's membership strategy continues to focus on strengthening engagement, increasing value, and broadening participation across both Individual and Corporate Members in line with its charitable objectives and long-term strategic plan.

During 2025, the Institute prioritised the development of more targeted and responsive membership offerings to reflect the changing needs of both industry and academia. Work led by the World President, Charles Wood, in collaboration with the Vice President (Industry) Jason Kent, has supported a renewed focus on Corporate Membership growth, including initiatives introduced during the centenary period to enhance visibility and promote the benefits of membership. This activity, supported by increased communications through the Institute's digital channels, has contributed to improved awareness and engagement. Mr Jason Kent (Vice President- Industry) led a review of Corporate Member benefits. The findings indicated that while Corporate Members value their association with the Institute, there is scope to improve utilisation of member benefits and deepen engagement. This has informed ongoing work to enhance member communications, strengthen engagement activity, and support more active participation across the Corporate Membership base. In parallel, a strategic review of membership value propositions was undertaken. This confirmed that Corporate Membership continues to deliver significant financial and professional value, with benefits estimated to exceed £12,000 per organisation. Individual Membership similarly demonstrated strong value, particularly through access to the Institute's journal portfolio, which remains a key driver of membership retention and recruitment.

Council approved an extension to the Earnings-Related Discount (ERD) bands during the year to be implemented in 2026, supporting the Institute's strategic objective of improving accessibility and inclusivity for members in lower-income countries. This aligns with the Institute's commitment to widening participation in the challenging economic climate. Membership activity continued through a combination of targeted recruitment activity, Section and Special Interest Group engagement, and international visibility at key industry events, which continue to play an important role in strengthening the Institute's global reach and supporting the recruitment and retention of members.

The Register of Consultants service relaunched in 2025 as an improved online service. The updated platform has seen strong engagement from users and continues to grow, with ongoing efforts to encourage wider participation from members and professionals across the sector.

Overall, the Institute continues to develop its member benefits to ensure it remains relevant, accessible, and aligned with the needs of a changing global textile sector, while supporting increased engagement and long-term sustainability.

Awards, Bursaries and Gifts

Nominations were received from across the international textile community, representing contributions from both academic and industrial sectors. A wide range of distinctions was considered, including Companion Membership, The Institute Medal, the Holden Medal for Education, the Section Service Award, the Innovation Award, the New Materials Award, the Sustainability Award, the Institute Medal for Design, and the Postgraduate Award.

The full list of award recipients was published in *textiles* magazine. The Research Publication Award was sponsored and independently selected by Taylor & Francis. All award recommendations were formally approved by the Council of The Textile Institute, and certificates were presented by The Chair of the Textile Institute Prof Jess Power CText FTI, World President Charles Wood CText FTI and Chair of Professional Qualifications Committee Dr Simon Harlock CText FTI to recipients at the World Conference in Porto, Portugal.

Collectively, these awards contribute to the public benefit objectives of the Institute by recognising excellence, encouraging innovation, and promoting advancement across textile science, education, and industry practice. In doing so, they support knowledge exchange and help to foster a global community of professionals committed to sustainable and responsible development within the sector.

During the reporting period, the Benevolent Fund has continued to advance the Institute's charitable objectives by supporting equitable access to professional development opportunities, principally through bursary provision for student attendance at the World Conference in Porto, Portugal. A total of 27 applications were received, including four from Corporate Member Institutions. Following assessment by the Benevolent Committee, 16 bursaries were awarded, with a further award enabled through a private member donation. In accordance with established practice, bursary recipients are required to submit reflective written reports evidencing the impact of their participation. Complementing this, a series of interviews with selected recipients to feature in the Institutes magazine throughout 2026, alongside the standard written outputs.

The fund has also continued to provide targeted, needs-based support to a small number of applicants, primarily assisting with membership fee payments. This provision remains an important mechanism for maintaining engagement and reducing financial barriers to participation in the Institute's activities.

Centenary

The Textile Institute's Charter Centenary was recognised internationally throughout the year, with coverage and references across the Institute's own communications and external industry publications. The centenary provided an opportunity to reflect on the Institute's long-standing contribution to the global textiles, clothing, and footwear sectors, and to highlight its ongoing role in supporting education, professional development, and knowledge exchange. Activity associated with the centenary was used to strengthen visibility of the Institute's work, particularly through digital communications, member engagement channels, and international outreach. This contributed to reinforcing the Institute's profile within both academic and industry communities and supported wider awareness of its charitable objectives and global network.

The Institute's Royal Charter remains a defining feature of its governance and identity as an established professional body. It provides the constitutional basis for the Institute's activities and underpins its authority to promote education, professional standards, and the advancement of knowledge within the global textiles, clothing, and footwear sectors. The Charter also reinforces the Institute's independence and its commitment to acting in the public interest. Recognition of the Charter Centenary during the

year served to highlight this long-standing foundation and its continued relevance in supporting the Institute's charitable objectives and international standing.

Obstacles

During the period, the Institute continued to address a number of operational and infrastructure challenges while implementing improvements to strengthen its long-term efficiency and resilience.

During a period of senior leadership absence due to ill health, The Chair of Council and Honorary Officers provided oversight and support to ensure continuity of governance and operational stability. This period also contributed to strengthened understanding of internal processes and reinforced collaborative working across the organisation. Further to this The Institute experienced a period of operational transition during the year, with staffing levels remaining limited for part of the reporting period and changes in personnel. Despite these constraints, operations were maintained through effective collaboration, flexibility, and the commitment of staff, Honorary Officers and Chairs of committees. An office manager was recruited towards the end of the year to strengthen internal capacity and streamline operations.

To support operational delivery, improved internal tracking, project management systems are being continually reviewed with new system processes being introduced to enhance coordination, transparency, and workflow management across the Institute's activities. One example is the introduction of departmental email addresses to support improved routing and management of correspondence across the organisation.

The Institute has also progressed negotiations regarding its lease arrangements, with a move towards a shorter lease term aligned with strategic planning requirements. This includes consideration of reducing storage requirements and associated costs, with negotiations concluding satisfactorily.

Overall, while the Institute has faced operational constraints during the period, these have been actively addressed through targeted infrastructure improvements, strengthened systems, and adaptive workforce planning, supporting improved resilience and future sustainability.

Beneficiaries of our Service

The aim of The Textile Institute is to facilitate learning, to recognise achievement, to reward excellence and to disseminate information. Since 1910 The Textile Institute has been at the forefront of publishing high quality textile research. The comprehensive portfolio of publications is continually being expanded to fully represent the interests of the various textile related industries the Institute represents.

The Benevolent Committee continues to assist eligible members to retain their membership, professional qualifications and industry standing when faced with financial hardship and to assist students at the start of their professional career to attend conferences and support their studies.

Financial review

This is my second report as Honorary Treasurer and, as ever, I am grateful to the team at Manchester TIIHQ for the excellent care taken of the TI finances during 2025.

Our cash flow at the end of December 2025 was positive, and we did not need to draw on our arranged overdraft. Overall, in terms of income and expenditure, we are currently working to a breakeven budget. This performance is slightly below our target for the year, but nevertheless, given the challenges faced, achieving a near-breakeven position represents a solid foundation for future growth and stability.

The Institute met or exceeded our targets in some areas (eg short courses: Fabric Knowledge and Textiles) but there were major reductions in three areas. Events brought in 13% of the total income but

this was a reduction of 4% against target, mainly driven by the loss of income from the forecasted Textile Institute World Conference in Porto; although the event itself had been a success, costs such as hire of venue and catering were higher than anticipated and the Parliamentary Lunch, another hugely successful event, did not raise the income expected as there were many more attendees at reduced rates than expected. Membership is the second largest income (30% of the total income, this year) but this too was down by approximately 4.5% against target. A new member of staff, allocated to membership during December 2025 has already brought marked improvements. Our largest income area is Publications, and it remains so at 49% of the income being generated. The royalty figures from Taylor & Francis and Elsevier have remained broadly consistent with the previous year, reflecting stable and sustained performance across publications overall. The Institute receives commissioning fees only for publications submitted through its channels, highlighting the value of members proposing works via The Textile Institute.

Our expenditures were slightly lower than anticipated. Savings have been made throughout with some major areas of note: Parliamentary Lunch, Membership, Publications and Professional fees were all slightly lower than expected; professional fees largely because we did not need to use any of the budget for legal expenses. Expenditure on Office costs are a large share of the expenditure at 18.1% and are slightly down on target while negotiations for the office take place. The combination of reduced incomes but increased savings on expenditures has taken us to what looks to be a small surplus taken from preaudit data.

Our major focus remains on increasing both Corporate and Individual Membership, through improved marketing of all our services and benefits of membership; at the time of writing, we are recruiting new Corporate Members. We are looking to develop more streamline processing of qualifications, improving the processes for accreditation and approval, developing our training courses for events and promoting our portfolio of publications

Reserves policy

Purpose:
The purpose of the policy is to establish guidelines for the management of the Institute's financial reserves to ensure that we maintain an appropriate level of reserves to support our ongoing operations and fulfil our mission.

Definition of Reserves:
Reserves are funds set aside to provide financial stability and security for future needs. Reserves can include cash, investments, or other assets.

Reserve Levels:
The Institute will seek to establish a reserve target of GBP £60,000. This target represents the funds that would be necessary to fulfil our remaining/outstanding financial commitments for rents, equipment contracts, redundancy payments etc. in the unlikely event that the Institute ceased operations. This reserve target will be reviewed annually and adjusted as needed based on the Institute's financial needs and goals.

Use of Reserves:
The reserves can be used to:

1. Cover unexpected expenses or emergencies that may arise.
2. Support the Institute's ongoing operations during periods of financial uncertainty.
3. Fund new programmes or initiatives that align with the Institute's mission and strategic goals.
4. Provide financial stability and security for the Institute's stakeholders.

The Institute's reserves will be used primarily for the purposes outlined above with the approval of Council. Any withdrawals from the Reserves must be documented and justified to ensure accountability and full transparency.

Investment of Reserves:
The reserves may be invested in accordance with the Institute's investment policy. This policy should focus on preserving the principal amount while generating a reasonable rate of return.

Review, Monitoring and Amendment:
The reserves will be reviewed and monitored regularly by the Chief Executive and the Honorary Officers on a six-monthly basis and by Council yearly, to ensure compliance with this policy and to ensure its continued effectiveness. Any amendments to this policy must be approved by Council.

By adopting this Reserve Policy, the Institute demonstrates its commitment to prudent financial stewardship and long-term sustainability.

Plans for the future

Together the organisation has made significant steps to progress the 2024-2028 strategic plan. Our financial position remains stable for a third consecutive year, resulting in a slight end of year surplus in 2025. We are pleased to report significant progress has been made to ensure cash flow remains consistent throughout the year, despite challenging circumstances both internally and externally. This was achieved through front loading income generation particularly within our events portfolio and strengthening Individual and Corporate Membership towards the later part of the year.

2025 performance against the strategic plan presents a mixed picture. Areas of growth were individual memberships and medals and awards were increased due to the World Conference. Professional qualification applications increased dramatically and was only marginally below the 2025 target. A second short course was introduced in 2024 which continued to attract a strong second cohort in 2025. Plans for a third short course in technical textile are beginning to form for a launch in 2026. Publications remain a key area for the organisation with another strong performance. The number of Sections globally have increased marginally in numbers in line with the strategic plan, all the Sections are active and contribute on a regular basis to Council and Honorary Officer meetings.

Areas for focused growth in the next year reflect the challenging economic climate. The first is increasing Corporate Memberships, whilst there has been some progress, this is a key strategic priority for 2026. Major events and showcases are also being reviewed to ensure they remain cost effective and relevant. Work has been completed to consolidate the Special Interest Groups, the remaining three Special Interest Groups are highly active, offering competitions and events globally, contributing to the mission of The Institute. There are future opportunities for growth within the marketing operations which are currently spread across the four areas of operations. Towards the end of 2025 we appointed an Office Manager to strengthen the team and support the CEO in driving the strategic plans of the organisation. 2026 represents a significant milestone as we move to the mid position of the strategy.

Core priorities for 2026

1. Restore data integrity – ensuring reliable baseline for decision-making, reporting, and forecasting.

2. Membership drive for corporate organisations based on the consolidated member benefit offer renewed in 2025.

3. Rationalise underperforming programmes/activities - Reallocate resource to higher-performing activities to reduce operational drag and improve resource efficiency.

4. Rebalance engagement across Sections and SIGs - Introduce central support for underperforming regions and more consistent global engagement and reduced regional imbalance. Use networks to connect widely to promote and build capacity.

5. Strengthen education and qualification pipeline - Credible, scalable education and qualification offering to individuals and organizations.

6. Consolidate SIG strategy and output - Active, outcome-driven SIG structure aligned to strategy

Other Income Streams remain as 2024, The Textile Institute will continue to enhance its income streams:

- **Qualifications**: We plan to collaborate with individuals and Sections to promote this.
- **Accredited Courses**: We will reach out to UK and international universities for assistance.
- **Short Courses and Training**: We plan to extend our successful short course programme into technical textiles within the next 12 months.
- **Parliamentary Lunch**: review advertising of this event earlier with a focused marketing campaign.
- **Literature**: We will continue to expand our range of literature across various subjects and interest levels.
- **Networking and Sponsorship Opportunities**: We will continue to develop these opportunities.
- **Professional Qualifications and Accreditation**: We remain committed to supporting members seeking these.

Despite uncertainties in trading markets and future challenges, The Institute is cautiously optimistic and has set ambitious targets to grow during the next 2 years to increase revenue and capacity, future-proofing the organisation. There is much to be proud of and look forward to working as a global collaborative organisation.

Structure, governance and management

Nominations are invited to fill vacancies that will occur in the said year for members of The Textile Institute's Council. In the event of the number of candidates exceeding the number of vacancies, there will be a postal ballot of all voting members. Those elected will take office from the date of the Annual General Meeting of the said year.

The Council is the Institute's international governing body and is composed of nominees from the duly constituted Section, National & Regional Committees and an equal number of members elected by the membership at large. The constitution of Council and the conduct of elections to it are closely governed by the Institute's Charter and Byelaws.

Elected members normally serve for a period of three years, after which time they may submit themselves for re-election. However, no member may serve for more than three consecutive terms without taking a break of at least one year. Council normally meets at least four times a year.

It is from amongst its members that Council normally selects future Chairmen, Vice-Chairmen, Honorary Secretaries, Honorary Treasurers, and members of certain committees. It is important to ensure that Council is fully representative, so that it guides the Institute's development in a way that reflects the wishes of its membership.

It is impossible to be precise about the number of vacancies because it is not known which current Members will stand for re-election or be chosen to represent a particular geographical region.

The organisation is an unincorporated charitable incorporated organisation, registered as a charity on 11 November 1963 in England and Wales.

The charity is constituted under a constitution of 1925. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Related parties and relationships with other organisations

The Textile Institute has relationships with a range of organisations, including academic institutions, industry bodies, Corporate Members, and other professional and educational partners within the global textiles, clothing, and footwear sectors. These relationships support the delivery of the charity's objectives through collaboration in education, professional standards, research, events, and knowledge exchange.

All such relationships are undertaken in furtherance of the charity's objects and are managed in accordance with the trustees' duty to act in the best interests of the charity. The trustees ensure that appropriate governance arrangements are in place and that any potential conflicts of interest are identified, recorded, and managed in line with the charity's conflict of interest policy.

During the year, there were no material transactions with related parties requiring disclosure beyond those detailed in the notes to the financial statements. Where transactions with related parties have occurred, they have been conducted on an arm's-length basis and in accordance with normal commercial terms.

No trustee or key management personnel received remuneration in respect of their role as trustee, and no trustee had a material financial interest in any contract or transaction entered into by the charity during the year, other than the reimbursement of reasonable expenses incurred in the course of their duties.

Remuneration policy for key management personnel

The charity is committed to ensuring that remuneration for its key personnel is fair, reasonable, and aligned with its charitable objectives. Pay levels are set ensuring that the charity's resources are used responsibly to maximise public benefit.

The Trustees has overall responsibility for setting and reviewing the remuneration of Key senior staff. In determining appropriate levels of pay, the trustees consider:

The size, complexity, and financial position of the charity

The responsibilities and experience required for each role

Benchmark data from comparable charities and the wider not-for-profit sector

The charity's ability to pay

Remuneration decisions are reviewed annually and documented. No individual is involved in decisions regarding their own pay, and any conflicts of interest are managed in accordance with the charity's conflict of interest policy.

Trustees are not remunerated for their role but may claim reasonable out-of-pocket expenses incurred in carrying out their duties.

The charity may offer benefits, such as competitive pension contributions, life assurance, and enhanced annual leave, where affordable and appropriate.

The charity is committed to transparency and will disclose remuneration information in line with legal and regulatory requirements.

Funds held as custodian trustee on behalf of others

The Textile Institute does not hold any funds as a custodial trust on behalf of any others.

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Slade & Cooper Ltd were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 25/06/2026 and signed on their behalf by

Prof Jess Power CText FTI

Chair

Prof Pammi Sinha CText FTI

Honorary Treasurer

Independent auditors' report

to the members of

The Textile Institute

Opinion

We have audited the financial statements of The Textile Institute (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the

extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect

of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Slade & Cooper Limited
Statutory Auditors
Beehive Mill
Jersey Street
Manchester
M4 6JG

Date: 07/10/2026

Slade & Cooper Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Textile Institute

Statement of Financial Activities
for the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	*Total funds 2024 £*
Income					
Donations, grants and legacies	3	4,136	200	4,336	*5,932*
Income from charitable activities	4	287,943	-	287,943	*293,022*
Investment income	5	2,499	-	2,499	*1,882*
Total income		**294,578**	**200**	**294,778**	***300,836***
Expenditure					
Expenditure on charitable activities	6	294,760	567	295,327	*279,135*
Total expenditure		**294,760**	**567**	**295,327**	***279,135***
Net income/ (expenditure) before net gains/(losses) on investments		**(182)**	**(367)**	**(549)**	***21,701***
Realised/unrealised gains/(losses) on investments		7,789	-	7,789	*2,207*
Net income/(expenditure) for the year	8	**7,607**	**(367)**	**7,240**	***23,908***
Transfer between funds		-	-	-	-
Net movement in funds for the year		**7,607**	**(367)**	**7,240**	***23,908***
Reconciliation of funds					
Total funds brought forward		222,141	2,100	224,241	*200,333*
Total funds carried forward		**229,748**	**1,733**	**231,481**	***224,241***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Textile Institute

Balance Sheet
as at 31 December 2025

	Note	2025		*2024*	
		£	£	*£*	*£*
Fixed assets					
Tangible assets	11		24,863		*25,349*
Investments	13		91,555		*83,766*
Total fixed assets			**116,418**		***109,115***
Current assets					
Debtors	14	148,850		*135,054*	
Cash at bank and in hand		25,024		*70,860*	
Total current assets		**173,874**		***205,914***	
Liabilities					
Creditors: amounts falling due in less than one year	15	(58,811)		*(90,788)*	
Net current assets			**115,063**		***115,126***
Total assets less current liabilities			231,481		*224,241*
Net assets			**231,481**		***224,241***
The funds of the charity:					
Restricted income funds	17		1,733		*2,100*
Unrestricted income funds	18		229,748		*222,141*
Total charity funds			**231,481**		***224,241***

The notes on pages 20 to 35 form part of these accounts.

Approved by the trustees on 25/06/2026 and signed on their behalf by:

Prof Jess Power CText FTI
Chair

Prof Pammi Sinha CText FTI
Honorary Treasurer

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) amended by Update Bulletin 1), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Textile Institute meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
There are no key judgments which the trustees have made which have a significant effect on the accounts.
The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) Update Bulletin 1, the general volunteer time of supporters is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of managing the charity's investment portfolio by Investec.
- Expenditure on charitable activities includes the costs of running The Textile Institute undertaken to further the purposes of the charity support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Computer software	33%
Computer hardware	33%
Fixtures & fittings	10%
Website development	33%

The silver collection and the collection of pictures and tapestries are included in the balance sheet at valuation. These assets are not subject to wear and tear meaning that their residual values will be high. In view of the nature of these assets, no depreciation is charged against them.

j Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. Contributions outstanding at the year end was £453 (2024: £677).

The money purchase plan is managed by Scottish Widows Plc and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan a pension fund which is then converted into a pension upon the employee's normal retirement year age when eligible for a state pension. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 Legal status of the charity

The charity is an incorporated Royal Charter, registered as a charity in England & Wales.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £
Donations	4,136	200	4,336
Grants	-	-	-
Total 2025	4,136	200	4,336

Previous Reporting Period	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Donations	*5,832*	*100*	*5,932*
Grants	-	-	-
Total 2024	*5,832*	*100*	*5,932*

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £
Professional Qualifications	9,750	-	9,750
Events & delegate fees	43,201	-	43,201
Medals and Awards	1,000	-	1,000
Membership fees (companies)	30,402	-	30,402
Membership fees (individuals)	60,074	-	60,074
Publications and Information Services	10,129	-	10,129
Royalties	133,387	-	133,387
Total 2025	287,943	-	287,943

Previous Reporting Period	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Professional Qualifications	*3,575*	-	*3,575*
Events & delegate fees	*54,879*	-	*54,879*
Medals and Awards	*1,000*	-	*1,000*
Membership fees (companies)	*28,216*	-	*28,216*
Membership fees (individuals)	*62,622*	-	*62,622*
Publications and Information Services	*8,731*	-	*8,731*
Royalties	*133,999*	-	*133,999*
Total 2024	*293,022*	-	*293,022*

5 Investment income

	2025 £	*2024 £*
Income from bank deposits	1,381	*622*
Interest on investments	1,118	*1,260*
	2,499	*1,882*

All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	2025 £
Depreciation	2,636	-	2,636
Events costs	33,627	567	34,194
Membership cost	7,737	-	7,737
Office cost	53,514	-	53,514
Publication cost	30,353	-	30,353
Staff costs	118,725	-	118,725
Other costs	13,354	-	13,354
Governance costs (see note 7)	34,814	-	34,814
Total 2025	294,760	567	295,327

Previous reporting period	*Unrestricted £*	*Restricted £*	*2024 £*
Depreciation	*2,231*	-	*2,231*
Events costs	*27,880*	-	*27,880*
Membership cost	*9,364*	-	*9,364*
Office cost	*51,387*	-	*51,387*
Publication cost	*28,247*	-	*28,247*
Staff costs	*116,758*	-	*116,758*
Other costs	*7,894*	-	*7,894*
Governance costs (see note 7)	*35,374*	-	*35,374*
Total 2024	*279,135*	-	*279,135*

7 Analysis of governance costs

	Basis of apportionment	2025 £	*2024 £*
Staff costs	Time spent	25,881	*23,155*
Audit fees	Governance	6,500	*5,985*
Legal and professional	Governance	2,369	*6,170*
Council expenses	Governance	64	*64*
		34,814	35,374

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	*2024 £*
Depreciation	2,636	*2,231*
Operating lease rentals:		
Land and buildings	15,815	*15,815*
Equipment	400	*400*
Auditor's remuneration - audit fees	4,725	*4,725*
Auditor's remuneration - accounts preparation fees	1,260	*1,260*

9 Staff costs

Staff costs during the year were as follows:

	2025 £	*2024 £*
Wages and salaries	134,709	*122,386*
Social security costs	5,420	*5,989*
Pension costs	7,514	*5,353*
Staff training	1,210	*603*
Backdated pension costs	(4,247)	*5,582*
	144,606	*139,913*

Negative backdated pension costs are due to the 2024 provision estimate being higher than the actual amount paid in 2025

Allocation of staff cost expenditure		
Charitable activities	118,725	*116,758*
Governance	25,881	*23,155*
	144,606	*139,913*

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 6.5 (2024: 4.4).

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £58,009 (2024: £61,552).

10 Trustee remuneration and expenses, and related party transactions

During the year, Robert Dick who is married to the charity's Chief Executive Office, received fees of £1,325 (2024: £1,800) during the year for production of annual report and marketing and promotional information in print and digital format. These payments are authorised by the charity's governing documents and in line with the Charity Commission guidelines.

Four trustees received travel and subsistence expenses during the year of £185. (2024: £326).

There are no donations from related parties which are outside the normal course of business and £200 restricted donations were received from related parties (2024: £100).

The charity has purchased indemnity insurance for the Trustees during the year, at a cost of £498 (2024: £434).

The following related parties received honoraria during the year for presenting on the Short Course organised by TIIHQ. These payments are authorised by the charity's governing document and in line with Charity Commission guidelines.

Name	Relationship	Amounts received	
		2025	*2024*
		£	*£*
Prof Subbiyan Rajendran	Council member	400	*400*
Dr Xiaogang Chen	Council member	-	*200*
Ian Smith	Standing Committee Chair	400	*400*

The following related parties received honoraria during the year for presenting on the Fabric Knowledge course organised by TIIHQ. These payments are authorised by the charity's governing document and in line with Charity Commission guidelines.

Name	Relationship	Amounts received	
		2025	*2024*
		£	*£*
Helen Rowe	Council member	-	*300*
Trevor Rowe	Council member	-	*300*

The following related parties received fees during the year for book commissions. These payments are authorised by the charity's governing document and in line with Charity Commission guidelines.

Name	Relationship	Amounts received	
		2025	*2024*
		£	*£*
Ian Smith	Standing Committee Chair	1,000	*1,500*

11 Fixed assets: tangible assets

	Silver, pictures and tapestries	Computer Software	Computer Hardware	Fixtures and Fittings	Website Development	Total
Cost	£	£	£	£	£	£
At 1 January 2025	21,200	682	7,248	3,237	73,595	105,962
Additions	-	-	650	-	1,500	2,150
Disposals	-	(682)	(4,153)	(990)	-	(5,825)
At 31 December	21,200	-	3,745	2,247	75,095	102,287
Depreciation						
At 1 January 2025	-	682	5,948	2,721	71,262	80,613
Charge for the year	-	-	867	103	1,666	2,636
Disposals	-	(682)	(4,153)	(990)	-	(5,825)
At 31 December 2025	-	-	2,662	1,834	72,928	77,424
Net book value						
At 31 December 2025	21,200	-	1,083	413	2,167	24,863
At 31 December 2024	*21,200*	-	*1,300*	*516*	*2,333*	*25,349*

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Investments

	2025 £	*2024* *£*
Market value at the start of the year	83,766	*81,559*
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	7,789	*2,207*
Market value at the end of the year	91,555	*83,766*

Investments are all carried at fair value and are all traded in quoted public markets.

14 Debtors

	2025 £	*2024* *£*
Other debtors	2,402	*8,089*
Prepayments and accrued income	146,448	*126,965*
	148,850	*135,054*

15 Creditors: amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	15,293	*24,489*
Other creditors and accruals	39,151	*48,600*
Deferred income	4,367	*17,699*
	58,811	*90,788*

16 Deferred income

	As at 1 January 2025 £	Received in year £	Released in year £	As at 31 December 2025 £
Membership subscriptions	11,810	1,991	(12,231)	1,570
Publications subscriptions	1,639	1,505	(1,639)	1,505
Short course income	4,250	1,292	(4,250)	1,292
	17,699	4,788	(18,120)	4,367

17 Analysis of movements in restricted funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
Bursary donations	-	200	-	-	200
Benevolent Committee	100	-	-	-	100
Manchester and the North West Section	2,000	-	(567)	-	1,433
	2,100	200	(567)	-	1,733

Previous Reporting Period	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Benevolent Committee	-	100	-	-	100
Manchester and the North West Section	2,000	-	-	-	2,000
FCDE (The Federation of Clothing Designers and Executives)	325	-	-	(325)	-
	2,325	100	-	(325)	2,100

Name of	Description, nature and purposes of the fund
Bursary donations	Donations made to provide funding for bursaries
Benevolent Committee	Donations made to the benevolent funds to support members in need
Manchester and the North West Section	To support events held by the Manchester and Cheshire section
FCDE (The Federation of Clothing Designers and Executives)	To support the Tailoring SIG and make an annual award to a student studying tailoring in the UK.
New website development	To support the cost of developing a new website and database

18 Analysis of movement in unrestricted funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
General fund	217,240	302,367	(294,760)	-	224,847
TI Foundation Fund	4,901	-	-	-	4,901
	222,141	302,367	(294,760)	-	229,748

Previous Reporting Period	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
General fund	193,107	302,943	(279,135)	325	217,240
TI Foundation Fund	4,901	-	-	-	4,901
	198,008	302,943	(279,135)	325	222,141

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
TI Foundation Fund	The Trustees have designated the TI Foundation fund to be used for any purpose approved by the TI Foundation committee.

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	24,863	-	-	24,863
Fixed asset investments	91,555	-	-	91,555
Cash at bank and in hand	18,390	4,901	1,733	25,024
Other net current assets/(liabilities)	90,039	-	-	90,039
Total	224,847	4,901	1,733	231,481

Previous Reporting Period

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	25,349	-	-	25,349
Fixed asset investments	83,766	-	-	83,766
Cash at bank and in hand	63,859	4,901	2,100	70,860
Other net current assets/(liabilities)	44,266	-	-	44,266
Creditors of more than one year	-	-	-	
Total	217,240	4,901	2,100	224,241

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Land and Buildings		Equipment	
	2025 £	*2024 £*	2025 £	*2024 £*
Less than one year	16,705	*15,815*	480	*480*
One to five years	32,018	-	-	*480*
	48,723	*15,815*	480	*960*

21 Prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	*Total funds 2023 £*
Income				
Donations, grants and legacies	5,832	100	5,932	*5,525*
Income from charitable activities	293,022	-	293,022	*295,846*
Investment income	1,882	-	1,882	*2,572*
Total income	**300,736**	**100**	**300,836**	***303,943***
Expenditure				
Costs of raising funds	-	-	-	-
Expenditure on charitable activities	279,135	-	279,135	*329,899*
Total expenditure	**279,135**	**-**	**279,135**	***329,899***
Net income/ (expenditure) before net gains/(losses) on investments	**21,601**	**100**	**21,701**	***(25,956)***
Realised/unrealised gains/(losses) on investments	2,207	-	2,207	*3,406*
Net income/(expenditure) for the year	**23,808**	**100**	**23,908**	***(22,550)***
Transfer between funds	325	(325)	-	-
Net movement in funds for the year	**24,133**	**(225)**	**23,908**	***(22,550)***
Reconciliation of funds				
Total funds brought forward	198,008	2,325	200,333	*222,883*
Total funds carried forward	**222,141**	**2,100**	**224,241**	***200,333***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.