REGISTERED CHARITY NUMBER: 222438

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2026

for

H J Sayer and J Hopkins Charities

S A R Accountants
Tower View
Broadway Road
Childswickham
Broadway
Worcestershire
WR12 7HD

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for the Year Ended 5 April 2026

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Reference and Administrative Details
for the Year Ended 5 April 2026

TRUSTEES	S Jones Bailiff/Chairman J Russell J Baker Mrs F Collins Mrs D Coppleston (resigned 7.5.25) Mrs T Mitchell Mrs L Bushell Mrs S Prasher Mrs J Foxhall Miss O Hinds A Wilkins (appointed 5.11.25)
PRINCIPAL ADDRESS	The Estate Office Wharf Cottage, Broombank Newnham Bridge Tenbury Wells WR15 8NY
REGISTERED CHARITY NUMBER	222438
INDEPENDENT EXAMINER	S A R Accountants Tower View Broadway Road Childswickham Broadway Worcestershire WR12 7HD
CLERK TO THE TRUSTEES	Garrad Enterprises Limited The Estate Office Wharf Cottage, Broombank Newnham Bridge Tenbury Wells WR15 8NY
STOCKBROKERS	Rathbone Investment Management 8 Finsbury Circus London EC2M 7AZ

The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees receive regular applications for grants which they consider collectively at Trustees' meetings and award grants according to the individual needs and demands of their funds.

Public benefit

The Trustees confirm that they have referred to the information contained in the Charity Commissions' general guidance on public benefit when reviewing the Trust's objectives and activities and grant making policy. The objectives and activities, determined under the Trust Deed, are described elsewhere in this Report. The Trustees consider that by implementing the objectives of the Trust considerable public benefit will be achieved and many members of the public with particular needs will benefit.

FINANCIAL REVIEW

Financial position

During the year, the Trustees received income from investments amounting to £71,658 (2025 £69,976); (HJS £28,242 (2025 £27,667)); (JH £43,416 (2025 £42,309)) from which administration expenses etc amounted to £15,149 (2025 £13,411); (2026 HJS £7,076; JH £8,073) (2025 HJS £6,135; JH £7,276)

Charitable grants were paid during the year amounting to £59,938 (HJS £22,700; JH £37,238) (2025 £62,850; HJS £24,527; JH £38,323)

Investment policy and objectives

To achieve a balance between Income and Capital growth.

Any restrictions on the type of investments or markets in which Rathbone Investment Management may invest will be communicated in writing by the Trustees.

The Trustees of the Henry James Sayer Charity/Joseph Hopkins Charity provides written guidance for Rathbone Investment Management in order to provide the framework within which the assets of the Henry James Sayer Charity/Joseph Hopkins Charity should be managed in the best interests of the trust. Rathbone Investment Management will endeavour to comply with this guidance and any revision or replacement of it.

We acknowledge that Rathbone Investment Management have been given discretion to manage the Henry James Sayer Charity/Joseph Hopkins Charity assets.

The Trustees aim to make grants in excess of £30,000 per annum. The Trustees can expend only income.

When reviewing the Portfolio the Trustees will have regard to the performance of the FTSE WMA Balanced Total Return.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year. Unrestricted funds, free from reserves, as at 5th April 2026 amounted to HJS £13,924 (2025 £12,685) and JH £22,536 (2025 £20,682).

FUTURE PLANS

The Trustees will continue to support local charities within the City of Birmingham and comply with the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Under the terms of the Will of Henry James Sayer deceased, the residue of the Estate is to be held by the Trustees upon trust to invest the same and to distribute the income arising therefrom between such charitable institutions of the City of Birmingham and/or such charitable objects, including individuals, within the City of Birmingham, as they shall from time to time think fit. An object or an individual shall not be debarred from benefit by reason only of an address being outside the said City if the object or individual was of Birmingham origin. The Trustees have additional powers as set out under the Terms of the Will.

Under the terms of the Will dated 7 April 1681 of Joseph Hopkins deceased as amended by a Scheme of the Charity Commissioners dated 28 June 1973, the Trust Funds are to be held by the Trustees upon trust to invest the same and to distribute the income arising therefrom in reducing the needs, hardship or distress of persons resident in the City of Birmingham who are in need of such assistance. The Scheme imposes restrictions that the income shall not be applied directly in the relief of rates, taxes or other public funds but income may be applied in supplementing relief out of public funds.

By a direction of the Charity Commissioners under Section 96(6) of the Charities Act 1993 the Commissioners directed that the Joseph Hopkins Charity and the Henry James Charity should be treated as a single charity for the purposes of Part II and Part VI of the Charities Act 1993.

Charity constitution

A Power of Amendment was conferred on the Trustees by a Charity Commission order dated 8 August 2006. The Trustees of the Henry James Sayer Charity have amended their Constitution so that their Trusteeship is common with that of the Joseph Hopkins Charity. The Charity Commission then made a Unity Direction under Charities Act 1993 in respect of the accounts of the two Charities.

Recruitment and appointment of new trustees

The Trustees have power to appoint new Trustees. Prospective Trustees are invited to meet fellow Trustees and, if appointed, are provided with copies of the previous year's annual report and a copy of the Charity Commission leaflet "The Essential Trustee: What you Need to Know". The Trustees review each year the need for trustees to have further training.

Organisational structure

The Trustees have continued their policy of support for smaller local Charities and some local initiatives of national Charities. The Trustees will generally consider applications provided they are submitted using a standard application form. The Trustees have complied with the duty in Section 17 of the Charities Act 2011 and have had regard to the guidance issued by the Charity Commission on public benefit at their trustees meetings.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
S Jones - Trustee

Independent examiner's report to the trustees of H J Sayer and J Hopkins Charities
I report to the charity trustees on my examination of the accounts of H J Sayer and J Hopkins Charities (the Trust) for the year ended 5 April 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally-Ann Reeves FCCA

S A R Accountants
Tower View
Broadway Road
Childswickham
Broadway
Worcestershire
WR12 7HD

Date: .....

Statement of Financial Activities
for the Year Ended 5 April 2026

	Notes	Unrestricted funds £	Endowment funds £	5.4.26 Total funds £	5.4.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	71,657	-	71,657	69,976
Other income		-	-	-	8,250
Total		71,657	-	71,657	78,226
EXPENDITURE ON					
Raising funds	3	-	4,835	4,835	4,607
Charitable activities					
Grants payable		59,938	-	59,938	62,850
Management and administration fees		8,626	-	8,626	8,804
Total		68,564	4,835	73,399	76,261
Net gains/(losses) on investments		-	292,353	292,353	(39,138)
NET INCOME/(EXPENDITURE)		3,093	287,518	290,611	(37,173)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,367	2,253,634	2,287,001	2,324,174
TOTAL FUNDS CARRIED FORWARD		36,460	2,541,152	2,577,612	2,287,001

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
5 April 2026

	Notes	Unrestricted funds £	Endowment funds £	5.4.26 Total funds £	5.4.25 Total funds £
FIXED ASSETS					
Tangible assets	7	-	21,500	21,500	21,500
Investments	8	-	2,518,993	2,518,993	2,202,387
		-	2,540,493	2,540,493	2,223,887
CURRENT ASSETS					
Prepayments and accrued income		135	-	135	113
Cash at bank		38,205	659	38,864	66,569
		38,340	659	38,999	66,682
CREDITORS					
Amounts falling due within one year	9	(1,880)	-	(1,880)	(3,568)
NET CURRENT ASSETS		36,460	659	37,119	63,114
TOTAL ASSETS LESS CURRENT LIABILITIES		36,460	2,541,152	2,577,612	2,287,001
NET ASSETS		36,460	2,541,152	2,577,612	2,287,001
FUNDS	10				
Unrestricted funds:					
Income Fund (Henry James Sayer)				13,924	12,685
Income Fund (Joseph Hopkins)				22,536	20,682
				36,460	33,367
Endowment funds:					
Capital endowment fund (Henry James Sayer)				984,202	871,159
Capital endowment fund (Joseph Hopkins)				1,556,950	1,382,475
				2,541,152	2,253,634
TOTAL FUNDS				2,577,612	2,287,001

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
S Jones - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on the revaluation and disposals throughout the year.

Taxation
The charity is exempt from tax on its charitable activities.

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1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.26	5.4.25
	£	£
Rents received	22	32
Investment income	71,622	69,944
Deposit account interest	13	-
	71,657	69,976

3. RAISING FUNDS

Investment management costs

	5.4.26	5.4.25
	£	£
Support costs	4,835	4,607

4. GRANTS PAYABLE

	5.4.26	5.4.25
	£	£
Grants payable	59,938	62,850

The total grants paid to institutions during the year was as follows:

	5.4.26	5.4.25
	£	£
Grants payable (Henry James Sayer Charity)	22,700	24,527
Grants payable (Joseph Hopkins Charity)	32,850	30,423
Gift Vouchers (Joseph Hopkins Charity)	4,388	7,900
	59,938	62,850

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5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Investment management costs	4,835	-	-	4,835
Management and administration fees	6,888	38	1,700	8,626
	11,723	38	1,700	13,461

Support costs, included in the above, are as follows:

	Investment management costs	Management and administration fees	5.4.26 Total activities	5.4.25 Total activities
	£	£	£	£
Trustees' remuneration etc	-	138	138	114
Property management fee	-	-	-	180
Clerk's administration fees	-	6,750	6,750	6,810
Portfolio management fees	4,835	-	4,835	4,607
Bank charges	-	38	38	-
Accountancy fees	-	1,700	1,700	1,700
	4,835	8,626	13,461	13,411

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

	5.4.26	5.4.25
	£	£
Trustees' expenses	138	114

7. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST OR VALUATION	
At 6 April 2025 and 5 April 2026	21,500
NET BOOK VALUE	
At 5 April 2026	21,500
At 5 April 2025	21,500

Cost or valuation at 5 April 2026 is represented by:

	Freehold property
	£
Valuation in 2026	21,500

continued...

7. TANGIBLE FIXED ASSETS - continued

Freehold property comprises of:

Sutton Coldfield Ground Rents (Joseph Hopkins Charity) £21,500 (2025 £21,500)

These are included in the financial statements at the Trustees' best estimate of their market value at the balance sheet date. The market value has been revalued to best estimate at 5th April 2026.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2025	2,202,387
Additions	29,675
Disposals	(5,165)
Revaluations	292,096
At 5 April 2026	2,518,993
NET BOOK VALUE	
At 5 April 2026	2,518,993
At 5 April 2025	2,202,387

There were no investment assets outside the UK.

Cost or valuation at 5 April 2026 is represented by:

	Listed investments £
Valuation in 2026	2,518,993

If listed investments had not been revalued they would have been included at the following historical cost:

	5.4.26 £	5.4.25 £
Cost	2,385,294	2,360,905

Listed investments were valued on an open market basis on 5 April 2026 by Rathbone Investment Management.

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.26	5.4.25
	£	£
Other creditors	1,880	3,568

10. MOVEMENT IN FUNDS

	At 6.4.25	Net movement in funds	At 5.4.26
	£	£	£
Unrestricted funds			
Income Fund (Henry James Sayer)	12,685	1,239	13,924
Income Fund (Joseph Hopkins)	20,682	1,854	22,536
	33,367	3,093	36,460
Endowment funds			
Capital endowment fund (Henry James Sayer)	871,159	113,043	984,202
Capital endowment fund (Joseph Hopkins)	1,382,475	174,475	1,556,950
	2,253,634	287,518	2,541,152
TOTAL FUNDS	2,287,001	290,611	2,577,612

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Income Fund (Henry James Sayer)	28,241	(27,002)	-	1,239
Income Fund (Joseph Hopkins)	43,416	(41,562)	-	1,854
	71,657	(68,564)	-	3,093
Endowment funds				
Capital endowment fund (Henry James Sayer)	-	(1,900)	114,943	113,043
Capital endowment fund (Joseph Hopkins)	-	(2,935)	177,410	174,475
	-	(4,835)	292,353	287,518
TOTAL FUNDS	71,657	(73,399)	292,353	290,611

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
Income Fund (Henry James Sayer)	13,857	(1,172)	12,685
Income Fund (Joseph Hopkins)	21,188	(506)	20,682
	35,045	(1,678)	33,367
Endowment funds			
Capital endowment fund (Henry James Sayer)	888,462	(17,303)	871,159
Capital endowment fund (Joseph Hopkins)	1,400,667	(18,192)	1,382,475
	2,289,129	(35,495)	2,253,634
TOTAL FUNDS	2,324,174	(37,173)	2,287,001

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income Fund (Henry James Sayer)	27,667	(28,839)	-	(1,172)
Income Fund (Joseph Hopkins)	42,309	(42,815)	-	(506)
	69,976	(71,654)	-	(1,678)
Endowment funds				
Capital endowment fund (Henry James Sayer)	-	(1,822)	(15,481)	(17,303)
Capital endowment fund (Joseph Hopkins)	8,250	(2,785)	(23,657)	(18,192)
	8,250	(4,607)	(39,138)	(35,495)
TOTAL FUNDS	78,226	(76,261)	(39,138)	(37,173)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2026.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2026

	Unrestricted funds £	Endowment funds £	5.4.26 Total funds £	5.4.25 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Rents received	22	-	22	32
Investment income	71,622	-	71,622	69,944
Deposit account interest	13	-	13	-
	71,657	-	71,657	69,976
Other income				
Profit on sale of freehold	-	-	-	8,250
Total incoming resources	71,657	-	71,657	78,226
EXPENDITURE				
Charitable activities				
Grants to institutions	59,938	-	59,938	62,850
Support costs				
Management				
Trustees' expenses	138	-	138	114
Property management fee	-	-	-	180
Clerk's administration fees	6,750	-	6,750	6,810
Portfolio management fees	-	4,835	4,835	4,607
	6,888	4,835	11,723	11,711
Finance				
Bank charges	38	-	38	-
Governance costs				
Accountancy fees	1,700	-	1,700	1,700
Total resources expended	68,564	4,835	73,399	76,261
Net income before gains and losses	3,093	(4,835)	(1,742)	1,965
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	-	257	257	(188)
Net income	3,093	(4,578)	(1,485)	1,777