2026

The Roberts Foundation

Registered Charity Number 222414

THE ROBERTS FOUNDATION

(REGISTERED CHARITY NUMBER 222414)

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THE ROBERTS FOUNDATION

(REGISTERED CHARITY, NUMBER 222414)

GENERAL INFORMATION

REGISTERED OFFICE	Long Orchard Farm Portsmouth Road Cobham Surrey KT11 1EL	
TRUSTEES	Mr E Roberts Mrs A Gurdon Mr M Gurdon Mrs S Gregory Mrs K Cornwall Mrs C Clapp Mr D Fulbrook	Chairman & Custodian Trustee Secretary
INDEPENDENT EXAMINER	Susan Kumar Holden Granat LLP 23 Oatlands Drive Weybridge Surrey KT13 9LZ	
BANKERS	Barclays Bank PLC 1 Churchill Place London E14 5HP	
SOLICITORS	Stevens & Bolton LLP Wey House Farnham Road Guildford Surrey GU1 4YD	

THE ROBERTS FOUNDATION

THE TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2026

The Roberts Foundation is a registered charity governed by its Trust Deed dated 28 January 1958. The charity's registered number is 222414.

The Trustees present their annual report and accounts of the charity for the year ended 30 April 2026. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Trust Deed, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 effective from 1 January 2019.

Structure, governance and management

The Trustees during the year are listed on page 1. New Trustees are elected by the lineal Trustee descendants of the Settlor.

The Trustees consist of 3 descendants of the Settlor, 1 relative through marriage, and 3 former employees. New Trustees are appointed by family Trustees, to a maximum of 8. All the Trustees are well acquainted with the workings of the Trust. No charges are made by the Trustees and all the administration, including rent collection and property management, is carried out by a company owned by the former Chairman for a fee justified annually and voted by the other Trustees. All policy decisions are made by the Board of Trustees. Minor decisions are made by the Chairman with the advice of two or three other Trustees.

Indemnity cover at a cost of £233 (2025 - £258) has been purchased to indemnify the Trustees and other officers against the consequences of neglect or default on their part.

The Trustees have examined the major risks to which the charity is exposed and confirm that systems are in place to mitigate their exposure to the major risks.

Included in the charity's Balance Sheet are assets in investments with a market value of **£127,072** and in Land and Buildings at historic cost less depreciation of **£94,446**.

Objectives and activities for the public benefit

The Roberts Foundation was settled by H.A. Roberts, his 2 sons and other directors of H.A. Job Ltd for the benefit of the employees of the Company and its Associates.

The current activities of the Trust are the provision of low cost accommodation in 14 flats at Louisa Court, Twickenham, enabling retired employees to remain within the area in which they spent their working lives, and the provision of major grants and Christmas gifts to retired ex employees and their families.

The property at Nine Elms Close continues to provide income for the charity on a regular basis.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

THE ROBERTS FOUNDATION

THE TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2026

Achievement and performance
The Trustees consider that the activities of providing low cost accommodation and grants have amply achieved the objectives of the Trust.

The investment objectives of modest income coupled with safe and modest growth over a 3 to 5 year period with reasonable liquidity is being achieved by holding units in CAF investments and Schroder Charity Equity Fund.

Financial review
Grants awarded and other expenditure during the year ended 30 April 2026 were greater than net income, resulting in an excess of expenditure over income for the year of £3,134 (2025 - £18,758).
The Trustees are aware of the importance of careful monitoring of the current annual deficit referred to above against the future needs of the Fund. The rental income from the fourteen flats at Louisa Court provides sufficient income to cover all of the Trust's costs, whilst leaving a surplus for their adequate maintenance and for a contribution towards grants. The remaining assets, including a house, will cover future gifts to the dwindling number of grantees even without taking into account any rent increases or future donations.

Under the Trust Deed, the charity has the power to make any investment which the Trustees see fit.

Going Concern
After making appropriate enquiries, the Trustees have considered the position of the charity in light of the current circumstances and are able to confirm its ability to fund all of its commitments and to continue operating for at least twelve months from the date these accounts were approved. For this reason they continue to adopt the going concern basis.

Reserves policy
It is the policy of the charity to maintain free reserves at a level which generates sufficient income when combined with other sources of income including rents receivable, to meet management, administration and support costs and to respond to emergency needs which arise from time to time.
The reserves at the year end were **£241,485** (2025 - £227,909).

Plans for future periods
The Trust's principal beneficiaries were retired or nearing retirement by 1987 when the main companies were sold. Their needs are greatest now and in the very immediate future. Indeed the Trust will eventually run out of beneficiaries. It is the intention of the Trustees therefore to allow the fund to run at a deficit if necessary to enable it to meet its primary object.

THE ROBERTS FOUNDATION

THE TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2026

Trustees' responsibility in relation to the financial statements

The Trustees are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Susan Kumar of Holden Granat LLP is prepared to undertake the Independent Examination of the Trust if so required.

By order of the Board of Trustees:

Date: 16/10/26

Long Orchard Farm
Portsmouth Road
Cobham
KT11 1EL

Independent Examiner's Report to the Trustees of The Roberts Foundation For The Year Ended 30 April 2026

I report to the Trustees on my examination of the accounts of The Roberts Foundation for the year ended 30 April 2026 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the accounts, including a summary of significant accounting policies which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Kumar ACA
Holden Granat LLP
23 Oatlands Drive
Weybridge
Surrey
KT13 9LZ

Date: 16 October 2026

THE ROBERTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2026

	Notes	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
INCOME			
Investment income	7	-	-
Other income - Property rental income		50,642	49,828
Other income - Donations		4,506	8,110
Total income		55,148	57,938
EXPENDITURE			
Expenditure on charitable activities	8	58,282	76,696
Total expenditure		58,282	76,696
Net expenditure and net movement in funds before gains and losses on investments		-3,134	-18,758
Net gains / (losses) on investments	4	16,710	4,694
Net movement in funds		13,576	-14,064
Total funds brought forward		227,909	241,973
Total funds carried forward		241,485	227,909

THE ROBERTS FOUNDATION

BALANCE SHEET AS AT 30 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets for charity's use	3		94,446		97,002
Investments	4		127,072		110,362
			221,518		207,364
Current assets					
Debtors	5	1,733		4,707	
Cash at bank		20,151		17,411	
		21,884		22,118	
Creditors due within one year	6	1,917		1,573	
Net current assets			19,967		20,545
Total net assets			241,485		227,909
Income Fund					
Unrestricted funds			241,485		227,909

Approved by the Board of Trustees on 16/10/26 and signed on its behalf by:

Chairman: Blair Roberts.

Secretary/Trustee: Ashley Gordon

The notes on pages 8 - 11 form part of these accounts.

THE ROBERTS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2026

1 The principal accounting policies are summarised below.

a) Basis of preparation

The accounts have been prepared in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 as it applies from 1 January 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

Exemption

The charity has taken advantage of the following disclosure exemption in preparing these accouts, as permitted by the FRS 102.

- the requirements of Section 7 Statement of Cash Flows.

b) Fund accounting

The funds held are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

c) Going concern

The Trustees have carefully reviewed the future cashflows of the charity.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the forseeable future, being at least the next 12 months from the signing of these financial statements. For this reason the Trustees continue to adopt the going concern basis for the preparation of the financial statements.

d) Investment Income

Income from investments is stated at the amount received during the year.

e) Property Rental Income

Rents for Louisa Court are received monthly on the 1st of each month. Rent for 19 Nine Elms Close is received monthly on the 22nd of each month. Income is recognised on a accruals basis. Any rental income received in advance is deferred and recognised in the year to which it relates.

f) Land and Buildings

Land and buildings at Louisa Court are included at cost on 21 April 1992, the date of the merger with Louisa Job Memorial Housing Association Limited, less depreciation on buildings. The house at Nine Elms in included at cost less depreciation.

Depreciation is calculated so as to write off the cost of buildings over their useful economic lives, which are estimated as 50 years.

g) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost catagories. Certain other costs, which are attributable to more than one activity, are apportioned across cost catagories on the basis of an estimate of the proportion of time spent by staff on those activities.

THE ROBERTS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2026

h) Investments

Investments held are acquired in accordance with the powers available to the Trustees. Investments are stated at market value in accordance with the Statement of Recommended Practice for charities. Revaluation movements together with realised gains / losses arising from the disposal of investments are included in the Statement of Financial Activities.

i) Voluntary income

Voluntary income is accounted for in the year in which it is received.

j) Liabilities

Liabilites are recognised on the balance sheet as soon as a constructive obligation resulting from a past event can be reliably measured. Current liabilities represent those liabilites which are expected to be settled within the next 12 months from the balance sheet date.

2 Legal status of the charity

The charity is governed by a trust deed dated 28th January 1958 and is constituted as a charitable trust.

3 Tangible fixed assets for charity's use

Land and buildings at cost	**Louisa Court 14 Flats**	**Nine Elms 1 House**	**Total**
	£	**£**	**£**
Cost			
Land	10,063		10,063
Buildings	61,516	66,319	127,835
At 1 May 2025 and 30 April 2026	71,579	66,319	137,898
Depreciation			
At 1 May 2025	19,680	21,216	40,896
Charge for the year	1,230	1,326	2,556
At 30 April 2025	20,910	22,542	43,452
Net book value			
At 30 April 2026	50,669	43,777	94,446
At 30 April 2025	51,899	45,103	97,002

The assets above are all freehold and are held for use in operating leases.

THE ROBERTS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2026

4 Fixed asset investments

	2026	2025
	£	£
Market value at 30th April 2025	110,362	123,668
Additions	5,730	-
Disposals	-5,730	-17,147
Change in value of the year	16,710	3,841
	127,072	110,362
Investments at market value comprised:		
Schroder Investments Charity Equity Fund Accumulation Units	-	5,383
CAF Investments Balanced Grown Fund Units	127,072	104,979
	127,072	110,362
Reinvestment of Accumulated Fund income	-	-
Unrealised gains / (losses) on revaluation of investment assets	16,363	3,841
	16,363	3,841

Included in the Statement of Financial Activities are total net gains on investments of £16,710, consisting of unrealised gains of £16,363 and realised gains of £347.

5 Debtors

Debtors	950	3,747
Prepayments	783	960
	1,733	4,707

6 Creditors - Amounts falling due within one year

Accruals	1,917	1,573

7 Investment income

Investment income on investments held	-	-

8 Expenditure on charitable activities

Grants payable:		
Pension grants to 3 (2025 - 3) beneficiaries	7,760	7,380
Christmas gifts to 5 (2025 - 7) beneficiaries	1,050	1,050
	8,810	8,430

THE ROBERTS FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2026

	2026	2025
	£	£
Expenditure on charitable activities - continued		
Property costs		
Louisa Court		
Water charges	3,596	2,841
Electricity	294	985
Garden costs	2,957	1,706
Repairs and maintenance	18,990	38,981
Property insurance	2,986	3,377
Depreciation	1,230	1,230
	30,053	49,120
19 Nine Elms Close		
Repairs and maintenance	276	777
Property insurance	473	711
Depreciation	1,326	1,326
	2,075	2,814
Governance Costs		
Administration expenses	15,580	14,461
Donation	200	-
Independent Examiner's fee	1,320	1,224
Legal fees	-	-
Bank charges	-	35
Trustees' indemnity insurance	244	262
	17,344	15,982
Total expenditure on charitable activites	58,282	76,346

9 Trustees' remuneration

The Trustees received no remuneration for the year . One Trustee was re-imbursed for out of pocket expenses totalling £212.

10 Staff costs

The charity does not employ any staff. All such costs are covered by the administration fee.

11 Related party transactions

Administrator's fees of £14,300 (2025 - £13,716) were paid to KBR Will Trust to cover the secretarial and administrative expenses incurred by the company on the charity's behalf. E. Roberts and A Gurdon have an interest as beneficiaries of that trust. There was no liability outstanding at the year end.