Charity registration number 222279 (England and Wales)

YORK CHILDREN'S TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

YORK CHILDREN'S TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss L J Hill Mr W M Sessions Mr P Watson Mr K Hayton Mr A Ward Mrs K Pickard Mrs K Lamb Dr M Harran Mrs A Clark Mrs M Soper Mrs L Kerr Ms Y Bent Ms K Bradley
Charity number	222279
Principal address	12 Stone Rings Close Harrogate HG2 9HZ
Independent examiner	David Walker FCA 124 Acomb Road York YO24 4EY

YORK CHILDREN'S TRUST

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YORK CHILDREN'S TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trust's charitable objects are the relief of needy children and needy young persons under 25 years of age, including advancement of the education of such children and young persons, living within a 20 mile radius of York.

The trustees consider the charity to be a Public Benefit Entity.

The objectives for the year have remained unchanged.

Strategies for achieving aims and objectives

The trust aims to achieve its objectives by distributing the majority of its investment income and donations received in the form of grants to individuals requiring assistance and institutions and organisations involved in child and/or youth work and programmes.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Activities

A total of 85 (2024 - 105) grants were made during the year, to schools, special schools, groups, local authorities, care trusts, charities and individuals.

Grant making policy

The trustees consider applications for grants on merit and relevance to the trusts objects. Grants are made under the general guidance of Educational, Social and Medical, Travel, and Fostering Talents and Children's Groups.

Volunteers

With the exception of the trustees the operation of the charity it is not dependent on the services of volunteers.

Achievements and performance

Significant activities and achievements against objectives

The trustees have continued to achieve the objects of the charity through their grant making policies.

Investment performance

The investment portfolio produced income of £116990 which was a yield on cost of 4.07% (2024- £105961 4.56%) which was in line with the budgeted target.

Financial review

The market value of the trust's investments has increased during the year by £244,192 a rise of 7.56% (2024 increase of £44,818 1.53%) Profits were crystallised on disposals in the year of £35,625 (2024 profit of £115,004)

The total value of the investments at 31 December 2025 amounted to £3,189,067 (2024 £2,964,876). The portfolio managers also had £5,320 (2024 £38,705) held in cash to reinvest in the portfolio.

The trustees' had £35,240 cash in the bank at 31 December 2025 (2024 £24,035)

Reserves policy
It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

At the year end the trust had unrestricted funds totalling £112,324 (2024 - £97,224) and endowment funds totalling £ 3106738 (2024 - £ 2920531),

Investment policy
The investment policy is to adopt a medium risk strategy based on maximising income, whilst having a view to ethical investments which are reviewed regularly with the financial advisers, Within this strategy, the trustees historically set a 4% income target based on the market value of the portfolio. This was changed with effect from 15th November 2017 to become a monetary target for income. This is currently £110,000 per annum.

Major risks
The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods
The trustees will continue to distribute the majority of the trust's total income in the form of grants to applicants who satisfy the criteria as stated in the object clause of the trust deed.

Outlook for 2026

The Trustees are aware that changes in global uncertainty are a continuing risk, due to both the Ukrainian conflict and now conflict in the middle east. These are having an impact on the UK economy and as a result is likely to affect its main income generating assets.

The finance committee at its meeting in May 2025 reviewed the current investment valuations and adjusted both their income expectations from the investments and the budget set for grants in 2026, and will continue to monitor these aspects throughout 2026 so that the trust's expenditure will match the income that it is likely to receive.

The Trustees consider liquidity not to be a current issue due to the speed that funds can be converted into cash.

The Trustees, through the finance committee, will continue to monitor the situation via their regular committee meetings.

Structure, governance and management
The trust is unincorporated and is a registered charity (No. 222279) established by a charitable trust deed on 13th April 1976 as amended on the 8th August 1993 by a resolution passed under the provisions of section 44 of the charities act 1992 .

The Trust was established by the amalgamation of 5 existing charities, those being St Stephen's Orphanage, Blue Coat Boys' and Grey Coat Girls' Schools, The William Richard Beckwith Fund, The Charity of the Reverend A A R Gill and The Mathew Rymer Girls Education Fund.

The trust's principal address is c/o 12 Stone Rings Close, Harrogate. HG2 9HZ.

The trustees who served during the year and up to the date of signature of the financial statements were:
Miss L J Hill
Mr W M Sessions
Mr P Watson
Mr K Hayton
Mr A Ward
Mrs K Pickard
Mrs K Lamb
Dr M Harran
Mrs A Clark
Mrs M Soper
Mrs L Kerr
Ms Y Bent
Ms K Bradley

Recruitment and appointment of trustees
Appointment of trustees is governed by the trust deed. The body of trustees is to consist of 16 members, of which 5 must be members of the Church of England. Originally 12 trustees were appointed and were entitled to hold office for life. The original trustees were responsible for appointing 4 more trustees. Appointed trustees serve for a 5 year period, after which they can be re-appointed.

Mrs R Wilson, who has retired from her role as trustee, was one of the original trustees and therefore retains the right to be a trustee for her lifetime.

The trustees have complied with the duty imposed upon them by Section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission. They have also have had regard to the Charity Commission's guidance on public benefit.

Organisational structure
The trustees meet on a quarterly basis to administer the affairs of the charity, including the awarding of grants to achieve the charity's objects. A finance sub-committee has regular meetings with the charity's financial advisers. Day to day operational matters are dealt with by the chair, treasurer and the trust's administrator. The Finance Committee have been granted the power to approve urgent grants, outside the normal trustees' meetings, up to a value of £500.

Other matters
The trustees have an obligation to meet at least 4 times a year. A quorum is deemed to occur when 6 trustees are present. Every matter is determined by a majority vote, of which the chairman has the casting vote. Trustees who miss all the meetings in any 12 month period will cease to be a trustee.

The trust deed directs that surplus cash not needed for immediate working purposes shall be invested in the name of the official custodian, but investment is now controlled by the Trustees Act following divestment by the official custodian.

The trustees have engaged Brewin Dolphin as investment advisors.

Relationship with related parties
The trust has no relationships with third parties, although City of York Council receives continuous funding for various children's schemes.

The trustees' report was approved by the Board of Trustees.

Mrs K Pickard
Chair

29 April 2026

YORK CHILDREN'S TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YORK CHILDREN'S TRUST

I report to the trustees on my examination of the financial statements of York Children's Trust (the trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Walker FCA
124 Acomb Road
York
YO24 4EY
29 April 2026

YORK CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:							
Investments	**3**	118,013	-	118,013	107,369	-	107,369
Expenditure on:							
Raising funds	**4**	417	18,974	19,391	386	17,826	18,212
Charitable activities	**6**	107,512	-	107,512	111,792	-	111,792
Total expenditure		107,929	18,974	126,903	112,178	17,826	130,004
Net gains on investments	**10**	5,016	205,181	210,197	1,601	76,706	78,307
Net income and movement in funds		15,100	186,207	201,307	(3,208)	58,880	55,672
Reconciliation of funds:							
Fund balances at 1 January 2025		97,224	2,920,531	3,017,755	100,432	2,861,651	2,962,083
Fund balances at 31 December 2025		112,324	3,106,738	3,219,062	97,224	2,920,531	3,017,755

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YORK CHILDREN'S TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		174		349
Investments	**13**		3,189,067		2,964,876
			3,189,241		2,965,225
Current assets					
Debtors	**14**	1,000		-	
Cash at bank and in hand		40,560		62,740	
		41,560		62,740	
Creditors: amounts falling due within one year	**15**	(11,739)		(10,210)	
Net current assets			29,821		52,530
Total assets less current liabilities			3,219,062		3,017,755
Capital funds					
Endowment funds - general	**16**		3,106,738		2,920,531
Income funds					
Unrestricted funds			112,324		97,224
			3,219,062		3,017,755

The financial statements were approved by the Trustees on 29 April 2026

Mr P Watson
Treasurer

Mrs K Pickard
Chair

1 Accounting policies

Charity information

The trust is unincorporated and is a registered charity established by a charitable trust deed on 13th April 1976 as amended on the 8th August 1993 by a resolution passed under the provisions of section 44 of the charities act 1992 . The Trust was established by the amalgamation of 5 existing charities, those being St Stephen's Orphanage, Blue Coat Boys' and Grey Coat Girls' Schools, The William Richard Beckwith Fund, The Charity of the Reverend A A R Gill and The Mathew Rymer Girls Education Fund.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

Income from investments is recognised when receivable.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred by the trust.

In accordance with the objects of the charity grants are made available to various bodies and individuals for the assistance of needy children and young persons under 25 years of age. The grants are accounted for when they are paid or when the trustees consider that the charity has a constructive obligation to make a grant and this has been communicated to the beneficiary. Grants made of £1,000 or more are considered to be material.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	5 years straight line
Computers	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

Provisions are recognised when the trust has a legal or constructive present obligation as a result of a past event, it is probable that the trust will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	**Unrestricted funds 2024 £**
Other income	116,990	105,961
Interest receivable	1,023	1,408
	118,013	107,369

4 Portfolio management

	Unrestricted funds 2025 £	**Endowment funds general 2025 £**	**Total 2025 £**	Unrestricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £
Brewin Dolphin Investment portfolio management and dealing costs	417	18,974	19,391	386	17,826	18,212
	417	18,974	19,391	386	17,826	18,212

5 Expenditure on charitable activities

	Educational	Social and Medical	Children's Groups	Total	Educational	Social and Medical	Travel and Fostering Talent	Children's Groups	Total
	2025	2025	2025	2025	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£
Direct costs									
Grant funding of activities (see note 6)	18,949	22,890	35,138	76,977	19,177	25,846	200	38,559	83,782
Share of support and governance costs (see note 7)									
Support	3,344	13,370	3,581	20,295	2,468	12,342	353	3,350	18,513
Governance	1,687	6,746	1,807	10,240	1,266	6,331	181	1,719	9,497
	23,980	43,006	40,526	107,512	22,911	44,519	734	43,628	111,792
Analysis by fund									
Unrestricted funds	23,980	43,006	40,526	107,512	22,911	44,519	734	43,628	111,792

6 Grants payable

	Educational	Social and Medical	Travel and Fostering Talents	Children's Groups	Total	2024
	£	£	£	£	£	£
Grants to institutions (33 grants):						
Other	18,949	4,500	-	35,138	58,587	59,236
Grants to individuals (52 grants)	-	18,390	-	-	18,390	24,546
	18,949	22,890	-	35,138	76,977	83,782

Material grants were made to, or through the following institutions :

	2025	2024
Argos	**4,348**	4,004
BuyShedsDirect	**1,600**	
Calverts Carpets	**7,354**	6,623
City Of York Council	**4,094**	2,303
Community Furniture Store (York) Ltd	**1,206**	3,205
Door 84	**1,468**	8,576
Ebor Academy Trust	**4,700**	4,550
Excel Learning Trust	**4,487**	
Friends of Rowntree Park	**3,300**	
Home Start York	**5,000**	5,000
Jessie's Fund	**2,940**	
Next Door But One	**880**	
Pathfinder Multi Academy	**2,706**	6,108
Refugee Action Group	**2,500**	
Shine 21	**3,000**	
South Bank MAT	**2,250**	1,650
St Barnabas CE Primary School	**1,300**	
The Island	**7,500**	
Wilberfoss Kexby Newton PFA	**1,500**	
Yearsley Grove Primary School	**1,500**	2,100
York Carers Centre	**5,300**	3,900
York Eagles Basketball Club	**1,056**	
York High School	**1,000**	1,040

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7 Support costs allocated to activities

	Educational 2025 £	Total 2024 £
Staff costs	18,367	17,553
Depreciation	175	175
Computer costs	1,015	-
Telecommmunications	77	421
Travel	601	304
Bank Charges	60	60
Governance	10,240	9,497
	30,535	28,010

Governance costs comprise:	2025 £	2024 £
Staff costs	4,600	4,300
Accountancy	2,690	2,397
Examination	2,950	2,800
	10,240	9,497

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year (2024 - nil).

No trustee expenses have been incurred (2024 - nil).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	1	1

Employment costs	2025 £	2024 £
Wages and salaries	22,967	21,853

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Revaluation of investments	4,544	170,028	174,572	3,551	(40,248)	(36,697)
Sale of investments	472	35,153	35,625	(1,950)	116,954	115,004
	5,016	205,181	210,197	1,601	76,706	78,307

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 January 2025	3,822	699	4,521
At 31 December 2025	3,822	699	4,521
Depreciation and impairment			
At 1 January 2025	3,822	350	4,172
Depreciation charged in the year	-	175	175
At 31 December 2025	3,822	525	4,347
Carrying amount			
At 31 December 2025	-	174	174
At 31 December 2024	-	349	349

13 Fixed asset investments

	Listed investments Portfolio 45	Listed investments Portfolio 54	Total
	£	£	£
Cost or valuation			
At 1 January 2025	2,904,828	60,048	2,964,876
Additions	468,335	10,050	478,385
Valuation changes	170,028	4,544	174,572
Profit (Loss) on disposals	35,153	472	35,625
Disposals	(455,157)	(9,234)	(464,391)
At 31 December 2025	3,123,187	65,880	3,189,067
Carrying amount			
At 31 December 2025	3,123,187	65,880	3,189,067
At 31 December 2024	2,904,828	60,048	2,964,876

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	1,000	-

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,415	665
Accruals and deferred income	10,324	9,545
	11,739	10,210

16 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2025	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£
Permanent endowments				
York Children's Trust Permanent Endowment	2,920,531	(18,974)	205,181	3,106,738

16 Endowment funds **(Continued)**

Previous year:	At 1 January 2024	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£
Permanent endowments				
York Children's Trust Permanent Endowment	2,861,651	(17,826)	76,706	2,920,531

The endowment fund represents the initial funds introduced to form the charity at its inception. The income derived from the fund's investments is to be used to achieve the trust's charitable objects, and is transferred to unrestricted funds as it arises, whilst the capital of the fund is maintained. The fund is therefore held as a permanent endowment.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	97,224	118,013	(107,929)	5,016	112,324

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	100,432	107,369	(112,178)	1,601	97,224

18 Analysis of net assets between funds

	Unrestricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	174	-	174
Investments	84,239	3,104,828	3,189,067
Current assets/(liabilities)	27,911	1,910	29,821
	112,324	3,106,738	3,219,062

18 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024	Endowment funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	349	-	349
Investments	78,823	2,886,053	2,964,876
Current assets/(liabilities)	18,052	34,478	52,530
	97,224	2,920,531	3,017,755

The Trustees consider that the charity's funds are sufficient for it to continue its operations for the forseeable future.

19 Related party transactions

There were no disclosable related party transactions during the year (2024- none).

During the year grants were authorised and made to applicants where relationships existed between the applicant and trustees. All relationships and their nature are disclosed prior to meetings and parties are excluded from the decision relating to the granting of monies to the applicants. All awards fell within the objects of the charity.

In addition a number of trustees had knowledge of numerous applicants due to the nature of their professional work outside of the trust. The trustees deemed there to be no conflict of interest in any of these circumstances.