Registered number: 108687
Charity number: 222262

ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

RPG Crouch Chapman LLP
Chartered Accountants & Statutory Auditor
40 Gracechurch Street
London
EC3V 0BT

ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

(A company limited by guarantee)

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ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Bethany Lambert (appointed 15 February 2024) Phillip Harniess Bernadette Cunningham
Company registered number	108687
Charity registered number	222262
Registered office	305 Cambridge Heath Road London E2 9LH
Church Minister and Charity Secretary	Michael Houston
Independent auditors	RPG Crouch Chapman LLP Chartered Accountants and Registered Auditors 40 Gracechurch Street London EC3V 0BT
Bankers	TSB 404 Bethnal Green Road Bethnal Green London E2 0AH

ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the charity for the 1st January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Bethnal Green Mission Church (BGMC) is a Christian church and charitable company limited by guarantee and is governed by a Memorandum and Articles of Association and values of faith.

BGMC’s founder, Annie Macpherson was a contemporary and friend of Dr. Thomas Barnardo, who came to East London in the early 1860s when bad housing, unemployment, poverty and disease were rife. A ‘home of industry’ was established to “educate religiously and promote the welfare of the poor and needy by all manner of means”. This work continued in various guises until a building was erected in 1952 to provide Bethnal Green with a medical practice under the newly formed National Health Service. During this period, a Christian bookshop was opened and, together with a thriving Sunday School, a church was established. In 2018, a five year redevelopment scheme was completed and a new church building and community space was opened. This award winning building has given BGMC a unique opportunity to provide the area with a welcoming space for worship, prayer and engagement with a diverse range of support, events and activities for decades to come.

BGMC’s faith values are derived from a commitment to relationships and community seen in the Trinitarian and loving nature of God, fully revealed in Jesus Christ. We seek to express these values in our life and mission by being: a Jesus-centred community; an inclusive community; a missional community; a worshipping community; and a prophetic community. Our desire is to engage in long term, relational and innovative work which is relevant to the needs of our diverse community and which contributes to personal, social and spiritual transformation and wellbeing. We do this through empowering and equipping BGMC members, staff and volunteers in the borough and through partnerships with churches, schools, organisations and statutory agencies.

The Beehive is a café, community hub and co-working space providing high quality food, coffee, tea and hospitality. It is a not-for-profit enterprise with a desire to use any money made to drive quality and to support and equip those from disadvantaged backgrounds through partnership and opportunity. Following in the footsteps of the Victorian legacy of BGMC’s founder, Annie Macpherson, the aim of The Beehive is to bring hope to those on the margins of our modern-day society. Annie Macpherson’s “Home of Industry” became a noted feature of the East End and was known locally as the ‘Beehive’. The Beehive’s desire is to recreate the welcoming and hospitable community founded all those years ago, and to become a “noted feature” of its own, both for its high standards of quality and for its socially transformative legacy.

Objectives and activities (continued)

The cafe operates with 2 full-time and 8 part-time staff and a team ofvolunteers from BGMC, other local churches and the community. This collaborative work enables the café to be a genuine partnership between a diverse range of local people and organisations. The café is able to utilise the neighbouring green space of Paradise Gardens and a group of community gardeners now meets to support the rejuvenation and maintenance of this previously neglected space.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

2025 was an encouraging year in the life and work of Bethnal Green Mission Church. Our communal life together has been enriched by our regular patterns and activities of worship, prayer, mission and pastoral care. BGMC’s community work has been strengthened by the commitment of regular and new volunteers and participants. The church building and café continued to offer a welcoming environment for people to enter, both during the week and on Sundays. Despite the life challenges that many local people and BGMC church members face, we are confident that the work that we do continues to make a difference in their lives.

c. Main activities undertaken to further the charity's purposes for the public benefit

<u>The Beehive</u>

This year has been one of creativity, growth and deepening community at The Beehive. We've loved seeing familiar faces return week after week while also welcoming many new customers through our doors. It has been encouraging to continue building meaningful relationships with those who call Bethnal Green home, and to see the café become an even greater place of rest.

The Beehive represents the pivotal welcoming space for people to access BGMC’s wider community projects, pastoral care and spiritual support. The Church Minister, wider staff and volunteers provide access to this diverse support on a daily basis. This is especially true for the many regular customers who experience mental health and life challenges and they regard the Beehive as the place where they can find a welcoming face and a listening ear as well as good coffee and food.

Over the past year we have diversified our food and drinks menu, introducing seasonal specials such as our Espresso Tonic, Açaí Bowl, Ploughman's Toastie & Roasted Sweet Potato, Chickpea & Tahini Salad. We also launched our first-ever children's menu and a new range of smoothies, with the Ginger & Beetroot and Tropical proving especially popular. These additions have also inspired us to keep growing our social media presence alongside BGMC, helping us share the life of the café with a wider audience.

Our staff team has continued to grow, with new members benefiting from barista training through our partnership with Climpson & Sons. Our volunteering programme has also flourished, welcoming new volunteers almost every month. From older members of the community seeking connection, to Well Grounded trainees and volunteers from Bethnal Green Mission Church, each person has brought something unique to our team. Together they help make The Beehive the welcoming place it is.

Alongside this, we've enjoyed growing community initiatives including our Chess Club, while continuing much-loved projects such as our Pay It Forward board, Art & Craft afternoons and hosting

Objectives and activities (continued)

Oak London, all of which continue to support vulnerable people in Bethnal Green. Our Work pods are also becoming increasingly popular, providing freelancers and remote workers with a welcoming space to work and connect.

Although we've faced challenges this year, from equipment failures to health difficulties within the team, they have never dampened our spirit. Whether it's the buzz of a busy Saturday morning, welcoming our local AA group, or a quieter afternoon when a family visiting the V&A Museum wanders in for coffee and cake, The Beehive continues to be a valuable focal point for our diverse community.

Oak London

In 2025 Oak London worked with 25 young men. 20 of these attended a residential in 2025, 5 of whom came on more than 1 that year. We ran 4 x 4 day residentials, 3 socials, 3 community projects (including 2 volunteering at Felix Project), 18 evening workshops and meals, and a camping festival trip. We also established relationships with corporates and other partners and took participants to taster days at an electrical engineering provider and Oak North Bank. Below are some key outcomes of the project in 2025:

- First Oak 2.0: 10 participants returned for a residential focused on developing their own leadership, responsibility and mentoring skills.
- Participants previously adverse to talking therapy completed a full course with the NHS.
- Supported participants into work, training and volunteering.
- Participant completed half marathon having never gone on runs before the residential.
- Certain participants achieved marked reduction in cannabis use - including one young man who has now had his first 'clean days' since he was 14.
- Continued to solidify and expand partnerships with other referrers and organisations.
- Oak London featured on Sky News.

Our work makes a difference by helping participants develop positive relationships with themselves and others. Feedback shows we empower them to recognise their self-worth, build resilience, and improve their mental health. Participants learn to foster trusting relationships, and many have restored connections with family and friends. We also help them build a positive relationship with society. The project supports participants in finding sustainable work or training, reducing antisocial behaviour, and becoming positive members of their communities. We continue to help these young men become agents of change, transforming their lives and the world around them.
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Face-to-Face Pastoral Support

This was the final year of our youth worker's work with Mulberry Academy, Shoreditch to deliver mentoring and pastoral support to its pupils. The work began in 2023 with a small cohort of teenage boys who were given mentoring support. Over the years the work graduated from a small therapy room in the Learning Support Unit to a dedicated Wellbeing hub which was hosted in two log cabins and a counselling room and was staffed by two counsellors and a therapeutic mentor. During the 2025-26 period, the therapeutic mentor worked with 40 students and the support given was various including bereavement support, emotional regulation and support with managing anger, supporting students to remain in mainstream classes, navigating relationship breakdowns between parents with affected students and autism support.

Objectives and activities (continued)

During the year Jack Petchey Achievement awards were made to three young people. A highlight of the year was the running of a lunchtime and break time drop in for Year 11 students which was regularly attended by 15 young people throughout the year. This provided opportunities for the young people to talk about exam stress and relationship challenges. A number of these students attended Feast activities as well outside school. During this season, support was also given to some of the parents. The team also offered socials for families to learn more about the wellbeing support on offer to students.
The project has been invaluable in many ways, recognising the importance of interagency collaboration and youth work within a formal school setting. It offers a credible model for secondary schools while acknowledging the vital role of local youth workers, whose knowledge of the community provides valuable support to schools and their students.

Therapeutic Mentoring for Young Women

In 2025 we continued to deliver therapeutic mentoring sessions for young women at Mulberry Academy. This year, 256 counselling sessions were delivered, taking the total number of sessions provided at the school to more than 1,200, supporting at least 106 students since the service began.

The counselling service provides long-term support that many young people would otherwise struggle to access, especially while local mental health services remain under significant pressure. It offers a safe, supportive space where students can talk openly, work through difficult experiences, and build healthier ways of coping.
Many of the young people came to counselling carrying the effects of trauma, adverse childhood experiences, and challenging family or social circumstances. Throughout the year, they showed remarkable courage and resilience in engaging with the therapeutic process.

The most common issues brought to counselling included trauma, undiagnosed neurodiversity, anxiety and depression, suicidal thoughts, social anxiety, bullying, relationship difficulties, bereavement, exam stress, sleep problems, questions around faith and sexuality, and an increase in cases involving spiritual abuse. The service also identified students with more serious mental health concerns, including early-onset psychosis, helping them access specialist support while continuing to provide ongoing counselling where needed.

The Feast

BGMC has continued to be a significant partner organisation to The Feast Youth Project Tower Hamlets in providing office space, support of the Hub Manager and volunteers and other in-kind support through the involvement of the BGMC Youth Minister and BGMC volunteers. The project aims to work in the interfaith youth space to strengthen community cohesion between young people from diverse faith communities. Highlights have included the following:

- Worked with a total of 908 young people this year, delivering 112 sessions in total.
- Engaged 30 volunteers, collectively providing 110 hours of support.
- Collaborated with both existing and new schools, including facilitating our very first summer school to support students transitioning to secondary education.
- Co-facilitated a prominent interfaith event alongside six partners representing various faiths and beliefs
- Facilitated a joint National Weekend Residential for young people across all regions.
- Delivered our yearly Summer and Autumn programmes
- Ran two cross-city youth encounters, providing opportunities to explore and engage with

Objectives and activities (continued)

various places of worship.
- Received an award as a recognised project at an event celebrating London's faith and belief communities.

Challenges/ lessons learned:

- Adapting to change: Navigating shifting circumstances, including budget constraints and schedule adjustments, highlighted the importance of flexibility and creative problem-solving.
- Schools and partnership management: Collaborating with multiple schools and partners has been valuable but also stressed the need for clear communication and shared expectations.
- Resource allocation: Running multiple programmes and events simultaneously has underscored the importance of careful planning to maximise impact without overextending staff and volunteers.

BGMC Community Programme

Football Project

Our weekly football project was set up to support asylum seekers and refugees in Tower Hamlets, particularly those living in Whitechapel House while awaiting Home Office assessments. By removing financial and logistical barriers, such as covering pitch hire and providing essential equipment (boots, balls, socks, and kits), we've created a consistently accessible space for participants. The group formed quickly and has maintained an average attendance of around 26 players each week, with over 160 individuals joining since its inception.

Although many players have had to stop attending due to being relocated outside London, we have had a steady increase in new players as they have arrived in the borough and made contact with us. The need for routine, friendship, and physical activity is clear, and we're proud that the project continues to meet this need. Volunteers go beyond sport by offering help with navigating housing, ESOL classes, healthcare, and benefit applications. For those who are granted Leave to Remain and subsequently evicted from accommodation, we've helped place them in night shelters or supported housing, even accompanying them to assessments when needed.

Some key highlights include hosting a joint tournament with Genesis Football, one of our players joining a competitive team in Ilford, and two youth group members becoming regular volunteers. One of them received a Jack Petchey Award for their commitment, and another participant has begun a football coaching qualification. Such is the size of weekly participants that we are considering booking another pitch each week.

Arty Crafty Fridays and Chess Club

Arty Crafty Fridays is a free, monthly workshop for local people to engage in art and craft activities and develop skills and meet new people. All the materials are provided and over the past year the group have made paper flowers, jewellery, collaged picture frames and mini-Christmas scenes. The group provides a conversational and supportive environment for people of all abilities and has been particularly helpful for people experiencing loneliness and mental health challenges.

In partnership with the Mission Practice GP Surgery, we launched our Chess Café in October. Playing chess can enhance cognitive skills such as memory, planning, and problem-solving, while also promoting social interaction, building confidence, and strengthening emotional resilience. The free

Objectives and activities (continued)

weekly sessions are open to players of all abilities, from complete beginners to experienced enthusiasts and we have had a consistent number of local people and visitors take part. Participants enjoy a relaxed and welcoming environment, play friendly games of chess, and receive guidance and tuition from an experienced chess tutor.

Poetry Club and Beehive Beats

The Beehive Poetry Club had another creative and inspiring year in 2025. It held 11 monthly poetry meet ups and held two 'Bethnal Beats' nights, its poetry performance nights with a charity fundraising element, raising around £1000. Charities featured included 'The Feast' and 'Cardboard Citizens'.

Members report having a good experience of the group with 51 five-star ratings on the app Meetup with members commenting on how safe they felt and how sessions were engaging. The group continues to expand with future aspirations of compiling and publishing a community anthology to capture the 'sound of community' fostered at the club.

Tower Hamlets Welcomes

Tower Hamlets Welcomes is a partnership between The Salvation Army in Stepney and Bethnal Green Mission Church. We are a community sponsorship and advocacy group that aims to support and promote the resettlement and inclusion of refugees and other newcomers to the London Borough of Tower Hamlets. This will be our second family resettlement by this partnership in conjunction with LBTH and we were pleased to launch the project officially in October 2025.

Community sponsorship is a proven, successful, community-led route to resettlement and integration in the UK and provides a real alternative to people seeking sanctuary by dangerous and life-threatening means. Community-led settlement also helps reduce pressure on the Local Authority by building local capacity, whilst allowing Tower Hamlets residents to demonstrate their heart for compassion and welcome. In 2026 we will be resettling a family with refugee status, selected for us by the UNHCR and UK Government Home Office.

Finances

In 2025 we benefited from several grants to help us deliver work and services for our local community. We are very grateful for the support of the following trusts and charities:

The Anchor Foundation
Aviva
The Benefact Trust
Garfield Weston Foundation
The Jack Petchey Fund
Oak North
Pemberton Barnes Trust
Queen Adelaide Charity
The Rev. Ted Baines Charity

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Fundraising Policy

We do not employ a professional fundraiser and all fundraising is done through normal activities of staff and volunteers. Fundraising is predominantly from member giving, and this is monitored regularly.

No complaints were received about the church's fundraising activities. We have fully complied with GDPR regulations. This will prevent unreasonable intrusion on a person's privacy.

b. Investment policy

Subject to the overriding provisions of the Trustees' Acts, the charity has the power to make any investments which the Trustees see fit.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy to maintain unrestricted funds, which are the free reserves of the charity, at a level that takes into consideration our recent possession of a new building and the running costs that are evolving as a result of the pandemic. It also takes into account the future expenditure that will be needed as BGMC oversees the running of the Beehive Cafe, creates new projects and for the possibility of the church purchasing a local residential property for the purposes of our charitable and missional purposes. The Trustees consider that the current level of reserves is in accordance with their aspirations and the level required in future yearswill be assessed as new projects are introduced in response to local need.

c. Risk Management

The Trustees have examined the major strategic, business and operational risks which the church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

d. Financial Results

During the year, the charity's total income amounted to £287,828 (2024: £329,953), comprising restricted income of £31,930 (2024: £48,649) and unrestricted income of £255,898 (2024: £281,304). The overall reduction in income compared with the previous year was primarily due to a decrease in grant income, as noted above.

Total expenditure for the year was £305,709 (2024: £300,970), consisting of restricted expenditure of £55,670 (2024: £46,673) and unrestricted expenditure of £250,039 (2024: £254,297). The charity also recorded a net gain on investments of £1,938 (2024: £778).

As a result, the charity reported an overall net deficit of £15,943 for the year (2024: net surplus of £29,761). This was made up of a deficit of £23,740 on restricted funds (2024: surplus of £1,976) and a surplus of £7,797 on unrestricted funds (2024: deficit of £27,785).

At the year end, the charity's total funds stood at £1,228,052 (2024: £1,243,995), comprising restricted funds of £609,524 (2024: £633,264) and unrestricted funds of £618,529 (2024: £610,732)

Structure, governance and management

a. Constitution

Annie Macpherson Home of Industry (Incorporated) Operating As Bethnal Green Mission Church is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The decisions relating to the charitable company are made by the Directors, who are also the Trustees of the charity, who together form a church leadership team which includes the Church Minister and Youth Worker. The Directors are elected in the Annual General Meeting of which not less than ten days clear notice has been given. The leadership team meet at least quarterly to receive reports from staff, volunteers and other workers and to review activities, operating policies and financial progress.

d. Pay policy for key management personnel

The salaries of senior management are reviewed annually. Salary levels are benchmarked using comparatives for similar organisations.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, RPG Crouch Chapman LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
B Cunningham
Trustee
Date: 24th September 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

Opinion

We have audited the financial statements of Annie Macpherson Home of Industry (Incorporated) Operating As Bethnal Green Mission Church (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
We gained an understanding of the legal and regulatory framework applicable to the group and theindustry in which it operates, and considered the risk of acts by the group which were contrary toapplicable laws and regulations, including fraud.

These included but were not limited to compliance with Charities Act 2006 and Charites SORP (under FRS 102) .We designed audit procedures to respond to the risk, recognising that the risk of not detecting amaterial misstatement due to fraud is higher than the risk of not detecting one resulting from error, asfraud may involve deliberate concealment.We focused on laws and regulations that could give rise to a material misstatement in the financialstatements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Tyrrell FCA BA (Hons) (senior statutory auditor)
For and on behalf of
RPG Crouch Chapman LLP
Chartered Accountants and Registered Auditors
40 Gracechurch Street
London
EC3V 0BT

Date:

RPG Crouch Chapman LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	170,403	31,930	202,333	261,114
Investments	5	85,495	-	85,495	68,839
Total income		255,898	31,930	287,828	329,953
Expenditure on:					
Charitable activities	7	250,039	55,670	305,709	300,970
Total expenditure		250,039	55,670	305,709	300,970
Net income/(expenditure) before net gains on investments		5,859	(23,740)	(17,881)	28,983
Net gains on investments		1,938	-	1,938	778
Net movement in funds		7,797	(23,740)	(15,943)	29,761
Reconciliation of funds:					
Total funds brought forward		610,732	633,263	1,243,995	1,214,234
Net movement in funds		7,797	(23,740)	(15,943)	29,761
Total funds carried forward		618,529	609,523	1,228,052	1,243,995

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 37 form part of these financial statements.

ANNIE MACPHERSON HOME OF INDUSTRY (INCORPORATED) OPERATING AS BETHNAL GREEN MISSION CHURCH

(A company limited by guarantee)
REGISTERED NUMBER: 108687

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	11		3,445,398		3,487,952
Investments	12		53,109		51,171
			3,498,507		3,539,123
Current assets					
Debtors	13	845,820		852,429	
Cash at bank and in hand		159,482		134,694	
		1,005,302		987,123	
Current liabilities					
Creditors: amounts falling due within one year	14	(145,250)		(118,770)	
Net current assets			860,052		868,353
Total assets less current liabilities			4,358,559		4,407,476
Creditors: amounts falling due after more than one year	15		(3,130,507)		(3,163,481)
Net assets excluding pension asset			1,228,052		1,243,995
Total net assets			1,228,052		1,243,995
Charity funds					
Restricted funds	17		609,523		633,263
Unrestricted funds	17		618,529		610,732
Total funds			1,228,052		1,243,995

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
B Lambert
Trustee

Date:

The notes on pages 18 to 37 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Annie Macpherson Home of Industry (Incorporated) is a private company limited by guarantee incorporated and registered in England and Wales, company number 00108687. Its registered office address is 305 Cambridge Heath Road, London E3 9LH.

The principal activity of the company continued to be that of promoting welfare and education in a religious context.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Annie Macpherson Home of Industry (Incorporated) Operating As Bethnal Green Mission Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The company is a charity and is limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability of members is limited to £1.

These financial statements have been prepared in GBP and all amounts are rounded to the nearest £.

2.3 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future, this being at least 12 months from the date on which the balance sheet was signed.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Rental income is accounted for in the period in which it falls due.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.5 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Apportionment of costs between activities

All costs are apportioned between activities based on actual costs incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line method
Long-term leasehold property	- 125 years
Fixtures and fittings	- 40% reducing balance method
Computer equipment	- 3 years straight line method

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Headleases

The grant of the headlease is credited to the SOFA over the period of the headlease.

2.14 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. Accounting policies (continued)

2.15Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.16Cash Flow Statement

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP (FRS 102).

2.17Consolidation

The company is exempt under S. 398 of the Companies Act 2006 and under S. 139 of the Charities Act from the requirement to prepare consolidated financial statements as it and its subsidiary form a small group. The accounts therefore present information about the company as an individual undertaking and not about its group.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

There are no critical areas of judgement

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	117,713	4,880	122,593
Legacies	-	-	-
Grants	48,640	27,050	75,690
Similar incoming resources	4,050	-	4,050
	170,403	31,930	202,333

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	90,215	23,256	113,471
Grants	117,750	25,393	143,143
Similar incoming resources	4,500	-	4,500
	212,465	48,649	261,114

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Rental income from church properties	79,339	79,339
Dividends and interest received	6,156	6,156
	85,495	85,495

	Unrestricted funds 2024 £	Total funds 2024 £
Rental income from church properties	58,450	58,450
Dividends and interest received	10,389	10,389
	68,839	68,839

6. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £
Grants	675	1,400	2,075

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants	753	1,120	1,873

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Direct costs	250,039	55,670	305,709

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Direct costs	254,297	46,673	300,970

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Total funds 2025 £
Direct costs	303,634	2,075	305,709

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Total funds 2024 £
Direct costs	299,097	1,873	300,970

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	127,599	119,965
Depreciation	49,332	46,676
Advertising & Marketing	-	602
Legal & Professional	8,914	11,904
Bank & finance costs	19,073	20,525
Service Charges & Council Tax	22,667	30,007
Cleaning	10,841	8,740
Equipment & Materials	1,725	2,435
Other Expenditure	347	201
Printing, Postage & Stationery	943	1,191
Insurance	1,458	1,391
Utilities	19,991	21,403
Event's & Activities	8,688	4,661
Repairs & Maintenance	14,991	14,840
Professional Development	2,100	600
Staff supervision	1,528	1,873
Subscriptions	1,720	2,401
Telephone & Internet	4,122	4,336
Food & Refreshments	2,877	3,157
Travel	4,718	2,189
	303,634	299,097

Auditors Renumeration

The auditor's remuneration amounts to an auditor fee of £6,500 (2024 - £5,950), and accountancy services of £2,875 (2024 - £2,750).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	118,163	110,750
Social security costs	5,879	4,042
Contribution to defined contribution pension schemes	3,557	5,173
	127,599	119,965

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Church Running	4	4
Special Projects	3	2
	7	6

No employee received remuneration amounting to more than £60,000 in either year.

Key management comprises the Church Minister. Total key management remuneration for the year amounted to £33,859 (2024: £31,608).

In addition to wages and salaries as disclosed above, the church incurred and recharged costs of £126,476 (2024: £138,254) for an average of 9 (2024: 9) staff members working at the Beehive, the charity's subisdiary, as disclosed in note 19.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £ NIL).

During the year, members of the congregation visited Cork, Ireland. The costs of the trip were initially paid by the Church, with each participant subsequently reimbursing their own expenses in full. A trustee and their spouse were among the participants. The total cost attributable to the trustee and their spouse was £300, which was fully reimbursed to the Church during the year. Accordingly, no benefit was received by the trustee.

A Trustee made a loan of £10,000 to the organisation during the year. The loan is non interest bearing and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2025	1,053,310	2,713,455	65,660	1,119	3,833,544
Additions	-	-	6,778	-	6,778
At 31 December 2025	1,053,310	2,713,455	72,438	1,119	3,840,322
Depreciation					
At 1 January 2025	147,462	145,718	51,852	560	345,592
Charge for the year	21,066	21,726	6,167	373	49,332
At 31 December 2025	168,528	167,444	58,019	933	394,924
Net book value					
At 31 December 2025	884,782	2,546,011	14,419	186	3,445,398
At 31 December 2024	905,848	2,567,737	13,808	559	3,487,952

The freehold land and buildings brought forward consisted of a property at 67 Ellesmere Road. This has been measured at cost.

The leasehold land and buildings brought forward comprise a flat at 10 Mulberry House in Bethnal Green, which was bequeathed to the charity on 1 January 1988 with 120 years of its lease remaining. In 1991, the property was revalued and a provision of £35,000 was made against the original gifted value of £80,000. A cost figure of £45,000 is shown as the cost value applicable. The property has not been subject to any further revaluations since it is the long term intention of the Trustees to use the leasehold property for charitable purposes. In 2018 the lease was extended at a cost of £9,383 and is disclosed under leasehold additions.

Leasehold land and buildings also include the church building at 305 Cambridge Heath Road at an original cost of 2,659,072 in 2018. The property is depreciated over the life of the lease, which is 125 years commencing in 2018.

12. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Other fixed asset investments £	Total £
Cost or valuation				
At 1 January 2025	1	831	50,339	51,171
Revaluations	-	(61)	1,999	1,938
At 31 December 2025	1	770	52,338	53,109
Net book value				
At 31 December 2025	1	770	52,338	53,109
At 31 December 2024	1	831	50,339	51,171

All Fixed assets investments are held at fair value and are revalued consistently.

Unlisted investments at market value comprise the charity's COIF Charities Investment Fund. All the fixed asset investments are held in the UK.

Other fixed asset investments include a co-investment in a property alongside Bethany Lambert, who became a trustee on 15 February 2024. This investment entitles the charity to a 9.33% stake in the property. The investment has been facilitated by an original loan to the trustee of £40,000. This loan is repayable on or before 16 November 2032 and has been made at an annual interest rate of 2%. This is revalued annually.

13. Debtors

	2025 £	2024 £
Due after more than one year		
Other debtors	-	20,000
	-	20,000
Due within one year		
Amounts owed by group undertakings	423,541	420,198
Other debtors	416,121	406,121
Prepayments and accrued income	6,158	6,110
	845,820	852,429

13. Debtors (continued)

Included in other debtors within one year is a loan of £394,671 (2024: £377,671) made in connection with the redevelopment. The loan carries interest at 5% per annum and is now repayable on demand.

Amounts owed by group undertakings are interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Mortgage	8,440	7,478
Other loans	24,270	24,270
Other creditors	103,145	76,145
Accruals and deferred income	9,395	10,877
	145,250	118,770

Included within the Other creditors balance is a £10,000 loan to a Trustee. See note 10

15. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Mortgage	315,173	323,877
Other creditors	2,815,334	2,839,604
	3,130,507	3,163,481

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025 £	2024 £
Payable or repayable by instalments	272,898	289,151
Payable or repayable other than by instalments	2,693,984	2,718,254
	2,966,882	3,007,405

The mortgage is repayable within 30 years commencing on 1 December 2016 and is secured against the freehold property. The interest rate on the mortgage was, on average, 5.75% in the year to 31 December 2025.

Other creditors represent the grant of the headlease for the property at 305 Cambridge Heath Road to the Thornsett Estates over the period of 125 years.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	53,109	51,171

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted					
Designated funds					
Building Repairs	127,240	-	-	-	127,240
Charitable Purposes Continuation	145,000	-	-	-	145,000
	272,240	-	-	-	272,240
General funds					
General Funds - all funds	338,492	255,898	(250,039)	1,938	346,289
Total Unrestricted funds	610,732	255,898	(250,039)	1,938	618,529
Restricted funds					
Redevelopment Fund	58,403	-	-	-	58,403
67 Ellesmere Road	530,846	-	(21,066)	-	509,780
Oak London	33,631	30,430	(34,264)	-	29,797
Jack Petchey Foundation	4,423	1,300	(340)	-	5,383
Special Offerings	5,960	200	-	-	6,160
	633,263	31,930	(55,670)	-	609,523
Total of funds	1,243,995	287,828	(305,709)	1,938	1,228,052

17. Statement of funds (continued)

The Redevelopment Fund represents restricted funds for the redevelopment of the church building.

67 Ellesmere Road represents the restricted element of the freehold land and buildings of a property located at 67 Ellesmere Road, London.

Oak London represents a project which seeks to equip young men aged 18 and above at risk of offending with the means to change direction of their lives through the provision of a residential course and mentoring programme.

The Jack Petchey Foundation is a project to provide opportunities to young people across London.

The special offerings fund represents collections made for individual, usually small, purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted					
Designated					
Designated Funds - all funds	272,240	-	-	-	272,240
General funds					
General Funds - all funds	310,707	281,304	(254,297)	778	338,492
Total	582,947	281,304	(254,297)	778	610,732
Restricted					
Redevelopment Fund	58,403	-	-	-	58,403
67 Ellesmere Road	551,912	-	(21,066)	-	530,846
Oak London	13,037	45,656	(25,062)	-	33,631
Jack Petchey Foundation	2,575	2,393	(545)	-	4,423
Special Offerings	5,360	600	-	-	5,960
	631,287	48,649	(46,673)	-	633,263
Total of funds	1,214,234	329,953	(300,970)	778	1,243,995

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,935,617	509,781	3,445,398
Fixed asset investments	53,109	-	53,109
Current assets	905,560	99,742	1,005,302
Creditors due within one year	(145,250)	-	(145,250)
Creditors due in more than one year	(3,130,507)	-	(3,130,507)
Total	618,529	609,523	1,228,052

Analysis of net assets between funds - prior year

	Restricted funds £	Un-restricted funds £	Total funds £
Tangible fixed assets	530,847	2,957,105	3,487,952
Fixed asset investments	-	51,171	51,171
Debtors due after more than one year	-	20,000	20,000
Current assets	102,416	864,707	967,123
Creditors due within one year	-	(118,770)	(118,770)
Creditors due in more than one year	-	(3,163,481)	(3,163,481)
Total	633,263	610,732	1,243,995

19. Related party transactions

In addition to the matters highlighted in note 10, the church was owed £423,541 at 31 December 2025 (2024: £420,198) by its subsidiary, BGMC Trading Ltd. Expenditure of £121 (2024: £5,521) was recharged to BGMC Trading Ltd for the common use of resources.

Total donations made by trustees amounted to £21,390 (2024: £23,160).

The organisation recieved £800 (2024: £800) in respect of loan interest received from a Trustee. This loan is disclosed in note 12.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

20. Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
BGMC Trading Limited	10441684	305 Cambridge Heath Road, London, E2 9LH	Operation of a cafe

Class of shares	Holding
Ordinary Shares	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenses £	Profit/(Loss) for the year £	Net assets £
BGMC Trading Limited	193,470	(199,211)	(5,741)	(68,279)