Charity number: 221644

THE HOSPITAL OF GILBERT, EARL OF SHREWSBURY AT SHEFFIELD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent auditor's report on the financial statements	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 34

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	The Duke of Norfolk The Honourable Philip C W Howard Nicholas J A Hutton Oliver G Stephenson Nicholas R B Robinson Earl of Arundel Katrina B Mayson Caroline M Hanson
Charity registered number	221644
Principal office	4th Floor Abbey House Leopold Street Sheffield S1 2GY
Independent auditor	Sumer Auditco Limited Albert Works 71 Sidney Street Sheffield S1 4RG
Bankers	HSBC plc Carmel House 49-63 Fargate Sheffield S1 2HD
Solicitors	Wake Smith LLP No.1 Velocity 2 Tenter Street Sheffield S1 4BY
Principal officer	J N Robinson MRICS (Agent and Receiver)
Investment advisers	Cazenove Capital Management Limited 1 London Wall Place London EC2Y 5AU

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report together with the audited financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice: (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the trustees' report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

a. Policies and objectives

The charity is limited in its activities insofar as it shall provide support for the poor and needy of the City of Sheffield.

No changes to the objects or policy of the charity have been affected in recent years.

b. Strategies and activities undertaken to achieve objectives

These objects are met by the provision of residential accommodation at the hospital and of a respite care facility at Beech Hill and by the making of grants to charities whose activities fall within the above scope.

The agent and receiver monitors the quality of service delivery by regular contact with hospital residents, the management at Beech Hill and the recipients of institutional grants.

c. Grant-making policies

The charity invites applications for grants of financial assistance from other charities whose objectives are compatible with its own. All applications are accompanied by a summary of proposals, financial resources and statement of ability to deliver.

The charity has made 31 (2024: 31) institutional grants totalling £75,000 (2024: £75,000) in furtherance of its objects. The grants were for the purpose of social welfare.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are aware of their duty under Section 4 of the Charities Act 2011 to have due regard to the Public Benefit Guidance as published by the Charity Commission.

Within the constraints of its governing document the charity and its activities are of benefit to the general public of Sheffield.

The almshouse complex, known as the Hospital, comprises 74 one bedroom almshouses set within 5.5 acres of landscaped grounds close to Sheffield City Centre. The accommodation is for the elderly and to varying degrees the infirm. Two fulltime Wardens, a Caretaker and Chaplain live onsite. The wardens check on resident's welfare daily (unless the resident requests no visit). Each almshouse is linked via a warden call system which is monitored 24/7 in the case of emergency. Communal facilities comprise an Assembly Hall and Chapel. Activities are arranged by staff, the Chaplain and residents, they include regular coffee mornings, snooker, table tennis, darts, bingo and regular services in the chapel. Computers with internet are available for residents to use, there are several allotments for resident's use.

During the year, a new Chaplain, Rev'd Richard Parker, was appointed following the retirement of the previous Chaplain, Rev'd Peter Whittingham.

The Beech Hill Centre is managed for the charity by Sheffield NHS Primary Care Trust which provides respite care facilities and support in the home to a large number of members of the public.

Grants are made annually, in conjunction with Sheffield Town Trust, to charities with activities in Sheffield who support the elderly and/or infirm in the community.

Achievements and performance

a. Key performance indicators

The agent and receiver monitors the quality of service delivery by regular contact with hospital residents, the management at Beech Hill and the recipients of institutional grants.

b. Review of activities

Almshouse occupancy has seen an increase in the year.

The trustees are ultimately responsible for systems of financial management and internal controls. They delegate day to day operation of controls to the agent and receiver. The trustees monitor the application of good financial controls.

c. Factors relevant to achieve objectives

The agent and receiver is instructed to maintain all real property to a good standard and to improve rental income by ongoing refurbishment.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

d. Volunteers

The Trust does not actively engage with volunteers, with the exception of the trustees who all give their time free of charge.

e. Investment policy and performance

The Charity Commission Scheme specifies the charity's investment powers.

The charity's investment strategy is monitored against a benchmark (ARC Balanced Asset PCI) on an annual basis. In the year to 31 December 2025, the performance of the investment portfolio was ahead of the benchmark. The portfolio performance was 9.7% on a total return basis whilst the benchmark performance was 9.1%.

The investment advisors are instructed to invest in a balanced portfolio which will maximise total return with medium to low risk investments. The income from listed investments for the year totalled £133,827 (2024: £139,499).

Financial review

a. Going concern and post balance sheet events

Free reserves at 31 December 2025 are £1,116,875. The agent and receiver has prepared forecasts of income and expenditure for 4 years from 31 December 2025 which shows that the charity has sufficient reserves to be able to continue for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

b. Reserves policy

The charity's total reserves as at 31 December 2025 were £15,434,418 (2024: £15,052,848) of which £14,317,543 (2024: £14,031,575) are endowments and £1,116,875 (2024: £1,021,273) are unrestricted free reserves.

The trustees have forecast the income and expenditure of the charity over the next 4 years to establish the level of free reserves they require. The charity needs to hold free reserves to ensure that the hospital can keep running should there be any significant decline in income, in conjunction with the need for ongoing repair expenditure on the ageing property. The target level of reserves is quantified as £1,000,000. At 31 December 2025 free reserves are £1,116,875 (2024: £1,021,273). The trustees consider this level of reserves is sufficient to enable them to continue to fulfil their charitable objects over the foreseeable future.

The rise of inflation will impact on The Trust, namely construction and utility costs. A review of expenditure has been undertaken and revised 4 year cashflow forecasts have been prepared and will be closely monitored. The review has identified a number of opportunities for The Trustees to consider.

c. Principal funding

The principal funding stream of the charity is rental income from the estate and from quoted investments. Investment income amounted to £515,050 (2024: £485,230).

d. Results for the year

The charity continues to satisfy its objects and is financially secure. As at 31 December 2025 funds totalled £15,434,418 (2024: £15,052,848). These include the hospital property which is an inalienable asset at £2,932,146 (2024: £2,975,465) and the leasehold property, Beech Hill at £300,000 (2024: £300,000) neither of which can be sold by the trustees.

The financial statements give details of the charity's funds and how these have been applied during the year.

Total income amounted to £766,110 (2024: £557,199). Total expenditure was £893,802 (2024: £762,073).

Net expenditure before gains and losses for the year was £127,692 (2024: £204,874). This is after capitalisation of expenditure on refurbishment of certain investment properties and the almshouses. Net gains/losses on investments and other losses, which include the listed investments and the investment property portfolio, as well as exchange rate losses, came to a gain of £509,262 (2024: loss of £995,941). Net movement in funds for the year was a surplus of £381,570 (2024: deficit of £1,200,815).

e. Risk management

The trustees review the major risks to which the charity is exposed on an annual basis and act as necessary to mitigate those risks.

The trustees rely on the reports received from professional advisors, particularly Cazenove Capital Management Limited for the investments and Fowler Sandford for the operational management of the almshouses. Each have professional indemnity insurance. Reports are received at each meeting of trustees, where they are discussed and questioned, and visits round the premises are made. Budgets are set annually and performance reviewed against these at each meeting.

External risks to funding have led to a strategic plan being prepared by the Investment Advisors.

Internal risks are minimised by authorisation procedures to ensure quality of delivery for all operational aspects of the charity's activities.

Plans for future periods

a. Future developments

The progressive upgrading of the residential accommodation at the hospital will be continued.

The trustees intend to continue to make grants to other charities whose work complements that of the charity.

The trustees are considering plans for the future which may involve capital expenditure within the charity's financial resources.

Information on fundraising practices

The charity does not actively fundraise and is therefore not a participant of a voluntary scheme for regulating fundraising.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

The Hospital of Gilbert, Earl of Shrewsbury at Sheffield is an unincorporated charity, constituted under an Act of Parliament in 1673. Current governance is by way of a Charity Commission Scheme approved in 1993. Its charity number is 221644.

b. Methods of appointment or election of trustees

Prospective trustees are fully considered by the board of trustees, taking into account their suitability and relevant experience. Once a decision has been made trustees are invited to join the board by the Patron, His Grace the Duke of Norfolk.

Consideration is ongoing to appoint additional Trustees.

c. Organisational structure and decision-making policies

At half yearly trustees' meetings, the trustees agree the broad strategy and areas of activities for the charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The day to day management of the hospital and the administration of grants is provided by the agent and receiver who is charged with ensuring that the hospital is run as a cost effective charity whilst providing the best possible care for in patients and other beneficiaries.

The charity is a member of the National Association of Almshouses, which provides helpful information on good practice, changes in legislation, and acts as an authoritative lobby on behalf of almshouses charities with the government and regulators.

The hospital management is the responsibility of the trustees.

d. Policies adopted for the induction and training of trustees

The induction process for any newly appointed trustee comprises an initial meeting with the Patron followed by a discussion with the trustees regarding general policy, powers and responsibilities.

e. Pay policy for senior staff

The trustees consider the Board of Trustees and J N Robinson MRICS (Agent and Receiver) comprise the management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis. All trustees give their time freely without receipt of remuneration in the year. Details of trustee's expenses and related party transactions are disclosed in notes 22 and 24.

The charge from the agent and receiver is reviewed annually. In assessing the appropriateness of the charge the trustees take into consideration their experience of fees charged by other agents.

f. Related party relationships

The charity has related party relationships and these are detailed in note 24.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Sumer Auditco Limited were appointed as auditor to the charity following BHP LLP becoming part of the Sumer Group on 31 December 2025, which required a change in audit firm to comply with applicable regulatory requirements.

The auditor, Sumer Auditco Limited, has indicated their willingness to continue in office. The designated trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:



The Duke of Norfolk

Date: 20 MAY 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HOSPITAL OF GILBERT, EARL OF SHREWSBURY AT SHEFFIELD

Opinion

We have audited the financial statements of The Hospital of Gilbert, Earl of Shrewsbury at Sheffield (the 'charity') for the year ended 31 December 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HOSPITAL OF GILBERT, EARL OF SHREWSBURY AT SHEFFIELD (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the responsible individual ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees, and from our knowledge and experience of this charity;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, employment law, building regulations and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and trustees;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HOSPITAL OF GILBERT, EARL OF SHREWSBURY AT SHEFFIELD (CONTINUED)

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected variances;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2.17 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco

Sumer Auditco Limited
Statutory Auditor
Albert Works
71 Sidney Street
Sheffield
S1 4RG

Date: 20 May 2026

Sumer Auditco Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Charitable activities	3	**189,498**	-	**189,498**	71,969
Investments	4	**515,050**	-	**515,050**	485,230
Other income	5	**50,000**	**11,562**	**61,562**	-
Total income and endowments		**754,548**	**11,562**	**766,110**	557,199
Expenditure on:					
Raising funds	6	**95,748**	**96,028**	**191,776**	120,510
Charitable activities	7	**652,034**	**49,992**	**702,026**	641,563
Total expenditure		**747,782**	**146,020**	**893,802**	762,073
Net expenditure before net gains/(losses) on investments		**6,766**	**(134,458)**	**(127,692)**	(204,874)
Net gains/(losses) on investments	13	**88,836**	**420,503**	**509,339**	(995,280)
Net income/(expenditure)		**95,602**	**286,045**	**381,647**	(1,200,154)
Other recognised (losses):					
Other losses		-	**(77)**	**(77)**	(661)
Net movement in funds		**95,602**	**285,968**	**381,570**	(1,200,815)
Reconciliation of funds:					
Total funds brought forward		**1,021,273**	**14,031,575**	**15,052,848**	16,253,663
Net movement in funds		**95,602**	**285,968**	**381,570**	(1,200,815)
Total funds carried forward		**1,116,875**	**14,317,543**	**15,434,418**	15,052,848

The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	12		**3,232,146**		3,275,465
Investments	13		**12,240,809**		11,758,697
			15,472,955		15,034,162
Current assets					
Debtors	14	**103,150**		141,548	
Cash at bank and in hand		**106,237**		130,585	
		209,387		272,133	
Current liabilities					
Creditors: amounts falling due within one year	15	**(247,924)**		(253,447)	
Net current liabilities / assets			**(38,537)**		18,686
Total assets less current liabilities			**15,434,418**		15,052,848
Total net assets			**15,434,418**		15,052,848
Charity funds					
Endowment funds (Revaluation reserve £2,023,589 (2024: £1,944,062))	16		**14,317,543**		14,031,575
Unrestricted funds (Revaluation reserve £174,047 (2024: £140,503))	16		**1,116,875**		1,021,273
Total funds			**15,434,418**		15,052,848

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

The Duke of Norfolk

Date: 20 MAY 2026

The notes on pages 14 to 34 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	19	**(571,514)**	(576,794)
Cash flows from investing activities			
Dividends, interest and rents from investments		**515,050**	485,230
Purchase of tangible fixed assets		**(6,673)**	(66,938)
Proceeds from sale of investments		**1,954,854**	2,441,569
Purchase of investments		**(1,814,527)**	(2,394,452)
Net cash provided by investing activities		**648,704**	**465,409**
Change in cash and cash equivalents in the year		**77,190**	**(111,385)**
Cash and cash equivalents at the beginning of the year		**324,992**	436,377
Cash and cash equivalents at the end of the year	20	**402,182**	324,992

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Hospital of Gilbert, Earl of Shrewsbury at Sheffield is a registered unincorporated charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 and 3.

2. Accounting policies

2.1 Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

Free reserves at 31 December 2025 are £1,116,875. The agent and receiver has prepared forecasts of income and expenditure for 4 years from 31 December 2025 which shows that the charity has sufficient reserves to be able to continue for the foreseeable future. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Rental and investment income are accounted for on a receivable basis.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are

2. Accounting policies (continued)

2.4 Expenditure (continued)

apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity in the management of the charity's endowment funds and investment portfolio.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at deemed cost or actual cost less accumulated depreciation and accumulated impairment losses.

Freehold land and buildings were valued using depreciated replacement cost at the date of transition to FRS 102.

Leasehold property were valued using on an estimated open market value subject to the existing lease at the date of transition to FRS 102.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Freehold property comprises the Almshouses and the Hospital which are inalienable assets. Freehold property includes land which is not depreciated. Depreciation on freehold property is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Freehold buildings are depreciated at 2% on a straight line basis.

Leasehold property comprises Beech Hill which is an inalienable asset. The Beech Hill property is not depreciated. It is the charity's policy to maintain the property in a good state of repair and as a consequence the value of the property is not being reduced significantly by the passage of time. Hence, in the view of the trustees, any element of depreciation is immaterial.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'gains/(losses) on investments' in the Statement of Financial Activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.9 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with FRS 102 and are not depreciated.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally the almshouses, listed investments and investment properties. Income arising from endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments from part of the fund. Investment management charges, property management charges and legal advice relating to the fund are charged against the fund.

Investment income, gains and losses are allocated to the appropriate fund.

2.16 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amounts expected to be paid in exchange for that service.

Termination benefits are employee benefits payable as a result of the charity's decision to terminate an employee's employment before the normal retirement date.

2. Accounting policies (continued)

2.17 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

In the opinion of the trustees a key estimate is the allocation of shared costs between endowment and unrestricted funds. The allocation is based on assets held within each respective fund and the management time taken to perform activities associated with those fund assets.

Another key estimate is the investment property valuations, which are carried out by chartered surveyors.

3. Income from charitable activities

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Housing benefit income	189,291	**189,291**	71,720
Wayleaves	207	**207**	249
Total 2025	189,498	**189,498**	71,969

In the prior year all income from charitable activities was unrestricted.

4. Investment income

	Unrestricted funds 2025 £	**Total funds 2025 £**	Total funds 2024 £
Quoted investments	133,827	**133,827**	139,499
Rental income	381,223	**381,223**	345,731
Total 2025	515,050	**515,050**	485,230

In the prior year all investment income was unrestricted.

5. Other income

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	50,000	-	**50,000**	-
Profit on disposal of investment property	-	11,562	**11,562**	-
	50,000	11,562	**61,562**	-

6. Expenditure on raising funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	7,995	38,519	**46,514**	45,048
Managing charge for the estate	34,361	29,609	**63,970**	62,488
Repairs to investment properties	51,889	-	**51,889**	63,245
Bad debts	1,503	-	**1,503**	(50,271)
Investment property valuation fees	-	27,900	**27,900**	-
Total 2025	95,748	96,028	**191,776**	120,510
Total 2024	57,221	63,289	120,510	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Pensioners' welfare	42,448	-	**42,448**	55,150
Establishment expenses	111,767	-	**111,767**	116,372
Upkeep of accommodation	236,909	-	**236,909**	141,855
Security and insurance	33,555	-	**33,555**	44,460
Management and legal	3,075	-	**3,075**	18,407
Professional fees (hospital management)	28,114	-	**28,114**	21,432
Staff costs (note 10)	74,241	-	**74,241**	65,122
Subcontracted costs	3,138	-	**3,138**	4,010
Grants (note 11)	75,000	-	**75,000**	75,000
Governance (note 8)	43,787	-	**43,787**	49,897
Depreciation	-	49,992	**49,992**	49,858
Total 2025	652,034	49,992	**702,026**	641,563
Total 2024	591,705	49,858	641,563	

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Pensioners' welfare	-	-	42,448	**42,448**	55,150
Establishment expenses	-	-	111,767	**111,767**	116,372
Upkeep of accommodation	-	-	236,909	**236,909**	141,855
Security and insurance	-	-	33,555	**33,555**	44,460
Management and legal	-	-	3,075	**3,075**	18,407
Professional fees (hospital management)	-	-	28,114	**28,114**	21,432
Staff costs (note 10)	74,241	-	-	**74,241**	65,122
Subcontracted costs	-	-	3,138	**3,138**	4,010
Grants (note 11)	-	-	75,000	**75,000**	75,000
Governance (note 8)	-	-	43,787	**43,787**	49,897
Depreciation	-	49,992	-	**49,992**	49,858
Total 2025	74,241	49,992	577,793	**702,026**	641,563
Total 2024	65,122	49,858	526,583	641,563	

8. Governance costs

	2025 £	2024 £
Legal and accountancy fees	**24,605**	30,163
Professional fees relating to the governance of the charity	**19,182**	19,734
	43,787	49,897

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. Net income/(expenditure)

	2025	2024
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	**49,992**	49,858
Auditor's remuneration - audit	**15,400**	16,950
Auditor's remuneration - other services	**4,600**	4,510

10. Staff costs

	2025	2024
	£	£
Wages and salaries	**73,598**	64,765
Contribution to defined contribution pension schemes	**643**	357
	74,241	65,122

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Care home staff	**3**	3

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel is deemed to be the agent and receiver, Mr J N Robinson, as detailed on page 1. During the year professional fees totalling £133,231 (2024: £91,292) were paid to Fowler Sandford, for services provided by the agent and receiver.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Grants payable

All grants paid are to institutions.

	2025 £	2024 £
AGAMI Wellness	**1,000**	-
Agency for Culture & Change Management	**2,500**	-
Age UK Sheffield	**1,366**	2,000
Anomaly Arts Collective CIC	**-**	2,370
B:Friend	**500**	-
Beaufort Project	**1,250**	-
Bluebell Woods Childrens Hospice	**-**	5,000
Brainstrust	**-**	1,500
Burton Street Foundation	**3,500**	-
Care in Crosspool	**2,000**	-
Carmel Care caritas Diocese of Hallam	**1,500**	-
Cauldwell Children	**-**	1,000
Cavendish Cancer Care Centre	**-**	6,000
Children with Cystic Fibrosis Dream Holidays	**-**	500
Courtside Hubs CIC	**2,000**	-
Darnall Dementia Trust	**-**	215
Darnall Well Being	**-**	3,000
Emmaus Sheffield	**2,244**	-
Friends of Discovery Academy School	**2,000**	-
Friends of Mossbrook	**9,000**	-
Goalball UK	**-**	3,000
Hearing Dogs for Deaf People	**3,000**	-
Hilsborough Sports Arena	**3,000**	-
Impact Living	**640**	-
Kaleido Arts for Wellbeing CIC	**1,500**	-
Life After Crisis Global Org CIC	**-**	1,500
Manor Community Transport	**3,000**	2,500
Melanoma Focus	**4,500**	-
Mens Group SADACCA	**-**	650
MHA Communities SY & Bassetlaw	**-**	3,000
Neurofibromatosis	**-**	2,000
Open Kitchen Social Club CIO	**-**	2,000
balance c/f	**44,500**	36,235

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Grants payable (continued)		
balance b/f	**44,500**	36,235
Owlthorpe Fields Conservation Group	**-**	1,000
Parson Cross Initiative	**-**	2,695
Seven Hills special school	**-**	4,000
Share Psychology	**-**	1,500
Sheffield Children's Hospital Charity	**-**	5,000
Sheffield Churches Council for Community Care	**2,000**	-
Sheffield Mencap & Gateway	**2,500**	-
Sheffield ME & Fibromyalgia	**-**	3,500
Sheffield Yoga for ME & CFS	**3,000**	-
Sheffield Young Carers	**-**	3,000
South Yorkshire Visually Impaired Tennis Club	**-**	2,500
Sparkle Sheffield	**3,000**	-
Splitmilk	**2,000**	-
Spinal Injuries Association	**2,000**	-
St Luke's Hospice	**-**	3,000
St Matthews Parish Nursing Project	**-**	3,000
Support Dogs	**5,000**	-
Survivors Of Depression In Transition	**-**	2,000
SY Chaplaincy & Listening Service	**-**	2,860
Teenage Cancer Care	**2,500**	-
Theodora Children's Centre	**2,000**	-
The Cathedral Archer Project	**-**	3,000
Westwood 2015 Ltd	**-**	1,710
Wisewood/Wadsley Health Walks	**500**	-
Worthwhile Occupation & Krafts	**4,000**	-
Yorks & Humber Asbestos Support	**2,000**	-
	75,000	75,000

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Total £
Cost			
At 1 January 2025	**3,392,905**	**300,000**	**3,692,905**
Additions	**6,673**	**-**	**6,673**
At 31 December 2025	**3,399,578**	**300,000**	**3,699,578**
Depreciation			
At 1 January 2025	**417,440**	**-**	**417,440**
Charge for the year	**49,992**	**-**	**49,992**
At 31 December 2025	**467,432**	**-**	**467,432**
Net book value			
At 31 December 2025	**2,932,146**	**300,000**	**3,232,146**
At 31 December 2024	2,975,465	300,000	3,275,465

Included within freehold property is freehold land at a deemed cost of £900,000 (2024: £900,000) which is not depreciated.

The historical cost of freehold property is not available as it was acquired in periods for which records are no longer available, as such a revaluation reserve has not been disclosed on the balance sheet.

Freehold land and buildings and leasehold land and buildings included above have been recognised at deemed cost on transition to FRS 102.

13. Fixed asset investments

	Quoted investments 2025 £	Investment properties 2025 £	Total funds 2025 £	Total funds 2024 £
At 1 January	6,234,790	5,329,500	**11,564,290**	12,606,687
Additions at cost	1,797,668	16,859	**1,814,527**	2,394,452
Disposals	(1,942,354)	(938)	**(1,943,292)**	(2,441,569)
Net realised and unrealised gains/(losses)	526,198	(16,859)	**509,339**	(995,280)
At 31 December	6,616,302	5,328,562	**11,944,864**	11,564,290
Investment cash	295,945	-	**295,945**	194,407
	6,912,247	5,328,562	**12,240,809**	11,758,697

The historical cost of quoted investments was £5,585,382 (2024: £5,333,798) and investment properties was £4,161,847 (2024: £4,145,926).

Details of the historical cost of investment properties are not available as many were acquired in periods for which records are no longer available. Accordingly, for the purpose of the note on historical cost, cost is deemed to be the market value at 31 December 1995, adjusted for additions and disposals since that date.

The investment properties valuation was prepared on a market value basis at 31 December 2024 by Jeremy Wilson BSc (Hons) FRICS. This valuation is considered by Trustees to be unchanged for 31 December 2025.

14. Debtors

	2025 £	2024 £
Trade debtors	**45,956**	60,253
Prepayments and accrued income	**57,194**	81,295
	103,150	141,548

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**23,023**	3,972
Accruals and deferred income	**224,901**	249,475
	247,924	253,447

	2025	2024
	£	£
Deferred income at 1 January	**148,325**	110,060
Resources deferred during the year	**142,618**	148,325
Amounts released from previous periods	**(148,325)**	(110,060)
Deferred income at 31 December	**142,618**	148,325

The deferred income relates to rents received in advance.

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds						
General unrestricted funds	**1,021,273**	**754,548**	**(747,782)**	**-**	**88,836**	**1,116,875**
Endowment funds						
Almshouses	**2,975,465**	**-**	**(49,992)**	**6,673**	**-**	**2,932,146**
Beech Hill	**300,000**	**-**	**-**	**-**	**-**	**300,000**
Investment Property	**5,329,500**	**11,562**	**(57,509)**	**73,430**	**(16,859)**	**5,340,124**
Listed investments - capital	**5,286,506**	**-**	**(38,086)**	**(82,270)**	**425,297**	**5,591,447**
Listed investments - William Birley	**140,104**	**-**	**(433)**	**2,167**	**11,988**	**153,826**
	14,031,575	**11,562**	**(146,020)**	**-**	**420,426**	**14,317,543**
Total of funds	**15,052,848**	**766,110**	**(893,802)**	**-**	**509,262**	**15,434,418**

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General unrestricted funds	1,041,608	557,199	(648,926)	-	71,392	1,021,273
Endowment funds						
Almshouses	2,958,385	-	(49,858)	66,938	-	2,975,465
Beech Hill	300,000	-	-	-	-	300,000
Investment Property	6,755,000	-	-	27,592	(1,453,092)	5,329,500
Listed investments - capital	5,069,912	-	(62,825)	(96,923)	376,342	5,286,506
Listed investments - William Birley	128,758	-	(464)	2,393	9,417	140,104
	15,212,055	-	(113,147)	-	(1,067,333)	14,031,575
Total of funds	16,253,663	557,199	(762,073)	-	(995,941)	15,052,848

16. Statement of funds (continued)

Almshouses and Beech Hill
The Almshouses and Beech Hill are inalienable assets, the former accommodating around 74 residents. The latter being let for charitable purposes.

Investment property and listed investments
Investment properties together with listed investments generate income for charitable purposes.

Transfers between funds
Transfers between endowment funds represent fixed asset and investment property additions, investment management fees and movements between listed investments allocated in accordance with the separately held funds.

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
General funds	**1,021,273**	**754,548**	**(747,782)**	**-**	**88,836**	**1,116,875**
Endowment funds	**14,031,575**	**11,562**	**(146,020)**	**-**	**420,426**	**14,317,543**
	15,052,848	**766,110**	**(893,802)**	**-**	**509,262**	**15,434,418**

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	1,041,608	557,199	(648,926)	-	71,392	1,021,273
Endowment funds	15,212,055	-	(113,147)	-	(1,067,333)	14,031,575
	16,253,663	557,199	(762,073)	-	(995,941)	15,052,848

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	3,232,146	**3,232,146**
Fixed asset investments	1,166,974	11,073,835	**12,240,809**
Current assets	197,825	11,562	**209,387**
Creditors due within one year	(247,924)	-	**(247,924)**
Total	1,116,875	14,317,543	**15,434,418**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,275,465	3,275,465
Fixed asset investments	1,002,587	10,756,110	11,758,697
Current assets	272,133	-	272,133
Creditors due within one year	(253,447)	-	(253,447)
Total	1,021,273	14,031,575	15,052,848

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the period (as per Statement of Financial Activities)	**381,647**	(1,200,154)
Adjustments for:		
Depreciation charges	**49,992**	49,858
(Gains)/losses on investments	**(509,339)**	995,280
Dividends, interest and rents from investments	**(515,050)**	(485,230)
Profit on the sale of investment property	**(11,562)**	-
Decrease in debtors	**38,398**	54,220
(Decrease)/increase in creditors	**(5,523)**	9,893
Net effect on foreign exchange differences	**(77)**	(661)
Net cash used in operating activities	**(571,514)**	(576,794)

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	**106,237**	130,585
Cash held within investment portfolio (note 12)	**295,945**	194,407
Total cash and cash equivalents	**402,182**	324,992

21. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	**130,585**	**(24,348)**	**106,237**
	130,585	**(24,348)**	**106,237**

22. Trustees' remuneration and expenses

Two trustees received travel expenses of £285. (2024: five trustees, £1,158). There was no trustees remuneration in either year.

23. Trustees' liability insurance

In accordance with normal commercial practice, the charity has purchased insurance to protect Trustees from claims arising from negligent acts, errors or omissions in the course of business. The insurance provides cover up to £1,000,000. The cost for the year ended 31 December 2025 was £1,098 (2024: £1,004).

24. Related party transactions

The freehold of Beech Hill Carehome is owned by Norfolk 1958 Settlement of which the Duke of Norfolk and Earl of Arundel are trustees and the beneficiary is Earl of Arundel. The property is leased to the trustees of the Hospital of Gilbert, Earl of Shrewsbury under a 125 year lease at an annual rent of £100.

Mr J N Robinson, agent and receiver for the charity, is the son of a trustee. During the year professional fees totalling £133,231 (2024: £91,292) were paid to Fowler Sandford, a firm of which the agent and receiver is a partner. At the year end amounts owing to Fowler Sandford are £25,053 (2024: £22,667).

Mr N Hutton and Mr O Stephenson, trustees of the charity, are also trustees of the Sheffield Town Trust, which distributes the grants detailed in note 11 of the accounts. The charity also leases car parking from Sheffield Town Trust at an annual rate of £1,400.

Mr N Hutton is a trustee of Sheffield Church Burgesses Trust. Rental income of £1 is received from Sheffield Church Burgesses Trust.

Mr N Hutton was President of Age UK Sheffield until December 2025. A grant of £1,366 (2024: £2,000) was made to Age UK Sheffield.

25. Statement of the expenditure on the hospital and of allowances to in-pensioners in the years 2012-2025

	Expenses of the establishment including repairs and maintenance of buildings and grounds	In-pensioners for fuel and medical attendance	Total	Annual expenses for each Almshouse
	£	£	£	£
In the year				
2012	159,567	49,373	208,940	2,824
2013	174,218	24,968	199,186	2,692
2014	261,664	33,590	295,254	3,990
2015	367,641	39,516	407,157	5,735
2016	354,231	36,418	390,649	5,502
2017	244,246	34,031	278,277	3,919
2018	366,891	37,808	404,699	5,700
2019	273,009	64,879	337,887	4,759
2020	298,733	32,532	331,264	4,477
2021	395,333	45,743	441,076	5,960
2022	352,170	57,779	409,949	5,540
2023	296,315	49,912	346,227	4,679
2024	327,359	55,150	382,509	5,169
2025	426,054	42,448	468,502	6,331

	Per annum £	Per week £
The average expenses of each Almshouse for the above years are:	4,806	92

There are no pensions paid out to out-pensioners.

The above statement is in pursuance of the order (No. 141) of the trustees.

Expenses of the establishment for 2025 include establishment expenses of £348,676, staff costs of £74,241 and subcontracted costs of £3,138 (2024: establishment expenses of £258,227, staff costs of £65,122 and subcontracted costs of £4,010).