Charity Registration No. 221467

Company Registration No. 00371489 (England and Wales)

THE FRESHGATE TRUST FOUNDATION

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

COUNCIL MEMBERS' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

THE FRESHGATE TRUST FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
LEGAL AND ADMINISTRATIVE INFORMATION

Members of the Council	Miss E S Murray Mrs V A Linnemann Miss H A Dobson Mrs U R Fitch Dr G F Russell Mr N A MacDonald OBE Mr M J Sibley Mrs A D J Gaddes Mr J Robinson Miss E Scott Mrs M Thomas
Secretary	Emma Legdon
Charity number	221467
Company number	00371489
Registered office	The Hart Shaw Building Europa Link Sheffield Business Park Sheffield S9 1XU
Independent examiner	Nicola O'Sullivan FCA DChA BHP Professional Services Limited Albert Works Sidney Street Sheffield S1 4RG
Solicitors	Wrigleys Solicitors LLP 150 Arundel Gate Sheffield City Centre Sheffield S1 2FN
Investment advisors	Rathbones Beech House 61 Napier Street Sheffield S11 8HA

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

THE FRESHGATE TRUST FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CONTENTS

	Page
Council Members' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

THE FRESHGATE TRUST FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2025

The Members of the Council present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Freshgate Trust Foundation's objects are set out in the Memorandum of Association and comprise a wide variety of exclusively charitable purposes.

The Freshgate Trust Foundation is a grant making charity established in 1941 by Harry Brearley, the discoverer of stainless steel. His original aims of The Freshgate Trust Foundation were to provide grants to improve the social aspects of industrial life for fellow workers and their families.

The Freshgate Trust Foundation seeks to distribute substantially all of its net income after expenses each year. An application form is completed by all applicants. Completed application forms are reviewed by the Secretary and sorted according to the sphere into which each appeal falls. These applications are then considered at the Members of the Council meetings by the full board of Members of the Council and the level of appropriate grants determined according to a set of criteria established by the Members of the Council.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

In accordance with good, modern charity practice and present charity law, the Members of the Council have sought to establish a policy to meet the objectives whilst giving priority to organisations within the Sheffield and South Yorkshire area.

The Members of the Council have identified five specific spheres in which they feel that the objectives of the charity can best be met as follows:-

Education (including travel and training)
Heritage, restoration and environment
Music and the arts
Recreation (including holidays and sport)
Welfare, health and social care

The Members of the Council make grants to organisations with activities falling within the five spheres identified above. The grants awarded are summarised in note 6. The focus of the grants awarded is aimed to ensure the widest coverage of beneficiaries within those five spheres of activity.

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

Achievements and performance

The Freshgate Trust Foundation's objects to make grants to a variety of charitable causes have to be balanced with the need to maintain and grow a capital base which generates the income to enable The Freshgate Trust Foundation to make grants. The Members of the Council are satisfied with the performance achieved during the year. In meeting their objectives for the year, the Members of the Council have met at three main grant making meetings during the year to discuss the operation of the charity, review its activities and authorise payment of 62 grants awarded totalling £111,350 (2024 - 59 grants totalling £95,360). A summary of the beneficiaries of these grants is detailed in note 6 to the accounts. As outlined above, each application is reviewed initially by the Secretary in order to assess its eligibility within the trusts objectives and then is considered by the Members of the Council to determine the amount of any grant awarded.

The Freshgate Trust Foundation's income is generated from investments. These are managed on a discretionary basis by investment advisors who seek to achieve a balanced return of both income and capital growth. The performance of the world's stock markets are outside the control of The Freshgate Trust Foundation and therefore the resultant income generated ,and capital performance of its investments may impact on the level of grant income The Freshgate Trust Foundation is able to distribute.

Each application for grant aid is considered on its own merits. However the quantity of applications received and the level of grant aid requested is outside the control of The Freshgate Trust Foundation.

Financial review

Gross income for the year of £82,671 (2024 - £101,008) is approximately 18% lower than last year.

Net expenditure after charitable grants and administrative expenses for the year is £71,335 (2024 - net expenditure of £40,638). Net gains on investments amounted to £316,446 (2024 - £253,682). The total unrestricted income funds at the year end was £3,978,037 (2024 - £3,732,926).

It is the policy of The Freshgate Trust Foundation to maintain liquid unrestricted funds, which are the free reserves of The Freshgate Trust Foundation, at a level which equates to at least three months unrestricted expenditure excluding grants, currently around £21,000. This provides sufficient funds to cover management and administration and to respond to emergency applications for grants which arise from time to time. Liquid unrestricted funds were maintained above this level throughout the year and at the year end amounted to £12,878 cash.

The Members of the Council have appointed regulated investment managers to manage the investments on a discretionary basis with a medium attitude to risk. The portfolio asset allocation and benchmark indices are reviewed annually by the investment sub committee. The investment objectives are achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEIC’s which are authorized under the Financial Services and Markets Act 2000. No initial investment shall exceed 10% of the total value of the funds under management. Actual income received during the year was £82,671 (2024 £101,008).

The Members of the Council have considered areas of risk and have concluded that they have little exposure to risk save for stock market volatility. In this respect, they have appointed competent fund managers who are regulated and the Members of the Council have set the investment risk as "medium/high". The Members of the Council have competent professional advisors all of whom carry professional negligence insurance. The Secretary is a Partner in a firm of Chartered Accountants who is likewise insured in this office through her firm's cover. The Freshgate Trust Foundation's bankers are substantial and are regulated. The Freshgate Trust Foundation is purely a grant maker and does not give advice to any grant applicants save where else they can apply for funds or how else they might improve their award opportunity from The Freshgate Trust Foundation.

The Members of the Council intend to keep under continual review the operations of The Freshgate Trust Foundation in order to adapt to changes in the investment markets and in the areas of need for grant aid whilst being mindful of the original intentions of The Freshgate Trust Foundation when this was established by Harry Brearley over 80 years ago.

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

Structure, governance and management

The charitable company is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

The Members of the Council who served during the year, or have been appointed subsequently, were:
Miss E S Murray
Mrs V A Linnemann
Miss H A Dobson
Mrs U R Fitch
Dr G F Russell
Mr N A MacDonald OBE
Mr M J Sibley
Mrs A D J Gaddes
Mr J Robinson
Miss E Scott
Mrs M Thomas

None of the Members of the Council has any beneficial interest in the company. All of the Members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

New Members of the Council are appointed from time to time. Suitable candidates are selected who have skills and work experience which compliment those provided by existing Members of the Council. Members of the Council are selected by personal recommendation and they are interviewed by a sub committee who make recommendations to the full board of Members of the Council for their consideration.
Once selected, new Members of the Council meet with the sub committee to be instructed on the duties and responsibilities and to provide any further training deemed appropriate.
The Freshgate Trust Foundation is administered by a board of Members of the Council with day to day matters being administered by the Secretary. All investments are managed by regulated investment managers who report to an investment sub committee comprising of five Members of the Council, however all decisions concerning investment of resources and award of grants are made by the full board of Members of the Council.

The Members of the Council have been significantly strengthened through the appointment of new Members over recent years drawn from the worlds of medicine, industry, education, finance and management. The commitment of the Members, the knowledge base and willingness to become involved in the investigation of unusual appeals, augurs well for the future.

The Members of the Council all give their time voluntarily and receive no benefit from The Freshgate Trust Foundation. Any expenses reclaimed are set out in note 8.

The Secretary, who is not a Member of the Council, is a partner in a firm of Chartered Accountants which charges a fee for her services and the services of the firm which undertakes all the secretarial duties, preparation of annual accounts and provides meeting facilities for the Members of the Council.

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

The Council Members' Report was approved by the Board of Members of the Council.

Elizabeth Murray

Signer ID: TOJO29C9E7...

Miss E S Murray
Member of the Council
Dated: 26/09/2026 GMT

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

THE FRESHGATE TRUST FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE COUNCIL OF THE FRESHGATE TRUST FOUNDATION

I report to the Members of the Council on my examination of the financial statements of The Freshgate Trust Foundation (the charitable company) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Members of the Council of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicola OSullivan
Signer ID: PGEB8NNG6D...

Nicola O'Sullivan FCA DChA
BHP Professional Services Limited
Albert Works
Sidney Street
Sheffield
S1 4RG

Dated: 26/09/2026 GMT .....

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

THE FRESHGATE TRUST FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Income from:			
Investments	**2**	82,671	101,008
Expenditure on:			
Investment management costs	**3**	18,156	21,692
Charitable activities	**4**	135,850	119,954
Total expenditure		154,006	141,646
Net expenditure before investment gains		(71,335)	(40,638)
Net gains on investments	**11**	316,446	253,682
Net movement in funds		245,111	213,044
Fund balances at 1 January 2025		3,732,926	3,519,882
Fund balances at 31 December 2025		3,978,037	3,732,926

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is unrestricted. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

THE FRESHGATE TRUST FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Heritage assets	**10**		1,500		1,500
Investments	**12**		3,965,383		3,675,076
			3,966,883		3,676,576
Current assets					
Debtors	**13**	3,124		-	
Cash at bank and in hand		12,878		60,982	
		16,002		60,982	
Creditors: amounts falling due within one year	**14**	(4,848)		(4,632)	
Net current assets			11,154		56,350
Total assets less current liabilities			3,978,037		3,732,926
Unrestricted funds					
General fund		3,258,620		3,134,995	
Revaluation fund		719,417		597,931	
			3,978,037		3,732,926
			3,978,037		3,732,926

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of The Council on 26/09/2026 GMT

Elizabeth Murray
Signer ID: TQJO29C9E7...
Miss E S Murray
Trustee

Neil MacDonald
Signer ID: N3BQ2GGDWF...
Mr N A MacDonald OBE
Trustee

Company registration number 00371489

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

1 Accounting policies

Charity information

The Freshgate Trust Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Hart Shaw Building, Europa Link, Sheffield Business Park, Sheffield, S9 1XU.

1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revaluation of investments.

The financial statements are presented in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies are set out below.

1.2 Going concern

At the time of approving the accounts, the Members of the Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of the Council continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Council in furtherance of their charitable objectives.

The unrestricted fund represents the original gift and subsequent gifts and undistributed surpluses, together with realised and unrealised gains and losses on investments, all of which may be applied without restriction in furtherance of the objects of The Freshgate Trust Foundation.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Support costs are the running of The Freshgate Trust Foundation itself as an organisation.

1.6 Heritage assets

Gold pocket watch and chain formerly owned by Harry Brearley, at a cost of £1,500 (2024 - £1,500). This is currently on loan to The Company of Cutlers in Hallamshire.

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2 Investments

	2025	2024
	£	£
Income from listed investments	82,671	101,008

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

3 Investment management costs

	2025	2024
	£	£
Investment management fees	18,156	21,692

4 Charitable activities

	Grants	Charitable expenditure	Total	Grants	Charitable expenditure	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Website design costs	-	187	187	-	473	473
Bank charges	-	243	243	-	276	276
Secretarial fees	-	19,200	19,200	-	19,200	19,200
Independent examination fee	-	4,836	4,836	-	4,632	4,632
Miscellaneous	-	34	34	-	13	13
	-	24,500	24,500	-	24,594	24,594
Grant funding of activities (see note 6)	111,350	-	111,350	95,360	-	95,360
	111,350	24,500	135,850	95,360	24,594	119,954

5 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	4,836	4,632

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

6 Grants in furtherance of the Foundation's objectives

	2025		2024	
	Number	**£**	**Number**	**£**
Education (including travel and training)	**12**	**19,550**	11	14,950
Heritage, restoration and environment	**3**	**4,300**	2	3,500
Music and the arts	**14**	**25,600**	15	23,750
Recreation (including holidays and sport)	**16**	**31,400**	2	3,650
Welfare, health and social care	**17**	**30,500**	29	49,510
	62	**111,350**	59	95,360

The Freshgate Trust Foundation does not award grants to individuals except in the case of educational prizes to students. This amounts to nil this year(nil in 2024).

7 Employees

Number of employees
There were no employees during the year (2024: none).

8 Members of the Council

None of the Members of the Council (nor any persons connected with them) received any remuneration during the year. There were no travel expenses reimbursed to any Member of the Council in 2025 (2024 - £nil).

The Secretary, who is not a Member of the Council, is a partner in a firm of Chartered Accountants. Fees of £19,200 are charged for her services and the services of the firm which undertakes all of the secretarial duties, preparation of annual accounts and provision of meeting facilities for the Members of the Council.

9 Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the *Finance Act* 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the *Taxation of Chargeable Gains Act* 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

10 Heritage assets

	£
At 1 January 2025 and at 31 December 2025	1,500

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

11 Net gains/(losses) on investments

	2025	2024
	£	£
Revaluation of investments	254,904	226,559
Gains/(losses) on sale of investments	61,542	27,123
	316,446	253,682

12 Fixed asset investments

Movement in fixed asset investments

	2025	2024
	£	£
At 1 January 2025	3,655,933	3,444,686
Additions	1,473,680	908,082
Valuation changes	254,904	226,559
Disposals	(1,440,275)	(923,394)
	3,944,242	3,655,933
Cash	21,141	19,143
At 31 December 2025	3,965,383	3,675,076

The historical cost of the fixed asset investments is £3,245,966 (2024 £3,058,002).

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	3,124	-

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	4,848	4,632

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

15 Financial instruments	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through income and expenditure	3,965,383	3,675,076
Carrying amount of financial liabilities		
Measured at amortised cost	4,848	4,632

16 Unrestricted funds

		Movement in funds				
This year	**Balance at 1 January 2025**	**Income**	**Expenditure**	**Transfers**	**Investments gains/losses**	**Balance at 31 December 2025**
	£	£	£	£	£	£
General fund	3,134,995	82,671	(154,006)	133,418	61,542	3,258,620
Revaluation fund	597,931	-	-	(133,418)	254,904	719,417
	3,732,926	82,671	(154,006)	-	316,446	3,978,037

Prior year	**Balance at 1 January 2024**	**Income**	**Expenditure**	**Transfers**	**Investments gains/losses**	**Balance at 31 December 2024**
	£	£	£	£	£	£
General fund	3,229,882	101,008	(141,646)	(81,372)	27,123	3,134,995
Revaluation fund	290,000	-	-	81,372	226,559	597,931
	3,519,882	101,008	(141,646)	-	253,682	3,732,926

The revaluation fund represents the amount by which investments exceed their historical cost.

The general fund represents the original gift and subsequent gifts and undistributed surpluses, together with realised gains and losses on investments, all of which may be applied without restriction in furtherance of the objects of the Foundation.

Transfers are to adjust the balance on the revaluation fund so it represents the difference between the total historic cost and the market value of the investments.

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9

17 Related party transactions

During the year grants were made to Sheffield Family Holiday Fund of £3,000 (2024 - £3,000) Miss E S Murray is a Trustee of Sheffield Family Holiday Fund, Sheffield Theatres Trust of £2,000 (2024 - nil). Mr N A MacDonald OBE is a trustee of Sheffield Theatres Trust, and Sheffield Museums Trust of £2,000 (2024 - nil), Mr N A MacDonald OBE is a trustee of Sheffield Museums Trust.

There were no other disclosable related party transactions during the year. (2024: none).

Document ID: 568b00b53ce2c78ce69e40c45033d790c2dbc9b9e07442673efdc9b1f04899e9