THE TALBOT TRUSTS

Registered Charity No 221356

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2026

The Chair's Report

Welcome readers

This year we received an unprecedented number of grant applications from a broad range of wonderful and interesting groups and organisations. Finding out about all the great work going on in and around Sheffield is truly awe inspiring.

This year our funding objectives have been:

- Reducing the impact of poverty with a focus on homelessness and insecure housing
- Preventing or reducing the impact of long-term health conditions by encouraging healthy choices and active lifestyles
- Improving health and wellbeing by encouraging connection with nature

We have awarded £75,800 of grants to 27 organisations.

This autumn we were only able to award grants to 17% of applicants. This was partly due to our available funds and partly due to the number of non-relevant applications that we received.

We have noticed a growing trend — groups and organisations taking a punt and applying to us even though they do not have a focus on any of our funding objectives. Although we understand that times are hard, having to read and assess large numbers of applications from non-relevant organisations is a big undertaking for us.

Much like the groups and organisations we support, we too are a very small team and we do not employ any members of staff. All of our work is undertaken by one part time freelancer and an unpaid board of trustees. The amount of work that comes with assessing so many applications — especially when so many do not align with the trust — has taken a heavy toll on our team. Managing trustee commitments alongside everything else has been a huge strain, and so we said goodbye to our chair Mike Sawkins in September, and trustees Maria Ashmore, Hannah Khatib, Sarah Poulter, and Debbie Grunwerg. We're so grateful for the time and commitment they gave to the trust and without their input we wouldn't be where we are today.

We know that so many groups and organisations are feeling desperate, and we also know that something needs to change as we — trustees — cannot carry on as we have been doing.

As the new chair of the trust my intention is to make things easier for both applicants and trustees. I want our application process to be clear, quick and easy for applicants. And I also want to reduce the time commitment for trustees so that current and future trustees are able to manage their trustee position alongside their home and work life. Going forward we will review our strategy — what we are (and aren't) willing to fund, and why; we will overhaul our application and assessment process; update our technology;

and refresh our website and socials to better represent the work we are doing, so when the time is right — we can attract and welcome new trustees to help us continue the work of the trust into the future.

Thank you so much to the amazing Gill Newman for your unwavering support of this organisation, we genuinely could not do this without you. And thank you to my fellow trustees Sam Caldwell, Jenny Stephenson and Calum Wilson-Smith for your time, your insight and your energy.

Georgina Barrett
Chair of the Trusts

September 2026

1. History of the Charity



Photo of Sarah Talbot

In 1928 Frederick John Talbot and his wife Sarah Talbot made an anonymous donation to provide funds for convalescent and after care treatment. Frederick John Talbot was the owner of a Sheffield steel works who observed that convalescent and aftercare services were poorly developed for manual workers. Their donation provided resources for this purpose particularly for his employees and other manual workers enabling them to recover properly and reducing the risk of a worker returning to employment too soon and suffering in consequence or by neglecting themselves.

Over the years Mr & Mrs Talbot made further donations, which were held in Trust and known as the Talbot Cuff Convalescent Fund. On their deaths they separately bequeathed a substantial part of their estate for similar aftercare services. For a time, these bequests were operated as separate Trusts until a scheme to amalgamate the three funds was approved by the Charity Commissioners in 1955. It was at this date that the Charity became known as The Talbot Trusts.

Until 1980 the Trusts provided assistance solely to the hospitals in Sheffield with grants being distributed by hospital social workers. The level of investment income had increased significantly at this time and exceeded the needs of the social workers. The Trustees, therefore, submitted a request to the Charity Commissioners for a widening of the Trusts' powers. This was granted in 1980 and enabled the Trustees to extend grant disbursements to other organisations and also for persons who were sick, disabled or infirm.

2. Application of Income (from Governing Document)

The scheme approved in 1988 included the following objects:

Subject to the payment of any management expenses the Trustees shall apply the income of the Charity for the purpose of relieving persons who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to relieve the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

The Trustees may make arrangements for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of the income of the Charity.

The Trustees shall observe the following restrictions:

They shall not apply any part of the income directly in relief of rates, taxes or other public funds but may apply income in supplementing relief or assistance provided out of public funds.

3. Grants Policy

The Talbot Trusts accept grant applications during specific funding rounds which are arranged on an adhoc basis, although normal practice is that these are twice per year (in/around June and in/around December). The Trustees aim to meet to consider applications in the month following the closure of the funding round and communicate decisions to applicants within two weeks of the meeting.

The Trustees only approve grants to organisations whose work addresses our priorities as specified at the time of application, for instance on our website or in our application guidance.

In 2025/26, we carried out two grant rounds (July and December) and spent a total of £75,800.

We funded activities that aim to improve the health and wellbeing of low-income communities and people who are impacted by marginalisation or disadvantage.

We provided **unrestricted** grant funding to groups and organisations that are based in, and **operate solely** in, **Sheffield, Barnsley, Rotherham and Doncaster.**

We occasionally provide **restricted** grants for projects and activities that are led by organisations that **do not operate solely** in our target areas.

Our three priority funding areas were:

- **Priority 1 -** Reducing the impact of poverty with a focus on homelessness and insecure housing
- **Priority 2 -** Preventing or reducing the impact of long-term health conditions by encouraging healthy choices and active lifestyles
- **Priority 3 -** Improving health and wellbeing by encouraging connection with nature

Our preference is to support small organisations with less than 12 months' expenditure in unrestricted reserves, however we occasionally consider applications from small organisations that operate slightly outside of this when a clear and reasonable explanation is provided.

4. Reserves Policy

The policy of the Trustees is to retain the bulk of our assets in long-term investments, using the net income earned from these investments each year and only liquidating long-term investments in exceptional circumstances.

Having made proper allowance for the costs of administering the charity, the balance of net income is available each year for grant making.

We estimate the need to allow around £10,000 to cover the costs of administering the charity and aim to allow around £75,000 for grants if net income is sufficient.

5. Investment Policy and Performance

The Trustees have agreed to balance three objectives in managing our investments to maximise their contribution to our charitable objects over the long-term:

- Maximising income yields, in order to ensure sufficient net income is available each year for grant making
- Preserving the value of the capital base, by adopting an investment strategy of moderate risk
- Ensuring our investments themselves don't negatively impact our objects by rating potential investments against our priority UN Sustainable Development Goals (SDGs) and screening out those with a negative score.

Our priority SDGs (selected by Trustees on the basis of their relevance to our charitable objects) are:

- Good health and well-being (weighted double)
- Zero hunger
- No poverty
- Reduced inequalities

SDG-based screening is generally only possible for direct equity investments and not for investment in funds and collective vehicles. Although the Trustees have taken steps to increase the proportion of direct equities in our portfolio, some investment in funds is needed to effectively manage risk and maintain a reasonable level of income. A relatively small amount of our portfolio is invested in funds and each fund will hold shares in a large number of different companies. Based on this the Trustees agree that there is only a very small risk that a significant amount of our funds is invested in a company which would fail the screening test above. They are happy to accept this risk in pursuit of the objectives described above.

In line with the Trustees Act 2000, the Trustees delegate responsibility for managing our investments in line with this policy to the Trusts' Investment Manager: Rathbones Group plc.

The total return on all investments, before fees, for 2025/26 was £74,818, a return on market value of 4.0%.

6. Equity, Diversity and Inclusion

We aim to be a charity that values, recognises and responds to the diverse needs of members and those we serve. We adhere to the Equality Act 2010 and will not discriminate against any person or other organisation with particular reference to the protected characteristics.
The Talbot Trusts is committed to meeting the needs and aspirations of customers and

communities in a fair, respectful, and proportionate manner. Our approach is to promote inclusiveness by recognising that anyone can make a positive difference in the achievement of the charity's vision and in wider society.

7. Trustees

The Trusts are administered and managed by up to eight Trustees. The Trustees hold office for a term of four years. If a Trustee expresses an interest to stay on, a vote is carried out to facilitate this. Trustees are invited to serve the Trusts so that there is a spread of knowledge of the Trusts areas of interest.

The following Co-opted Trustees were in post at 31st March 2026:

- Mrs G Barrett - Chair
- Mr S Caldwell
- Dr J Stephenson
- Dr D Grunwerg
- C W Wilson (appointed 17.7.25)

Correspondence

All correspondence should be addressed to Ms G Newman, 3 Willow Tree Drive, Clowne, Chesterfield, N Derbyshire S43 4UP. admin@thetalbottrusts.com

Analysis of Grants 2021/22 to 2025/26

Beneficiary	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £	Total £
Grants to Charities, CICs, Social Enterprises	94,854	67,533	66,627	78,310	75,800	383,124
Adult Health & Social Care	5,000	0	5,000	5,000	0	15,000
Total	**99,854**	**67,533**	**71,627**	**83,310**	**75,800**	**398,124**
Active Fusion					3,000	3,000
African Women's Health Group	5,000	0				5,000
Agency for Culture and Change Management		2,500				2,500
Airedale Voluntary Drug and Alcohol Agency Limited (known as Project 6)					2,700	2,700
Allama Iqbal Cricket Club					1,000	1,000
A Mind Apart				3,000		3,000
Anomaly Arts Collective				2,620		2,620
Asperger's Children and Carers Together	2,000	0				2,000
Aspiring Communities Together	4,992	0				4,992
ASSIST Sheffield		2,500	3,000		3,000	8,500
Bags of Taste	2,782	0	2,798			5,580
Ben's Centre For Vulnerable People (Sheffield)					3,000	3,000
B Friend		2,500	2,500			5,000
Bloom Sheffield			3,000			3,000
Cavendish Cancer Care			2,966	3,000		5,966
Choice Housing Ltd			2,987			2,987
Clifton Learning Partnership	3,000					3,000
Community Education Adult Disabilities CIC	750					750
Crossroads (Barnsley) Ltd					3,000	3,000
Dancing for Health CIC				3,000		3,000
Darnall Dementia Trust			3,000		2,700	5,700
Darnall Wellbeing		2,500			2,700	5,200
Disability Sheffield	5,000					5,000
Dragons Academy cic			1,920			1,920
Element Society				3,000		3,000
Emmaus Sheffield				3,000		3,000
Family Voice Sheffield C.I.C.			3,000			3,000
Firvale Community Hub		2,500				2,500
Framework Housing Association	1,000					1,000
Freedom Community Project	3,000					3,000
Friends of Firth Park Community Allotments		1,978				1,978
Friends of Stoneface Creative				3,000		3,000
Golddigger Trust				3,000		3,000
Grace Foodbank					2,700	2,700
Green City Action					3,000	3,000
Grow				3,000	5,700	8,700
Haven House Project				3,000		3,000
Heeley City Farm					3,000	3,000
High Green Development Trust				3,000		3,000
Homeless and Rootless at Christmas Sheffield		2,500				2,500
Hope Charity	1,800					1,800
Ignite Imaginations			3,000			3,000
Israac Somali Community Association	5,000					5,000
Just Works	4,600					4,600
Kickback Recovery Community CIO	2,000					2,000
Lansdowne TARA		195		-110		85
LGBT Sheffield		2,500				2,500
Longley 4 Greens Association Ltd		2,500				2,500
Manor Community Transport		1,000				1,000
Meadowhead Christian Fellowship		2,500				2,500
Meersbrook Park Bowling Club				3,000		3,000
MHA Communities South Yorkshire and Bassetlaw			3,000	3,000		6,000
Montgomery Theatre & Arts	3,830					3,830
Mums In Need	5,000		3,000			8,000
Mums United		2,000				2,000
New Hope Community Church			3,000			3,000
Nomad Opening Doors	2,500			3,000	2,700	8,200
Open Kitchen Social Club		2,500				2,500
Oughtibridge and District Lunch Club		500				500

Analysis of Grants 2021/22 to 2025/26 (cont'd)

Beneficiary	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £	Total £
Paces		2,000				2,000
Park Community Action		2,500				2,500
Phab Doncaster					3,000	3,000
Pitsmoor Adventure Playground					2,700	2,700
Rationale Arts		2,500				2,500
RivelinCo Creative	3,000				3,000	6,000
Roots and Bloom	5,000					5,000
Roshni Sheffield Asian Women's Resource Centre		2,500				2,500
Rotherham Opportunities College			2,520			2,520
S12 Community Pantry					2,700	2,700
S20 Food Bank		2,000				2,000
SADACCA (Sheffield and District African Caribbean Community Association)	5,000					5,000
Saffron Sheffield	2,500			3,000		5,500
SAGE Support Arts Gardening Education		2,500	3,000		2,700	8,200
SHARE Psychotherapy				3,000		3,000
Sharrow Neighbourhood					1,000	1,000
Sheffield Aspergers Group	2,000					2,000
Sheffield Association for the Voluntary Teaching of English		2,500				2,500
Sheffield Family Holiday Fund	1,000			1,800		2,800
Sheffield Flourish		2,500				2,500
Sheffield Mencap	5,000					5,000
Sheffield Wildlife Trust	3,000					3,000
Sheffield Working Womens Opportunities Project		2,400			2,700	5,100
Sheffield Yoga for ME/CFS	2,000			3,000		5,000
Sheffield Young Carers				3,000		3,000
South Yorkshire Chaplaincy and Listening Service (SYCLS)			2,996			2,996
South Yorkshire Eating Disorders	5,000					5,000
Sparkle Sheffield		2,500				2,500
Speakup Self Advocacy Ltd	3,500					3,500
Sporting Penistone					2,700	2,700
St Mary's Community Centre		2,500				2,500
St Vincent's Furniture Project				3,000		3,000
St Wilfrid's Centre		2,500	3,000	3,000	3,000	11,500
Sunday Centre			3,000		2,700	5,700
Survive, Strive, Thrive		1,960				1,960
The Archer Project				3,000	3,000	6,000
The Bare Project	2,000					2,000
The Blanket Fort Club			2,940			2,940
The Choir With No Name					2,700	2,700
The Family Works			3,000			3,000
The Forest Academy		1,000				1,000
The Learning Community Limited				3,000		3,000
The Reconnect Education Project CIC			3,000	3,000		6,000
The Snowdrop Project			3,000	3,000	2,700	8,700
Together for Sheffield		2,500				2,500
United Women Affiliation Charity		2,500				2,500
Vida Sheffield			3,000			3,000
WAND				1,000		1,000
Wensley Tenants & Residents Assoc				1,000		1,000
Westwood 2015 Ltd	3,600					3,600
YMCA White Rose					3,000	3,000
Zest				3,000		3,000
						0
Grants to Charities, CICs, Social Enterprises - Total	**94,854**	**67,533**	**66,627**	**78,310**	**75,800**	**383,124**

The Talbot Trusts

Comprising the Estate of F J Talbot Deceased, Sarah Talbot Deceased and the Talbot Cuff Convalescent Fund

Reports and financial statements

For the year ended 31st March 2026

Charity Commission Number : 221356

The Talbot Trusts

Comprising the Estate of F J Talbot Deceased, Sarah Talbot Deceased and the Talbot Cuff Convalescent Fund

Reports and financial statements

For the year ended 31st March 2026

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The Talbot Trusts

General information

Charity Commission registration number
221356

Trustees

Co-opted Trustees:
Mrs G Barrett - Chair
Mr S Caldwell
Dr J Stephenson
Dr D Grunwerg
C W Wilson (appointed 17.7.25)

Bankers
The Co-operative Bank
78/82 Pinstone Street
Sheffield
S1 2HP

Independent examiner
S L Bladen
Partner
Hawsons
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Investment advisers
Rathbones Investment Management Limited
Beech House
61 Napier Street
Sheffield
S11 8HA

The Talbot Trusts

Trustees annual report

For the year ended 31st March 2026

The trustees annual report was approved by the trustees on 28th July 2026 and signed on their behalf by:

.....

.....

Trustees

A copy of this report is attached to these accounts.

The Talbot Trusts

Independent examiner’s report to the trustees of the Talbot Trusts

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2026 which are set out on pages 4 to 13.

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S L Bladen
Partner
Hawsons
Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

28th July 2026

The Talbot Trusts

Statement of financial activities

For the year ended 31st March 2026

	Note	Unrestricted Total funds 2026 £	Unrestricted Total funds 2025 £
Income and expenditure			
Income			
Investment income		74,818	81,613
Interest		751	1,205
Total incoming resources		75,569	82,818
Expenditure			
Direct charitable expenditure:			
Grants paid	2	75,800	83,310
Management and administration of the charity	3	9,738	9,235
Total resources expended		85,538	92,545
Net (Expenditure)/Income		(9,969)	(9,727)
Other recognised gains/(losses)			
- Realised gains		62,736	14,587
- Unrealised gains/(losses)		53,287	(66,291)
- Investment management charges		(11,047)	(16,009)
Net movement in funds		95,007	(77,440)
Fund balances brought forward at 1st April 2025		1,867,758	1,945,198
Fund balances carried forward at 31st March 2026		1,962,765	1,867,758

The Talbot Trusts

Balance sheet as at 31st March 2026

	Note	Total funds 2026 £	Total funds 2025 £
Quoted investments	4	1,867,152	1,781,684
Current assets			
Cash at bank and in hand		58,284	75,196
Cash at stockbroker		39,801	23,863
		98,085	99,059
Liabilities – Amounts falling due within one year			
Accruals	6	2,472	12,985
Net current assets		95,613	86,074
Net assets		1,962,765	1,867,758
Funds			
Talbot Trust Funds		1,962,765	1,867,758

Approved by the Board of Trustees on 28th July 2026 and signed on its behalf by:

.....
Trustees' Chairman

.....
Trustees' Clerk

The Talbot Trusts

Notes to the accounts

For the year ended 31st March 2026

1. **Accounting policies**

a) The accounts have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

b) The accounts have been prepared on the historical cost basis as modified by the revaluation of investments.

c) Investments are stated at their market value at the balance sheet date. Realised and unrealised gains are recognised in the statement of financial activities.

d) Investment income is recognised when it is received.

2. **Direct charitable expenditure**	2026 £	2025 £
Grants paid (page 13)	75,800	83,310

3. **Management and administration of the charity**	2026 £	2025 £
Fee of Trustees' Clerk	6,350	6,150
Independent examiner's fee	2,472	2,400
Office Stationery and licence fees	279	635
Subscriptions	527	50
Travel and conference Fees	110	-
	9,738	9,235

4. **Quoted investments**	Total £
Market value at 1st April 2025	1,781,684
Additions	379,089
Disposals	(346,908)
Net unrealised investment gains	53,287
Market value at 31st March 2026	1,867,152
Historical cost at 31st March 2026	1,882,451

		2026	2025
5.	**Debtors**	£	£
	Income tax recoverable	-	-

6.	**Creditors**		
	Accruals	2,472	12,985

The Talbot Trusts

Schedule of investments at 31st March 2026
and income received thereon for the year ended on that date

TALBOT TRUST FUND

	Cost £	Market Value £	Interest and dividends received £
Relx Plc Ord 525	18,847	12,999	338
Astrazeneca 105 US$0.25 Ord Shares (110 sold 09.10.25)	2,936	15,425	332
Smith & Nephew Plc 0 (sold 01.10.25)	-	-	-
GSK Plc 1,450	22,238	29,928	928
Warehouse Reit Plc 0 (sold 10.06.25)	-	-	357
Schroder Unit Tst Asian Income Q Inc 126,080 (103,171 sold 06.03.26)	54,960	80,162	4,781
INT Public Partner 100,000	133,615	128,000	10,620
JP Morgan Gbl Emerg 0 (sold 01.10.25)	-	-	720
M&G Invstmnt Fd (1) Japan Sterling 30,000	42,559	52,815	512
Bbgi Gbl Infrstr Ord Npv 0 (sold 04.06.25)	-	-	2,226
JP Morgan AM UK Ltd EMG Mkts Inc B Net Inc Nav 0 (sold 02.10.25)	-	-	358
HICL Infrastructure 57,500	83,503	68,195	5,975
Experian Plc 515	18,941	13,380	244
Intertek Group Ord 395	18,935	14,410	632
Carried forward	396,534	415,314	28,023

The Talbot Trusts

Schedule of investments at 31st March 2026 and income received thereon for the year ended on that date (continued)

TALBOT TRUST FUND

	Cost £	Market Value £	Interest and Dividends Received £
Brought forward	396,534	415,314	28,023
Gemcap Investment Ahfm Structured Products 0 (sold 02.10.25)	-	-	816
UK (Govt of) 4.125% Bds 29/01/27 180,000	178,906	179,690	7,425
UK (Govt of) 4.25% Snr 7/12/27 178,500	178,864	178,225	7,586
UK (Govt of) 4.5% Snr 7/6/28 180,000	181,800	180,423	8,100
UK (Govt of) 4.125% Bds 22/07/29 180,000	179,378	178,497	7,425
National Grid 2,100	18,832	26,660	992
Severn Trent 785	18,941	24,257	969
HSBC Holdings Plc 1,830 (1,165 sold 01.10.25, 755 sold 09.10.25)	12,699	22,355	1,014
Deutsche Telekom Npv 950	19,257	26,720	739
Siemens Ag Npv 130	19,736	24,052	591
Sanofi Eur2 250	19,712	18,069	900
Novo Nordisk A/s Ser'B'Dkk0.1 350	31,219	9,450	479
Novartis Ag CHF0.49 225	19,198	25,663	786
Carried forward	1,275,076	1,309,375	65,845

The Talbot Trusts

Schedule of investments at 31st March 2026 and income received thereon for the year ended on that date (continued)

TALBOT TRUST FUND

	Cost £	Market Value £	Interest and Dividends Received £
Brought forward	1,275,076	1,309,375	65,845
Air Prods & Chems 150	33,548	33,043	824
Danaher Corp COM 150	31,982	21,567	182
ELI Lilly and Co COM 20 (35 sold 03.03.26)	12,168	13,950	216
Intuitive Surgical COM 75	27,270	26,218	-
Johnson & Johnson COM 155 (170 sold 30.09.25)	19,934	28,731	783
Medtronic Plc 425	27,218	27,926	915
Thermo Fisher Scie COM 90	42,444	33,546	128
Unitedhealth Grp COM 75	33,723	15,390	503
Renewables Infrastructure Grp COM 103,605 (purchased 23.07.25)	92,035	66,204	3,911
Deere & Co COM 40 (purchased 01.10.25)	13,895	17,087	197
Apple Inc COM 170 (purchased 01.10.25)	32,431	32,717	56
Sage Group Plc 1,750 (purchased 02.10.25)	18,985	14,662	382
Carried forward	1,660,709	1,640,416	73,942

The Talbot Trusts

Schedule of investments at 31st March 2026 and income received thereon for the year ended on that date (continued)

TALBOT TRUST FUND

	Cost £	Market Value £	Interest and Dividends Received £
Brought forward	1,660,709	1,640,416	73,942
Halma Plc 560 (purchased 02.10.25)	19,074	21,291	125
IShares Plc Physical Gold ETC 1,100 (purchased 02.10.25)	60,578	74,646	-
Schneider Electric SE 50 (purchased 02.10.25)	10,378	10,009	183
Wolters Kluwers EUR0.12 Shares 105 (purchased 02.10.25)	10,547	5,928	246
London Stock Exchange Grp Plc 220 (purchased 09.10.25)	19,025	19,501	322
Nextera Energy Inc COM 300 (purchased 03.03.26)	21,019	21,130	-
Procter & Gamble Co COM 125 (purchased 03.03.26)	15,529	13,692	-
Xylem Inc COM 215 (purchased 03.03.26)	20,594	19,483	-
Spirax Group Plc 190 (purchased 04.03.26)	14,735	12,683	-
Kerry Group Plc 230 (purchased 04.03.26)	15,278	13,746	-
Sampo Plc 1,820 (purchased 04.03.26)	14,985	14,633	-
Rounding		-6	
	1,882,451	1,867,152	74,818

The Talbot Trusts

Schedule of grants

For the year ended 31st March 2026

	2026 £	2025 £
Assist Sheffield	3,000	-
St Wilfrid's Centre	3,000	3,000
Cavendish Cancer Care	-	3,000
Darnall Dementia Trust	2,700	-
Sunday Centre	2,700	-
The Reconnect Education Project CIC	-	3,000
The Snowdrop Project	2,700	3,000
Sheffield City Council	-	5,000
A Mind Apart	-	3,000
Anomaly Arts Collective	-	2,620
Cathedral Archer Project	3,000	3,000
Dancing for Health CIC	-	3,000
Element Society	-	3,000
Emmaus Sheffield	-	3,000
Friends of Stoneface Creative	-	3,000
Golddigger Trust	-	3,000
Grow	5,700	3,000
Haven House Project	-	3,000
High Green Development Trust	-	3,000
Meersbrook Park Bowling Club	-	3,000
MHA Communities South Yorkshire and Bassetlaw	-	3,000
Nomad Opening Doors	2,700	3,000
Saffron Sheffield	-	3,000
SHARE Psychotherapy	-	3,000
Sheffield Family Holiday Fund	-	1,800
Sheffield Yoga for ME/CFS	-	3,000
Sheffield Young Carers	-	3,000
St Vincent's Furniture Project	-	3,000
The Learning Community Limited	-	3,000
WAND	-	1,000
Wensley Tenants & Residents Association	-	1,000
Zest	-	3,000
Landsdowne Tara	-	(110)
Active Fusion	3,000	-
Airedale Voluntary Drug and Alcohol Agency Limited	2,700	-
Allama Iqbal Cricket Club	1,000	-
Ben's Centre for Vulnerable People (Sheffield)	3,000	-
	35,200	83,310

The Talbot Trusts

Schedule of grants (continued)

For the year ended 31st March 2026

	2026 £	2025 £
Brought forward	35,200	83,310
Crossroads (Barnsley) Ltd	3,000	-
Darnall Wellbeing	2,700	-
Grace Foodbank	2,700	-
Green City Action	3,000	-
Heeley City Farm	3,000	-
Phab Doncaster	3,000	-
Pitsmoor Adventure Playground	2,700	-
RivelinCo Creative	3,000	-
S12 Community Pantry	2,700	-
SAGE Support Arts Gardening Education	2,700	-
Sharrow Neighbourhood	1,000	-
Sheffield Working Womens Opportunities Project	2,700	-
Sporting Penistone	2,700	-
The Choir With No Name	2,700	-
YMCA White Rose	3,000	-
	75,800	83,310