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Charity registration number: 221149

The Poors Estate and Apprenticing Charity

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Page Kirk LLP
Chartered accountants and chartered tax advisers
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The Poors Estate and Apprenticing Charity

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The Poors Estate and Apprenticing Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Reference and Administrative Details

Charity name:	The Poors Estate and Apprenticing Charity
Charity Registration Number:	221149
Trustees :	Mr. James Millard Mrs. Jane Williams Mr. Rupert Parkin Mr. Tom Linstead
Secretariat:	Gill Harris 2 School Cottages Wroxall Warwick CV35 7NF
Principal Office:	2 School Cottages School Lane Wroxall Warwick CV35 7NF
Independent Examiner:	Page Kirk LLP Chartered accountants and chartered tax advisers Sherwood House 7 Gregory Boulevard Nottingham Nottinghamshire NG7 6LB

Objectives and activities

The charity exists solely to support the elderly poor and children of school and University age in the village of Wroxall within the parish of Beausale, Haseley, Honiley and Wroxall (BHHW).

The charity derives income from the leases on two freehold residential properties and a small parcel of grazing land. The majority of the income is used to support about a dozen elderly parishioners with fuel vouchers and a similar number of children with book and shoe vouchers; occasionally a grant is made to a student to help with expenses in full time University education or apprenticeship.

The charity makes its awards annually before Christmas and takes regard of the Commission’s public benefit guidance when doing so.

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Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charity has maintained a steady level of grant award for many years, although the quantum of fuel voucher awards was raised significantly following the sharp increased cost of gas and coal in the early 2020s and this new level has been maintained.

The recipients of the annual awards are usually unchanged year on year, but they all acknowledge the significant benefit that the awards have on their life at the Christmas period.

Financial review

The charity has dropped its revenues from nearly £30,000 in 2024 to nearly £28,000 in 2025, principally as a result of reduction in rent received in the previous year.

Over the same period it has increased its awards to £16,150 in 2025 and maintained a surplus after expenditure of £2,669, excluding purchases of investments. The Trustees expect this position to be largely unchanged in 2026.

The charity’s fixed assets are valued at £850,000 as at 31st December 2025 and held about £111,000 of COIF Charities Investment Fund units at the CCLA. Some of this liquid reserve may be required within the next 3-5 years for renovation and maintenance on one of the two freehold properties.

Plans for future periods

Aims and key objectives for future periods

The Trustees have considered a number of potential changes to the charity’s Constitution including widening the scope of awards, widening the geographic qualification area to the rest of the BHHW parish, and making one-off grants to other local worthy institutions such as special needs schools (often themselves a charity) but has decided on reflection that these changes are not justified given the present financial constraints.

Structure, governance and management

Nature of governing document

The governing documents of the charity are a Scheme dated 14th June 1878, a variation of that Scheme dated 14th September 1897, and a Determination Order dated 26th August 1904.

There are no employees working for the charity although Ms. Gill Harris who provides secretarial work is the beneficiary of an annual £1,000 Honorarium.

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Recruitment and appointment of trustees

The board of trustees are appointed in line with the governing documents. Trustees are invited informally to stand and if interested are duly elected by members at the Annual General Meeting. Trustees typically serve a term of 10-15 years (or until they can no longer attend meetings) and are not required to stand for re-election.

The board of trustees consider a set criteria, as mandated by the governing document, when determining trustee applications, including their knowledge of local people and other community issues.

The annual report was approved by the trustees of the charity on 27 October 2026 and signed on its behalf by:

Signed by:
Jimmy Millard-Munley
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Mr J G E Millard
Trustee

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The Poors Estate and Apprenticing Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27 October 2026 and signed on its behalf by:

Signed by:
Jimmy Millard-Munley
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Mr J G E Millard
Trustee

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The Poors Estate and Apprenticing Charity

Independent Examiner's Report to the trustees of The Poors Estate and Apprenticing Charity

I report to the trustees on my examination of the accounts of The Poors Estate and Apprenticing Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The Poors Estate and Apprenticing Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Poors Estate and Apprenticing Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Poors Estate and Apprenticing Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
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Mr James R Haywood ACA
ICAEW

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27 October 2026

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The Poors Estate and Apprenticing Charity

Receipts and payments account for the Year Ended 31 December 2025

	Unrestricted funds Total 2025 £	Unrestricted funds Total 2024 £
Receipts from:		
Interest received	11	8
Dividend income	2,810	2,313
Rental income	24,862	26,835
Total income	27,683	29,156
Payments on:		
Remuneration payable to agents	(2,348)	(2,193)
Rent	(18)	(36)
Insurance	(552)	(910)
Repairs and maintenance	(4,396)	(215)
Shoe vouchers	(2,250)	(1,350)
Fuel grants	(11,000)	(10,000)
Book tokens	(900)	(700)
Grant	(2,000)	(1,500)
Wages and salaries	(1,000)	(900)
Independent examiner's fee	(550)	-
Total payments	(25,014)	(17,804)
Net income excluding asset purchases and sales	2,669	11,352
Asset and investment purchases:		
Purchase of listed investments	(30,000)	-
Net receipts/(payments)	(27,331)	11,352

All of the charity's activities derive from continuing operations during the above two periods.

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The Poors Estate and Apprenticing Charity

(Registration number: 221149)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	850,000	850,000
Investments	5	110,298	84,966
		960,298	934,966
Current assets			
Lloyds bank		8,164	35,217
Coventry Building Society		-	278
		8,164	35,495
Total assets		968,462	970,461
Unrestricted funds			
Funds - b/fwd		970,461	957,232
Net income excluding asset purchases and sales		2,669	11,352
Increase/(decrease) in market value of investments		(4,668)	1,877
Funds - c/fwd		968,462	970,461
Liabilities (unrestricted funds)			
Rental deficit - to be utilised against future rents		83	-

The financial statements on pages 6 to 9 were approved by the trustees, and authorised for issue on 27 October 2026 and signed on their behalf by:

Signed by:
Jimmy Millard-Munley
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Mr J G E Millard
Trustee

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1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

Basis of preparation
The Poors Estate and Apprenticing Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared on a "cash" basis and therefore no provisions have been made for debtors and accrued liabilities.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Freehold property
Freehold property is measured at market value per the opinion of the trustees. The valuation per their opinion has not changed from the £850,000 from the prior period.

Fixed asset investments
Investments are measured at market value at the balance sheet date. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the fund which it relates to based on the market value at the year end.

Where the charity sells or purchases any investments, the proceeds or costs are included within the receipt and payments statement.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity. The trustees maintain a single unrestricted fund for the general running of the charity.

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2 Grant-making

	Grants to individuals	
	2025	2024
	£	£
Shoe vouchers	2,250	1,350
Fuel grants	13,000	10,000
Book tokens	900	700
Other grants	-	1,500
	16,150	13,550

3 Taxation

The charity is a registered charity and is therefore exempt from taxation.

4 Tangible fixed assets

	Freehold property
	£
Net book value	
At 31 December 2025	850,000
At 31 December 2024	850,000

5 Fixed asset investments

COIF investment fund

	2025	2024
	£	£
Valuation		
At 1 January	84,966	83,089
Revaluation	(4,668)	1,877
Additions	30,000	-
At 31 December	110,298	84,966