Wensleydale & Swaledale Quaker Trust

Trustees' report and financial statements

for the year ended 31 December 2025

Charity number: 221137



Wensleydale & Swaledale Quaker Trust

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Wensleydale & Swaledale Quaker Trust

Legal and administrative information

Charity number	221137	
Registered office	Friends Meeting House 7 Grove Square Leyburn North Yorkshire DL8 5AE	
Trustees	J A White	
	E M Burrage	
	P Pointon	
	T R F Holman	(resigned 17 May 2025)
	W M Bannon	(resigned 13 June 2025)
	L E Smith	
	D Jenkins	(resigned 13 June 2025)
	R E Glaze	
	H Maskill	(appointed 21 February 2026)
Accountants	The Barker Partnership Chartered Accountants 44 Kirkgate Ripon North Yorkshire HG4 1PB	

Wensleydale & Swaledale Quaker Trust

Report of the Trustees
for the year ended 31 December 2025

The Trustees present their report and the financial statements for the year ended 31 December 2025. The Trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management
The Charity's governing document is the scheme of the charity commission dated 17 June 2009, under that deed is constituted as an unincorporated charity. The charity was registered on 25 July 1963.

The objects of the charity are:
(i) the relief of quakers, attenders and other people who are in need, hardship or distress and are resident in the area of benefit,
(ii) the maintenance and upkeep of the quaker meeting houses and burial grounds within the area of benefit,
(iii) to further the religious and other charitable deeds and works of the Wensleydale and Swaledale area quaker meeting, in Britain and overseas, as the trustees shall see meet.

Trustee appointment and training
The trustees are appointed by Wensleydale and Swaledale Area Quaker Meeting. The new trustees are inducted into the working environment of the charity in accordance with the terms of the governing document, including trustees policy and procedures. All trustees give their time freely and no trustee remuneration was paid in the year.

The trustees meet at least four times a year to determine the general policy of the charity and review its overall management and control for which they are legally responsible.

The trust receives the assistance of the unpaid services of Jan Reed as administrator.

Objectives and activities
The charity's objectives are listed above. In furtherance of these objectives the trustees instruct a Managing Agent with the care of the residential properties, Meeting Houses and adjacent burial grounds, and burial grounds that are not attached to Meeting Houses. Requests to support poor and needy Quakers are received through the pastoral care team. We also receive direct requests for charitable support and Trustees, in the usual manner of The Religious Society of Friends, discern these requests, these include, for example, requests from neighouring Quaker meetings.

It is the strategic aim of the Trust to update and upgrade all the Tenanted properties and Meeting Houses. It is hoped that over the years when a property becomes vacant we can refurbish them to a high standard.

In planning the Charity's activities for the year the Trustees have paid due regard to the Charity Commission's guidance on public benefits.

Achievements and performance
The charity has continued to upkeep our three main Meeting Houses based in Leyburn, Countersett and Bainbridge, the eleven residential let properties and five burial grounds.

It also owns parcels of agricultural land at Aysgarth, Carperby and Bainbridge as well as grazing rights on Wether Fell which are all appropriately let out through licences or tenancies.

Financial review
The statements which follow show the financial outcome for the year of a surplus of £30,724 compared to £108,719 deficit in the previous period which included a revaluation of the properties which was £173,000 lower than previously stated, this leaves reserves of £2,601,214.

Reserves
All charities are recommended to have a reserves policy which takes into account immediate operational needs, has due regard for the composition of its asset base and earmarks funds which are necessary to carry out future plans.

The trustees consider that an appropriate level of free reserves i.e. those funds not tied up in fixed assets should equate to approximately 6 months of expenditure. This provides sufficient funds to cover management, adminstration and support costs. The current level of free reserves exceeds this figure, but it is the trustees intention to hold such levels of free reserves as they see fit, in order to respond to fund the planned remedial and refurbishment programme and emergency works which arise from time to time.

Grant making policy
When trustees meet, they assess grant applications, and may interview individual grant applicants. The size of the grant is determined by the available funds, the number of applicants and the need of the applicants.

The trustees review the grant making policy annually to ensure that it reflects the charity's objectives and therefore advances public benefit.

Applications are encouraged from all social and economic backgrounds, regardless of gender, disability, sexual orientation or ethnicity.

Plans for future periods
The trust has no other plans than to continue with the activities outlined above. Trustees continue to work with their agent to improve and develop their reporting and strategic measures to ensure objects are met well.

Statement of trustees' responsibilities
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Wensleydale & Swaledale Quaker Trust

Report of the Trustees
for the year ended 31 December 2025

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Jennie White (Jul 12, 2026 17:03:05 GMT+1)

J A White
Treasurer
3 July 2026

Wensleydale & Swaledale Quaker Trust

Independent examiner's report to the trustees on the unaudited financial statements of Wensleydale & Swaledale Quaker Trust.

I report on the accounts of Wensleydale & Swaledale Quaker Trust for the year ended 31 December 2025 set out on pages 6 to 11.

Respective responsibilities of Trustees and independent examiner

As the charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Wilkinson
Fiona Wilkinson (Jul 13, 2026 09:41:00 GMT+1)

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F Wilkinson FCCA
The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

3 July 2026

Wensleydale & Swaledale Quaker Trust

Statement of financial activities

For the year ended 31 December 2025

	Notes	Unrestricted funds £	Endowment funds £	2025 Total £	2024 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	-	-	-	7,500
Investment income	3	641	77,430	78,071	63,500
Total incoming resources		641	77,430	78,071	71,000
Resources expended					
Establishment costs		-	30,323	30,323	161,302
Accountancy fees		618	-	618	630
Legal and professional fees		-	103	103	137
Other office expenses		-	-	-	80
Investment management costs		-	-	-	728
Management fees - Hills		-	10,675	10,675	16,446
Management expenses - Hills		-	1,278	1,278	1,552
Grants made		4,350	-	4,350	1,555
Total resources expended		4,968	42,379	47,347	182,430
Net incoming/(outgoing) resources before other recognised gains and losses		(4,327)	35,051	30,724	(111,430)
Other recognised gains and losses					
Gains on investment assets		-	-	-	2,711
Losses on revaluation of fixed assets		-	-	-	(173,000)
Net movement in funds		(4,327)	35,051	30,724	(281,719)
Total funds brought forward		41,974	2,528,516	2,570,490	2,852,209
Total funds carried forward		37,647	2,563,567	2,601,214	2,570,490

The notes on pages 8 to 11 form an integral part of these financial statements.

Wensleydale & Swaledale Quaker Trust

Balance sheet
as at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	5		2,502,000		2,502,000
Current assets					
Cash at bank and in hand		99,832		69,108	
		99,832		69,108	
Creditors: amounts falling due within one year	6	(618)		(618)	
Net current assets			99,214		68,490
Net assets			2,601,214		2,570,490
Funds	7				
Endowment funds			2,563,567		2,528,516
Unrestricted income funds			37,647		41,974
Total funds			2,601,214		2,570,490

The financial statements were approved by the Trustees on 3 July 2026 and signed on its behalf by

J A White
Treasurer

The notes on pages 8 to 11 form an integral part of these financial statements.

General information

The charity is an unincorporated charity, registered in England and Wales. The address of the registered office is Friends Meeting House, 7 Grove Square, Leyburn, North Yorkshire, DL8 5AE.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Endowment funds

Comprise assets that must be held as capital, either indefinitely or pending the occurence of a future event.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way donations and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is earned through holdings of listed investments and includes dividends and interest. Income from listed investments is recognised according to the relevant distribution dates. Interest is recognised on a receivable basis.

1.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust.

1.5. Investments

Listed investments are recognised initially at cost which is normally the transaction price. Subsequently, they are measured at market value (quoted market value ona recognised stock exchange) at balance sheet date with changes in 'net gains/(losses) on investments' in the Statement of Financial Activities. Also included in the Statement of Financial Activities are realised investment gains or losses which represent the difference between the sales proceeds and the opening market value of investments disposed in the year.

Investment properties are recognised initially at cost which is normally the transaction price. Subsequently, they are measured at market value (professional valuation by a qualified person) at the balance sheet date with changes in 'net gains/(losses) on investments' in the Statement of Financial Activities.

2. Voluntary income

	2025 Total £	2024 Total £
Grants receivable	-	7,500
	-	7,500

3. Investment income

	Unrestricted funds £	Endowment funds £	2025 Total £	2024 Total £
Income from UK investment properties	-	77,430	77,430	61,855
Income from UK listed investments	-	-	-	903
Bank interest receivable	641	-	641	742
	641	77,430	78,071	63,500

4. Employees

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025 Number	2024 Number
Trustees	7	8

5. Fixed asset investments

	Investment properties £	Total £
Valuation		
At 1 January 2025 and At 31 December 2025	2,502,000	2,502,000
Historical cost as at 31 December 2025	2,053,121	2,053,121

All fixed asset investments are held within the United Kingdom.

The investment properties were professionally revalued during the summer of 2024. At the balance sheet date the trustees are of the opinion that there has been no change to the market value of the investment properties.

Title to some of the properties included within the investment property portfolio are for historic reasons vested in Friends Trusts Limited, a denominational trust corporation and custodian trustee for the Religious Society of Friends (Quakers) in Britain. The Friends Trusts Limited is a charitable company limited by guarantee under the company registration number 00188362 and charity registration number 237698. The Friends Trusts Limited is a custodian trustee set up to allow continuity of ownership to the beneficiaries for the many properties held by various trusts across the Society of Friends.

In the opinion of the trustees the beneficial ownership of the investment properties lies with the Wensleydale & Swaledale Quaker Trust.

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	618	618

7. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2025 as represented by:			
Tangible fixed assets	-	2,502,000	2,502,000
Current assets	38,265	61,567	99,832
Current liabilities	(618)	-	(618)
	37,647	2,563,567	2,601,214

8. Unrestricted funds

	At 1 January 2025 £	Incoming resources £	Outgoing resources £	At 31 December 2025 £
Unrestricted Fund	41,974	641	(4,968)	37,647

Purposes of unrestricted funds

The unrestricted fund represents those funds which the Trustees are free to use in accordance with the charitable objectives.

9. Endowment funds

	At 1 January 2025 £	Incoming resources £	Outgoing resources £	At 31 December 2025 £
	2,528,516	77,430	(42,379)	2,563,567

Purposes of endowment funds

The Endowment fund represents the value of the investment fund portfolio in the form of equities, gilts and investment properties.