# THE HAYES (KENT) TRUST

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2026

**THE HAYES (KENT) TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2026**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

## 1. REGISTRATION DETAILS

The Hayes (Kent) Trust is a charity registered with the Charity Commission under Registration Number 221098.

The registered address of the Trust is 2 Warren Wood Close, Hayes, Bromley, Kent BR2 7DU.

## 2. DESCRIPTION OF THE TRUST

The Trust was established under a scheme of management made by the Charity Commissioners on 18th June 1992 to amalgamate the following charities in Hayes, Kent:

(i) The Poors Land Cottage Charity

(ii) The Poors Land Eleemosynary Charity

(iii) The Hayes (Kent) Educational Foundation.

The Trustees are to apply the income of the Trust for the benefit of the residents of Hayes for relief in need, relief in sickness, relief of the aged, the promotion of education and for advancement in life.

## 3. TRUSTEES

The Trust's scheme of management provides for it to have six Trustees:

(i) One Ex-officio Trustee who is the Rector of Hayes

(ii) Two Nominated Trustees who are appointed by the London Borough of Bromley

(iii) Three Co-opted Trustees who are appointed by resolution of the Trustees.

The following served as Trustees during the year under report and were Trustees on the day this report was approved:

| | |
|---|---|
| Reverend Amanda Spence | Ex-officio |
| Carol Truelove | Nominated |
| Alison Naish | Nominated |
| Brian Lightoller | Co-opted |
| Joanna Roberts | Co-opted |
| Andrew Naish | Co-opted |

The titles to the Trust's real property are registered in the name of the Official Custodian for Charities.

## REFERENCE AND ADMINISTRATION

### 4. ADVISERS

| | |
|---|---|
| **Independent Examiner** | Ray Sargeant |
| | Sargeant & Co |
| | Chartered Certified Accountants |
| | 131 Hayes Lane, Hayes, Kent, BR2 9EJ |
| **Bankers** | Barclays Bank PLC |
| | Leicester, LE87 2BB |
| **Investment managers** | CCLA Investment Management Ltd |
| | Senator House, 85 Queen Victoria Street, London EC4V 4ET |
| **Property managers** | Property Angels Co UK Ltd T/A Curran & Pinner |
| | 94 Beckenham Lane, Bromley, Kent, BR2 0DW |

### 5. POLICY ON RESERVES

As at 31st March 2026, the Trust's General Funds stood at £533,382 (2025: £551,117). The Funds will be used as required to cover shortfalls in annual income in particular years. The General Funds also generate income for the Trust which is used to supplement the Trust's income from its permanent endowment investments and its properties.

### 6. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees accept that it is within their responsibility:

i) to prepare financial statements for each financial year which present a true and fair view of the state of affairs of the Trust and of its results for the year end; and to achieve that end;

ii) to select suitable accounting policies and apply them consistently;

iii) to make judgements and estimates in relation to the financial statements that are reasonable and prudent;

iv) to prepare the financial statements on the going concern basis unless that is inappropriate; and

v) to state whether or not the financial statements have been prepared in accordance with applicable accounting standards and statements of recommended practice and to give particulars of any material departure from these standards and practices and the reasons for such departure.

The Trustees acknowledge the need to keep proper accounting records, to safeguard the assets of the Trust and to prevent fraud and other irregularities.

## ACTIVITIES AND PERFORMANCE

### 7. REVIEW OF ACTIVITIES

During the year to 31st March 2026 the Trustees met on five occasions.

The main business included the making of grants and the management of the Trust's properties.

Grants were made for the benefit of residents of Hayes in line with the Trust's objectives: relief in need; relief in sickness; relief for the aged; promotion of education and advancement in life.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

These reports and financial statements were approved by the Trustees on 30/7 2026.

For **THE HAYES (KENT) TRUST**

**Carol Truelove**

**Andrew Naish**

**INDEPENDENT EXAMINER'S REPORT TO**

**THE TRUSTEES OF THE HAYES (KENT) TRUST**

I report on the accounts of the Trust for the year ended 31st March 2026, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 133(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the 2011 Act and to prepare accounts in accordance with these records and comply with the requirements of the 2011 Act have not been met

(2) To which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Sargeant 13th July 2026

Ray Sargeant
Sargeant & Co
Chartered Certified Accountants
131 Hayes Lane
Hayes Kent BR2 9EJ

**THE HAYES (KENT) TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2026**

| | Notes | General Funds | Permanent Endowment | Total 2026 | Total 2025 |
|---|---|---|---|---|---|
| Income & Expenditure | | £ | £ | £ | £ |
| Incoming Resources | | | | | |
| Investment received | | 179 | - | 179 | 12,200 |
| Rent receivable | | 26,510 | - | 26,510 | 21,827 |
| Investment income | | 41,224 | - | 41,224 | 40,022 |
| Interest received | | 1,552 | - | 1,552 | 2,241 |
| Total Incoming Resources | | 69,465 | - | 69,465 | 76,290 |
| Resources Expended: | | | | | |
| Direct Charitable Expenditure | 2 | 49,375 | - | 49,375 | 78,316 |
| Property Running Costs | | 3,716 | - | 3,716 | 3,224 |
| Management and Administration | 3 | 1,072 | - | 1,072 | 901 |
| Total Resources Expended | | 54,163 | - | 54,163 | 82,441 |
| Net incoming / (outgoing) Resources For the Year | | 15,302 | - | 15,302 | (6,151) |
| Other Recognised Gains: | | - | - | - | - |
| Unrealised (Losses) on Investment Assets | | (33,037) | (86,574) | (119,611) | (68,564) |
| Net Movement in Funds | | (17,735) | (86,574) | (104,309) | (74,715) |
| Fund Balances Brought Forward | | 551,117 | 1,081,332 | 1,632,449 | 1,707,164 |
| Fund Balance Carried Forward | | 533,382 | 994,758 | 1,528,140 | 1,632,449 |

**THE HAYES (KENT) TRUST**

**BALANCE SHEET AS AT 31ST MARCH 2026**

| | Notes | 2026 | | 2025 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 4b | | 182,688 | | 182,688 |
| Investments | 4a & 5 | | 1,283,388 | | 1,402,999 |
| | | | 1,466,076 | | 1,585,687 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 600 | | 600 | |
| Cash at Banks | | 62,784 | | 47,452 | |
| | | 63,384 | | 48,052 | |
| CURRENT LIABILITIES | | | | | |
| Sundry Creditors | 7 | 1,320 | | 1,290 | |
| Net Current Assets | | | 62,064 | | 46,762 |
| TOTAL ASSETS LESS LIABILITIES | | | 1,528,140 | | 1,632,449 |
| Represented by: | | | | | |
| General Funds | | | 533,382 | | 551,117 |
| Permanent Endowment | | | 994,758 | | 1,081,332 |
| | | | 1,528,140 | | 1,632,449 |

**THE HAYES (KENT) TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2026**

1. ACCOUNTING POLICIES

i) The financial statements have been prepared under the historic cost convention.

ii) Income & Expenditure

Rents and investment income are credited to the income account when received. Grants approved are charged to the expenditure account when disbursed. All other items of expenditure are accounted for on an accruals basis.

iii) Freehold Land & Buildings

No depreciation is provided on freehold land and buildings and the value is shown at the purchase price. In view of the movements in property values and as this property is not held as an investment, it has not been considered necessary to incur the costs of an annual valuation.

iv) Staff Costs

The Charity employs no staff and no remuneration is paid to any Trustee.

2. CHARITABLE ACTIVITIES

| Purpose | Number of Grants | | Total Disbursed | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| Relief in Need | | | | |
| (Individuals) | 40 | 48 | 15,730 | 22,671 |
| (Institutions) | 2 | 1 | 1,341 | 500 |
| Relief in Sickness | | | | |
| (Individuals) | 2 | 1 | 700 | 2,080 |
| (Institutions) | 3 | 5 | 13,500 | 23,460 |
| Promotion of Education | | | | |
| (Individuals) | 8 | 13 | 5,894 | 8,546 |
| (Institutions) | 9 | 9 | 12,210 | 21,059 |
| | 64 | 77 | £49,375 | £78,316 |

3. GOVERNANCE COSTS

| | 2026 | 2025 |
|---|---|---|
| Management & Administration | | |
| Office Costs | 352 | 211 |
| Audit Fees | 720 | 690 |
| | £1,072 | £901 |

4. FIXED ASSET INVESTMENTS

| (a). | 2026 | 2025 |
|---|---|---|
| Market value at 1st April | 1,402,999 | 1,471,563 |
| Purchase | - | - |
| Net Unrealised (loss) on Investments | (119,611) | (68,564) |
| Market value at 31st March | £1,283,388 | £1,402,999 |
| | | |
| (b). Freehold Land & Buildings | £182,688 | £182,688 |

5. INVESTMENT PORTFOLIO (at Market Value)

| | 2026 | 2025 |
|---|---|---|
| Permanent Endowment: | | |
| COIF Charities Investment Fund Income Units | 928,911 | 1,015,485 |
| General Fund: | | |
| COIF Charities Investment Fund Income Units | 354,477 | 387,514 |
| | | |
| Total Investments | £1,283,388 | £1,402,999 |

6. DEBTORS

| | 2026 | 2025 |
|---|---|---|
| Rent deposit fund | 600 | 600 |
| | £600 | £600 |

7. CREDITORS

| | 2026 | 2025 |
|---|---|---|
| Audit fees | 720 | 690 |
| Rent deposit received | 600 | 600 |
| Property Management Fee Accrued | - | - |
| | £1,320 | £1,290 |