The London and Middlesex Rifle Association

Trustees Report and Unaudited Financial Statements

for the year ended 31 December 2025

Registered Charity Number 220902

THE LONDON AND MIDDLESEX RIFLE ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INDEX

	Page
Charity information	**1**
Trustees' report	**2**
Independent examiner's report	**4**
Statement of financial activities	**5**
Balance sheet	**6**
Statement of cash flow	**7**
Accounting policies	**8**
Notes to the financial statements	**10**

THE LONDON AND MIDDLESEX RIFLE ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY INFORMATION

Trustees

The sole trustee of the charity is a company limited by guarantee, LMRA Trustee Limited, company number 12136824, incorporated 2 August 2019. The individuals listed below were directors of the trustee company throughout the year to 31 December 2025 except where stated:

Tim Bedwell
Nick Brasier
Gareth Corfield
Gwynne Jarvis
Doug Stewart
Ryan Warren

Address

The London and Middlesex Rifle Association
Club Row
Bisley Camp
Brookwood
Surrey
GU24 0PA

Registered charity number

220902

Treasurer

Ryan Warren

Independent Examiner

Katie Wilson FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

National Westminster Bank plc
South West Surrey Business Centre
PO Box 1
1 Stoke Road
Guildford
Surrey
GU1 3ZR

Lloyds TSB Bank plc
Connaught House
Alexandra Terrace
Guildford
GU1 3DA

THE LONDON AND MIDDLESEX RIFLE ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEE'S REPORT

The trustee has pleasure in presenting the annual report together with the accounts for the year ended 31 December 2025. The trustee has adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) issued in October 2019, in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The London & Middlesex Rifle Association ("the LMRA" or "the Association") is a registered charity (no. 220902). The Rules of Association dated 21 September 2019 form its governing document. The trustee of the charity is LMRA Trustee Limited, a company registered in England and Wales, number 12136824, with further information provided on page 1.

The directors of LMRA Trustee Limited comprise the members of the Management and Finance Committee plus the chairmen of the Membership Committee and the Shooting Committee. The members of these committees are elected by the LMRA Council.
All powers of the Council shall be exercisable by the trustee.

The entire affairs and funds of the Association shall be vested in a Council of eighteen elected members, all of whom shall be Full Members of the Association, together with the President and Secretary, if honorary. The Secretary, if honorary, shall be the ex-officio member of Council. The Council shall have the power to co-opt annually up to five full members. Any Full Members of the Association shall be eligible for election to the Council, but, except in the case of a member of the Council retiring by rotation, the name of every member to be proposed for election to the Council shall be notified in writing by his proposer and seconder to the Secretary, twenty-eight clear days before the date of the AGM, together with the consent of such member to serve, if elected. Notice of such proposal shall be given to the members in the notice convening the meeting.

At the AGM certain elected members of Council shall retire from office and be eligible for re-election. At the AGM in September 2024 those retiring by rotation in this way were Nick Brasier, Gareth Corfield, Ian Farbon, Andrew Harrison, David Lloyd, and Doug Stewart. Each of them were re-elected and Patrick Costello was newly elected.

Newly appointed members of Council are provided with copies of relevant Charity Commission guidance for trustees.

Day to day management of the LMRA is delegated to the appointed managers by the Council who remain closely involved in the operations of the Association.

The Association has one 100% owned subsidiary company. LMRA Trading Limited, undertook the Association's trading activities, including St George's Lodge, catering, bar and related clubhouse and facilities operations. The Association has elected not to prepare consolidated accounts for 2025.

The major risks to which the Association is exposed, as identified by the Council, are reviewed at the regular Council meetings to ensure that systems and procedures are maintained to manage those risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Association's objects include the encouragement of rifle shooting within London and Middlesex and especially among units of volunteer forces domiciled in those counties. As now constituted, the Association is open to present and past members of H M Forces and to any individual of either sex interested in target shooting with small arms.

The Association seeks to achieve these objects by providing training and facilities for its members and organising competitions for individuals and teams. It also provides facilities to affiliated cadet forces, units, and schools, thereby supporting a new generation's interest in competitive target shooting.

In determining how the Association should achieve its charitable objects the trustee has had regard to the Charity Commission's guidance on public benefit.

The Association's key goal for the 2025 financial year was to continue the recovery and stabilisation of its operations following the significant disruption and cost pressures experienced in recent years. The Association maintained its usual programme of competitive shooting activities, including team matches and individual competitions, and continued to provide training and mentored shooting opportunities for both long-standing members and new shooters. It also continued to support affiliated cadet, school and university units by providing range facilities, coaching and match events, thereby fostering the next generation of marksmen.

The charity delivered a further surplus in 2025, although at a lower level than in 2024, reflecting the absence of the exceptional donations received in the prior year and the continuing pressure of inflation on operating costs. Membership, locker and shooting income remained an important source of charitable income, while expenditure continued to be managed carefully to support the Association's activities and preserve its financial position.

The integration of the Association's trading activities under LMRA Trading Limited continued during the year. Trading income increased significantly in 2025, particularly from catering and bar activities, following the transfer of operations from LMRA Facilities Club Limited. However, the trading company continued to incur a loss as the business absorbed the cost base of the combined operations and continued to face pressure from staffing, food, maintenance, rent and property-related costs. The trustee remains focused on improving the profitability and cash generation of the trading activities so that they can provide long-term support to the Association's charitable objectives.

TRUSTEE'S REPORT

FINANCIAL REVIEW

The charity's Statement of Financial Activities for the year shows:

- Incoming resources of £169,706 (2024: £219,598), comprising donations, gift aid and legacies of £69,591 and income from charitable activities of £99,791 (2024: £102,895)
- Resources expended of £100,371 (2024: £122,752) comprising costs related to running shooting events and other charitable activities
- A net movement in funds of +£69,333 (2024: +£96,846)

At 31 December 2025, the charity's funds carried forward were £348,968. The trustee's policy is to target a level of reserves that will provide a stable financial base for the Association's ongoing activities while ensuring that available funds are used to deliver its charitable objectives. It is the intention of the trustee that, in the long term, reserves should be at a level equivalent to no more than one year's expenditure in order that all commitments can be honoured in the event of a sudden reduction in income.

The principal source of the Association's funds continues to be its members, whether by means of annual subscriptions or by payments for use of the facilities. The continued support of the members, and recruitment of new members of all ages, is a key element of the trustee's strategy for the Association.

OUTLOOK AND PLANS FOR FUTURE PERIODS

The trustee plans for the Association to continue operating on a stable financial footing in 2026, while recognising that the wider economic environment remains challenging. Inflationary pressures, increased property and service costs, and the cost of supplies are expected to continue to affect both the charity and its trading subsidiary.

The Association intends to continue its charitable activities by maintaining a full competitive and training calendar, adapting where necessary to the availability and cost of ammunition, range facilities and other resources. It intends to run a normal programme in support of its members during 2026.

The trustee will continue to monitor the Association's cost base carefully and to ensure that available funds are used effectively in furtherance of its charitable objectives. The principal source of the Association's income remains subscriptions, shooting activities and other support from its members, and the continued recruitment and retention of members of all ages remains central to the Association's long-term strategy.

The trustee will also continue to focus on improving the performance of LMRA Trading Limited. In particular, work will continue to strengthen the catering, bar and accommodation operations, manage staffing and supplier costs, and ensure that the trading activities are capable of making a sustainable contribution to the Association over the medium term.

The Association will continue to recruit new members and broaden its long-term support base, while maintaining its commitment to competitive target shooting, training and the development of young and new shooters.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the income level of the charitable group remained below the audit threshold under the Charities Act. The trustee has therefore elected to continue to dispense with an audit of the group and opt for an independent examination.

A resolution proposing Blue Spire Limited be reappointed will be put forward at the AGM of the charity.

Approved by the trustee and signed on its behalf.

Nick Brasier

Trustee Date 18 September 2026

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustee of The London and Middlesex Rifle Association

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Wilson

Katie Wilson FCA
Blue Spire Limited

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 18 September 2026

THE LONDON AND MIDDLESEX RIFLE ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**1**	69,591	-	69,591	116,088
Charitable activities	**2**	99,791	-	99,791	102,895
Other	**3**	324	-	324	615
Total		169,706	-	169,706	219,598
EXPENDITURE ON:					
Raising funds - Seeking donations	**4**	5,395	-	5,395	6,042
Charitable activities	**5**	94,976	-	94,976	116,710
Total resources expended		100,371	-	100,371	122,752
Net gains/(losses) on investments		(2)	-	(2)	-
Net income/(expenditure) and net movement in funds		69,333	-	69,333	96,846
RECONCILIATION OF FUNDS					
Total funds brought forward	**13, 14**	278,535	1,100	279,635	182,789
Total funds carried forward	**13, 14**	347,868	1,100	348,968	279,635

None of the charity's other activities were acquired or discontinued during the above two financial years .

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE LONDON AND MIDDLESEX RIFLE ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	**8**		3,701		3,701
Investments	**9**		100		102
Total fixed assets			3,801		3,803
CURRENT ASSETS					
Stocks	**10**	8,160		10,032	
Debtors	**11**	341,762		275,268	
Cash at hand and in bank		13,254		6,559	
Total current assets		363,176		291,859	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	**12**	(18,009)		(16,027)	
Net current assets/(liabilities)			345,167		275,832
Net assets/(liabilities)			348,968		279,635
THE FUNDS OF THE CHARITY					
Restricted funds	**13, 14**		1,100		1,100
Unrestricted funds	**13, 14**				
General Funds		347,868		278,535	
			347,868		278,535
Total charity funds			348,968		279,635

Approved by the trustee and signed on its behalf.

Ryan Warren

Trustee

Date 18 September 2026

THE LONDON AND MIDDLESEX RIFLE ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF CASH FLOW

	Note	2025 £	2024 £
Net cash flow from operating activities (see below)		6,695	(6,088)
Cash flow from investing activities			
Purchase of tangible fixed assets	**8**	-	-
Proceeds from sale of fixed assets		-	-
Net cash flow from investing activities		-	-
Net increase/(decrease) in cash and cash equivalents		6,695	(6,088)
Cash and cash equivalents at 1 January		6,559	12,647
Cash and cash equivalents at 31 December		13,254	6,559
Cash and cash equivalents consist of:			
Cash at bank and in hand		13,254	6,559
Cash and cash equivalents at 31 December		13,254	6,559

Reconciliation of net income to net cash flow from operating activities

	Note	Charity 2025 £	2024 £
Net income for the year		69,333	96,846
Adjusted for:			
Depreciation and impairment of tangible fixed assets	**8**	-	-
Disposal of investment		2	-
Decrease/(increase) in stocks	**10**	1,872	(193)
Decrease/(increase) in debtors	**11**	(66,494)	(71,215)
Increase/(decrease) in creditors	**12**	1,982	(31,526)
		(62,638)	(102,934)
		6,695	(6,088)

ACCOUNTING POLICIES

General information, scope and basis of preparation
London and Middlesex Rifle Association is an unincorporated charity established under a rules of association dated 2008 with a charity number of 220902.

The charity's place of business is Bisley Camp, Brookwood, Surrey, GU24 0NY. The nature of the charity's operations is given in the trustee's report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in the functional currency of the entity and rounded to the nearest £1.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a

Fund accounting policy
Unrestricted funds are available for use at the discretion of the trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further details of each fund are disclosed in Note 14.

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds; which includes the costs of seeking donations and costs of subsidiary undertakings
- Expenditure on charitable activities; which includes costs incurred on activities in furtherance of the charity's objects

Support cost allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

ACCOUNTING POLICIES

Fixed Assets
Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Furniture and equipment	4 years
Leasehold property	remainder of lease term

The London & Middlesex Rifle Association uses a capitalisation threshold of £500.

Investments
The London & Middlesex Rifle Association owns the entire share capital of its trading subsidiary, LMRA Trading Limited. This investment is held at cost as a market value is not readily available.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to sell.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating leases
Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Taxation
The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

VAT
The Charity is registered for VAT and operates on a partial exemption basis. Costs are recorded inclusive of VAT within the SOFA where they relate to exempt supplies with other irrecoverable amounts expensed as they arise.

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Donations and gift aid	69,591	-	69,591	29,088	-	29,088
Donations from previous debenture holders	-		-	87,000	-	87,000
	69,591	-	69,591	116,088	-	116,088

2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Shooting	38,346	-	38,346	42,098	-	42,098
Membership	42,074	-	42,074	43,570	-	43,570
Lockers	19,371	-	19,371	17,227	-	17,227
	99,791	-	99,791	102,895	-	102,895

3. Other income

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Grants and miscellaneous receipts	324	-	324	615	-	615
	324	-	324	615	-	615

4. Raising funds - Seeking donations

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Costs incurred in seeking donations	5,395	-	5,395	6,042	-	6,042
	5,395	-	5,395	6,042	-	6,042

5. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Shooting	62,467	-	62,467	73,264	-	73,264
Membership	28,632	-	28,632	39,540	-	39,540
Governance costs (see note 6)	3,877	-	3,877	3,906	-	3,906
	94,976	-	94,976	116,710	-	116,710

NOTES TO THE FINANCIAL STATEMENTS

6. Governance costs

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Independent examiner's fees	2,200	-	2,200	2,200	-	2,200
Bookkeeping	1,677	-	1,677	806	-	806
Other professional fees	-	-	-	900	-	900
	3,877	-	3,877	3,906	-	3,906

7. Salary costs and related party transactions

	2025 Total £	2024 Total £
Gross Wages	15,744	18,431
Employer's national insurance costs (net of employment allowance)	-	-
Employer's pension costs	212	270
	15,956	18,701

	2025	2024
The average number of employees, calculated on an average headcount basis, was :	3	3
	3	3

The trustees represent key management personnel for the charity and group. No remuneration was payable to trustees during the year under review nor the comparative year. No trustees (2024: None) were reimbursed travel expenses during the year.

No members of staff earn in excess of £60,000.

There are no further related party transactions requiring disclosure in these accounts.

8. Tangible assets

	Leasehold premises £	Furniture & equipment £	Challenge cup & trophies £	Rifles £	Total £
Cost					
Brought forward	206,770	171,968	1	3,700	382,439
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	206,770	171,968	1	3,700	382,439
Depreciation					
Accumulated brought forward	206,770	171,968	-	-	378,738
Charge for the year	-	-	-	-	-
	206,770	171,968	-	-	378,738
Net book value carried forward	-	-	1	3,700	3,701
Net book value brought forward	-	-	1	3,700	3,701

NOTES TO THE FINANCIAL STATEMENTS

9. Investments

The charity has investments in wholly owned subsidiary undertakings as follows:	2025 £	2024 £
LMRA Trading Limited (co. reg. 03565617)	100	100
LMRA Facilities Club Limited (co. reg. 06314910) - Dissolved 28 October 2025	-	2
	100	102

10. Stocks

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Ammunition	5,818	-	5,818	7,690	-	7,690
Prizes and badges	2,342	-	2,342	2,342	-	2,342
	8,160	-	8,160	10,032	-	10,032

11. Debtors

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Trade debtors	-	-	-	706	-	706
Other debtors	63	-	63	-	-	-
Amounts due from subsidiary undertakings	197,301	-	197,301	180,263	-	180,263
Debentures held in subsidiary	87,000	-	87,000	87,000	-	87,000
Prepayments	7,398	-	7,398	7,299	-	7,299
Accrued income	50,000	-	50,000	-	-	-
	341,762	-	341,762	275,268	-	275,268

Included within donations and gift aid is accrued income of £50,000 (2024: £nil) representing a donation pledged to the charity prior to 31 December 2025. The trustees are satisfied that the conditions for income recognition under the Charities SORP 2019 have been met, in that the charity has received written notification of the donation, the amount is reliably measurable, and receipt is considered probable. The donation was received subsequent to the year end and had no conditions attached.

12. Creditors : amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Trade creditors	7,867	-	7,867	8,624	-	8,624
Taxation, social security and other creditor	-	-	-	42	-	42
Accruals and deferred income	9,885	-	9,885	6,824	-	6,824
Other creditors	257	-	257	537	-	537
	18,009	-	18,009	16,027	-	16,027

NOTES TO THE FINANCIAL STATEMENTS

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Tangible fixed assets	3,701	-	3,701	3,701
Investments	100	-	100	102
Stocks	8,160	-	8,160	10,032
Debtors	341,762	-	341,762	275,268
Cash at bank and in hand	12,154	1,100	13,254	6,559
Creditors: amounts falling due within one year	(18,009)	-	(18,009)	(16,027)
	347,868	1,100	348,968	279,635

14. Analysis of net movement in funds

	Year ended 31 December 2025					
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Profit/(loss) on disposal of assets £	Transfers between funds £	Total funds carried forward £
Restricted funds						
Young shooters' fund	1,100	-	-		-	1,100
Total restricted funds	1,100	-	-		-	1,100
Unrestricted funds						
General funds	278,535	169,706	(100,371)	(2)	-	347,868
Total unrestricted funds	278,535	169,706	(100,371)	(2)	-	347,868
Total funds	279,635	169,706	(100,371)	(2)	-	348,968

	Year ended 31 December 2024				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds					
Young shooters' fund	1,100	-	-	-	1,100
Total restricted funds	1,100	-	-	-	1,100
Unrestricted funds					
General funds	181,689	219,598	(122,752)	-	278,535
Total unrestricted funds	181,689	219,598	(122,752)	-	278,535
Total funds	182,789	219,598	(122,752)	-	279,635

Young shooters' fund is established from donations funds to support young shooters.

NOTES TO THE FINANCIAL STATEMENTS

15. Financial instruments

The carrying amounts of the charity's financial instruments are as follows:

	2025	2024
	£	£
Financial assets		
Debt instruments measured at amortised cost:		
Trade debtors	-	706
Amounts owed by group undertakings	197,301	180,263
Other debtors	63	-
	197,364	180,969
Equity instruments measured at cost less impairment:		
Fixed asset unlisted investments	100	102
	100	102
Financial liabilities		
Measured at amortised cost:		
Trade creditors	7,867	8,624
Other creditors	257	42
	8,124	8,666