REGISTERED CHARITY NUMBER: 220480

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2025

for

Anthroposophical Society in Great Britain Consolidated

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Anthroposophical Society in Great Britain Consolidated

Contents of the Financial Statements for the year ended 31 December 2025

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 23
Detailed Statement of Financial Activities	24 to 25

Anthroposophical Society in Great Britain Consolidated

Report of the Trustees for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Society in Great Britain aims to promote an understanding of anthroposophy, that is the spiritual science which arises through the writings and teachings of Rudolf Steiner. It aims to aid its development based on the needs of humanity and of the earth, and to support activity arising out of it. It sees this as having a very wide and deep public benefit, as Rudolf Steiner contributed insights into so many aspects of human endeavour and world ecology.

The Society supports and promotes research, development and the practical application of the work of Rudolf Steiner in the fields of education, meditation, agriculture, the arts, science, religion, philosophy, social science and organisational development, medicine and welfare - primarily, but not exclusively, in Great Britain. It supports the School of Spiritual Science and its activities and holds a wide variety of seminars, exhibitions and cultural events covering a diverse range of subjects for the benefit of its members and the wider public.

The Society's office is located at Rudolf Steiner House, London, and all the trustees of the Society are also the trustees of the Anthroposophical Association, which manages and runs Rudolf Steiner House. The Society supports the library at Rudolf Steiner House which contains an extensive collection of anthroposophical and related literature. The library is open to both members and the wider public. The Society also supports the Bookshop and Rudolf Steiner House as a meeting and information point both for members and enquiries from the public

The Society circulates a newsletter four times a year in order to inform members of anthroposophical activities held throughout the country.

The Society makes grants to support activities in accordance with its charitable aims and objectives. Grants usually cover a wide range of subjects, like scientific, medical, educational and artistic work, speech, drama, eurythmy, biodynamic farming, youth work and many more. The grant process is currently managed by the Trustees.

An annual contribution was granted during 2025 to the General Anthroposophical Society (GAS) at the Goetheanum, Switzerland for unrestricted use.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

This year the Anthroposophical Society in Great Britain marked the 100-year anniversary of Rudolf Steiner's death (30 March).

The annual Society Summer Conference for members and friends, entitled 'How can I live in freedom today?' took place at Emerson College in August, as did the School of Spiritual Science conference.

Workshops on different aspects of Steiner's work with invited guest speakers took place at Rudolf Steiner House and elsewhere, as well as national conferences on anthroposophical themes open to members and the general public.

A meeting for coordinators working in the different professional Sections, together with class holders of the School of Spiritual Science, was held at Hawkwood College (Stroud) in May and Rudolf Steiner House in November. Effective working of the School is seen as essential to bringing anthroposophy to the public in new and relevant ways appropriate to the needs of today. The principal aim of the meeting was to focus on the relationship of the School to the different work fields of the Sections and develop colleagueship between the section coordinators and the class holders.

This year, the Society continued to support the publishing of a comprehensive catalogue of anthroposophical literature in English.

The Society continues with its close working relationship with the GAS (General Anthroposophical Society) with its headquarters at the Goetheanum in Switzerland. Our General Secretary is a member of the extended board and this year attended in-person monthly board meetings at the Goetheanum.

FINANCIAL REVIEW

Principal funding sources

The Society's main income is derived from membership contributions, legacies and donations. In addition, the trustees continuously review and implement new initiatives, policies and procedures to further its charitable aims and objectives while making best use of Rudolf Steiner House and the income it creates, whilst also trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the House more efficiently. It is our practice to regularly monitor the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account. This year we received notification of some further legacies.

Reserves policy

The trustees' Reserves Policy is to hold a minimum of unrestricted cash reserves at any given time of £500,000.

On 31st December 2025 the Society held cash reserves of £1,047,789

The Reserves Policy is reviewed annually. The next review is due in May 2026.

FUTURE PLANS

The Trustees undertake regular reviews of their principal areas of focus, assessing progress and highlighting areas for future development. Support for the work of the School of Spiritual Science and its Sections will continue to be a priority for 2026. Supporting cultural and artistic activities and engaging with and supporting institutions inspired by anthroposophy are all on-going priorities for 2026.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. The Society will continue to pursue its objectives in the future, both through improving present established strategies and through developing new ones.

The Trustees will undertake refresher Governance training for charity trustees, as well as training in Diversity and Inclusion together with the staff of Rudolf Steiner House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established under a Deed of Trust, which established its objectives and powers, and is governed under its Statutes, Rules and Bye-laws. The Anthroposophical Society in Great Britain is a Group of the General Anthroposophical Society, which has its centre of activity at the Goetheanum in Dornach, near Basel, Switzerland.

Its aim is twofold:

(1) To secure and sustain the ASinGB's viability and future.

(2) To give reassurance to the general public that the ASinGB, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Tight financial controls on the extent of the running of the Society and its charitable aims, funding and reporting have been exercised. The accounts of the Anthroposophical Association are consolidated with those of the Society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In accordance with the Bye-laws, the Council of Trustees should consist of not more than 9 members. Following a change of bye-law at the 2015 Annual General Meeting, at every AGM one third of the Council of Trustees or, if their number be not a multiple of three, the number nearest one third, retire by rotation. The General Secretary and the Hon. Treasurer are additional members ex officio. Two persons may share the office of General Secretary. Council members are appointed through a process of nomination by members, selection and affirmation. All policy decisions are taken in full council. Subgroups of Council are formed and mandated for specific tasks. The Council assesses its training needs and this is provided as required.

In the autumn of each year a meeting of members of Anthroposophical Groups and Anthroposophical Initiatives from around Britain proposes a group of between 5 and 7 members to form a Nominations Committee. This Committee receives nominations for prospective Council Members from individual members of the Society, interviews nominees, and assesses their suitability in the light of the requirements of the Council and membership. It also checks whether candidates meet statutory requirements. Selected candidates are then required to present themselves to the members at the AGM, where an affirmation process is undertaken.

Since 2010, the procedure for the appointment of the Hon. Treasurer has been through nomination by 3 members, then approval by a majority of Council, followed by affirmation by the members at the AGM. At the AGM in 2009 a motion was passed establishing this procedure. The appointment is for three years.

In 2013, the appointment of the General Secretary was through nomination by members, then short-listing and final selection by an electoral college made up of representatives of registered study groups from around the country. The selected candidate was then put forward for affirmation by the members at the AGM and was reaffirmed by members at the 2021 AGM.

In 2025, the Council met regularly at Rudolf Steiner House and held its annual retreat in March in Edge, Gloucestershire.

The Annual General Meeting was held in May in Stourbridge, West Midlands, at which the Nominations Committee was disbanded. In October, 2025 a new Nominations Committee was formed.

Following the deconsolidation of the two organisations in 2014, there is now a Guardian Director arrangement between the Society and the Rudolf Steiner Press. The Guardian Director is a director of Rudolf Steiner Press who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain. The Guardian Trustee, legally independent from the Society, is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the Amended Publishing and Licence Agreement 2014.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss, General Manager. Her remuneration is set in accordance with the Charity's salary policy linked to the Retail Price Index.

Related parties

The Anthroposophical Society in Great Britain exercises control over one other charity, the Anthroposophical Association Limited, which has identical objectives and carries out particular aspects of the charity's work connected with the running of Rudolf Steiner House. The Anthroposophical Society may financially support the activities of the Association in pursuance of their joint charitable objects.

Risk management

The Trustees have reviewed the risks facing the charity during this period. The group Risk Register has been reviewed regularly, and steps taken to mitigate any perceived risks. Following on from last year, the Society has continued to undertake significant reviews of its operation, particularly in the areas of financial management, internal governance, and communication.

Data protection

The Society's records are held on an electronic database which may be accessed by authorized staff. Since 2019 there have been significant up-dates and improvements in the system recording and tracking membership contributions. Procedures for ensuring the security of members' personal information have been reviewed and updated and there are on-going improvements in this area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
220480

Principal address
Rudolf Steiner House
35 Park Road
London
NW1 6XT

Trustees
Ms M Van Boeschoten
Mr S H Blaxland-de Lange
Dr R S Bunzl
Mr. A M Locher
Mrs M A Edwards
Mrs A Reynolds
Mrs C T A Bryan
Mr W B Forward

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bankers
Lloyds Bank
190 Great Portland Street
London
W1A 4LN

Solicitors
Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

PERSONAL VIEWS

The Society attempts at all times to emphasise that it holds no particular view or political stance on any exoteric issues; nor are any of its members' views to be held to be those of the Society. Council members regularly review publication of articles by members for public dissemination.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3rd June 2026 and signed on its behalf by:

M. G Boeschoten

Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Trustees of Anthroposophical Society in Great Britain Consolidated

Opinion

We have audited the financial statements of Anthroposophical Society in Great Britain Consolidated (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Anthroposophical Society in Great Britain Consolidated

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: .....

Anthroposophical Society in Great Britain Consolidated

Statement of Financial Activities for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Members contributions	2	446,829	500	447,329	344,169
Charitable activities	5				
Theatre and room hire		39,000	-	39,000	26,500
Other trading activities	3	1,077,680	-	1,077,680	999,221
Investment income	4	10,710	-	10,710	8,596
Other income		-	-	-	42,617
Total		1,574,219	500	1,574,719	1,421,103
EXPENDITURE ON					
Charitable activities	6				
Grants		122,169	-	122,169	131,195
Conferences and events		57,502	-	57,502	86,101
Room hire		250,296	-	250,296	208,098
Bookshop		83,244	-	83,244	75,351
Library		384	-	384	1,706
Catering		150,613	-	150,613	134,388
Other costs		48,717	-	48,717	9,799
Support costs		235,208	-	235,208	215,733
Marylebone		531,314	-	531,314	585,040
Theatre and room hire		39,000	-	39,000	26,500
Depreciation		94,191	-	94,191	99,392
Total		1,612,638	-	1,612,638	1,573,303
NET INCOME/(EXPENDITURE)		(38,419)	500	(37,919)	(152,200)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	1,386,149
Net movement in funds		(38,419)	500	(37,919)	1,233,949
RECONCILIATION OF FUNDS					
Total funds brought forward		14,232,832	-	14,232,832	12,998,883
TOTAL FUNDS CARRIED FORWARD		14,194,413	500	14,194,913	14,232,832

The notes form part of these financial statements

Anthroposophical Society in Great Britain Consolidated

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	13,072,892	-	13,072,892	13,141,878
CURRENT ASSETS					
Stocks	14	37,905	-	37,905	41,611
Debtors	15	129,165	-	129,165	194,067
Cash at bank and in hand		1,047,289	500	1,047,789	1,050,274
		1,214,359	500	1,214,859	1,285,952
CREDITORS					
Amounts falling due within one year	16	(92,838)	-	(92,838)	(194,998)
NET CURRENT ASSETS		1,121,521	500	1,122,021	1,090,954
TOTAL ASSETS LESS CURRENT LIABILITIES		14,194,413	500	14,194,913	14,232,832
NET ASSETS		14,194,413	500	14,194,913	14,232,832
FUNDS	17				
Unrestricted funds:					
General fund				2,359,279	2,397,698
Revaluation reserve				11,834,804	11,834,804
Goetheanum Fund Worldwide				330	330
				14,194,413	14,232,832
Restricted funds				500	-
TOTAL FUNDS				14,194,913	14,232,832

The financial statements were approved by the Board of Trustees and authorised for issue on 3.06.2026 and were signed on its behalf by:

M. G V B oeschoten

Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

Anthroposophical Society in Great Britain Consolidated

Cash Flow Statement for the year ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(77,486)	(14,938)
Tax paid		89,496	(43,117)
Net cash provided by/(used in) operating activities		12,010	(58,055)
Cash flows from investing activities			
Purchase of tangible fixed assets		(25,205)	(97,628)
Interest received		10,710	8,596
Net cash used in investing activities		(14,495)	(89,032)
Change in cash and cash equivalents in the reporting period		(2,485)	(147,087)
Cash and cash equivalents at the beginning of the reporting period		1,050,274	1,197,361
Cash and cash equivalents at the end of the reporting period		1,047,789	1,050,274

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 December 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(37,919)	(152,200)
Adjustments for:		
Depreciation charges	94,191	99,392
Interest received	(10,710)	(8,596)
Decrease/(increase) in stocks	3,706	(2,905)
Increase in debtors	(24,594)	(25,656)
(Decrease)/increase in creditors	(102,160)	75,027
Net cash used in operations	(77,486)	(14,938)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	1,050,274	(2,485)	1,047,789
	1,050,274	(2,485)	1,047,789
Total	1,050,274	(2,485)	1,047,789

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The transition to these Financial Reporting Standards took place on 1st January 2014.

The Anthroposophical Society meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005) and the Charities Act 2011.

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to the pension provision.
The group is part of a multi-employer scheme and future liabilities are uncertain. The estimation of the liability in these financial statements is based on information provided by the Pension Administrator as well as expectations about future professional costs and, therefore, requires estimates and assumptions to be applied by management. The liability can vary depending on a number of factors, including the other employers within the scheme, market conditions and actuarial assumptions.

Basis of Consolidation

As all members of the Board of the Anthroposophical Association Limited must also be members of the Council of the Anthroposophical Society in Great Britain, Anthroposophical Association Limited is, for legal accounting reasons, controlled by the Society. Anthroposophical Association Limited has no power to appoint its own directors. As such, it is a subsidiary of the Society. This is as determined by the critically important 1959 governing document amendment merging the boards of the two organisations. For this reason, in preparing statutory accounts, the accounts of the AA need to be consolidated with those of the AS.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts to the charity is included in full in the statement of financial activities when receivable. Intangible income and gifts in kind are not included unless they represent goods or services which would have otherwise been purchased, in which case they are valued and brought in as income and the appropriate expenditure. Volunteer time is not included in the financial statements.

Income from legacies is accounted for on a receivable basis, and is recognised in full in the financial statements in the period in which the charity is notified, the amount is measurable and receipt is probable.

Members' contributions and donations are credited to the statement of financial activities in the year in which they are receivable.

Income derived from the sale of goods or services is included in the accounts net of VAT where applicable and on an accruals basis.

Restricted funds are to be used for specified purposes as laid down by the donor.

continued...

1. ACCOUNTING POLICIES - continued

Income

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds relate to the costs incurred by the group in raising funds for the charitable work.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Allocation and apportionment of costs
Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

Stocks
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. DONATIONS, LEGACIES AND MEMBERS CONTRIBUTIONS

	2025	2024
	£	£
Donations	2,790	7,066
Gift aid	19,513	18,648
Legacies	256,548	156,249
Members contributions	168,478	162,206
	447,329	344,169

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Bookshop	97,330	90,314
Room Hire	179,511	186,818
Catering	176,231	172,183
Other income	6,396	3,410
Conferences and events	6,358	9,606
Marylebone	611,854	536,890
	1,077,680	999,221

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	10,710	8,596

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	Theatre and room hire	39,000	26,500

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Grants	-	122,169	-	122,169
Conferences and events	57,502	-	-	57,502
Room hire	109,201	-	141,095	250,296
Bookshop	83,244	-	-	83,244
Library	384	-	-	384
Catering	150,613	-	-	150,613
Other costs	21,432	-	27,285	48,717
Support costs	102,467	-	132,741	235,208
Marylebone	532,026	-	(712)	531,314
Theatre and room hire	-	39,000	-	39,000
Depreciation	94,191	-	-	94,191
	1,151,060	161,169	300,409	1,612,638

7. GRANTS PAYABLE

	2025	2024
	£	£
Grants	122,169	131,195
Theatre and room hire	39,000	26,500
	161,169	157,695

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Anthroposophical Association Limited	39,000	26,500
Anthroposophical initiatives	41,166	51,868
	80,166	78,368

8. SUPPORT COSTS

	Management	Finance	Other	Support costs	Totals
	£	£	£	£	£
Room hire	141,095	-	-	-	141,095
Other costs	9,007	1,446	-	16,832	27,285
Support costs	89,070	141	16,994	26,536	132,741
Marylebone	(712)	-	-	-	(712)
	238,460	1,587	16,994	43,368	300,409

continued...

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Room hire	Other costs	Support costs
	£	£	£
Rates and water	-	-	15,943
Insurance	-	-	18,924
Light and heat	-	-	25,397
Telephone	-	-	10,803
Postage and stationery	-	-	8,269
Advertising	-	9,007	-
Computer	-	-	9,734
Repairs and maintenance	135,641	-	-
RSH refurb	5,454	-	-
Bank charges	-	1,446	141
Council expenses	-	-	16,994
Auditors' remuneration	-	6,750	-
Auditors' remuneration for non audit work	-	-	22,527
AGM	-	-	3,443
Legal and professional fees	-	10,082	566
	141,095	27,285	132,741

	Marylebone	2025 Total activities	2024 Total activities
	£	£	£
Rates and water	-	15,943	4,534
Insurance	-	18,924	13,976
Light and heat	-	25,397	23,538
Telephone	-	10,803	6,030
Postage and stationery	-	8,269	11,000
Advertising	(712)	8,295	8,723
Computer	-	9,734	8,897
Repairs and maintenance	-	135,641	85,493
RSH refurb	-	5,454	-
Bank charges	-	1,587	3,180
Council expenses	-	16,994	13,244
Auditors' remuneration	-	6,750	6,750
Auditors' remuneration for non audit work	-	22,527	16,732
AGM	-	3,443	8,133
Legal and professional fees	-	10,648	5,331
	(712)	300,409	215,561

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, trustees were paid a collective total of £11,894 (2024: £13,244) for reimbursement of expenses.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	689,633	633,760
Other pension costs	13,151	12,172
	702,784	645,932

The average monthly number of employees during the year was as follows:

	2025	2024
General office	1	2
House	2	1
Bookshop	1	1
Cafe	5	5
Library	1	1
Marylebone	20	15
	30	25

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Members contributions	344,169	-	344,169
Charitable activities			
Theatre and room hire	26,500	-	26,500
Other trading activities	999,221	-	999,221
Investment income	8,596	-	8,596
Other income	42,617	-	42,617
Total	1,421,103	-	1,421,103
EXPENDITURE ON			
Charitable activities			
Grants	131,195	-	131,195
Conferences and events	86,101	-	86,101
Room hire	208,098	-	208,098
Bookshop	75,351	-	75,351
Library	1,706	-	1,706
Catering	134,388	-	134,388
Other costs	9,799	-	9,799
Support costs	215,733	-	215,733
Marylebone	585,040	-	585,040
Theatre and room hire	26,500	-	26,500
Depreciation	99,392	-	99,392

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	1,573,303	-	1,573,303
NET INCOME/(EXPENDITURE)	(152,200)	-	(152,200)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	1,386,149	-	1,386,149
Net movement in funds	1,233,949	-	1,233,949
RECONCILIATION OF FUNDS			
Total funds brought forward	12,998,883	-	12,998,883
TOTAL FUNDS CARRIED FORWARD	14,232,832	-	14,232,832

12. FINANCIAL PERFORMANCE OF THE CHARITY

These consolidated financial statements include the results of both the charity and its subsidiary, Anthroposophical Association Ltd (registered number 00209494 and charity number 220364). which undertakes the operations of Rudolf Steiner House.

The Anthroposophical Association Limited is deemed a subsidiary of The Anthroposophical Society in Great Britain, both of which have the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and refurbishment of the building was financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 8 trustees in common at 31 December 2025.

The summary financial performance of the Anthroposophical Society in Great Britain alone is:

	2025 £	**2024** £
Donations and legacies	447,330	344,169
Other income	7,697	9,606
Investment income	10,710	8,596
	465,737	362,371
Expenditure on charitable activities	(345,131)	(358,115)
Net incoming resources	120,606	4,256
Total funds brought forward	3,182,323	3,178,067
Total funds carried forward	3,302,929	3,182,323
Represented by:		
Restricted income funds	500	-
Unrestricted income funds	3,302,429	3,182,323
	3,302,929	3,182,323

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2025	12,933,694	241,433	420,961	13,596,088
Additions	-	25,205	-	25,205
At 31 December 2025	12,933,694	266,638	420,961	13,621,293
DEPRECIATION				
At 1 January 2025	-	141,222	312,988	454,210
Charge for year	-	21,151	73,040	94,191
At 31 December 2025	-	162,373	386,028	548,401
NET BOOK VALUE				
At 31 December 2025	12,933,694	104,265	34,933	13,072,892
At 31 December 2024	12,933,694	100,211	107,973	13,141,878

Cost or valuation at 31 December 2025 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2017	10,448,665	-	-	10,448,665
Valuation in 2024	1,386,149	-	-	1,386,149
Cost	1,098,880	266,638	420,961	1,786,479
	12,933,694	266,638	420,961	13,621,293

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance and valued again at £12,933,694 by Rebuild Cost Assessment as at 28 January 2025. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

During the year, professional fees of £25,205 in relation to proposed redesigns and development of Rudolf Steiner House were capitalised. As at the balance sheet date, projects remain subject to further review and no final decisions have been made regarding implementation. Accordingly, the expenditure has been capitalised within fixed assets as project development costs pending determination of the project outcomes.

The capitalised costs will be reviewed annually. Should projects proceed, the expenditure will be depreciated over the expected useful economic life of the resulting benefits. Should projects be abandoned, the remaining balance will be written off to the profit and loss account at that time.

continued...

14. STOCKS

	2025	2024
	£	£
Stocks	37,905	41,611

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	80,307	65,342
Other debtors	1,096	-
Tax	19,513	109,009
Prepayments	28,249	19,716
	129,165	194,067

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	10,062	59,362
Taxation and social security	58,408	75,337
Other creditors	24,368	60,299
	92,838	194,998

17. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	2,397,698	(38,419)	2,359,279
Revaluation reserve	11,834,804	-	11,834,804
Goetheanum Fund Worldwide	330	-	330
	14,232,832	(38,419)	14,194,413
Restricted funds			
M. Wilkinson Research Trust Fund	-	500	500
TOTAL FUNDS	14,232,832	(37,919)	14,194,913

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,574,219	(1,612,638)	(38,419)
Restricted funds			
M. Wilkinson Research Trust Fund	500	-	500
TOTAL FUNDS	1,574,719	(1,612,638)	(37,919)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	2,549,898	(152,200)	2,397,698
Revaluation reserve	10,448,655	1,386,149	11,834,804
Goetheanum Fund Worldwide	330	-	330
	12,998,883	1,233,949	14,232,832
TOTAL FUNDS	12,998,883	1,233,949	14,232,832

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,421,103	(1,573,303)	-	(152,200)
Revaluation reserve	-	-	1,386,149	1,386,149
	1,421,103	(1,573,303)	1,386,149	1,233,949
TOTAL FUNDS	1,421,103	(1,573,303)	1,386,149	1,233,949

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	2,549,898	(190,619)	2,359,279
Revaluation reserve	10,448,655	1,386,149	11,834,804
Goetheanum Fund Worldwide	330	-	330
	12,998,883	1,195,530	14,194,413
Restricted funds			
M. Wilkinson Research Trust Fund	-	500	500
TOTAL FUNDS	12,998,883	1,196,030	14,194,913

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,995,322	(3,185,941)	-	(190,619)
Revaluation reserve	-	-	1,386,149	1,386,149
	2,995,322	(3,185,941)	1,386,149	1,195,530
Restricted funds				
M. Wilkinson Research Trust Fund	500	-	-	500
TOTAL FUNDS	2,995,822	(3,185,941)	1,386,149	1,196,030

All restricted funds are held in cash.

18. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no transactions with Rudolf Steiner Press during the year.

One Trustee/Director (Adrian Locher) and one salaried employee (Alexander Gifford) became directors of a newly established company 'The Price on Stage Ltd', company number 16915516 which was established with partners on the project on 16th December 2025. This company is a vehicle to produce a theatrical production of the same name in 2026 at the Marylebone Theatre. They have undertaken the directorship of this vehicle alongside external co-producers and are representing the interests of the AA and in order that the funding for the production and the P&L can be accounted for separately to investors. This company will pay a venue hire fee to the AA to rent the Marylebone Theatre and for any other services provided to the production and the AA will receive a share of any profits.

19. RUDOLF STEINER PRESS

The Anthroposophical Society was able to exert control over the Rudolf Steiner Press (registered charity 1013276, company limited by guarantee registered in England and Wales number 2674042) as the Society had the ability to remove or appoint the trustees of the Press, however, it relinquished this control during 2014 and on the grounds of materiality the press has been deconsolidated as of 1.1.2014.

An unsecured interest free loan of £74,105 was made by the Society to the Rudolf Steiner Press. The loan is only repayable in the event of the Press being wound up. As in previous years receipt is currently considered unlikely and is not recognised as receivable in the accounts of the Society.

Anthroposophical Society in Great Britain Consolidated

Detailed Statement of Financial Activities for the year ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Members contributions		
Donations	2,790	7,066
Gift aid	19,513	18,648
Legacies	256,548	156,249
Members contributions	168,478	162,206
	447,329	344,169
Other trading activities		
Bookshop	97,330	90,314
Room Hire	179,511	186,818
Catering	176,231	172,183
Other income	6,396	3,410
Conferences and events	6,358	9,606
Marylebone	611,854	536,890
	1,077,680	999,221
Investment income		
Deposit account interest	10,710	8,596
Charitable activities		
Grants	39,000	26,500
Other income		
Theatre tax relief	-	42,617
Total incoming resources	1,574,719	1,421,103
EXPENDITURE		
Charitable activities		
Wages	689,633	633,760
Pensions	13,151	12,172
Opening stock	41,611	38,706
Purchases	133,310	137,501
Closing stock	(37,905)	(41,611)
Royalties	837	-
Postage and stationery	32,444	34,633
Conferences and events	36,098	45,907
Rent reductions given	-	827
Actors, Performers & Crew	22,317	39,528
Set, Props & Costumes	955	27,886
Hire	12,410	35,396
Professional & Consultancy	68,017	58,305
PR, Advertising & Marketing	5,886	46,931
Travel	1,422	-
General Expenses	36,299	30,114
Library costs	384	600
Carried forward	1,056,869	1,100,655

Anthroposophical Society in Great Britain Consolidated

Detailed Statement of Financial Activities for the year ended 31 December 2025

	2025 £	2024 £
Charitable activities		
Brought forward	1,056,869	1,100,655
Depreciation of tangible fixed assets	94,191	99,392
Grants for Anthroposophical Activities	80,166	78,368
Goetheanum contribution	81,003	79,327
	1,312,229	1,357,742
Support costs		
Management		
Rates and water	15,943	4,534
Insurance	18,924	13,976
Light and heat	25,397	23,538
Telephone	10,803	6,030
Postage and stationery	8,269	11,000
Advertising	8,295	8,723
Computer	9,734	8,897
Repairs and maintenance	135,641	85,493
RSH refurb	5,454	-
	238,460	162,191
Finance		
Bank charges	1,587	3,180
Other		
Council expenses	16,994	13,244
Support costs		
Auditors' remuneration	6,750	6,750
Auditors' remuneration for non audit work	22,527	16,732
AGM	3,443	8,133
Legal and professional fees	10,648	5,331
	43,368	36,946
Total resources expended	1,612,638	1,573,303
Net expenditure	(37,919)	(152,200)