REGISTERED CHARITY NUMBER: 220176

Report of the Trustees and

Financial Statements

for the Year Ended 28 February 2026

for

Derby & Derbyshire Disabled Soldiers Settlement

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

Derby & Derbyshire Disabled Soldiers Settlement

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Derby & Derbyshire Disabled Soldiers Settlement

Reference and Administrative Details for the Year Ended 28 February 2026

TRUSTEES	Mrs S F Fletcher (resigned 22.5.2026) Mr M K Madin Mr P Hill (resigned 15.7.2025) Mr A C Hall (resigned 6.6.2025) Mrs D A Hill (resigned 3.7.2025) Mrs M J Madin (appointed 8.7.2025) Mr J Stafford Ms K Fennelly (appointed 21.10.2025) Mr R N Eales (appointed 21.10.2025) Lt Col (Ret'd)W A Common (appointed 21.10.2025)
PRINCIPAL ADDRESS	6 Derby Road Belper Derbyshire DE56 1UU
REGISTERED CHARITY NUMBER	220176
INDEPENDENT EXAMINER	Bourne & Co. Chartered Accountants 47a Queen Street Derby Derbyshire DE1 3DE
SOLICITORS	Ellis-Fermor & Negus The Old Registry 6 Derby Road Belper Derbyshire DE56 1UU

Derby & Derbyshire Disabled Soldiers Settlement

Report of the Trustees for the Year Ended 28 February 2026

The trustees present their report with the financial statements of the charity for the year ended 28 February 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply in relieving either generally or individually disabled ex-servicemen born in the County of Derbyshire or resident therein and their dependants who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need for hardship or distress of such persons.

Public benefit

In order to retain its status as a Charity recognised by law, the Trustees are required to ensure that the public is benefitted by the fulfilment of the objectives of the Charity. The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit and believe that the activities referred to in the report are of significant benefit to the public.

Grantmaking

The trustees may pay for such items, services or facilities by way of donations to qualifying individuals or grants or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, Elliot Mather Solicitors stepped down as clerk to the charity, and the trustees appointed Ellis-Fermor & Negus Solicitors as clerk.

The charity continued to own four properties at the War Memorial Village, Derby, which have been leased to the Derby War Memorial Village (charity registered number 241516) under a head lease granted in 2009 for 25 years. These properties are maintained by the WMV charity and rented out to Derbyshire veterans. The terms of the lease are currently being discussed with the trustees of the WMV charity.

Grants were made in the year totalling £12,385, being £5,000 to Derbyshire Royal British Legion, £5,000 to SSAFA Derbyshire, and £2,385 to individuals.

Investment performance

During the year, the trustees continued to monitor the investment performance of funds deposited with CCLA COIF Charity Funds and M&G Charities.

FINANCIAL REVIEW

Reserves policy

The Trustees are required under the terms of the Scheme to hold sufficient reserves in order that they can defray out of the income of the Charity the cost of maintaining, repairing and insuring the property of the Charity and all other outgoings payable in respect thereof and the proper costs, charges and expenses of and incidental to the administration and management of the Charity, and they may also establish and maintain reserve funds for the purpose of the cyclical repair and maintenance, and of the extraordinary repair, improvement or rebuilding, of any of the property belonging to the Charity. The Trustees consider that their reserves held are sufficient to produce the income required in order to fulfil these obligations.

FUTURE PLANS

The trustees identified the following plans for the year ended 28 February 2026:

- To review and update the governing document to ensure that it is fit for purpose and to be able to expand the Committee of Trustees
- To recruit more trustees to ensure the Armed Forces are fully represented, and to review skills gaps on the Committee
- To rename the Scheme to reflect the whole of the Armed Forces
- To review and update financial procedures and policies, including the grant-making policy of the Scheme
- To continue to make grants to individuals in need, and to charities aligned with our objectives and aims
- The above plans are ongoing, as new trustees have joined the charity and governance is undergoing a complete review

Derby & Derbyshire Disabled Soldiers Settlement

Report of the Trustees for the Year Ended 28 February 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a Scheme of the Charity Commissioners dated 11 August 1989 (the Scheme) and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Under the terms of the Scheme, there are five Trustees, who are appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting, and otherwise as laid down in the Scheme. Trustees are eligible for reappointment on the conclusion of their term of office.

Before reappointing any Trustee, the Trustees (other than the Trustee whose reappointment is under consideration) review his or her effectiveness as member of the body of Trustees. In addition, as well as using their own knowledge, the Trustees may seek recommendations as to persons suitable to be appointed as Trustees from organisations with a particular interest in the objects and purposes of the Charity.

The Trustees may invite any person, who is under consideration as being suitable for a future appointment as a Trustee, to shadow the Trustees in order to gain an appropriate insight into the objectives and management of the Charity, but that whilst invited to attend Trustees' meetings, such shadow shall not have any vote there at, and following appointment, new Trustees are given a comprehensive briefing on the Charity, its method of operations and the duties and responsibilities of Charity Trustees.

Risk management

The Trustees have assessed the major risks to which the Scheme is exposed, in particular those relating to the operations and finances of the Scheme. These include a review of investments to ensure an adequate return whilst promoting other sources of income, and ongoing discussions with the Trustees of the War Memorial Village (Derby), a separate charity maintaining a number of properties, including four owned by the Scheme. The Trustees will keep these risks under review, and are taking appropriate action to manage those risks.

Approved by order of the board of trustees on 20 August 2026 and signed on its behalf by:

JAStafford

Mr J Stafford - Trustee

Independent Examiner's Report to the Trustees of
Derby & Derbyshire Disabled Soldiers
Settlement

Independent examiner's report to the trustees of Derby & Derbyshire Disabled Soldiers Settlement
I report to the charity trustees on my examination of the accounts of Derby & Derbyshire Disabled Soldiers Settlement (the Trust) for the year ended 28 February 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Fitzpatrick ACA

Bourne & Co.
47a Queen Street
Derby
Derbyshire
DE1 3DE

Date: 20/8/26

Derby & Derbyshire Disabled Soldiers Settlement

Statement of Financial Activities for the Year Ended 28 February 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		921	-	921	-
Charitable activities					
Property rental income		6,000	-	6,000	6,000
Investment income	2	48,981	149	49,130	48,033
Total		55,902	149	56,051	54,033
EXPENDITURE ON					
Charitable activities					
Grants to institutions		12,385	-	12,385	12,874
Charity management expenses					
		13,074	-	13,074	26,100
Individual grants		-	-	-	200
Total		25,459	-	25,459	39,174
Net gains on investments		103,533	635	104,168	73,642
NET INCOME		133,976	784	134,760	88,501
Transfers between funds	10	(175)	175	-	-
Net movement in funds		133,801	959	134,760	88,501
RECONCILIATION OF FUNDS					
Total funds brought forward		1,704,110	9,139	1,713,249	1,624,748
TOTAL FUNDS CARRIED FORWARD		1,837,911	10,098	1,848,009	1,713,249

Derby & Derbyshire Disabled Soldiers Settlement

Balance Sheet
28 February 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	5	303,913	-	303,913	303,913
Investments	6	1,501,648	10,098	1,511,746	1,373,512
		1,805,561	10,098	1,815,659	1,677,425
CURRENT ASSETS					
Debtors	7	5,384	-	5,384	2,882
Cash at bank	8	34,131	-	34,131	39,932
		39,515	-	39,515	42,814
CREDITORS					
Amounts falling due within one year	9	(7,165)	-	(7,165)	(6,990)
NET CURRENT ASSETS		32,350	-	32,350	35,824
TOTAL ASSETS LESS CURRENT LIABILITIES		1,837,911	10,098	1,848,009	1,713,249
NET ASSETS		1,837,911	10,098	1,848,009	1,713,249
FUNDS	10				
Unrestricted funds				1,837,911	1,704,110
Restricted funds				10,098	9,139
TOTAL FUNDS				1,848,009	1,713,249

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2026 and were signed on its behalf by:

Mr J Stafford - Trustee

Mrs M J Madin - Trustee

Derby & Derbyshire Disabled Soldiers Settlement

Notes to the Financial Statements for the Year Ended 28 February 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
The tangible fixed assets are carried at cost. No depreciation is provided on freehold land and buildings on the grounds that their economic life exceeds 50 years and any such charge would be immaterial.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments
Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2026	2025
	£	£
CCLA distributions receivable	13,329	12,939
M&G income & accumulation units distributions	33,723	35,094
Solicitors client account interest	2,078	-
	49,130	48,033

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2026 nor for the year ended 28 February 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2026 nor for the year ended 28 February 2025.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Property rental income	6,000	-	6,000
Investment income	47,877	156	48,033
Total	53,877	156	54,033
EXPENDITURE ON			
Charitable activities			
Grants to institutions	12,874	-	12,874
Charity management expenses			
	26,100	-	26,100
Individual grants	200	-	200
Total	39,174	-	39,174
Net gains on investments	73,352	290	73,642
NET INCOME	88,055	446	88,501
Transfers between funds	(175)	175	-
Net movement in funds	87,880	621	88,501
RECONCILIATION OF FUNDS			
Total funds brought forward	1,616,230	8,518	1,624,748
TOTAL FUNDS CARRIED FORWARD	1,704,110	9,139	1,713,249

5. TANGIBLE FIXED ASSETS

	War Memorial Village £
COST	
At 1 March 2025 and 28 February 2026	303,913
NET BOOK VALUE	
At 28 February 2026	303,913
At 28 February 2025	303,913

The four War Memorial Village properties are shown at cost. Spendlove Surveyors valued the properties at £700,000 on 18 November 2024.

6. FIXED ASSET INVESTMENTS

	2026	2025
	£	£
Other	1,511,746	1,373,512

There were no investment assets outside the UK.

The movement in the investment values can be summarised as follows:

	2026	2025
	£	£
Reinvested distributions	35,812	32,071
Contribution from the charity	175	175
Increase (Decrease) in value	138,060	105,278
Movement in Value	174,047	137,524

Investments (neither listed nor unlisted) were as follows:

	2026	2025
	£	£
5,834.468 M&G accumulation shares	885,374	821,132
121,060.829 M&G income shares	133,615	21,896
30 M&G accumulation shares	10,098	9,129
103,671.32 COIF Global Equity Income Units	284,194	309,791
10,300.04 COIF Investment Fund Income units	198,465	211,564
	1,511,746	1,373,512

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	1,500	2,607
Prepayments and accrued income	3,884	275
	5,384	2,882

8. CASH AT BANK

	2026 Total funds	2025 Total funds
	£	£
Solicitors client account	-	39,932
NatWest Bank	34,131	-
Total	34,131	39,932

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Sundry creditors and accruals	7,165	6,990

10. MOVEMENT IN FUNDS

	At 1.3.25	Net movement in funds	Transfers between funds	At 28.2.26
	£	£	£	£
Unrestricted funds				
General fund	1,704,110	133,976	(175)	1,837,911
Restricted funds				
Extraordinary repair fund	9,139	784	175	10,098
TOTAL FUNDS	1,713,249	134,760	-	1,848,009

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	55,902	(25,459)	103,533	133,976
Restricted funds				
Extraordinary repair fund	149	-	635	784
TOTAL FUNDS	56,051	(25,459)	104,168	134,760

Comparatives for movement in funds

	At 1.3.24	Net movement in funds	Transfers between funds	At 28.2.25
	£	£	£	£
Unrestricted fund	1,616,230	88,055	(175)	1,704,110
Restricted fund				
Extraordinary repair fund	8,518	446	175	9,139
TOTAL FUNDS	1,624,748	88,501	-	1,713,249

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	53,877	(39,174)	73,352	88,055
Restricted fund				
Extraordinary repair fund	156	-	290	446
TOTAL FUNDS	54,033	(39,174)	73,642	88,501

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.24	Net movement in funds	Transfers between funds	At 28.2.26
	£	£	£	£
Unrestricted fund	1,616,230	222,031	(350)	1,837,911
Restricted fund				
Extraordinary repair fund	8,518	1,230	350	10,098
TOTAL FUNDS	1,624,748	223,261	-	1,848,009

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	109,779	(64,633)	176,885	222,031
Restricted fund				
Extraordinary repair fund	305	-	925	1,230
TOTAL FUNDS	110,084	(64,633)	177,810	223,261

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2026.

Derby & Derbyshire Disabled Soldiers Settlement

Detailed Statement of Financial Activities for the Year Ended 28 February 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	921	-
Investment income		
CCLA distributions receivable	13,329	12,939
M&G income & accumulation units distributions	33,723	35,094
Solicitors client account interest	2,078	-
	49,130	48,033
Charitable activities		
Property rental income	6,000	6,000
Total incoming resources	56,051	54,033
EXPENDITURE		
Charitable activities		
Sundries	529	441
General management charges	10,865	23,979
Grants to institutions	10,000	12,874
Grants to individuals	2,385	200
	23,779	37,494
Support costs		
Governance costs		
Accountancy and legal fees	1,680	1,680
Total resources expended	25,459	39,174
Net income	30,592	14,859