TOLPUDDLE MARTYRS MEMORIAL COTTAGES

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

TOLPUDDLE MARTYRS MEMORIAL COTTAGES

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TOLPUDDLE MARTYRS MEMORIAL COTTAGES

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER	:	219980
TRUSTEES	:	Mr Paul Nowak Mr Steven Preddy (to 15 October 2025) Mr Mick Lynch (to 6 March 2025) Ms Fran Heathcote (from 9 Oct 2025) Ms Ines Lage (from 17 June 2026)
REGISTERED ADDRESS	:	Congress House 23/28 Great Russell Street London WC1B 3LS
AUDITORS AND ACCOUNTANTS	:	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
BANKERS	:	Unity Trust plc Four Brindleyplace Birmingham B1 2JB

TOLPUDDLE MARTYRS MEMORIAL COTTAGES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report along with the financial statements of the Tolpuddle Martyrs Memorial Cottages for the year ended 31 December 2025. The financial statements have been prepared in line with the accounting policies set out in note 1 to the financial statements and comply with the Trust's trust deed, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is based in the United Kingdom at the registered office shown on page 1 under the control and jurisdiction of trustees whose details are also shown on page 1.
The trustees in office during the year and at the date of this report are set out on page 1.

RISK MANAGEMENT

All significant activities undertaken are subject to a risk review as part of the initial project assessment. Major risks are identified and assessed in terms of their potential impact on the operation of the trust.

OBJECTIVES AND ACTIVITIES

The charity provides housing for poor and aged members of trade unions and others and provides a museum to educate the public about the history and impact to the Trade Union movement of the Tolpuddle Martyrs.

During 2025, the site and grounds continue to have been maintained in good order.

No 3 cottage remained vacant to allow for works and refurbishments to complete and to ensure the TMMT received appropriate up-to-date legal advice on a new tenancy agreement in light of the incoming Renters Act and to ensure continuous alignment with the charity's objects.

This has now been re-let in early 2026 and the new tenant is settling in well.

Repairs to the roof and chimney across all the cottages have been explored with immediate repairs undertaken for cottages no. 3, 2 and 5, carrying into 2026.

Cottage no.1 became vacant in October 2025; it requires significant updating. Plans to refurbish this cottage will be undertaken once the sewage system upgrade is complete and the remaining budgetary constraints considered.

We have ensured that the site was managed in a safe and effective way and ensured the safety of residents, staff and contractors and have maintained the site in good order throughout this period.

The 2025 Tolpuddle Martyrs' Festival was a successful event, well-organised and well received. It continues to be a positive projection of the trade union movement and contributes to the values and promotion of the TMMT as it shares the history & legacy of the Tolpuddle Martyrs with a wide audience.

The shop made record profits of £2,608 across this weekend as the new in-out system was implemented alongside modern new stock introduced to account for newer audiences. All new stock sold out.

TOLPUDDLE MARTYRS MEMORIAL COTTAGES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

We have continued to work in partnership with the Shire Hall Trust in Dorchester, whose work supports and supplements our own aims and objectives and whose objectives are supported by our own work. And we connected events organisers and artists with the museum to support their activities.

We continue to maintain strong and productive relations with the village community including the Old Methodist Chapel Trust, the Village Hall and the Parish Church.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

FINANCIAL REVIEW

The charity generated income of £542,989 in the year (2024: £46,693) and incurred expenditure of £191,700 (2024: £156,907), of which £175,533 was towards its charitable activities.

The main source of income was a donation from the TUC of £485,000 (2024: £0) and the charity received £4,554 from individual donors (2024: £3,609). The sale of memorabilia generated £23,789 in 2025 (2024: £22,397), and further income of £22,571 came from the rental of the cottages (2024: £20,687), Finally, the charity received a rebate of £7,075 from the utilities company for solar energy use during 2024 and 2025.

2025 saw no change in the value of the land and buildings.

The net movement in funds for 2025 was an increase of £351,289.

INVESTMENT POLICY AND PERFORMANCE

The trustees have the power to invest in such assets as they see fit. No funds are currently held in investments.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets ('the free reserves') held by the charity should be between one and two years of planned expenditure, the amount being £220,000. The current free reserves are in line with this policy.

Total funds at 31 December 2025 amount to £1,349,807 and are all unrestricted. This is sufficient for the charity to repay its debt to the TUC in respect of transactions carried out on its behalf for 2025, and to cover the cost of upgrading the site sewage system during 2026. A further donation of £140,000 has been made by the TUC in 2026 and the TUC Finance Committee have reaffirmed their support for the charity via an annual donation for the foreseeable future. The annual TUC donation amount is calculated based on the amount needed to ensure the charity can cover all operating costs for the year.

PLANS FOR FUTURE PERIODS

The project to update the 1934 sewage system commenced at the start of 2026 and will be complete by the end of the year.

Cottage no 1 will be upgraded or at least a clear plan in place to determine the full breadth of work required to have this ready for rent given new regulations.
We will continue to strengthen our online presence through the use of social media to promote the TMMT museum and shop stock as well as the story of the Martyrs' and their relevance to today.

We intend to continue to maintain the site and grounds to provide accommodation to residents, an accessible Museum and a safe & successful Festival. We hope to repeat another successful sales weekend at the festival and begin to shift 'older' stock to make way for newer, more popular alternatives.

We continue to work with partners from Monash University in Australia for a project with the National Museum of Australia and other stakeholders, called “Conviction Politics” including exploring grants and other partnerships to introduce an exhibition and online resource looking at Political Prisoners and Trade Unionists transported to Australia in the C18th and C19th.

FUNDS HELD AS CUSTODIAN ON BEHALF OF OTHERS

There are no funds held as custodian on behalf of others.

GOING CONCERN

The Trustees are confident that the Charity retains the support of the TUC and the General Council; the incumbent TUC President signed a letter on 22 October 2025 to confirm that the TUC would provide a donation in 2026 and each year thereafter for the foreseeable future

Combined with the current unrestricted reserves of £1,349,807, trustees consider it appropriate to continue to adopt the going concern basis in preparing the financial statements.

The TUC will continue to support the charity with annual donations to cover the running costs for the museum, shop and cottages. An enhanced donation was made in 2025 to cover running costs for 2024 and 2025, and to cover the cost of the planned major works to the sewerage system.

This investment in the site and the continued maintenance of the buildings will help to ensure the viability of the operation.

Following the commitment from the TUC to continue to support the trust, a three-year forecast for the charity for 2026 to 2028 shows a minor operating deficit at the end of the three years of around £4,000; savings will be found to mitigate this.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the Charity for that period.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 27 October 2026 and signed on its behalf by



Paul Nowak - Trustee

Independent Auditor's Report to the Trustees of Tolpuddle Martyrs Memorial Trust

Opinion

We have audited the financial statements of Tolpuddle Martyrs Memorial Trust for the year ended 31 December 2025 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 for of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, including financial reporting legislation and the Charities SORP (FRS 102), and tax regulations. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charity's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We also considered the opportunities and incentives that may exist within the charity for fraud. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management and sale of memorabilia. Our audit procedures to respond to these risks included designing procedures to evaluate the timing and recognition of memorabilia income, enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP

Statutory Auditor

London

30 October 2026

TOLPUDDLE MARTYRS MEMORIAL COTTAGES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Fund	Total 2025	Total 2024
		£	£	£
Income from:				
Donations and legacies	2	489,554	489,554	**3,609**
Charitable activities - Rental income		22,571	22,571	**20,687**
Other trading activities - Sale of memorabilia		23,789	23,789	**22,397**
Other income		7,075	7,075	**-**
Total income		**542,989**	**542,989**	**46,693**
Expenditure on:				
Cost of raising funds:				
Purchases of memorabilia		12,008	12,008	**8,603**
Advertising		4,159	4,159	**3,961**
		16,167	**16,167**	**12,564**
Charitable Activities	3	175,533	175,533	**144,342**
Total expenditure		**191,700**	**191,700**	**156,906**
Net movement in funds		**351,289**	**351,289**	**(110,213)**
Balance at 1 January		998,518	998,518	**1,108,731**
Balance as at 31 December	9	**1,349,807**	**1,349,807**	**998,518**

All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements

TOLPUDDLE MARTYRS MEMORIAL COTTAGES

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible fixed assets	5	1,100,001	1,109,048
		1,100,001	**1,109,048**
CURRENT ASSETS			
Stock		26,914	28,953
Cash at bank and in hand		436,028	88,259
Debtors	6	8,372	2,585
		471,314	**119,797**
Creditors: Amounts falling due within one year	7	221,508	230,326
NET CURRENT ASSETS		249,806	(110,530)
TOTAL NET ASSETS		**1,349,807**	**998,518**
FUNDS			
Unrestricted funds	9	1,349,807	998,518
		1,349,807	**998,518**

Approved by the Trustees on 27 October 2026 and signed on their behalf by



Paul Nowak - Trustee

The notes on pages 12 to 17 form part of the financial statements.

TOLPUDDLE MARTYRS MEMORIAL COTTAGES

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Net cash flow from operations		
Net movement in funds	351,289	(110,213)
Depreciation	13,014	12,783
Decrease in stock	2,038	4,172
(Increase) in debtors	(5,787)	(770)
(Decrease) in creditors	(8,818)	(36,963)
Net cash provided by operating activities	**351,736**	**(130,991)**
Cash flow from investing activities		
Purchase of tangible fixed assets	(3,967)	(10,248)
Net cash used in investing activities	**(3,967)**	**(10,248)**
Change in cash and cash equivalents in the reporting period	**347,769**	**(141,239)**
Cash and cash equivalents at the beginning of the reporting period	**88,259**	**229,498**
Cash and cash equivalents at the end of the reporting period	**436,028**	**88,259**

Tolpuddle Martyrs Memorial Cottages is an unincorporated charity registered under number 219980 with the Charities Commission in England and Wales. Its registered office is Congress House, Great Russell Street, London, WC1B 3LS.

1 PRINCIPAL ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102, the applicable accounting standard and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2022 rather than the previous Statement of Recommended Practice: Accounting and Reporting by Charities which was effective from 1 April 2005, but which has since been withdrawn.

The Trust constitutes a public benefit entity as defined by FRS 102.

Trustees retain the ongoing commitment of the wider TUC and the General Council to provide donations to cover the running costs of the museum and wider site, as confirmed at the Finance Committee meeting held on 22 October 2025, and for these reasons, combined with the current unrestricted funds of £1,349,807, consider it appropriate to continue to adopt the going concern basis in preparing the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Income Recognition

Income from shop and website merchandise sales is recognised at the point of sale.

Rental income from the cottage tenants is recognised in the month to which the rental payment relates.

Income from donations made to the charity is recognised at the point of donation for individual donors, and for the TUC Gift Aid donation within the year that the donation is made.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and is recognised where there is a legal and constructive obligation to pay for the expenditure. Expenditure is allocated directly to the activity which it relates including support costs which can be identified as being an integral part of direct charitable expenditure. Governance costs are those costs identified as related to the governance of the charity.

Gifts in Kind

These are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable or measurable. No income is recognised when there is no financial cost borne by a third party.

Stock

Stock of memorabilia has been valued at lower of cost and net realisable value.

Fund Accounting

Restricted funds - These are funds that can only be used for particular restricted purposes within the objects of the charity.

Unrestricted funds - can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - are general funds which have been set aside by the trustees at their discretion for specific purposes. The donations received are to be spent on specific improvements/additions to Tolpuddle.

Basic Financial Instruments Policy

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible Fixed Assets

Tangible fixed assets are initially capitalised at their transaction value or deemed cost and are depreciated over their useful economic lives on the following basis:

Land and freehold buildings	Not depreciated
Equipment	20% straight line
Refurbishments	10% straight line

Land and freehold buildings are carried at their revalued amount, being their fair value at the date of revaluation less any subsequent accumulated impairments losses. Valuations are undertaken on a regular basis to ensure that the carrying amount does not differ materially from the fair value of the asset at the end of the reporting period. This appraisal is undertaken by professionally qualified valuers.

2 DONATIONS AND LEGACIES

	2025	2024
	£	£
Individuals	4,554	3,609
Trades Union Congress	485,000	-
	489,554	**3,609**

3 CHARITABLE ACTIVITIES

	Direct costs	Other support and governance costs	Total 2025	Total 2024
	£	£	£	£
Cottages and museum upkeep	35,548	2,227	**37,775**	**34,185**
Salary and office costs	100,959	33,653	**134,612**	**95,395**
Depreciation	13,014	-	**13,014**	**12,783**
Auditors' fees for audit services inclusive of VAT	-	6,299	**6,299**	**5,940**
	149,521	**42,179**	**191,700**	**148,303**

4 STAFF COSTS AND TRUSTEES' REMUNERATION

	2025	2024
	£	£
Salaries	86,751	61,039
Social Security costs	8,419	6,145
Pension costs	10,471	7,808
	105,641	**74,992**

The charity had two employees, one full-time and one part time, neither of whom earned total employee benefits in excess of £60,000 per annum in either year. The salary costs of these employees are included in direct and support costs - salaries and office costs.
Key management personnel comprise the Trustees of the Tolpuddle Martyrs Memorial Cottages. No trustees received any remuneration, benefits in kind or reimbursement of expenses during the year (2024: £nil).

5 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost/Valuation			
Balance at 1 January 2025	1,020,000	240,986	**1,260,986**
Additions	-	3,967	**3,967**
Disposals	-	-	**-**
Revaluations	-	-	**-**
Balance at 31 December 2025	**1,020,000**	**244,953**	**1,264,953**
Depreciation			
Balance at 1 January 2025	-	151,938	**151,938**
Disposals	-	-	**-**
Charge for year	-	13,014	**13,014**
Balance at 31 December 2025	**-**	**164,952**	**164,952**
Net book value			
Balance at 31 December 2025	**1,020,000**	**80,001**	**1,100,001**
Balance at 31 December 2024	1,020,000	89,048	1,109,048

Freehold land and buildings have been revalued at 31 December 2025 by an independent valuer. The basis of the valuation was market value as defined by the RICS Valuation – Professional Standards 2017. The freehold property has been valued assuming full vacant possession.

6 DEBTORS

	2025	2024
	£	£
Prepayments and sundry debtors	8,372	2,585
	8,372	**2,585**

7 CREDITORS

	2025	2024
	£	£
Accrued expenditure and sundry creditors	8,555	12,667
Trades Union Congress	212,953	217,659
	221,508	**230,326**

8 RELATED PARTIES

The Trades Union Congress has the power of appointment of trustees and is the primary donor. The charity received £485,000 from the TUC during the year (2024: £0).
As at 31 December 2025 the balance owed to the TUC was **£212,953**.

9 ANALYSIS OF FUNDS

	Balance B/F	Income	Expenditure	Revaluation	Balance C/F
2025	£	£	£	£	£
Unrestricted funds					
General funds	(21,482)	542,989	(191,700)	-	**329,807**
Revaluation reserve	1,020,000	-	-	-	**1,020,000**
Totals	**998,518**	**542,989**	**(191,700)**	**-**	**1,349,807**

	Balance B/F	Income	Expenditure	Revaluation	Balance C/F
2024	**£**	**£**	**£**	**£**	**£**
Unrestricted funds					
General funds	88,731	46,693	(156,906)	-	**(21,482)**
Revaluation reserve	1,020,000	-	-	-	**1,020,000**
Totals	**1,108,731**	**46,693**	**(156,906)**	**-**	**998,518**

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Net Current Assets	Total Funds
2025	£	£	**£**
Unrestricted funds	1,100,001	249,806	**1,349,807**
	1,100,001	**249,806**	**1,349,807**

	Fixed Assets	Net Current Liabilities	Total Funds
2024	£	£	**£**
Unrestricted funds	1,109,048	(110,530)	**998,518**
	1,109,048	**(110,530)**	**998,518**