Skelton Bounty

Trustees' Annual Report and Accounts

For the period ended 31 March 2026

Registered Charity Number: 219370

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Skelton Bounty

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	S Lomas OBE DL (Chair)	
	P Brearley JP DL	Appointed 10th July 2025
	N Chaudry	
	E Conn OBE JP DL	Resigned 9th July 2025
	C Hankinson DL	
	R K Martin	
	C Reeves	
	M Rollinson JP DL	
	G S Singh MBE DL	
	G S Stanley MBE JP DL	Resigned 12th June 2026
SECRETARY:	From: 1 November 2025 E Willder, FCMA, CGMA, CG (Affiliate)	
ACCOUNTANT AND ADMINISTRATOR	From 1 November 2025	Up to 31 October 2025:
	Beyond Profit Ltd Bolton Arena Arena Approach Horwich Bolton BL6 6LB	LCVS 151 Dale Street Liverpool L2 2AH
REGISTERED ADDRESS	From 1 November 2025	Up to 31 October 2025:
	Beyond Profit Ltd Bolton Arena Arena Approach Horwich Bolton BL6 6LB	LCVS 151 Dale Street Liverpool L2 2AH
CHARITY NUMBER	219370	
INDEPENDENT EXAMINER:	James Wheelan Accountancy Limited Chartered Certified Accountants Minshull House 67 Wellington Road North Stockport SK4 2LP	
BANKERS	NatWest Bank	

Trustees' Report

The Trustees present their annual report and financial statements of the charity for the period ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 13 and comply with the charity's Trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Skelton Bounty is a registered charity, number 219370, established under a Scheme of the Charity Commission sealed on 7th March 1991 and amended administratively by an Order of the Charity Commission dated 6th February 2004. The Scheme was updated on 11th July 2018.

The 1991 Scheme was made to unite three separate charities, The Charity of Joseph Skelton founded by Will proved on 13th August 1915.

The Charity of Charles Jones Skelton founded by Will proved on 1st February 1927 and The Charity of Ann Skelton founded by Will proved on 22nd June 1931.

The charity uses the working name The Skelton Charity.

During the period the Trustees reviewed the arrangements with their administrators and following a competitive process determined that the Charity would receive better value for money by moving from Liverpool CVS to Beyond Profit Ltd for all services.

Following a review by the new administrators the Trustees agreed to change their financial year end date from 5th April to 31st March each year.

Organisation, Management and Delegation:
The Trustees meet annually to review the charity's strategy and performance, consider applications for grants, and monitor the charity's financial position and investments. The Trustees also meet at other times during the year as necessary.

The Trustees have delegated the day-to-day administration of grant-making, including receiving and making preliminary assessments of applications, to LCVS (to 31st October 2025) and then to Beyond Profit Ltd, who are also responsible in the first instance for maintaining the charity's financial records.

Recruitment and Appointment of New Trustees:
New trustees are selected by the existing Board of Trustees, on the basis of skills and experience and to ensure that as a group the Trustees are knowledgeable about the whole of the Bounty's geographical area of benefit. The Board is also responsible for the induction and training of the new trustees. New trustees are appointed, by a resolution of the Trustees passed at a special meeting of which not less than 21 days' notice has been given, for a term of five years; a trustee reaching the end of her/his first term can be re-appointed, but no trustee can serve more than two consecutive terms.

New trustees receive a copy of the governing document, recent annual reports and accounts, the grant-making policy and relevant Charity Commission guidance. They are briefed on the charity's objectives, investment arrangements, grant-making procedures and their legal duties as trustees. Further training is provided where appropriate.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees collectively comprise the charity's key management personnel and are responsible for directing and controlling the charity. Day-to-day administration is delegated to the charity's external administrator. All trustees give their time freely and no trustee remuneration was paid during the period. Details of related party transactions are disclosed in note 15 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Secretary and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

Trustees' Report

RISK MANAGEMENT

The trustees have considered the principal risks and uncertainties facing the charity. These include investment market volatility, reduced investment income, fraud or misuse of grant funds, failure by grant recipients to apply funds for the approved purposes, conflicts of interest and operational dependence on external service providers.

These risks are managed through the use of professional investment managers, regular review of investment performance and income, due diligence on applicants, approval and monitoring procedures for grants, declarations of trustee interests, segregation of administrative responsibilities and periodic review of service-provider arrangements.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the Charity are defined as follows:

1) For such charitable purpose or purposes as the trustees shall decide provided that no more than 80 per cent of the income of any year may be applied in any manner calculated to advance religion.
2) The trustees may donate to or otherwise assist any such other charity or charities as they shall think fit.

This is achieved through the distribution of grants to legally constituted charities situated working within the counties of Lancashire, Greater Manchester, and Merseyside (including the unitary areas of Blackburn, Blackpool, Halton and Warrington).

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's objectives, planning its activities and setting its grant-making policy.

GRANT MAKING POLICY

The availability of grants is publicised and applications for grants are received each year between February and May. Decisions about which applications are to be supported are taken by the Trustees at their annual meeting which is usually held in June or July.

The charity generally considers applications for grants of between £500 and £5,000, although the trustees retain discretion to make awards outside this range where appropriate. During the period, grants awarded ranged from £300 to £3,000.

Factors which are taken into account in choosing the successful applications include the amount sought, the nature of the applicant charity and the project, and whether the applicant charity has a track record of successfully delivering its objectives.

Trustees are inclined to favour applications for equipment, small specific capital projects and contributions towards overhead costs.

Trustees' Report

ACHIEVEMENTS AND PERFORMANCE

During the period, the charity awarded 55 grants totalling £118,421 (2025: 62 grants totalling £96,640) to registered charities working across Lancashire, Greater Manchester and Merseyside, including the unitary authorities of Blackpool, Blackburn, Warrington and Halton. The grants supported a broad range of charitable purposes, including services for children and young people, health and wellbeing, disability support, community facilities, education, sport and social inclusion.

Grants were awarded to 55 (2025: 62) charities ranging from £300 to £3,000 (2025: £500 to £3,000), with an average grant of £2,153.

The charity's investments are held in composite funds which are actively monitored and managed throughout the year by the Investment Managers. The income generated by the investments has been sufficient for the charity to maintain its desired level of grant making.

Details of the Charity's activities can be found on www.skeltoncharity.com.

FINANCIAL REVIEW

Investment income of £128,608 (2025: £115,993) was received during the period. Investment income was higher than in the previous period, principally because of differences in the timing and classification of income reported.

This income enabled grants of £118,421 (2025: £96,640) to be made to charities. At 31st March 2026 investments were valued at £3,178,347 (2025: £3,154,821).

The charity reported a net deficit before investment gains of £5,050 and net investment gains of £23,526, resulting in an overall increase in funds of £18,476.

INVESTMENT POLICY AND PERFORMANCE

The investment policy adopted is in accordance with the schedule to the Scheme for the regulation of The Skelton Bounty made in 1991. The policy is to generate income for the making of grants, while maintaining capital growth to protect the value of the investments in real terms.

At 31 March 2026, the investment portfolio was valued at £3,178,347 compared with £3,154,821 at 5 April 2025. The portfolio generated investment income of £125,422, together with net investment gains of £23,526 during the period. The trustees consider that the portfolio continued to meet its principal objective of generating income for grant-making while maintaining the long-term value of the capital.

RESERVES POLICY

The policy of the Trustees is to hold free reserves of approximately one year's income to protect the Bounty's ability to continue to make grants in the event of unexpected reductions in income received. In practice, this policy means that the whole of the annual income generated each year, apart from administration costs, is available for distribution in grants in the following year. Any undistributed surpluses are carried forward for use in future years.

At 31 March 2026, the charity held total funds of £3,338,522. Of this amount, £3,178,347 was held in the designated investment fund and £160,175 was held in the general fund and regarded as free reserves. At 5 April 2025, total funds were £3,320,046, comprising £3,154,821 in the designated investment fund and £165,225 in free reserves.

Free reserves of £160,175 were equivalent to approximately 1.2 years of current-period income and were therefore broadly in line with the trustees' reserves policy.

PLANS FOR THE FUTURE

The objectives of the charity remain unchanged for the future; the intention is to continue to steward the charity's investment assets with the aid of professional fund managers and to continue to use the investment income to assist charities working in the area of benefit. Currently the areas are Lancashire, Greater Manchester, and Merseyside including the unitary areas of Blackburn, Blackpool, Halton, and Warrington.

Trustees' Report

The trustees intend to continue working with the charity's administrator and investment managers to improve the efficiency of grant-making, monitor investment performance and ensure that the charity's resources are applied effectively across its area of benefit.

For and on behalf of the Trustees



S Lomas, OBE, DL
Chair of the Trustees

7 October 2026

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7 October 2026 and signed on their behalf by:



S Lomas, OBE, DL
Chair of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKELTON BOUNTY

I report to the trustees on my examination of the accounts of Skelton Bounty for the year ended 31st March 2026.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wheelan
James Wheelan (Oct 9, 2026 12:10:25 GMT+1)

.....

James Wheelan Accountancy Limited
Chartered Certified Accountants
Minshull House
67 Wellington Road North
Stockport
SK4 2LP

Dated: 09/10/26 .....

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	Unrestricted funds: General fund £	Unrestricted funds: Designated investment fund £	Total funds 31-Mar-26 £	Unrestricted funds: General fund £	Unrestricted funds: Designated investment fund £	Total funds 05-Apr-25 £
Income and endowments from:							
Investments	2	128,608	-	**128,608**	115,993	-	**115,993**
Total income		128,608	-	**128,608**	115,993	-	**115,993**
Expenditure on:							
Charitable Activities	3	133,658	-	**133,658**	109,661	-	**109,661**
Total expenditure		133,658	-	**133,658**	109,661	-	**109,661**
Net income and net movement in funds before losses on investments		(5,050)	0	(5,050)	6,332	-	**6,332**
Net gains/(losses) on investments		-	23,526	**23,526**	-	(47,923)	**(47,923)**
Net movement in funds		**(5,050)**	**23,526**	**18,476**	**6,332**	**(47,923)**	**(41,591)**
Total funds brought forward	14	165,225	3,154,821	**3,320,046**	158,893	3,202,744	**3,361,637**
Total funds carried forward	14	160,175	3,178,347	**3,338,522**	165,225	3,154,821	**3,320,046**

BALANCE SHEET AT 31 MARCH 2026

	Notes	31-Mar-26 £	05-Apr-25 £
FIXED ASSETS			
Investments	9	3,178,347	3,154,821
		3,178,347	**3,154,821**
CURRENT ASSETS			
Debtors	10	12,949	4,880
Cash at bank	11	148,686	172,534
		161,635	**177,414**
LIABILITIES			
Creditors: Amounts falling due within one year	12	(1,460)	(12,189)
NET CURRENT ASSETS		**160,175**	**165,225**
NET ASSETS		**3,338,522**	**3,320,046**
THE FUNDS OF THE CHARITY			
Unrestricted income funds:			
General fund		160,175	165,225
Designated investment fund		3,178,347	3,154,821
TOTAL FUNDS	14	**3,338,522**	**3,320,046**

The notes on pages 10 to 19 form an integral part of the financial statements.

The financial statements were approved by the Board on 7 October 2026 and were signed on its behalf by:



S Lomas Chair of Trustees

NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102 and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, except for investments which are measured at fair value.

The financial statements are presented in sterling and rounded to the nearest pound.

The current financial statements cover the period from 6 April 2025 to 31 March 2026 and are therefore for a period shorter than 12 months. The charity changed its accounting reference date from 5 April to 31 March in order to align its reporting period with the conventional financial year end and to simplify the preparation and presentation of its annual financial statements. The change was approved by resolution of the trustees, in accordance with the charity's governing document. As a result, the comparative amounts for the year ended 5 April 2025 are not entirely comparable.

Going concern

At the date of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees have considered the charity's financial position, available liquid funds, expected investment income and anticipated grant commitments for a period of at least 12 months from the date on which the financial statements are approved.

Accordingly, the trustees continue to adopt the going-concern basis in preparing the financial statements.

There are no material uncertainties relating to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Fund accounting

The charity maintains the following unrestricted funds:

General fund

The general fund comprises unrestricted funds available for use at the discretion of the trustees in furtherance of the charity's purposes.

Designated investment fund

The designated investment fund comprises unrestricted funds set aside by the trustees for investment to generate income for grant-making and the administration of the charity.

The designation is administrative and does not impose a legal restriction on the trustees' use of the fund. The trustees may amend or remove the designation at their discretion.

The charity does not hold any restricted income funds or endowment funds.

Income recognition

Income is recognised when:

- the charity is entitled to the income;
- receipt is probable; and
- the amount can be measured reliably.

Investment income comprises dividends, distributions and interest receivable.

1) ACCOUNTING POLICIES (CONTINUED)

Dividend and distribution income is recognised when the charity's right to receive payment is established. Interest income is recognised on an accruals basis.

Income is allocated to the fund to which it relates.

Expenditure recognition
Expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, settlement is probable and the amount can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Expenditure is classified under the following headings:
- expenditure on raising funds;
- expenditure on charitable activities; and
- other expenditure, where applicable.

Support and governance costs are included within expenditure on charitable activities because they relate to the administration and governance of the charity's grant-making activities.

Grants payable
Grants payable are recognised when the charity has made an award that creates a legal or constructive obligation, the recipient has been notified of the award, any conditions attaching to the award have been satisfied and settlement is probable.

Where a grant is subject to conditions that remain within the control of the recipient, the grant is recognised only when those conditions have been met.

Grant commitments that do not meet the criteria for recognition as liabilities are disclosed as commitments where material.

All grants made by the charity are grants to institutions. No grants are made to individuals.

Allocation of support and governance costs
Support costs are those costs incurred in supporting the charity's grant-making activities.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity, including the preparation and independent examination of the annual report and financial statements.

As the charity undertakes a single principal charitable activity, being grant-making, all support and governance costs are allocated to that activity.

Costs of raising funds
Costs of raising funds comprise investment-management costs and any other costs incurred in generating investment income.

Where investment-management fees are separately identifiable, they are recognised as expenditure on raising funds.

Where charges are deducted within a collective investment scheme and cannot be identified with reasonable accuracy, investment gains/(losses) are reported net of those charges.

Investments
Listed investments and investments in collective investment funds are measured at fair value at the reporting date.

Fair value is determined by reference to quoted market prices or the valuation provided by the relevant investment manager at the reporting date.

Realised and unrealised gains and losses arising on investments are recognised in the Statement of Financial Activities in the period in which they arise.

Investment gains and losses are allocated to the fund holding the investment.

Transaction costs that are directly attributable to the acquisition or disposal of investments are included in the cost of acquisition or deducted from disposal proceeds, as appropriate.

Cash held as part of an investment portfolio is classified according to its nature. Cash deposits available on demand are included within cash at bank rather than fixed asset investments.

Debtors
Trade and other debtors are recognised at the amount due after allowance for any expected credit losses.

Accrued income is recognised where the charity is entitled to income at the reporting date, receipt is probable and the amount can be measured reliably.

Prepayments are measured at the amount paid in advance for goods or services to be received after the reporting date.

Cash and cash equivalents
Cash and cash equivalents include cash at bank and in hand and short-term, highly liquid deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

Creditors
Creditors are recognised where the charity has a present legal or constructive obligation arising from a past event, settlement is probable and the amount can be measured reliably.

Creditors are initially measured at transaction price and subsequently measured at amortised cost where applicable.

Amounts payable within one year are not discounted where the effect of discounting would be immaterial.

Financial instruments
The charity applies Sections 11 and 12 of FRS 102 in accounting for financial instruments.

Basic financial assets, including cash and accrued income, are initially recognised at transaction price and subsequently measured at amortised cost, less any impairment.

Basic financial liabilities, including trade creditors and accruals, are initially recognised at transaction price and subsequently measured at amortised cost.

Financial assets are derecognised when the contractual rights to the cash flows expire or when the asset and substantially all risks and rewards of ownership are transferred.

Financial liabilities are derecognised when the charity's contractual obligations are discharged, cancelled or expire.

Financial assets and liabilities are offset only where the charity has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Impairment of financial assets
At each reporting date, the charity assesses whether there is objective evidence that a financial asset measured at amortised cost is impaired.

Any impairment loss is recognised immediately in the Statement of Financial Activities.

1) ACCOUNTING POLICIES (CONTINUED)

Taxation
The charity is entitled to the exemptions from taxation available to charities on income and gains applied for charitable purposes.

The charity is not registered for VAT and irrecoverable VAT is included within the relevant expenditure heading.

Critical Accounting Estimates and Judgements
In applying the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities.

The trustees do not consider that there are any significant judgements, apart from those involving estimates, that have a material effect on the amounts recognised in the financial statements.

The trustees also do not consider that there are any key sources of estimation uncertainty at the reporting date that create a significant risk of a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2) INVESTMENT INCOME

	Unrestricted 31-Mar-26 £	Unrestricted 05-Apr-25 £
Investment dividends and interest	125,422	112,266
Bank interest	3,186	3,727
	128,608	**115,993**

3) EXPENDITURE ON CHARITABLE ACTIVITIES

The charity undertakes its charitable activities through grant making and awarded grants to a number of institutions in furtherance of its charitable activities. All expenditure is unrestricted

	31-Mar-26 £	05-Apr-25 £
Direct charitable activities		
Grants awarded	118,421	96,640
Grant making administration costs - LCVS	9,419	9,014
Grant making administration costs - Beyond Profit	1,720	-
	129,560	**105,654**
Support and governance costs		
Accountancy fees	860	2,575
Secretary fees	1,720	-
Bank Charges	-	-
Independent examination	600	600
Trustee expenses	-	18
Trustee meetings	186	154
Website development	732	660
	4,098	**4,007**
Total expenditure	**133,658**	**109,661**

4) ANALYSIS OF GRANTS

	31-Mar-26 £
100th Salford St Luke's Scout Group	2,513
ABS Training Ltd	1,800
Alt Valley Community Trust	1,399
Beechley Stables RDA	2,297
Bibbys Farm Ltd	3,000
Burnley Youth Theatre	2,230
Bury Athletic Club	2,900
CancerHelp Preston	2,502
Cradle Charity	1,000
Crossroads Manchester Ltd	2,649
Crownway Community Centre	1,000
Deaf Active	2,891
Galloways	1,110
Harmony Youth Project	2,850
Just Good Friends (Northwest)	1,450
Kindred Minds	1,780
Lancashire LGBT	1,320
Lancashire Schooling Sailing Association	2,978
Liverpool Lighthouse	2,625
M13 Youth Project	3,000
Men Too	2,979
New Springs Community Project	1,158
Norris Green Community	1,750
Norton Priority Museum Trust	2,184
Oldham Boxing and Personal Development Centre	3,000
Open Door Charity	1,945
Peeps	1,580
Pennine Lancashire Community Farm	3,000
Play for Disabled Children	2,985
Positive Futures	1,530
Quarantine	2,000
Ready Generations	2,000
Ride 2 Success	2,668
Rochdale Hornets Foundation	2,620
Sefton Children's Trust	3,000
Sefton Support Group	2,839
Shaftesbury Youth Club	3,000
Spectrum Connect	3,000
Spectrum Gaming	3,000
Speke Children's Environment	1,693
The Learning Rooms Southport	3,000
Team Oasis	1,611
The Bronte Youth	2,500
The Hope Foundation	2,000
Together Dementia Support	2,330
Unity Theatre	1,250
Wave Adventure	3,000
Wigan South PCC	2,958
Total c/f	**109,874**

4) ANALYSIS OF GRANTS (CONTINUED)

	31-Mar-26 £
Total b/f	109,874
Women's Enterprising Breakthrough	2,645
YKIDS Ltd	2,348
Grants under £1,000	3,554
	118,421

The number of grants awarded that were under £1,000 in the financial period was 5.

The following table shows the breakdown of awards:

Area	Total awarded	% of funds awarded	% of applications
Lancashire	11	20%	19%
Merseyside and Cheshire	27	49%	49%
Greater Manchester	17	31%	32%
Total	**55**	**100%**	**100%**

Prior year comparison

	05-Apr-25 £
1st Stretford (Longford) Scout	2,601
Acronym Community Empowerment	1,467
Age Concern Liverpool and Sefton	1,000
Age Concern Manchester	1,452
Aughton Recreation Room	1,570
Barnstondale Centre	1,500
Blackpool, Fylde and Wyre Multi	1,617
Breckfield And North Everton Neighbourhood Council	2,200
Bury Defence Academy	1,400
Business For Youth in Newton Le Willows	1,000
Chain Lane Community Centre	1,232
Citizens Advice North Lancashire	2,000
Createbolton	1,470
Cycling Projects	1,680
Deafway	1,500
Dreams Come True	2,871
East Liverpool Riding for The Disabled	2,500
End Furniture Poverty	1,500
Freedom Church Liverpool	3,000
Global Vision Initiative	1,500
Halton Haven Hospice	1,375
Hesketh Bank Community Centre	2,000
Holistic Cancer Care	1,144
Hulme Community Garden Centre	2,000
Hyde Festival Community Association	1,875
Irish Community Care Ltd	1,400
Kindfulness Coffee Club	2,500
Listening Ear (Merseyside)	1,500
Manchester Carers Forum	1,500
Marybone Youth Community Association	1,773

Total c/f	**52,127**

4) ANALYSIS OF GRANTS (CONTINUED)

Prior year comparison (continued)

	05-Apr-25 £
Multicultural Resource Centre	1,980
Outreach Community Residential	1,500
PCC Of Christ Church Aughton	1,500
PCC St George's Church Huyton	1,500
Prestwich Methodist Youth	1,115
Raf Benevolent Fund	1,710
Raise Limited	1,500
Re-Engage	2,500
Regenerage	1,500
Samaritans Of Blackburn With Darwen	1,522
Samaritans Of Liverpool And Me	2,700
Sporting Challenge	1,000
St Gabriels Community Centre	1,800
St Helens Mind	2,000
St Hilda's Church Hunts Cross	1,200
St Joseph's Hospice	1,500
The Boaz Trust	1,970
The Reader Organisation	1,370
Torus Foundation	1,000
Vauxhall Community Law And Inf	2,000
Vees Place	1,500
Wirral Mencap	2,500
Wood Street Mission	1,500
Grants under £1,000	6,146
	96,640

The following table shows the breakdown of awards:

Area	**Total awarded**	**% of funds awarded**	**% of applications**
Lancashire	12	20%	21%
Merseyside and Cheshire	33	53%	54%
Greater Manchester	17	27%	25%
Total	**62**	**100%**	**100%**

All grants awarded during the current and comparative periods were made to institutions. No grants were made to individuals.

Grant-making activity	**2026** **£**	**2025** **£**
Grants to institutions	118,421	96,640
Grants to individuals	-	-
Grant administration costs	11,139	9,014
Support and governance costs	4,098	4,007
Total charitable expenditure	**133,658**	**109,661**

5) INDEPENDENT EXAMINATION AND ACCOUNTANCY FEES
Fees payable for the independent examination were £600 (2025: £600). Other accountancy fees were £860 (2025: £2,575).

6) PAYMENTS TO TRUSTEES
No remuneration was paid to the Trustees during the period (2025: nil)

No trustees were reimbursed for expenses (2025: £18, one trustee).

7) EMPLOYEES AND KEY MANAGEMENT PERSONNEL
The charity had no employees during the current or comparative period.

The trustees comprise the charity's key management personnel. No remuneration or other employee benefits were paid to key management personnel in either period.

8) INDEMNITY INSURANCE
The Trustees do not hold any indemnity insurance.

9) FIXED ASSET INVESTMENTS

	31-Mar-26	**05-Apr-25**
	£	**£**
Quoted investments		
Market value at 6th April 2025	3,154,821	3,202,744
Unrealised (losses)/gains on investments	23,526	(47,923)
Market value at 31st March 2026	3,178,347	3,154,821
Historical cost at March	1,918,890	1,918,890

The Charity holds 51.6% (2025: 46.7%) of its fixed asset investments in the Charity Multi Asset Fund managed by M&G Investments, Charities Division on behalf of M&G Securities Limited.

At 31st March 2026, the charity held 1,581,402 units of Charity Multi Asset with a price of 103.64 pence per unit. (2025: 1,581,402 units with a price of 93.08 pence per unit).

The remaining 48.4% (2025: 53.3%) of the charity's fixed asset investments are held in COIF Charities Investment Fund, a constituent fund of COIF Charity Funds which are managed by CCLA Investment Management Limited and registered with the Charity Commission.

At 31st March 2026 the charity held 86,386 units of COIF Charities Investment Fund with a price of 1,781.98 pence per unit (2025: 86,386 units with a price of 1,948.06 pence per unit).

10) DEBTORS

	31-Mar-26	**05-Apr-25**
	£	**£**
Accrued Income	12,949	4,880
	12,949	**4,880**

11) CASH AT BANK

	31-Mar-26	05-Apr-25
	£	£
Current account	-	-
Savings accounts	148,686	164,532
LCVS Client Account	-	8,003
	148,686	**172,535**

12) CREDITORS: Amounts falling due within one year

	31-Mar-26	05-Apr-25
	£	£
Accruals	600	12,189
Trade Creditors	860	-
	1,460	**12,189**

13) ANALYSIS OF FUNDS

	Unrestricted Funds		
	Designated investment fund	General fund	Total
	£	£	£
Fixed Asset Investments	3,178,347	-	**3,178,347**
Net current assets	-	160,175	**160,175**
Total net assets at 31 March 2026	3,178,347	160,175	**3,338,522**

Prior year comparison

	Unrestricted Funds		
	Designated investment fund	General fund	Total
	£	£	£
Fixed Asset Investments	3,154,821	-	**3,154,821**
Net current assets	-	165,225	**165,225**
Total net assets at 5 April 2025	3,154,821	165,225	**3,320,046**

14) MOVEMENT IN FUNDS

	At 6 April 2025	Incoming Resources	Resources expended	Revaluation of investments	At 31 March 2026
	£	£	£	£	£
Unrestricted Funds:					
General fund	165,225	128,608	(133,658)	-	**160,175**
Designated investment fund	3,154,821	-	-	23,526	**3,178,347**
	3,320,046	**128,608**	**(133,658)**	**23,526**	**3,338,522**

14) MOVEMENT IN FUNDS (CONTINUED)

Prior year comparative

	At 6 April 2024	Incoming Resources	Resources expended	Revaluation of investments	At 5 April 2025
	£	£	£	£	£
Unrestricted Funds:					
General fund	158,893	115,993	(109,661)		**165,225**
Designated investment fund	3,202,744	-	-	(47,923)	**3,154,821**
	3,361,637	**115,993**	**(109,661)**	**(47,923)**	**3,320,046**

Designated investment fund: These funds are held for the purposes of providing annual income for grant making.

General fund: Investment income received to fund grant payments and costs incurred in the administration of the Charity.

15) RELATED PARTY TRANSACTIONS

There were no related-party transactions during the current or comparative period, other than the reimbursement of trustee expenses disclosed in note 6. The trustees gave their time and expertise freely and received no remuneration or other benefits from the charity.

Trustees Annual Report and Accounts FYE 31 March 2026

Final Audit Report 2026-10-09

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