Annual Report & Accounts

Trustees' Annual Report and Financial Statements 2025
Scripture Gift Mission (Incorporated)

Company number 145932
Charity number 219055

LIFEWORDS
www.lifewords.global

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REPORT OF THE TRUSTEES INCORPORATING THE STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are pleased to present their annual report, together with the financial statements of the charity for the year ended 31 December 2025 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011; the Companies Act 2006; the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISORS

Charity Number:	219055
Company Number:	145932
Operating Name:	Lifewords
Registered Office:	1A The Chandlery 50 Westminster Bridge Road LONDON SE1 7QY
Independent Auditor:	Forvis Mazars LLP 2nd Floor, 6 Sutton Plaza Sutton Court Road Sutton SM1 4FS
Principal Banker:	Royal Bank of Scotland plc Drummond House, 1 Redheughs Avenue EDINBURGH EH12 9RH
Investment Manager	BNY Mellon Fund Managers Ltd Client Service Centre, PO Box 366 DARLINGTON DL1 9RF

Key management personnel: Trustees and Directors

The Trustees of the charity are the Directors for the purposes of company law and throughout this report are referred to as "the Board" or "the Trustees". Board members serving during the year were as follows:

Directors and Trustees	Robin Baker (Chair) Mark Hurley Jo Jowett (resigned 19.6.2026) Bev Thomas Danielle Welch Joy Gascoigne (appointed 29.3.2025)
Company Secretary	Jo Jowett (resigned 19.6.2026)

Key management personnel: Executive Team

Interim Chief Executive	Rob Taylor (appointed 12.2.25)
Global Bible Resources Director	Jarek Jankowski
Creative Director	Steve Bassett
Finance & Operations Director	Eduardo Juan Harris (resigned 11.2.25)

AIMS, OBJECTIVES AND ACTIVITIES

The Charity is an inter-denominational Christian organisation, formed to take the Christian gospel worldwide by the creation and distribution of Scripture products and programmes. This is achieved through an International and UK Office in London, which also has close links with legally separate organisations in Australia, Brazil, Canada, India (until September), Indonesia and Kenya. Our Global Bible Resources programme is managed from Poland.

AIMS

Working with partners around the world and with the Church at large, the Charity has been creating ways into the Bible since 1888. We exist to help people experience the life-giving message of the Bible – in print, in person, and online – always offered generously, always grounded in love. All our programmes, resources, literature and digital tools invite people to explore the Bible for themselves – and to share life words with others. We build bridges across languages and cultures, creating new ways into the Bible's good news for all.

Our aims are achieved by:

- Creation and distribution of Bible literature, providing ways into the Bible in many languages and for different audiences and cultures.
- Partnerships with a wide range of organisations to provide specialist Bible-based programmes, training and resources for communities-at-risk.
- Provision of digital tools and resources to engage younger generations with the Bible's life words on a regular/daily basis, as a way of life and practice.
- Ongoing research and development of new resources and programmes to engage specific communities and cultures with the Bible, for positive change.
- Engagement with individuals, churches, trusts and other organisations – providing ways for people to support the work of the Charity around the world.

The Trustees confirm that they have complied with their duty as per the Charities Act 2011, and to have due regard to the Charity Commission's general guidance on Public Benefit.

STRATEGIC OBJECTIVES FOR 2025

Our strategic objectives for 2025 were to be diligent stewards of the ministry, and to outwork a vision for the mission of Lifewords that remains fruitful, transformative, and sustainable.

In delivering this strategy, we faced the ongoing challenges of income generation, church activities, supporter engagement and capacity – all in the context of global mission and Bible work. Our priority was always to nurture the most effective engagement with the Bible, the best collaborative partnerships and the most appropriate infrastructure, with high-quality content and delivery. In 2025, we aimed to do this in part by maintaining the ongoing development, growth and delivery of our core, regular mission offerings.

Bible Resources
We are proud of our *Scripture Gift Mission* heritage – a core range of Bible literature in multiple languages that equips Christians all over the world in their evangelism, discipleship and proclamation of the gospel. In line with this, we continued to deliver Bible resources in over 50 global languages while also investing in digital delivery to augment print. We worked to refresh our existing library and extend the range of languages.

Digital
We strived to adapt to the dynamic changes in the digital and online environment, ensuring the accessibility of our existing resources alongside new, authentic digital engagement with Scripture to connect younger generations with the Bible.

Marketing / communications
Our focus was on increasing ministry awareness to uplift the impact of our resources – extending profile through church-focused and culture-facing resources, programmes, projects and initiatives.

Church engagement
We continued networking with churches, communities and partners to raise awareness of the ministry within UK churches as a go-to producer and provider of engaging Scripture resources that bring the Bible's message to people in all walks of life, and as a ministry to global needs and contexts.

Bible Engagement projects
We refined our larger scale projects and programmes, ensuring the most fit-for-purpose shape, and seeking to identify practical and financial partners.

Pavement Project
At the end of 2025, Pavement Project entered a new phase, becoming its own charity distinct from Lifewords. Pavement Project Global continues to be a much-valued partner.

NINE BEATS
Our beatitudes-based project looked to more partnerships and networks, and to assess scale/funding opportunities and development. We connected with churches and the wider culture.

Funding
We sought new funding sources, nurtured relationships with existing trusts and individual donors, and approached new funders across traditional, core, and new digital and "entrepreneurial" sectors. We put effort into growing UK networks for impact and support and worked with other Lifewords organisations outside the UK to engage more people in this work of sharing the Bible around the world.

STRATEGIC REPORT

REVIEW OF ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR

Providing ways into the Bible
2025 has been a year of looking ahead and laying foundations for our ongoing work, as well as strengthening new and existing partnerships and connections with churches, organisations, chaplaincies, ministries and individuals.

We launched *Lifebringers*, a fresh way of sharing the Bible through real lives, real contexts, and a shared hope. In the UK and Australia, we moved to new websites and a *Pay it Forward* model. In the UK, we released a new Christmas resource, *Good News is Coming*, and worked on a new beatitudes-based resource, *A New Rhythm*, in preparation for an early 2026 release.

In the UK, we continued working with individuals, churches and organisations to resource them in their specific ministries. We connected with partners and supporters at exhibitions and events, visited a variety of contexts in which our resources are regularly used, and celebrated the ongoing success of the Little Brick of Little Books. In the UK, **199,662 resources** were sent out to equip churches, communities and individuals.

We are thankful that our literature resources continue to be widely used. Our Global Bible Resources team in Poland fulfilled orders from **62 countries** with resources in a total of **55 languages**. Through printed booklets, Pavement Project and digital resources, our colleagues in Brazil, Kenya, India, Indonesia and Australia continued to hold out the Bible's words of life in their unique contexts.

Additionally, our online animations, *Finding Hope* and *An Invitation*, have been viewed more than **4.4 million times**.

Staff changes this year saw two long-serving colleagues moving on. We are deeply grateful for the many years of faithful service given by John Harris, most recently as Finance and Operations Director, and for Serah Thomas, whose work as Lifewords India Director strengthened Lifewords witness and the impact of Pavement Project. They leave a meaningful legacy, and we pray that God will bless them in their new ventures.

During 2025, Pavement Project undertook a significant transition toward greater organisational autonomy. From 2026, Pavement Project will operate as an independent charity under the leadership of the Brazilian organisation, Pavement Project Global - maintaining the same vision, values and commitment the two organisations have always shared.

WAYS INTO THE BIBLE – Core audiences

LITERATURE

Global ordering website

- ⇒ **33 different Bible resources** produced in **12 languages**, including **1 new title**, **1 translation**, **5 revisions** and **26 reprints**.
- ⇒ **1,597 orders** processed from **62 countries**.
- ⇒ **262,850 items** distributed in **55 languages**.
- ⇒ **Most widely distributed languages** include Arabic, English, French, Hindi, Italian, Polish, Portuguese Brazilian, Portuguese European, Spanish, Telugu and Ukrainian.
- ⇒ **Top 10 recipient countries** were Brazil, Germany, India, Kenya, Pakistan, Peru, Poland, Portugal, Spain, United States and Venezuela.

- Encouraged the use of Bible resources in personal interactions rather than mass distribution, and proactively reduced order volumes where the planned use did not align with this relational focus. Consequently, overall print distribution decreased by approximately 25%.
- Introduced significant changes to our funding model by integrating a donation option directly into the ordering process.
- Oversaw intensive web development, including a significant update to align with the launch of *Lifebringers* in June.
- Released *Love in Many Languages* – a unique booklet featuring the gospel message in 50 languages.

"From the beginning, our goal has been not only to offer products to anonymous recipients, but to build lasting relationships and support specific communities. Lifewords resources are an important part of this work – Bible resources are offered at the Good Centre and are included with every food bag that we distribute in Ukraine."
Radek Gasza, Good Works Mission Director, Poland

DIGITAL (GLOBAL)

- ⇒ **Almost 4.4 million plays of our animations** on YouTube, a **114% increase** year-on-year.
- ⇒ The **most popular language versions**: Bengali, Gujarati, French, Hindi, Indonesian, Japanese, Kannada, Malayalam, Marathi, Portuguese Brazilian, Spanish, Thai and Ukrainian.

- **2025 was our best year in the history of our digital operations. Our online presence has evolved from being a supplement to print into a powerful, standalone pillar of our mission.**

Life Changing Words (LCW)

- ⇒ **131,788 new app installations**.
- ⇒ **55,668 interactions** (via category tags).
- ⇒ **27,382 shares** (directly from the app).
- ⇒ **21,356 active users** (in **203 countries**) of the LCW email service.

"Life-Changing Words provides me with a new word of God every day in a small but priceless nutshell."
Adam, Poland

UK

- ⇒ **199,662 Bible resources** distributed
- ⇒ Hosted or participated in **10 events and exhibitions**, building partnerships with churches, charities, church networks and individuals.
- ⇒ **Visited a range of partners and contexts** in which our resources are being used, including HMP Humber, Youth for Christ Tunbridge Wells, churches in the Diocese of Bristol and the Southwark Council Christian Network.

Lifebringers

- ⇒ **15 individual *Lifebringers*** stories featured across our digital platforms and printed communications.
- ⇒ **53 responses to the *Lifebringers* survey** from church leaders, church members, volunteers and chaplains across a variety of denominations (independent, evangelical, Methodist, Baptist, Anglican and Salvation Army) mostly based in England, Scotland, Wales and Northern Ireland, with contributions from Cuba, the Philippines, Brazil, Kenya and the Democratic Republic of Congo.

- *Lifebringers* – and a new website – launched in June, introducing a fresh way of sharing the Bible through real lives, real contexts and a shared hope.
- We had a specific focus on engaging church leaders, chaplains and youth leaders. To reach these audiences and to tailor communications towards them, we created the *Lifebringers* collaboration survey, set up hubs for each of these audiences on our website and tailored a variety of *Lifebringers* content for each sector.

"Lifebringers – a great vision, a great name, and great accessible resources. For those of us who want to build our lives on the Word, it will be a growing movement to connect that Word to the places of our lives."
Revd. Eddie Boon, Synod Discipleship Enabler, United Reformed Church

Pay it Forward

- ⇒ From June to December, **we provided 50 grants** through our *Pay it Forward* model. Recipients included **19 hospitals**, **15 churches**, **8 prison chaplains** and **5 charities**.

- The *Pay it Forward* system gives people the opportunity to donate beyond the basic cost of resources to enable others to receive resources where cost is a barrier.

"Your resources are so good. I donated towards my order just so others who can't afford can also get the resources."
Audrey June Evans

"We do very much appreciate your generosity. Without this donation we couldn't afford to give pupils each a copy to take away."
Alice Probert, Faith in Schools, Newham

Engaging with churches and growing partnerships

⇒ Attended **10+ significant events**, including the Churches Together in England (CTE) Forum, CTE's Charities and Networks meeting, two CCX Estate Churches Conferences, two National Estate Churches Network Conferences, The Independent Schools' Christian Alliance's conference, Charities Faith Forum and the Jubilee+ Conference.

- Connected with a wide range of church, denomination and network leaders.
- Exhibited at the Christian Resources Exhibition and shared "10 ways to share the Bible" via a conference talk and postcard resource.
- Co-hosted a webinar with CTE: "*Lifebringers*: equipping you to bring life through the Bible right where you are".
- Developed and strengthened connections and relationships across the dioceses of Bristol, Norwich and Carlisle, among others.

"We've found Lifewords booklets really effective at connecting with people exploring faith and seeking to answer some of life's difficult questions. We're discovering that people are coming back, months or weeks later, and saying, 'They've given me some sort of hope in the midst of the challenges that I face.'"
Revd Dr Andy Murray, Dean of Priority Communities, and Vicar of St Peter's Lawrence Weston and St Andrew's Avonmouth, Diocese of Bristol

"I have found Living with Loss to be a gentle and sensitive way to share hope and comfort with those in grief – it feels like a pastoral gift that respects people's pain without rushing to resolve it."
Revd. Tim Yau, Rural Dean and Associate Priest in the Parish of Sprowston, Diocese of Norwich

"I have come across Little Book of Joy recently in a church in a really challenging area of Carlisle, and it is utterly, truly joyful!"
Hannah Burgess, Diocese of Carlisle

Community-facing churches

- Strengthened existing relationships and connected with more churches and networks.
- Visited and gave talks at a variety of local churches – the Little Book series and the Little Brick of Little Books, as well as Lifewords pastoral and seasonal resources, continue to be popular in these contexts.

"This Little Brick will help us to cover many subjects … bringing others to know more about God in different ways. The booklets are a tangible resource to encourage conversation with those who come to us … Little Book of Prayer is already helping us talk more about prayer."
Ken Snaith, Poulton-le-Fylde URC Church

"Once again, Torrance Parish Church … was hugely grateful for the support of Lifewords in being able to obtain over 1,000 copies of A Story for the Whole World through the Resource Lifeline grant. The booklets were popped into envelopes along with a Christmas card for every house in our village, a joint initiative with St Dominic's Catholic Church, conveying a message of true unity in Christ at this wonderful time of year. We chose this booklet for its simple, yet powerful message of divine love, hope and faith along with beautiful images and interesting information. It complemented the Christmas card beautifully!"
Torrance Parish Church, East Dumbartonshire

Chaplains

- Continued to work with and provide materials to chaplains based in prisons, supported living, local communities and a variety of healthcare contexts across the UK.
- Spoke at a gathering of 20 Anglican prison chaplains across the North of England (after connecting with Revd. Matt Martinson from HMP Humber).
- Met with the National Lead for Chaplaincy across HM Prisons to pilot Lifewords digital content in 20 UK prisons through "Launchpad", a new digital portal for prisons.
- Continued to explore how we could partner with chaplains and professions working in a variety of contexts, including councils, sports, railways, waterways and the armed services.

"I am very grateful for the booklets provided by Lifewords and for those who support the organisation. Many of our prisoners have experienced trauma which has massively impacted their lives. It is good to be able to give them good quality resources which might help them. It is very much appreciated by the prisoners."
Gill Dickinson, prison chaplain

"I recently spent time in hospital, visiting the chapel daily and some of Lifewords resources were there. I took some and found them so helpful, allowing me to feel peace and help while in hospital. Your resources are incredible and really helped me in a time of need and I want to spread that to others."
Dani

"This year Lifewords resources made a real impact at an Army cadet camp. The response was amazing! Cadets loved these resources – especially Little Book of Chaos, a booklet filled with Scripture for life's challenging moments."
Revd. Ray Khan

Media
A press release for the launch of *Lifebringers* was featured on Churches Together in England's website and Premier Christianity ("Lifewords opens the door to a growing movement of *Lifebringers*"). We were also commissioned to write an article for the Evangelical Alliance's IDEA magazine, titled "Transformative truth".

UK DIGITAL AND SOCIAL MEDIA

New website

- ⇒ **20,000 users**[1] from the launch on 8 June to the end of 2025.
- ⇒ **Average engagement time, 51 seconds** (per active user); the event count for this period was 128,000.
- ⇒ Significant **peak on 29 August**, and a clear **peak in sales during mid-November**.
- ⇒ **31 blog posts** published.

YouTube channel

- ⇒ **1,810 subscribers**, an increase of 397 during 2025 (21% more than in 2024).
- ⇒ Our **290 videos received over 4.5 million views** (precisely: 4,524,234, which is an increase of 114% from the views in 2024 and makes up over half the YouTube channel's lifetime views of 8.7 million) – the topmost played being a Spanish animation of *An Invitation* with **1.96 million views** (2.57 million lifetime).
- ⇒ **Over 839,000 views** (1.18 million lifetime) – Thai animation of *An Invitation*.
- ⇒ **Over 379,000 views** (572,000 lifetime) – Portuguese Brazilian animation of *Finding Hope*.
- ⇒ **Most viewed playlists**: "The Easter Journey" and "Commemorating the centenary of the First World War".
- ⇒ Our first three ***Lifebringers* videos** have **received a total of 4,896 views** to-date – 3,100 views, 992 views and 804 views.
- ⇒ Our videos had a **monthly audience of 233,100** and the highest proportion of viewers were in the **age range of 25–34 years**.
- ⇒ Increase in new viewers, **79% of viewers being from a new audience**, compared to a lifetime average of 77.4%. Significantly, 99.8% of views came through YouTube advertising, 0.1% from organic views (of which 32% came from videos being shared over WhatsApp).
- ⇒ The **average viewing duration was 1 min 03 secs**, a longer duration than the lifetime average of 59 secs.

Facebook, Instagram, LinkedIn and TikTok

- ⇒ **Facebook**: 70 new followers, **68,500 views**, 442 link clicks, 2,800 page visits (the page's posts have reached over 6,400 people in total).
- ⇒ **Instagram**: 84 new followers, **11,300 views**, 471 visits, 694 link clicks, and a reach of 26,800 – a **172% increase** on the previous year.
- ⇒ **LinkedIn**: 94 posts had **4,815 impressions**, 66 reactions, with our channel receiving 174 page views.
- ⇒ **TikTok**: 33 videos received an **average of 250 views**.

[1] The real number is likely to be much higher due the fact that not all users will have enabled cookies.

WAYS INTO THE BIBLE – Unique mission opportunities

PAVEMENT PROJECT (GLOBAL)

⇒ Supported **4,161 children** through individual counselling activities in **19 countries**: 12 in Latin America (Brazil, Bolivia, Colombia, Chile, Ecuador, El Salvador, Mexico, Panama, Paraguay, Peru, the Dominican Republic and Venezuela), 1 in Asia (Indonesia) and 6 in Africa (see below).
⇒ **498 counselling sessions** were conducted using the *Green Bag app*, indicating an increasing uptake of accessible digital resources used to strengthen and extend counselling practices.
⇒ **50 educators** from **29 organisations** were trained through **8 in-person** and **5 online sessions**, supported by **12 certified trainers** in Brazil, Colombia, the Dominican Republic, Kenya and Paraguay.

- The *Green Bag app* became available on smartphones in 2025 (previously limited to tablets). This widened accessibility for children, educators and organisations, while preserving the heart of listening, welcome and transformation.
- Pavement Project piloted *Sempre Com Você*, the Brazilian adaptation of the Kid Talk programme by Mel Erickson. Six groups met across Brazil, supporting a total of 23 children each week over a 14-week journey. The programme equips adults to listen to children sensitively, supporting emotional and spiritual well-being while strengthening each child's sense of worth, voice and protection – fully aligning with Pavement Project's safeguarding standards.
- Pavement Project became a member of Keeping Children Safe, aligning practice with internationally recognised safeguarding standards. Trustees, trainers and staff participated in trainings that clarified responsibilities, reinforced a culture of protection and strengthened child participation.

"It opened my eyes to how many children need care and attention. Everyone involved is making a real difference."
Kamila, Pavement Project trainee

AFRICA (from our KENYA office)

⇒ **90,714 resources** distributed in English, Swahili and local languages by partners in DR Congo, Ethiopia, Kenya, Malawi, Nigeria, Rwanda, Somalia, Tanzania, Uganda, Zambia and Zimbabwe.
⇒ **110,515 children and young people** were reached through **153 schools**, **113 churches** and **94 child-focused organisations**. This work was made possible through **360 active partners** and **52 volunteers**.
⇒ **Choose Life**: **320 pupils** from grades 6–7 began the Choose Life programme.
⇒ **Pavement Project**: **2,890 children** reached in Angola, Guinea-Bissau, Kenya, Tanzania, Uganda and Zimbabwe.

"The past three months have been so exciting in ministry despite other challenges because of the gifts of booklets from Lifewords. I had an opportunity to give some copies of Little Book of Character to boys at our church on Father's Day, as I was speaking on what it takes to be a father. It was exciting to take them through lessons using this booklet!"
Peter, Zimbabwe

AUSTRALIA

- Lifewords Australia continued to operate as a resourcing hub and relational partner for chaplains, churches, schools and outreach ministries.
- Aligned with the UK and global initiative to develop fresh *Lifebringers* messaging and ways to connect people with the work of Lifewords. This included the launch of a new Australia website and the introduction of *Pay it Forward*.
- Resources were used by chaplains in hospitals, prisons, schools and aged-care facilities, with a continued reliance on *Daily Strength*, *Words of Comfort* and *Little Book of Help*.
- Requests from rural congregations remained strong, with new connections in Rockhampton, Mount Martha and Seventeen Mile Rocks.
- A new collaboration with Youth Alive NSW marked a major milestone after the *Lifebringers* campaign prompted them to re-engage.
- Easter and ANZAC orders continued to be strong. Several high schools used Lifewords resources to enable students to read Scripture on cadet camps and as part of ANZAC services.

"We wanted to give them something real – something they could take home and reflect on, but a full Bible is expensive and can feel overwhelming, especially if you're just starting out. These booklets help us lead young people to Christ – and then stay connected in the days that follow."
Jesse, youth worker

"I don't want to just say a prayer and walk away. These Lifewords booklets let me leave something behind – something meaningful, something hopeful. They are my secret weapon – they bring hope and peace in a time of anxiety and turmoil."
Anne-Marie, hospital chaplain

In spite of continued missional impact as reported above, the realities of operating in the current difficult context were not ignored – discussions continued to ascertain a future way forward for the work in Australia/New Zealand both locally and as part of the global family.

INDIA

- Our office in India closed in September. We are grateful for the many years of faithful service given by Serah Thomas, whose work as director there strengthened Lifewords ministry and the impact of Pavement Project.
- Lifewords remains committed to serving churches, communities and individuals across the country through the Global Bible Resources hub.
- The *An Invitation* and *Finding Hope* animations had particularly strong engagement in six Indian languages (Hindi, Malayalam, Bengali, Gujarati, Telugu and Urdu).

"Our church has been facing persecution for the past 15 years. But, despite these situations, our church is growing and this resource [Finding Hope in Tamil] has been supportive in the process of growing God's kingdom."
Gladson, Puducherry

INDONESIA

- Lifewords Life Kids continued to grow and engage children with the Bible using games, songs and Bible stories. The ministry, which began in Cileungsi, has now expanded to various regions, reaching as far as Naibonat, Amarasi, Kupang and beyond.
- Mobile missions connected with and trained different communities in how to use *The Visible Story*, flipcards and other Lifewords resources – and how to train others to use the material also. The teams trained pastors, church leaders, Sunday school teachers and Bible college students, some from rural communities.

"I love our motto: 'Children Today, Leaders Tomorrow' because I believe this is the impact we can make here. We also impact families as many parents will join our programmes. Some will even learn English with us as we teach the children."
Ince, Headteacher, Life Kids kindergarten, Indonesia

WAYS INTO THE BIBLE – Reaching and engaging new generations

VERSEFIRST

⇒ Highest performing VerseFirst post reached **51,861 accounts** across Instagram and Facebook; received **1,959 likes** and encouraged **1,069 visits** to our Instagram profile, **11 new follows** and **15 comments**.

- Commissioned a set of animations and stills showcasing Bible verses that embody the idea of *Lifebringers*.
- Posted a Lent series utilising posts in the *Long Story Short* series – as well as some new designs – encouraging people to read through larger sections of the Bible to engage with the over-arching story.
- Posted images from our new Christmas resource, *Good News is Coming*.

NINE BEATS

- Continued to encourage engagement with the words of Jesus in the beatitudes through the diversity of the collaboration, both in terms of people and content, which continued to be prioritised in 2025.
- Several workshop type events took place in January 2025, as well as a significant time of collaboration with NINE BEATS member Eric Wilson.
- Steve Bassett joined NINE BEATS collaborator Heatherlyn in San Diego in February for a week of events including two hour-long live streams; two full concerts; a contribution and interview at Resurrection Church, Ocean Beach; a feature at the Writers Round (a San Diego venue); plus, an inaugural podcast for the Kardia Community.

NINEFOLD PATH

⇒ New Ninefold Path blog content from Chine McDonald was added in January to the four articles from 2024. Our post promoting Chine's reflection received over **2,000 views on Instagram** and **generated 50 interactions**, **79 profile visits** and **15 new followers** – the most engagement we received across any of the key Ninefold Path posts promoting the new content.

- *The Ninefold Path* resource continued to be promoted as a resource for churches and groups to encourage engagement with the words of Jesus. NINE BEATS and Ninefold Path continue to provide a connection point for numerous networks and groups.
- Matt Nash from Kardia Community scheduled a series of Ninefold Path workshops in San Diego and online from March through to December.

"More than ever, our congregation needs to move from knowing things about Jesus to actually doing and being like him. Our attitudes have drifted – this is such a great resource as it gives us a curriculum to act as Jesus would have us act."
Brad, Churches of Christ Pastor, Australia

FINANCIAL REVIEW

The Charity spent 91% of its total expenditure on developing, producing, and delivering products and programmes in the UK and overseas [2024: 91%] and 9% was spent on raising funds [2024: 9%]. During the past financial year there was a net deficit movement in funds of £793,179 [2024: surplus of £145,363]. This was due in large part to Pavement Project moving to become a separate, independent charity in its own right, totalling a transfer of £710,290 restricted funds.

Unrestricted funds were in deficit by £82,889 [2024: surplus £330,363] due largely to a fall in legacy income. One response to this was to recruit external fundraising to add capacity and bid delivery to our existing efforts.

Reserves policy
The Board has a formal reserves policy which is to hold in reserve sums to cover nine months planned expenditure, currently calculated, at £1.2m, to respond to any unforeseen change in circumstances and levels of income. Available reserves at 31 December 2025 were £1.6m [2024: £2m]. This is considered adequate to meet the needs of the Charity.

Investment policy and review
The Trustees pursue an investment policy on behalf of the Charity which provides a balance between income and capital growth, with a medium level of risk over the longer term. The net performance of the Newton Fund during the year was 14.2% against the comparative index of 16.8% [2024: performance of 9.5% against the comparative index of 9.3%]. The fund remains ahead of the index over five and ten years. At the end of the year the investments in the Newton Fund showed cumulative unrealised gains of £717,784 [2024: unrealised gains of £595,403]. The Trustees are satisfied with the current return on capital.

Pension fund
The Charity has two pension schemes. One is a defined contribution scheme with Aegon which is currently open to new members and meets the requirements of auto-enrolment. The second is a defined benefit scheme invested with Legal & General and administered by Barnett Waddingham LLP, which has been closed to new members since 25 March 2003 and closed to new accrual since 23 May 2012; and which, for the purposes of FRS102, showed a funding deficit of £24,000 [2024: deficit of £388,000]. In September 2014 the Trustees put in place a contingent asset security agreement with the trustees of the defined benefit pension scheme to strengthen the employer covenant and to give the pension trustees greater financial security over the assets of the employer. During 2025 a full triennial actuarial valuation of the pension fund was undertaken as of 6 April 2025. If necessary, the Recovery Plan will be adjusted to take account of the result of this valuation. Contributions to the pension scheme are met through additional contributions from the Charity. The pension liability is therefore excluded from the free reserves calculation. Details of the retirement benefit schemes are disclosed in Note 20 to the financial statements.

PLANS FOR FUTURE PERIODS

We live in a world that has many problems, in which Bible ministry is presented with new challenges and opportunities every day. In this landscape, we plan with the posture of being diligent stewards of the ministry, as we work out a mission vision that remains sustainable, fruitful and transformative.

Our core priorities for 2026 remain the management and application of our finances, income generation, expanding and deepening church activities, and supporter relations.

The Road Ahead
In terms of our core mission of producing and distributing printed and increasingly digital Bible resources, we enter 2026 ready to navigate a changing landscape with agility and openness.

1. We will move towards a **digital-first (not digital-exclusive)** operating model.
    a. All new resources will be offered in [mobile and tablet-friendly] digital, download-at-home, and core print formats. This ensures relevance in a hybrid world while preserving our historic strength in printed Scripture materials and authentic Scripture engagement - in online spaces as well as our heritage print range.
    b. This process will bring Global and UK resources into a common pattern and accelerate our belief that we should operate more digitally – but it does not negate the place of our prized print resources. We will continue streamlining our printed range and this, along with reduced overall distribution (owing to the move from 'free' to 'guided donation/grant') will save money, and create space for credible, relevant digital origination beyond merely 'digitising' existing materials.

2. ***Lifebringers*** to be brought to the fore as a key public-facing identity.
    a. *Lifebringers* represents our best opportunity to increase profile, broaden support, and carry Lifewords' mission forward. It shifts our messaging from "products" to "people," providing a strong platform for renewed engagement, partnerships, and sector visibility. Over the next 12 months, through our marketing, communications and promotional strategies, we aim to embed the *Lifebringers* name with our audience and 'market', while retaining Lifewords' prized heritage within the wider brand architecture.

3. We will reframe our **church-and-culture engagement** through collaborations and creative partnerships:
    a. Continued development of NINE BEATS/Ninefold Path
    b. Reframing current outputs that work at the intersection of church and culture, and some that reach 'beyond traditional church' audiences as ways of communicating the Bible into everyday life and culture - creating, co creating and connecting with communities.

As well as maintaining our existing outputs and attendant communications and marketing, our UK resource development will continue. Potentially this might see one, some, or all of a new booklet, a new Christmas resource (or supporting resources for existing titles), and/or a new community-generated resource, all to be developed with partners, along with the open-heartedness for a new 'mission moment' optional project should one arise.

We are aware of, and are actively addressing, the need to also revamp our current offer within the UK Christian "market".

Budget available (or new funding income) will clarify just how much is achievable.

We also propose to work on the R&D/partnership for potential larger funding projects for 2027.

Global Bible Resources

New Global Website: 2026 marks the launch of our new ordering platform that will offers a faster, more secure experience. This platform is designed not just for ordering products, but to facilitate a community of support, progressively evolving with new features throughout the year.

Product evolution: A digital pivot. We are introducing a "multi-format by default" standard for new titles. Going forward, new titles will be available as print booklets, smartphone-friendly digital editions, and "on-demand" versions for home printing. Crucially, we will begin the process of converting our backlist of core titles into these modern formats, with the ambitious goal of eventually making our current core range available digitally in 50 languages. This evolution reflects a subtle but significant shift in our publishing gravity, acknowledging that while print remains vital, the future of universal access increasingly lies in the digital realm.

Distribution strategy: Solidarity and meaning. In 2026, we anticipate a global print distribution volume of approximately 250,000 copies, not including the UK. While this figure represents significant reach, we view it primarily as a foundation for meaningful ministry rather than an endpoint in itself. Our focus remains on the quality of engagement, ensuring that every piece of literature serves a purpose. We will continue to champion the use of resources in personal, relational contexts, rather than largely ineffective mass distribution. Central to this vision is a renewed call to solidarity. Our new ordering system is designed to encourage those who have the means to contribute financially, thereby supporting the provision of resources for those who are "opportunity rich, but cash poor".

Digital expansion: Beyond borders. The digital front is no longer just a supporting act; it is taking an increasingly central position in our mission. We aim to sustain the record-breaking engagement levels of 2025 while expanding our library of digital-native resources. These materials offer a unique strategic advantage: they know no boundaries. They are unhindered by physical borders, customs bureaucracies, or failing postal systems, allowing the Word to travel instantly to where it is needed most.

Faithfulness and innovation. As we look to the future, we draw inspiration from Lifewords' rich legacy to move forward with courage and renewed purpose. We remain committed to operational stewardship, constantly seeking smarter, lighter, and more efficient ways to fulfil our calling. Whether leveraging emerging technologies or refining our distribution channels, we ensure that our methods serve our mission, not the other way around. Our goal remains constant: to make the life-giving message of the Bible accessible to all, adapting our vessels to carry the timeless Truth into a changing world.

CONCLUSION

This strategy acknowledges significant funding constraints, with limited unrestricted resources available for frontline mission delivery. Additional fundraising, stronger partnerships, and organisational restructuring are therefore essential. We will continue to work on the R&D and collaborative partnerships to produce new (print/digital) resources, projects, and programmes – but be intentional that funding is what will switch any new outputs from “amber” to “green”.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document
Scripture Gift Mission (Incorporated) is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 30 December 1916, and altered by subsequent special resolutions, the most recent being dated 10 June 2025. Anyone over the age of 18 can become a member of the Company and at the accounting date there were 51 members [2024: 55], each of whom agrees to contribute £1.05p in the event of the winding up of the Company.

In June, by Special Resolution, a change was made to the wording of our Articles of Association – specifically amending Article 4 to read now:

Article 4
The Company's object is to advance Christianity in accordance with the doctrinal basis in Article 4.2 in such ways as the Charity Trustees may decide, in particular (but without any limitation on the generality of the foregoing), to:

- publish, commission and make available to people, the Bible in print, in person and online; and
- provide contextually relevant resources, activities and projects to enable people to engage with and understand the Bible.

Organisation
The Board meets at least four times a year and is supported by a Finance Committee looking at financial matters in more detail.

Appointment of trustees
Trustees are appointed by the Board or by Ordinary Resolution of members for a three-year term and are eligible for re-election on two successive occasions only. A trustee cannot serve for a period of more than nine years, save with approval by unanimous vote from the Board.

Trustee induction and training
When interest is shown by a potential new trustee, a meeting will be arranged with some existing trustees and the CEO. This may precede an invitation to attend a Board meeting, prior to an invitation to join the Board. Trustees are offered the opportunity to attend trustee training courses such as those provided by the National Charity Voluntary Organisation (NCVO).

Related parties
The Charity has two wholly owned dormant subsidiary companies in which the share capital is unpaid. Only Lifewords Ltd is likely to be used for the purpose of servicing future commercial needs. This company remained dormant during 2025.

The previous Finance Director (resigned 11.2.2025) acts as a trustee for the charity Radstock Trust CIO which gave grants to the Charity during the year totalling £300,000 [2024: £320,000].

Jadan Reeves-Bassett, son of the Creative Director, was paid £6,400 for design services [2024: £9,400]. The aggregated total amount of donations received without conditions from key management personnel during the year was £1,540 [2024: £1,355].

Pay policy for senior staff

The Trustees consider the Board of Trustees (who are the Company Directors) and the senior staff with International Office responsibilities comprise the key management personnel of the charity in charge of directing, controlling, running, and operating the charity on a day-to-day basis. All Trustees give of their time freely, and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in Note 9 of the financial statements.

The pay of all staff, including senior staff, is reviewed annually and normally increased in line with (CPI) inflation, if funds allow. If funding is under pressure, preference is given to lower-paid staff when making any pay awards. Senior staff pay is benchmarked against pay levels in similar organisations (religious/Christian charities of a similar turnover and size) using information from Third Sector pay surveys (published by ACEVO and Global Connections). The remuneration benchmark is the mid-point of the range paid for similar roles. Salaries were last benchmarked in September 2019.

Fundraising practice

The Charity is committed to ensuring all fundraising activities are carried out in an ethical and godly manner. The Charity is registered with the Fundraising Regulator and adheres strictly to their Code of Fundraising Practice and all legal obligations. We proactively monitor revisions to this code to ensure all our fundraising activities remain fully compliant. We confirm that we received no complaints regarding our fundraising activities or practices during this year or the previous year. We do not sell or swap data with other charities or organisations or make any cold telephone calls to the general public. In 2025 the Charity contracted the services of a professional fundraiser to boost fundraising efforts. We encourage all feedback, whether positive or negative, and we regularly monitor and analyse what people tell us to make sure we are continuously improving our procedures. If we become aware of any vulnerable people on our database, we ensure that they do not receive any appeals and ensure that any requests for details to be updated or deleted from our database are handled quickly. We have signed up to receive suppressions under the Fundraising Preference Service.

Risk management

The Trustees acknowledge that they have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. Board members are also cognisant of the requirement and responsibility for safeguarding the assets of the Charity and have taken steps towards the implementation of an ongoing process of risk assessment.

The risk management strategy includes:

- An annual review of the risks the Charity may face
- The establishment of systems and procedures to mitigate identified risks
- The implementation of procedures designed to minimise any potential impact on the Charity should these risks materialise.

The key risks facing the charity are identified as (a) reliance on legacy income; (b) deficit position of the charity's Defined Benefit Pension Scheme; (c) loss of key management personnel; and (d) loss or damage to reputation (and subsequent loss of support). The Trustees and senior staff have sought to address these risks in 2025 through ongoing review of long-term financial strategy; ongoing management of the Pension Scheme; ongoing development of local Boards and personnel in the associated organisations outside the UK (increasing capacity and reducing the risk of losing key personnel in the UK); and ongoing oversight of creative development, particularly in new areas, with a view to safeguarding reputation.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Charity Trustees (who are also the Directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE

The Trustees confirm that, so far as they are aware, there is no relevant audit information of which the Charity's auditors are unaware, and that they have taken all reasonable steps as charity trustees to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:

Signed by:
robin.baker@lifewords.global
EC65AC8E04A04DF...
Robin Baker
Chair of the Board

Date: 24 September 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SCRIPTURE GIFT MISSION (INCORPORATED)

Opinion

We have audited the financial statements of Scripture Gift Mission (Incorporated) (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its
- income and expenditure for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime, and take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of Trustees
As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud and money laundering, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended

Practice.
We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations.
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected, or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report
This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
N J Wakefield
DF6464DE55174B4...

Nicola Wakefield (Senior Statutory Auditor) for and on behalf of Forvis Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 25 September 2026

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2025

	Notes	Unrestricted General Fund £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Donations and grants		317,638	356,390	674,028	735,901
Legacies		275,525		275,525	735,725
Investment income	*3*	35,640	7,728	43,368	48,743
Other income	*4*	32,750		32,750	2,622
Total income		**661,553**	**364,118**	**1,025,671**	**1,522,991**
EXPENDITURE					
Costs of raising funds	*5*	190,487		190,487	138,146
Providing Bible resources	*5*	831,431	303,000	1,134,431	1,069,444
Enabling programmes for communities-in-need	*5*		771,408	771,408	318,671
Strengthening capacity of branches & partners	*5*	48,905		48,905	30,338
Total expenditure		**1,070,823**	**1,074,408**	**2,145,231**	**1,556,599**
Net (expenditure)/income before gains and losses		(409,270)	(710,290)	(1,119,560)	(33,608)
Realised & unrealised (losses) on property assets	*11*	-	-	-	(22,000)
Realised & unrealised gains on investment assets	*12*	122,381	-	122,381	68,971
Net (expenditure)/income		**(286,889)**	**(710,290)**	**(997,179)**	**13,363**
OTHER RECOGNISED GAINS AND LOSSES					
Remeasurement gains on defined benefit pension scheme	*20*	204,000	-	204,000	132,000
Net movement in funds		**(82,889)**	**(710,290)**	**(793,179)**	**145,363**
RECONCILIATION OF FUNDS					
Funds brought forward 1 January		2,456,098	710,290	**3,166,388**	3,021,025
Funds carried forward 31 December		**2,373,209**	**-**	**2,373,209**	3,166,388

All income and expenditure in each of the above two years are derived from continuing activities. There are no other recognised gains or losses relating to either year.

BALANCE SHEET

as at 31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	*10*	781,363	802,020
Investment property	*11*	8,000	8,000
Fixed asset investments	*12*	1,159,397	1,037,016
Total fixed assets		**1,948,760**	**1,847,036**
CURRENT ASSETS			
Debtors	*14*	270,811	927,250
Stock	*13*	24,912	15,585
Short-term deposits	*19*	416,033	697,321
Cash at bank and in hand	*19*	19,102	181,314
Total current assets		**730,858**	**1,821,470**
LIABILITIES			
Creditors: amounts falling due within one year	*15*	(282,206)	(114,118)
Net current assets		**448,652**	**1,707,352**
Net assets excluding pension liability		**2,397,412**	**3,554,388**
Defined benefit pension scheme liability	*20*	(24,203)	(388,000)
TOTAL NET ASSETS		**2,373,209**	**3,166,388**
REPRESENTED BY			
Total restricted funds	***16***	**-**	**710,290**
Unrestricted funds – General fund		2,140,209	1,705,598
Unrestricted funds – Designated funds		225,000	1,130,500
Unrestricted funds – Revaluation reserve		8,000	8,000
Pension scheme reserve deficit	*20*	-	(388,000)
Total unrestricted funds		**2,373,209**	**2,456,098**
TOTAL CHARITY FUNDS		**2,373,209**	**3,166,388**

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The notes on pages 28 to 34 form part of these financial statements.

Approved by the Trustees on 24 September 2026 and signed on their behalf by:

Signed by:
robin.baker@lifewords.global
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Robin Baker
Chair of the Board
Scripture Gift Mission (Incorporated), Company number 145932
Date:

STATEMENT OF CASH FLOWS

for the year ended 31 December 2025

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (expenditure)/income as per SOFA		(997,179)	145,363
Adjustments for:			
Depreciation	*10*	22,692	23,424
(Gains) on investments	*11/12*	(122,381)	(46,971)
Investment income	*3*	(43,368)	(48,743)
Decrease in debtors	*14*	656,439	545,224
Increase in stock		9,327	624
Increase/(decrease) in creditors	*15*	168,088	(46,313)
Net cash (used in)/provided by in operating activities		**(306,382)**	**572,608**
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	*10*	(2,035)	(1,888)
Investment income received	*3*	43,368	48,743
Net cash provided by investing activities		**41,333**	**46,855**
CASH FLOWS FROM FINANCING ACTIVITIES			
Movement in defined benefit pension scheme	*20*	(178,451)	(278,000)
Net cash (used in) financing activities		**(178,451)**	**(278,000)**
Change in cash and cash equivalents in the reporting period		**(443,500)**	**341,463**
Cash and cash equivalents at beginning of period	*19*	878,635	537,172
Cash and cash equivalents at end of period		**435,135**	**878,635**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1. Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability of each member is limited to the amount that they have undertaken to contribute, being £1.05 each.

2. Accounting policies

a. Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

b. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are subject to specific donor-imposed conditions.

c. Income recognition

Income is recognised when the Charity is legally entitled to the income, receipt is probable and the amount can be measured reliably. Legacy income is recognised when entitlement is established and measurement is reliable. Donated services are not recognised.

d. Expenditure recognition

Expenditure is recognised on an accruals basis and includes irrecoverable VAT. Costs are allocated directly where possible, with support costs allocated on an appropriate basis.

e. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on a straight-line basis over their useful lives as follows: leasehold property over the lease term; leasehold improvements over 10 years; equipment and fittings over 5 years; and computer equipment over 4 years.

f. Investment property

Investment property is measured at fair value at the balance sheet date. Movements in fair value are recognised in the Statement of Financial Activities. No depreciation is provided.

g. Fixed asset investments

Fixed asset investments are stated at fair value with movements recognised in the Statement of Financial Activities.

h. Stock

Stock is valued at the lower of cost and net realisable value. Items produced for free distribution are not valued at the year end.

i. Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

j. Foreign currencies

Foreign currency transactions are recorded at the rate ruling at the transaction date. Monetary assets and liabilities are translated at the balance sheet date.

k. Taxation

The Charity is exempt from corporation tax on its charitable activities.

Income generated from the sale of literature is trading that is directly related to the Charity's primary charitable purpose. Accordingly, no corporation tax liability arises on this income.

The Charity is registered for Value Added Tax. VAT is charged and recovered in accordance with HM Revenue & Customs regulations, with irrecoverable VAT being charged as an expense.

l. Pension costs

The Charity operates defined benefit and defined contribution pension schemes. Defined contribution costs are charged as incurred. The defined benefit scheme is accounted for in accordance with FRS 102, with actuarial gains and losses recognised in the Statement of Financial Activities.

3. Investment income

Investment Income	2025 £	2024 £
Dividends from fixed asset investments	23,411	22,186
Interest from deposit accounts	19,957	26,557
Total investment income	**43,368**	**48,743**

4. Other income

Other Income	2025 £	2024 £
Literature sales and church display rack sales	32,750	2,622
Total other income	**32,750**	**2,622**

5. Analysis of expenditure

Expenditure Analysis	Direct Costs 2025 £	Support Costs 2025 £	Total 2025 £	Total 2024 £
Costs of raising funds	119,711	70,776	190,487	138,146
Providing Bible resources	793,829	340,602	1,134,431	1,069,444
Enabling programmes for communities-in-need	736,020	35,388	771,408	318,671
Strengthening capacity of branches & partners	37,320	11,585	48,905	30,338
Total expenditure	**1,686,880**	**458,351**	**2,145,231**	**1,556,599**

6. Analysis of support costs

Support Cost Allocation	General Mgmt £	Premises & IT £	Direct Benefit Pension Admin, Legal & Finance £	Depreciation £	Governance £	2025 Total £	2024 Total £
Costs of raising funds	15,098	20,848	24,438	3,631	6,761	70,776	56,976
Providing Bible resources	67,941	93,816	132,079	16,338	30,428	340,602	258,730
Enabling programmes	7,549	10,424	12,219	1,815	3,381	35,388	28,488
Strengthening capacity	3,775	5,212	-	908	1,690	11,585	11,907
Total support costs	**94,363**	**130,300**	**168,736**	**22,692**	**42,260**	**458,351**	**356,101**

7. Analysis of governance costs

Governance Costs	2025 £	2024 £
Auditors' fees	14,844	19,291
Professional and legal fees	5,083	6,822
Strategic management	20,046	10,473
Trustees' expenses	2,287	1,367
Total governance costs	**42,260**	**37,953**

8. Analysis of staff costs

Staff Costs	2025 £	2024 £
Salaries	299,139	352,358
Social security	23,210	28,159
Pension costs	31,780	40,011
Other staff costs (overseas staff)	173,822	340,609
Total staff costs	**527,951**	**761,137**

Staff Numbers (headcount)	2025	2024
UK staff	7	8
Staff based overseas	5	13
Total (headcount)	**13**	**21**

During the year one employee received total employee salary and benefits between £80,000 and £89,999. [Pension costs were £6,495 in respect of this employee]. During 2024 one employee received total employee salary and benefits between £70,000 and £79,999 and one employee between £60,000 and £69,999 [2024 pension costs for two employees £12,630.].

The key management personnel of the Charity, comprise the Trustees, Interim CEO, Creative Director, Finance Director (part year) and Global Bible Resources Director.

The total employee benefits of the key management personnel of the Charity were £221,447 [2024: £200,833]. The 2025 figure for the key management personnel includes the Interim CEO (not related to the staff cost figures above), whereas there was no equivalent position in 2024.

On the other hand, the 2024 figures include a full year's remuneration for the Finance Director, whereas only the time in 2025 until their resignation is included. 2025 figures also exclude the Interim Head of Finance for the remainder of the year, as the individual was not involved in the strategic direction of the charity.

9. Trustees

The Board members were not paid and did not receive any other benefits from employment with the Charity during the year or previous year. The aggregated amount of expenses reimbursed to four Board members during the year was £2,286 [2024: four Board members £1,367]. No Board member received payment for professional or other services supplied to the charity during the year or previous year.

10. Tangible fixed assets

	Equip, Fixtures & Fittings £	Office Leasehold £	Total £
COST			
At 1 January 2025	95,245	1,084,553	1,179,798
Additions	2,035	-	2,035
Disposals/written off	-	-	-
Cost at 31 December 2025	**97,280**	**1,084,553**	**1,181,833**
DEPRECIATION			
At 1 January 2025	91,676	286,102	377,778
Charge for the year	2,219	20,473	22,692
Disposals/written off	-	-	-
Depreciation at 31 December 2025	**93,895**	**306,575**	**400,470**
NET BOOK VALUE			
At 31 December 2025	**3,385**	**777,978**	**781,363**
At 31 December 2024	3,569	798,451	802,020

The Trustees have granted a first legal charge over the office leasehold to the trustees of the defined benefit pension scheme to strengthen the employer covenant and to give the pension trustees greater financial security over the assets of the employer.

11. Investment property

Investment Property (UK)	2025 £	2024 £
Value at 1 January	8,000	30,000
Revaluation in year	-	(22,000)
Value at 31 December	8,000	8,000

The investment property at 31 December 2025 consists of a half-share in four freehold blocks of flats. Ground rent is being received in respect of the 16 apartments already sold. The investment property is being held jointly with another charity. The half-share freehold interest of the Charity was valued in December 2024 by Tim Dallimore BSc MRICS Registered Valuer at £14,100 but is shown with an impairment amount of £6,100 to reflect market conditions.

12. Fixed asset investments

Fixed Asset Investments	2025 £	2024 £
Market value at 1 January	1,037,016	968,045
Change in value in the year	122,381	68,971
Market value at 31 December	**1,159,397**	**1,037,016**

Investments represent units in Newton Growth & Income Fund for Charities. Historical cost at 31 December 2024 & 2025 was £441,613.

13. Stock of Scriptures

Stocks of Scripture publications held for future distribution have been included as an asset on the balance sheet this year (at the lower of cost and net realisable value) because charges are made for their distribution and so they have an "economic value" to the organisation. Last year they were valued but were not included on the balance sheet because they were distributed free of charge and so, technically, had no economic value to the organisation.

14. Debtors

Debtors	2025 £	2024 £
Legacy debtors (unrestricted)	206,018	874,077
Legacy debtors (restricted)	-	15,000
Taxation recoverable	27,775	2,464
VAT recoverable	1,536	1,536
Pre-payments and other debtors	35,482	34,173
Total debtors	**270,811**	**927,250**

15. Creditors

Creditors due within one year	2025 £	2024 £
Taxation and social security	9,993	7,143
Trade creditors	29,801	17,314
Other creditors and accruals	242,412	89,661
Total creditors	**282,206**	**114,118**

16. Movements in funds

Movements in Funds	Balance 1 Jan 2025 £	Income 2025 £	Expenditure 2025 £	Gains £	Balance 31 Dec 2025 £
RESTRICTED FUNDS					
Providing Bible resources	-	303,000	(303,000)	-	-
Pavement Project	710,290	61,118	(771,408)	-	-
Total restricted funds	710,290	364,118	(1,074,408)	-	-
UNRESTRICTED FUNDS					
Security against pension deficit designated	-	-	-	-	-
Ministry development designated	225,000	-	-	-	225,000
Revaluation reserve	8,000	-	-		8,000
General fund	2,223,098	661,553	(1,070,823)	326,381	2,140,209
Total unrestricted funds	2,456,098	661,553	(1,070,823)	326,381	2,373,209
TOTAL FUNDS	**3,166,388**	**1,025,671**	**(2,145,231)**	**326,381**	**2,373,209**

There were two major restricted funds during the year. The first was restricted to provide only Bible resources and it covered publications in a wide range of countries. The second was the Pavement Project which undertook a significant transition toward greater organisational autonomy. From 2026, Pavement Project will operate as an independent charity under the leadership of the Brazilian organisation, Pavement Project Global - maintaining the same vision, values and commitment the two organisations have always shared.

There were also two designated funds, the first of which, is now closed. This was the equal and opposite designated fund of £905,500 with a corresponding long-term liability of the same amount designated as security against the deficit of the defined benefit pension scheme giving a balance at year end of £nil [2024: £nil]. The trustees felt that the balance sheet accounting and accounting disclosures for the defined benefit pension scheme are sufficient and so removed the designation. The remaining designated fund of £225,000 is for new ministry development and was unused in both reporting years.

17. Net assets between funds

Net Assets Between Funds	General Fund £	Revaluation Reserve £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2025 are represented by:					
Fixed assets	1,715,760	8,000	225,000	-	1,948,760
Current assets	730,858	-	-	-	730,858
Current liabilities	(282,207)	-	-	-	(282,206)
Net assets before pension	2,153,581	8,000	225,000	-	2,386,581
Long-term pension liability	(24,203)	-	-	-	(24,203)
Total net assets	**2,140,209**	**8,000**	**225,000**	-	**2,373,209**

18. Related party transactions

The Charity has two wholly owned dormant subsidiary companies in which the share capital is unpaid.

The Finance Director (until 11.02.2025) acted as trustee for the charity Radstock Trust CIO which gave grants to the Charity during the year totalling £300,000 [2024: £320,000].

Jadan Reeves-Bassett, son of the Creative Director, was paid £6,400 for design services [2024: £9,400].

The aggregated total amount of donations received without conditions from key management personnel during the year was £1,540 [2024: £1,355].

19. Cash and cash equivalents

Cash at bank	2025 £	2024 £
Cash at bank	19,102	181,314
Cash on deposit	416,033	697,321
Net cash	**435,135**	**878,635**

20. Pension

The Charity provides pension benefits for current and former employees through two arrangements: a defined benefit pension scheme, which is operated independently through a separate trustee-administered scheme, and a defined contribution scheme. The defined benefit scheme is closed to new members and to future accrual. The Charity is responsible for funding any deficit in the defined benefit scheme identified through periodic actuarial valuations agreed with the scheme trustees.

Pension costs charged were:

	2025 £'000	2024 £'000
Defined benefit scheme - recovery plan payments	176	172
Defined contribution scheme	32	40
Total	**208**	**212**

FRS 102 disclosures

The valuation for FRS 102 disclosures was prepared by a qualified independent actuary. The major assumptions used by the actuary were:

Discount rate	5.50%	5.50%
Inflation (RPI)	2.95%	3.25%
Pension increases	2.90%	3.00%

FRS 102 Scheme assets and liabilities

Total market value of assets	4,734	4,521
Present value of scheme liabilities	4,758	4,909
FRS 102 Net defined benefit liability	**(24)**	**(388)**

FRS 102 Notional pension financing cost, included within support costs in the SOFA

	2025 £'000	2024 £'000
Notional return on pension scheme assets	245	219
Notional interest on pension scheme liabilities	(261)	(245)
FRS 102 Net notional pension financing cost	**(16)**	**(26)**

FRS 102 Remeasurements over the year

Gain/(loss) on assets, investment performance above or below expectations	111	(377)
Gains/(losses) on liabilities, difference between expected and actual pension experience	(21)	22
Gains/(losses) from changes to demographic assumptions	47	(20)
Gains/(losses) from changes to financial assumptions	67	507
FRS 102 Total remeasurements	**204**	**132**

FRS 102 movements on the scheme deficit

Deficit at beginning of year	(388)	(666)
Recovery plan contributions	176	172
Net notional pension financing cost	(16)	(26)
Remeasurements	204	132
FRS 102 Deficit carried forward	**(24)**	**(388)**

Volatility of FRS 102 measurements

The valuation of the defined benefit pension scheme under FRS 102 is sensitive to changes in market conditions and actuarial assumptions at each reporting date. As a result, the reported surplus or deficit may vary significantly from year to year.