CHARITY REGISTRATION NUMBER: 218827

The Oakdale Trust

Financial Statements

5 April 2026

INDEPENDENT AUDITORS LLP
Chartered Accountants & Statutory Auditor
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

The Oakdale Trust

Trustees' Annual Report

Year ended 5 April 2026

The trustees present their report and the financial statements of the charity for the year ended 5 April 2026.

Reference and administrative details

Registered charity name	The Oakdale Trust
Charity registration number	218827
Principal office	Tansor House Tansor Peterborough PE8 5HS
The trustees	R A Cadbury F B Cadbury Mrs O Tatton-Brown Dr R C Cadbury G M Cadbury (Appointed 25 April 2025)
Auditor	Independent Auditors LLP Chartered Accountants & Statutory Auditor Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	Lloyds Bank plc University of Birmingham Birmingham

Structure, governance and management

The charity was set up by means of a trust deed dated 9 March 1950.

The charity is managed by its Trustees and details of the Trustees whom held office during the year are noted above.

New Trustees can be appointed by the Trustees for the time being.

The trust deed contains no restrictions as to investment.

Risk Management Statement

A risk management analysis has been undertaken by Trustees based on the categories of potential risk set out in Appendix III of the Charity Commission paper "Charities and Risk Management". Trustees can confirm that systems and procedures have been introduced in order to minimise the risks that have been identified.

The Oakdale Trust

Trustees' Annual Report

Year ended 5 April 2026

Objectives and activities

The Trustees hold the trust fund and its income for the benefit of such charitable institutions as the Trustees shall from time to time in their absolute discretion determine.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing organisational strategy and planning future activities and are satisfied that the charity continues to have significant charitable purpose and delivers tangible public benefit.

Policy

The Trust's areas of interest include the following:

* Welsh based social and community projects
* Medical: Support groups operating in Wales; UK based research projects.
* UK based charities working in the third world.
* Environmental conservation in the UK and overseas.
* Penal reform.

Some support is given to the arts, particularly where there is a Welsh connection. The trust does not support individuals, holiday schemes, expeditions or sports.

As a small foundation distributing in the most recent year in the region of £399,000, the average grant awarded is approximately £1,975.

An official application form is available on request. However applicants are free to submit requests in any format so long as applications are clear and concise, covering aims, achievements, plans and needs supported by a budget. Applicants applying for grants in excess of £1,000 are asked to submit a copy of a recent set of audited annual accounts only if not already available on the Charity Commission web site. Please give a web address where supporting information is available on-line. In order to minimise waste, large organisations in particular are asked to submit one application only per trustees' meeting and also to avoid sending in duplicate applications.

The trustees meet twice a year in April and October to consider applications and to award grants. No grants are awarded between meetings. The deadline for the April meeting is 1 March and for the October meeting 1 September.

The Trust is administered by the Trustees at no cost, and owing to a lack of secretarial help and in view of the numerous requests received, no applications are acknowledged even when accompanied by a stamped addressed envelope.

Gifts received and investments made or changed are recorded in the accounts, as are all charitable donations and loans made.

Achievements and performance

The Trustees are satisfied with the achievement of the charity in the year and the returns generated on the investments. The investments have been impacted by continued volatility in the market.

Financial review

The charity realised a surplus for the year of £3,059,503 of which £3,128,420 was in respect of realised and unrealised gains on investments. Income has decreased from the previous year by £28,697 to £446,727.

The total charity funds as at 5th April 2026 have increased to £21,475,761.

The Oakdale Trust

Trustees' Annual Report

Year ended 5 April 2026

Reserves Policy

It is the policy of the Trustees to maintain a cash reserve of not less than £10,000 to provide sufficient funds to cover management, administration and support costs and also to allow the Trust to respond to emergency applications for grants which arise from time to time.

Plans for future periods

The Trustees aim to continue to support charities and benevolent organisations for the public benefit via continued successful and efficient management of the charity's investments.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 15 October 2026 and signed on behalf of the board of trustees by:

Dr R C Cadbury
Trustee

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust

Year ended 5 April 2026

Opinion

We have audited the financial statements of The Oakdale Trust (the 'charity') for the year ended 5 April 2026 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust *(continued)*

Year ended 5 April 2026

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust *(continued)*

Year ended 5 April 2026

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inquiry of those charged with governance around actual and potential litigation and claims;
- Inquiry of trustees to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

The Oakdale Trust

Independent Auditor's Report to the Members of The Oakdale Trust *(continued)*

Year ended 5 April 2026

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

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SY2 6LG

Independent Auditors LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

The Oakdale Trust

Statement of Financial Activities

Year ended 5 April 2026

	Note	2026 Unrestricted funds £	2026 Total funds £	2025 Total funds £
Income and endowments				
Donations and legacies	**4**	–	–	40,893
Investment income	**5**	446,727	446,727	434,531
Total income		446,727	446,727	475,424
Expenditure				
Expenditure on raising funds:				
Investment management costs	**6**	(113,361)	(113,361)	(109,334)
Expenditure on charitable activities	**7,8**	(402,283)	(402,283)	(337,686)
Total expenditure		(515,644)	(515,644)	(447,020)
Net gains/(losses) on investments	**10**	3,128,420	3,128,420	(875,823)
Net income/(expenditure) and net movement in funds		3,059,503	3,059,503	(847,419)
Reconciliation of funds				
Total funds brought forward		18,416,258	18,416,258	19,263,677
Total funds carried forward		21,475,761	21,475,761	18,416,258

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Oakdale Trust

Statement of Financial Position

5 April 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**14**	7,173	7,173
Investments	**15**	21,325,557	18,020,699
		21,332,730	18,027,872
Current assets			
Debtors	**16**	832	540
Cash at bank and in hand		173,527	416,416
		174,359	416,956
Creditors: amounts falling due within one year	**17**	31,328	28,570
Net current assets		143,031	388,386
Total assets less current liabilities		21,475,761	18,416,258
Net assets		21,475,761	18,416,258
Funds of the charity			
Unrestricted funds		21,475,761	18,416,258
Total charity funds	**18**	21,475,761	18,416,258

These financial statements were approved by the board of trustees and authorised for issue on 15 October 2026, and are signed on behalf of the board by:

R A Cadbury
Trustee

The Oakdale Trust

Notes to the Financial Statements

Year ended 5 April 2026

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Tansor House, Tansor, Peterborough, PE8 5HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	–	–	40,893	40,893

5. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Income from listed investments	427,436	427,436	429,304	429,304
Bank interest receivable	19,291	19,291	5,227	5,227
	446,727	446,727	434,531	434,531

6. Investment management costs

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Investment management fees	113,361	113,361	109,334	109,334

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Grants	399,100	399,100	332,825	332,825
Returned grants	(1,500)	(1,500)	–	–
Support costs	4,683	4,683	4,861	4,861
	402,283	402,283	337,686	337,686

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Grants	399,100	–	399,100	332,825
Returned grants	(1,500)	–	(1,500)	–
Governance costs	–	4,683	4,683	4,861
	397,600	4,683	402,283	337,686

9. Analysis of support costs

	Governance costs £	**Total 2026 £**	Total 2025 £
Accountancy fees	1,800	1,800	1,600
Audit fees	1,940	1,940	1,860
Subscriptions	830	830	730
Bank charges	113	113	30
Postage and stationery	–	–	641
	4,683	4,683	4,861

10. Net gains/(losses) on investments

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Gains/(losses) on disposal of listed investments	565,733	565,733	150,594	150,594
Gains/(losses) on revaluation of listed investments	2,562,687	2,562,687	(1,026,417)	(1,026,417)
	3,128,420	3,128,420	(875,823)	(875,823)

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2026 £	2025 £
Fees payable for the audit of the financial statements	1,940	1,860

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

12. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

13. Trustee remuneration and expenses

No remuneration was paid to trustees during the year, nor were any trustees' expenses reimbursed.

14. Tangible fixed assets

	Freehold property £
Cost	
At 6 April 2025 and 5 April 2026	7,173
Depreciation	
At 6 April 2025 and 5 April 2026	–
Carrying amount	
At 5 April 2026	7,173
At 5 April 2025	7,173

15. Investments

	Listed investments £
Cost or valuation	
At 6 April 2025	18,020,699
Additions	5,350,194
Disposals	(4,909,337)
Fair value movements	2,562,687
Movement on cash held in capital account awaiting investment	301,314
At 5 April 2026	21,325,557
Impairment	
At 6 April 2025 and 5 April 2026	
Carrying amount	
At 5 April 2026	21,325,557
At 5 April 2025	18,020,699

All investments shown above are held at valuation.

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

15. Investments *(continued)*

Financial assets held at fair value

The fixed asset investments comprise listed investments and cash funds held awaiting investment. As at 5th April 2026 £478,464 (2025 - £177,150) was held in cash funds.

Listed investments are valued based on publicly available market prices by the investment fund managers.

16. Debtors

	2026	2025
	£	£
Prepayments and accrued income	832	540

17. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	31,328	28,570

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2025	Income	Expenditure	Gains and losses	**At 5 April 2026**
	£	£	£	£	£
General funds	18,416,258	446,727	(515,644)	3,128,420	21,475,761

	At 6 April 2024	Income	Expenditure	Gains and losses	At 5 April 2025
	£	£	£	£	£
General funds	19,263,677	475,424	(447,020)	(875,823)	18,416,258

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	7,173	7,173
Investments	21,325,557	21,325,557
Current assets	174,359	174,359
Creditors less than 1 year	(31,328)	(31,328)
Net assets	21,475,761	21,475,761

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	7,173	7,173
Investments	18,020,699	18,020,699
Current assets	416,956	416,956
Creditors less than 1 year	(28,570)	(28,570)
Net assets	18,416,258	18,416,258

20. Analysis of grants

	2026 £
1st Bistre Scout Group	3,000
Aberystwyth and District Hospice at Home	2,000
Action for A-T	1,500
Action for Elders Trust	1,000
Action Syria	1,500
Action Through Enterprise	1,000
Action Village India	1,500
African Children's Fund	2,000
AfriKids	2,000
Alder Hey Children's Charity	1,000
Allsorts Club Cwmbran	500
Alzheimer's Research UK	15,000
Amphibian and Reptile Conservation Trust	2,000
Arch 76	2,000
Arts Active Trust	1,500
Ategi Limited	1,500
Barry Veterans Group	750
Beat Eating Disorders	3,000
Black2Nature	1,000
BlueGreenCymru CIC	1,000
Bone Cancer Research Trust	2,000

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

20. Analysis of grants (Continued)	**2026**
	£
Brain Tumour Research	2,000
brainstrust	1,000
Bwyd Gwyllt Glaslyn Wildlife (BGGW)	5,000
C3 Centre for Creativity and Culture CIC	1,500
Caldicot Town Team CIC	500
Canolfan Deulu Llandysul Family Centre	500
Caplor Horizons	6,000
Community Arts Rhayader and District (CARAD)	5,000
Cardiff Draconians	1,500
Cats Protection	500
Cefnogi	1,500
Cerebra	1,000
Cerebral Palsy Plus	750
CETMA	750
Chinese Autism Community Interest Company	750
Church Army	1,500
Citizens Advice Flintshire	3,000
Clynfyw Community Benefit Society Limited	3,000
Community House Eton Road	1,500
Contemporancient Theatre Community Interest Company	1,500
Cord Global	2,000
Cosmic Music	1,500
Credu	1,000
Criminon United Kingdom	2,000
Crohn's in Childhood Research Association	2,000
Cwm Taf People First	2,000
Cyclists Fighting Cancer	1,000
Cyfarthfa Foundation	750
Cylch Meithrin Gellionnen	750
Cynefin Pamoja CIC	1,000
Dhaka Ahsania Mission UK	2,000
Digwyddiadau Sbarc CIC T/A PIWS	1,000
Discovering Quakers	1,000
Dovetail Orchestra	2,000
Durrell Wildlife Conservation Trust	3,000
Dyfed Permaculture Farm	1,000
EduSpots	2,000
Emmaus South Wales	1,000
Farms for City Children	2,000

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

20. Analysis of grants (Continued)	**2026**
Ferryside Lifeboat	2,000
Fight for Sight	1,000
Fishguard Folk Festival of Music Gwyl Gerdd Abergwaun Ltd	1,000
Freshfields Animal Rescue	500
Friends Community Development Trust (Uganda)	1,500
Frozen Light	2,000
Future Academy	1,500
Glasshouse Theatre CIC	2,000
Grand Ambition CIC	1,000
Green Man Trust	3,000
Grub Talks Swansea	1,000
Gwasanaeth Cerdd Ysgolion Gwynedd a Môn	2,000
Gwent Wildlife Trust	3,000
Hay Castle Trust	2,000
HealthProm	2,000
help2read	1,500
Hope and Homes for Children	1,800
Huntington’s Disease Association	1,000
IMPACT Foundation	2,000
In2Theatre	1,000
Initiative for Nature Conservation Cymru	3,000
International Otter Survival Fund	500
Internews Europe	2,000
Jess's Horse Haven	500
Kidney Research UK	2,000
Kids Club Kampala	2,000
Learning for Life	2,000
Lives in Focus	2,000
Llangattock Community Woodlands	1,500
Llanhilleth Miners Institute Limited	1,000
LUNG Productions CIO	3,000
Mach Maethlon	1,500
MapAction	1,000
Margaret Pyke Trust	3,000
Marie Curie	3,000
Medair UK	1,000
Medical Aid for Palestinians	15,000
Meningitis Now	1,000
Money for Madagascar	3,000

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

20. Analysis of grants (Continued)	**2026**
Monmouth Male Voice Choir	1,000
Mothers Matter C.I.C.	1,500
Multiple Sclerosis Trust	1,500
MUMS AND TODDLERS CIC	500
Newlife the Charity for Disabled Children	2,000
Nicodemus	2,000
Niemann-Pick UK	2,000
Nightingale House Hospice	2,000
Noddfa Community Centre, Glyncorrwg	1,000
NoFit State Community Circus Ltd.	2,000
North Wales Emergency Doctor Service	1,000
One World Media Trust	2,000
Oracle Head and Neck Cancer UK	2,000
OSCAR's Paediatric Brain Tumour Charity	2,000
Ospreys Wheelchair Rugby Club	1,500
Papua Partners Limited	1,000
Partnerships Overseas Networking Trust (PONT)	2,000
Peak - Art in the Black Mountains Ltd	1,000
Pencader Family Centre	1,000
Plantlife International	1,500
Pontllanfraith Children's Contact Centre	500
Pontypridd Children's Contact Centre	1,500
Popham Kidney Support	1,500
Powys Men's Circle	1,000
Practical Tools Initiative	1,000
Prevent Breast Cancer	2,000
Prison Fellowship	2,000
Prison Radio Association	5,000
Prison Reform Trust	4,000
Prisoners of Conscience	1,500
Prostate Cancer Research	2,000
Quakers in Britain	5,000
Radnorshire Wildlife Trust LTD	15,000
Raspberry Creatives Community Events CIC	1,000
RAY Ceredigion	1,000
Read for Good	1,500
RedEarth Village Schools Uganda	1,500
Rekindle	3,000
Roy Castle Lung Cancer Foundation	2,000

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

20. Analysis of grants (Continued)	**2026**
RSPB Cymru	1,500
Sea Trust Wales	1,500
Sessions Book Trust	1,500
Society for Mucopolysaccharide Diseases	1,000
Spencer Dayman Meningitis Research	2,000
Spinal Research	2,000
Splott Community Volunteers	2,000
StandOut Programmes	3,000
Starr in the Community CIC - T/A Circus Starr	1,000
Strata Florida Trust	2,000
Swansea Foodbank	2,000
Swansea Mosque and Islamic Community Centre	1,000
Swansea University	1,750
Swim Narberth CIO	6,000
Talybont Woodland Group	500
Teach2Teach International	1,000
Tearfund	3,000
Techniquest	1,500
Teenage Cancer Trust	2,000
The Arches - Rhayader and District Community Support	800
The Benedetti Foundation	2,000
The Bracken Trust	3,000
The Brandon Centre	12,500
The CoStar Partnership	2,000
The Cwm and Llantwit Welfare Scheme	1,000
The Duke of Edinburgh's Award Wales	2,000
The Environment Centre	1,000
The Gorilla Organization	1,000
The Institute of Cancer Research	2,000
The Mentor Ring	1,000
The Message Trust	2,000
The Mullany Fund	1,000
The Nasio Trust	1,500
The Nelson Trust	1,000
The Old Mill Foundation	1,000
The PSP Association	1,000
The Queer Emporium Foundation CIC	1,000
The Real Health Collective CIC	500
The Respite Association	1,500

The Oakdale Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2026

20. Analysis of grants (Continued)	**2026**
The Richard Dimbleby Cancer Fund	2,000
The Species Recovery Trust	1,500
THE SWANSEA WELLBEING CENTRE CIC	1,000
The Tea Leaf Trust	2,000
The Urology Foundation	2,000
The Willow Collective	1,000
The Ystradgynlais Miners Welfare	1,000
Thembalitsha UK	2,000
Tree Aid	2,000
University of York	1,500
UPROAR	3,000
User Voice	2,000
V-Aid	1,000
Vale of Clwyd Mind	750
Versus Arthritis	2,000
Voluntary and Community Action East Cambridgeshire	3,000
WasteAid	3,000
WeJam Foundation CIO	1,000
Welsh Air Ambulance Charitable Trust	5,000
Welsh Dance Theatre Trust, trading as Rubicon	2,000
Wild Plant Paper CIC	1,000
Woodwork To Wellness	1,000
Worldwide Cancer Research	2,000
XLWales	1,500
Young Sounds UK	2,000
	399,100