Charity registration number: 218061

THE SIR THOMAS WHITE LOAN CHARITY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Sturgess Hutchinson

The Sir Thomas White Loan Charity
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—4
Independent Auditor's Report	5—8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11—16
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	17—18

The Sir Thomas White Loan Charity
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	L J Womack
	D Hope
	M C Sodha (appointed 02/06/2025)
	M J Sandall
	P B Cox
	S C Purvis
	L Neville
	P S Vadesha
	P B Murray
	G M Hollingsworth
	I R Court
	A C Whitlock
	A Khan
	G C Naik
	L L Botterill
	M I Umar (resigned 09/03/2026)
	S J Cleminson (resigned 06/02/2026)
	A M Hawkins (resigned 24/02/2025)
	T J Hegarty (appointed 02/03/2026)
	S Johal (appointed 01/06/2026)
Clerk to the Trustees	S Hope
Charity Number	218061
Principal Address	Unit 5 Friars Mill
	Bath Lane
	Leicester
	LE3 5BJ
Accountants	Sturgess Hutchinson
	Chartered Certified Accountants
	21 New Walk
	Leicester
	LE1 6TE

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The principal aim of the charity is to loan varying amounts of up to £20,000 free of interest for nine years to persons over 18 and under 45 years of age who are carrying on business within Leicestershire or Rutland, for the purpose of establishing them in their chosen occupation or way of life.

Loans for post-graduate educational purposes, to enable applicants to obtain suitable career qualifications, are also made on the same basis to a maximum level of £10,000.

The level of lending is regularly reviewed by the trustees and the maximum sums were increased in 2017.

The Scheme was updated in October 2013 to include within the objects of the charity the ability to make grants. Grants have been made during the year to provide scholarships for the education of high achieving children towards a chosen career path. Grants will be made where the objectives of the chosen recipient individuals or organisations coincide with those of the charity, namely to establish young people in employment or training towards a chosen career.

Grants have been made to existing businesses based in Leicester, Leicestershire or Rutland which were able to demonstrate a clear charitable need for the furtherance of their activities.

The trustees are of the opinion that the charity continues to offer significant benefit to the young people of Leicestershire and Rutland by relief, to those in need, of some of the financial hardships involved in business start-ups and development, or continued education.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

The charity operates by promoting itself through local business start-up agencies such as The Princes' Youth Business Trust, NBV, Leicestershire African Caribbean Business Association, Leicestershire Chamber of Commerce and the LLEP. The charity also promotes its activities on local radio, FE colleges, together with universities, high street banks, accountants, solicitors, social media and advertising. Our increased marketing activity during the year has helped to increase the number of applications we have received for loans in 2025.

During the past 12 months £869,113 (2024: £448,500) was loaned to 60 (2024: 32) borrowers.

A total of £394,540 (2024: £392,780) of loans were repaid during the year. At the end of the year, a total of £2,711,296 (2024: £2,250,504) was outstanding from 293 (2024: 289) borrowers, making an average of £9,255 (2024: £7,791) per borrower.

Of the 60 (2024: 32) loans granted during the year, 14 amounting to £131,900 (2024: 6 amounting to £60,000) were for Education, 46 amounting to £737,213 (2024: 26 amounting to £388,500) were for businesses serving the public.

Grants totalling £103,500 (2024: £103,000) were made to businesses, and £95,751 (2024: £85,456) for scholarships.

Financial Review

Financial Position

The main income of the charity comes from Sir Thomas White's Charity of Coventry under whose scheme a portion of its clear profit each year is given to The Sir Thomas White Loan Charity. The distribution relevant to the year under review was £339,934 (2024: £326,546).

The total net assets are £5,428,833. The assets are represented by loans of £2,615,467, liquid reserves of £330,551, debtors of £357,542, fixed assets of £875 and investments £2,240,668. There are also liabilities of £17,660 and approved grants awaiting payment of £98,610. To the extent that the liquid reserves will be needed within two years, the funds are being held in COIF. The remainder is invested in low risk stocks and shares in order to generate better long term returns to be used for charitable purposes.

Reserves Policy

It is the policy of the trustees to meet the objectives of the charity by providing an appropriate level of administration in order to ensure that applications for and management of loans is efficiently effected. The trustees have also ensured that funds will be available to service the current level of applications, and that cash reserves will be maintained to a minimum of £236,000.

Investment policy and objectives

It is the aim of the trustees to provide income from the investments to offset the cost of making the annual grants, the amounts of which are decided by the trustees on an annual basis. Our investment policy is to provide for long term growth with a moderate income level by investing in Collective investments and there are no further restrictions placed on the investment advisors.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established in 1542 by Sir Thomas White and operates by Deed of Declaration of Trust.

The administration of the charity is vested in the trustees, of whom there are currently eighteen. They are chosen as being people considered to have particular interest in the work of the charity and particular knowledge and experience likely to assist in its administration. There are no limitations on the length of time a person may serve as a trustee, but accepted practice has been that trustees retire on attaining 75 years of age. No trustee receives any remuneration.

On appointment, new trustees receive sufficient background information to enable them quickly to understand the financial position of the charity and the responsibilities involved. Trustees are kept abreast of changes in both charity law and any matters concerning governance of the charity. The charity retains the services of a solicitor to advise the trustees when required.

On a regular basis, the trustees examine business and operation risks which the charity faces so that they are able to confirm that systems have been established to enable reports to be produced and the necessary steps taken to reduce those risks. The performance of the clerk is monitored on an ongoing basis.

Operational changes

The charity's income has largely been unaffected by the change in dividend payments from investments, and we have received assurances from the main source of income, The Sir Thomas White Charity, that the annual distribution will be maintained at a similar level.

The value of the investment portfolio has remained stable since 31 December 2023, in line with UK market indices. The charity maintains sufficient cash reserves to ensure that changes in the portfolio are not influenced by market fluctuations. The dividends from the portfolio are used to offset the cost of scholarships, and if the income reduces, the value of scholarships may be adjusted accordingly.

The majority of the charity's business borrowers are sole traders, partnerships or small limited companies, and as such this remains unchanged.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



L J Womack

Trustee
07/09/2026

Opinion

We have audited the financial statements of The Sir Thomas White Loan Charity (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, and the Charities Act 2011). We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We obtained an understanding of the entities regulated activities and compared this to those outlined under its registration with the FCA. We considered the control environment and the processes in place, plus enquired of management, whether they were aware of any instances of non-compliance with their authorisations;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sturgess Hutchinson

Sturgess Hutchinson (Leicester) Limited

07/09/2026

The Sir Thomas White Loan Charity
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	339,934	326,546
Investments	**4**	90,739	104,739
		430,673	431,285
EXPENDITURE ON:			
Charitable activities:	**5**		
Loans and grants		(390,622)	(378,741)
NET INCOME		40,051	52,544
Gains on revaluation of fixed assets		317,609	90,187
NET MOVEMENT IN FUNDS		357,660	142,731
RECONCILIATION OF FUNDS:			
Total funds brought forward		5,071,173	4,928,442
TOTAL FUNDS CARRIED FORWARD	**14**	5,428,833	5,071,173

The notes on pages 11 to 16 form part of these financial statements.

The Sir Thomas White Loan Charity
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	**8**	875	1,489
Investments	**9**	2,240,668	2,166,769
		2,241,543	2,168,258
CURRENT ASSETS			
Debtors	**10**	2,973,009	2,466,719
Cash at bank and in hand		330,551	544,458
		3,303,560	3,011,177
Creditors: Amounts Falling Due Within One Year	**11**	(109,010)	(108,262)
NET CURRENT ASSETS (LIABILITIES)		3,194,550	2,902,915
TOTAL ASSETS LESS CURRENT LIABILITIES		5,436,093	5,071,173
Creditors: Amounts Falling Due After More Than One Year	**12**	(7,260)	-
NET ASSETS		5,428,833	5,071,173
FUNDS OF THE CHARITY			
Unrestricted Funds		5,428,833	5,071,173
TOTAL FUNDS	**14**	5,428,833	5,071,173

On behalf of the board

Lucy Womack.

L J Womack

Trustee
07/09/2026

The notes on pages 11 to 16 form part of these financial statements.

1. General Information

The Sir Thomas White Loan Charity is an unincorporated charity registered with the Charity Commission, registered charity number 218061 . The principal address is Unit 5 Friars Mill, Bath Lane, Leicester, LE3 5BJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

All of the charity's funds are unrestricted and, as such, can be used in accordance with the charitable objectives at the discretion of the trustees.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The allocation from Sir Thomas White's Charity of Coventry is included in incoming resources in the year to which it relates. Investment income is accounted for when due and payable.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% of cost

2.6. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.9. Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The assets are held separately from those of the charity in independently administered funds.

2.10. Concessionary loans (bonds outstanding)

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are made to advance charitable purposes. The loans are initially measured at the amount paid, with the carrying amount adjusted in subsequent years to reflect repayments, unless there is any doubt as to the repayment thereof, in which case suitable provisions have been made.

3. Income from Donations and Legacies

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts	339,934	326,546

4. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
COIF funds	9,800	22,524
Dividends	79,664	78,855
Deposit account interest	1,275	3,360
	90,739	104,739

5. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	2025 Total
	£	£	£	£
Loans and grants	179,357	200,001	11,264	390,622

	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	2024 Total
	£	£	£	£
Loans and grants	178,889	188,456	11,396	378,741

6. Support Costs

	2025 Loans and grants	2024 Loans and grants
	£	£
Depreciation	811	811
Governance costs	10,453	10,585
	11,264	11,396

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	60,830	54,577
Social security costs	48	48
Other pension costs	4,503	3,781
	65,381	58,406

The number of employees whose employee benefits (excluding employer pension costs) for the reporting period exceeded £60,000 was:

	2025	2024
£60,000 to £69,999	1	-

8. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 January 2025	4,541
Additions	197
As at 31 December 2025	4,738
Depreciation	
As at 1 January 2025	3,052
Provided during the period	811
As at 31 December 2025	3,863
Net Book Value	
As at 31 December 2025	875
As at 1 January 2025	1,489

9. **Investments**

	Listed
	£
Cost or Valuation	
As at 1 January 2025	2,166,769
Additions	22,895
Disposals	(266,606)
Revaluations	317,610
As at 31 December 2025	2,240,668
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	2,240,668
As at 1 January 2025	2,166,769

10. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	351,342	337,417
Other debtors	6,200	8,600
Bonds outstanding	345,692	409,635
	703,234	755,652
Due after more than one year		
Bonds outstanding	2,269,775	1,711,067
	2,973,009	2,466,719

	2025	2024
Bonds outstanding	£	£
Due within one year	345,692	409,635
Due in more than one year	2,365,604	1,840,869
	2,711,296	2,250,504
Provision for irrecoverable loans	(95,829)	(129,802)
	2,615,467	2,120,702

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	109,010	108,262

12. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other creditors	7,260	-

13. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,503 (2024: £3,781).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Gains and losses	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	5,071,173	430,673	(390,622)	317,609	5,428,833
Total funds	5,071,173	430,673	(390,622)	317,609	5,428,833

	As at 1 January 2024	Income	Expenditure	Gains and losses	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	4,928,442	431,285	(378,741)	90,187	5,071,173
Total funds	4,928,442	431,285	(378,741)	90,187	5,071,173

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

The financial statements include the independent examination fee of £900 (2024: £900) payable for The John Heggs Bates' Charity for Convalescents, a charity with the same trustees.

17. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

The Sir Thomas White Loan Charity
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	339,934	326,546
	339,934	326,546
Investments		
Dividends	79,664	78,855
COIF funds	9,800	22,524
Deposit account interest	1,275	3,360
	90,739	104,739
	430,673	431,285
EXPENDITURE ON:		
Charitable Activities:		
Loans and grants		
Advertising	(36,676)	(44,175)
Portfolio management fees	(13,861)	(13,200)
Wages	(60,830)	(54,577)
Social security	(48)	(48)
Pensions	(4,503)	(3,781)
Management expenses, rent, rates and water	(20,996)	(20,481)
Consultancy	(10,925)	(7,465)
Computer expenses	(17,817)	(16,766)
Insurance	(1,946)	(1,906)
Administrative expenses	(14,206)	(10,508)
Telephone	-	(41)
Postage and stationery	(886)	(1,569)
Credit checks	(1,890)	(1,890)
Provision for irrecoverable loans	7,254	(901)
Sundries	(2,027)	(1,491)
Grants payable	(200,001)	(188,456)

...CONTINUED

Bank fees	-	(90)
Depreciation of computer equipment	(811)	(811)
Auditors remuneration	(10,453)	(10,585)
	(390,622)	(378,741)
	(390,622)	(378,741)
NET INCOME	40,051	52,544

Signable

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Parties involved with this document

Document processed	Party + Fingerprint
Mon, 14th Sep 2026 9:18:40 BST	Mrs Lucy J Womack - Signer (b67a538b07c536599dc6e5a68cd298ae)
Mon, 14th Sep 2026 9:27:25 BST	David Goodwin - Signer (b0a7801f934ed141c1d39b6e02d75467)
Mon, 14th Sep 2026 9:27:25 BST	Mr David Hope - Copied In (426703f1784da8bc37977251ba1375ed)

Audit history log

Date	Action
Thu, 10th Sep 2026 15:53:17 BST	Envelope generated with fingerprint 5a7d9e35918048ec3afae40020396aa0 (35.176.231.177)
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Thu, 10th Sep 2026 15:53:17 BST	Mrs Lucy J Womack has been assigned to this envelope. (35.176.231.177)
Thu, 10th Sep 2026 15:53:17 BST	David Goodwin has been assigned to this envelope. (35.176.231.177)
Thu, 10th Sep 2026 15:53:17 BST	Mr David Hope has been assigned to this envelope. (35.176.231.177)
Thu, 10th Sep 2026 15:53:27 BST	Document emailed to party email
Mon, 14th Sep 2026 9:17:19 BST	Mrs Lucy J Womack viewed the envelope (81.152.103.56)
Mon, 14th Sep 2026 9:18:41 BST	Mrs Lucy J Womack signed the envelope (81.152.103.56)
Mon, 14th Sep 2026 9:18:41 BST	Sent the envelope to David Goodwin for signing (81.152.103.56)
Mon, 14th Sep 2026 9:18:41 BST	Document emailed to party email
Mon, 14th Sep 2026 9:26:48 BST	David Goodwin viewed the envelope (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	David Goodwin signed the envelope (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	Sent a copy of the envelope to Mr David Hope (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	This envelope has been signed by all parties (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	Signed document confirmation emailed to party email (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	Signed document confirmation emailed to party email (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	Signed document confirmation emailed to party email (86.178.225.140)
Mon, 14th Sep 2026 9:27:25 BST	Signed document confirmation emails have been sent to all parties (86.178.225.140)