

REGISTERED CHARITY NUMBER: 218005

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

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for the year ended 31 March 2024**

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**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing document

Rules adopted 2 June 1954 as amended 20 February 1996 (and letter 3 July 1963) and scheme 9 March 1976. The charity constitution was updated on 24 April 2017.

Constitution

The charity was founded in 1910, and its principal office is the Henry Fry Centre, Hertford Place, Coventry. It is registered with the Charity Commission under registration number 218005 and when planning activities the trustees consider the Charity Commissions guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objects

The objects of the charity are to promote, for the benefit of deaf persons residing in the former County of Warwick (as at March 1974) and now forming part of the County of West Midlands (excluding the City of Birmingham), any charitable activity which will have the object of improving the conditions of life of the said persons. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Deaf people are those who are deaf, deafened, hard of hearing, deaf-blind and members of the diverse Deaf Community.

How our activities deliver public benefit

Such support should enhance the life of all deaf people with regard to their place in society. The Association also acts as a forum by which the wider community, both institutionally and individually, may communicate with deaf people. Coventry & Warwickshire Association for the Deaf aim to provide a public benefit in the form of a more inclusive society.

Grant making

The charity invites applications from societies for the deaf and individuals who are deaf within its geographical area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Coventry & Warwickshire Association for the Deaf - General

The losses which occurred during 2021/2022 and recent years did not continue into 2023/2024. The small surplus made was achieved as a result of the board making the most out of the Centre and cutting back on expenditure as much as possible, as well as seeking grants to support its work.

The charity did not provide any grants during the year or in the previous year.

CWAD has also been supporting the Coventry & Warwick Deaf Community by providing and running the Centre which is used by the Coventry Deaf Sports and Social Club and houses other activities for the deaf community to enable them to thrive. This has kept vital services to the deaf community open. The Charity continues to work to refocus to ensure the services offered are relevant to the Deaf Community.

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

FINANCIAL REVIEW

Financial position

Incoming resources during the year amounted to £42,334 (2023: £85,969). This decrease is mainly due to the complete ceasing of the CWSLIS in 2023. Resources expended totalled £52,064 (2023: £56,406). on Gains on investments amounted to £26,156 (2023: £24,769 loss), with the overall result that total funds increased by £16,426 to £438,658.

Reserves and investment policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation.

The Henry Fry Centre is the base of the charity and is also used to provide "in kind" support to local groups that support the deaf community. A minimum level of reserves is maintained for the production of the centre, an additional £100,000 approx is required for improvements and as a contingency for major repairs of which the most pressing is the immediate need for a new roof.

The balance of the General Fund covers the charitable grants to deaf individuals and groups and management of the charity. This balance has been determined to allow the Charity some funds to reshape its focus if necessary and to enable it to continue to provide charitable support for a minimum of 2 years if funding from other sources ceased.

The Charity's overall minimum reserves total £175,000 against actual reserves at 31 March 2024 of £438,658. This currently gives a buffer of £263,658. The Trustees regularly review the level of reserves in the light of current needs and plan activities for public benefit accordingly. Funds not required at short notice are invested on a defensive strategy on a lower to medium risk profile.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is managed in accordance with its rules by a management committee. The management committee is entirely made up of volunteers whose prime responsibility is applying the association's funds in accordance with the objects of the charity. The latest amended rules were adopted at the Annual General Meeting of the association held on Tuesday 20 February 1996 and the constitution was updated at the Annual General Meeting of the association held on Monday 24 April 2017. There are no specific restrictions imposed by the governing document concerning the way in which the charity operates. There are no specific investment powers other than those imposed by the Charity Commission or by statute.

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are appointed by the members at the Annual General Meeting and serve for one year after which period they may put themselves up for re-appointment.

The trustees are responsible for preparing the Trustees Report and the financial statements. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015 (FRS102)).

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.
- d. Observe the methods and principles in the Charity SORP

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the requirements of the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and have established procedures to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

218005

Principal address

Henry Fry Centre
Hertford Place
Coventry
West Midlands
CV1 3JZ

Trustees

J Brown
J Blackley
L Barnes
R Randell (resigned 23.3.24)
L Spicer (resigned 23.3.24)
S Ali
V Carter

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Advisers

Bankers

HSBC Bank Plc
5/6 High Street
Coventry
CV1 5RE

PLANS FOR THE FUTURE

We aim to increase the levels of grants given to previous levels, develop new services for the Deaf Community and maintain links with the Independent Interpreting Service. We aim to make improvements of the Centre to maximise the benefit it provides. The Trustees will continue to manage costs and make savings where possible.

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:


J Blackley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

Independent examiner's report to the trustees of Coventry & Warwickshire Association for the Deaf

I report to the charity trustees on my examination of the accounts of Coventry & Warwickshire Association for the Deaf (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford FCCA FCA

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

29 January 2025

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		521	-	521	7,521
Investment income	2	11,553	-	11,553	10,147
Other income		30,260	-	30,260	68,301
Total		<u>42,334</u>	<u>-</u>	<u>42,334</u>	<u>85,969</u>
EXPENDITURE ON					
Raising funds	3	2,568	-	2,568	2,557
Charitable activities					
Grants and services		49,496	-	49,496	39,684
Interpreting service		-	-	-	14,165
Total		<u>52,064</u>	<u>-</u>	<u>52,064</u>	<u>56,406</u>
Net gains/(losses) on investments		26,156	-	26,156	(24,769)
NET INCOME		16,426	-	16,426	4,794
RECONCILIATION OF FUNDS					
Total funds brought forward		422,232	-	422,232	417,438
TOTAL FUNDS CARRIED FORWARD		<u><u>438,658</u></u>	<u><u>-</u></u>	<u><u>438,658</u></u>	<u><u>422,232</u></u>

The notes form part of these financial statements

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**BALANCE SHEET
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	8	360,033	-	360,033	330,309
CURRENT ASSETS					
Debtors	9	4,993	-	4,993	5,938
Cash at bank		77,910	-	77,910	90,967
		82,903	-	82,903	96,905
CREDITORS					
Amounts falling due within one year	10	(4,278)	-	(4,278)	(4,982)
		78,625	-	78,625	91,923
NET CURRENT ASSETS					
		438,658	-	438,658	422,232
TOTAL ASSETS LESS CURRENT LIABILITIES					
		438,658	-	438,658	422,232
NET ASSETS					
		438,658	-	438,658	422,232
FUNDS					
Unrestricted funds	11			438,658	422,232
TOTAL FUNDS					
				438,658	422,232

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:


J Blackley - Trustee

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015 (FRS102)). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All income is recognised once the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received in advance of contracted hours it is deferred until the charity is entitled to that income. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Amounts owing to the Association at 31 March are shown as debtors, less provision for amounts that may prove non-collectable.

Investment income is recognised on a receivable basis.

No amounts are included in the accounts for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the differences between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains and losses are not separated in the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends - equities	2,775	2,166
Interest - fixed interest securities	8,760	7,981
Deposit account interest	18	-
	<u>11,553</u>	<u>10,147</u>

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	2,568	2,557
	<u>2,568</u>	<u>2,557</u>

4. INDEPENDENT EXAMINERS' REMUNERATION

Fees payable for the independent examination of the charity's financial statements £2,460 (2023: £2,400).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The Wages and Salaries charge in the year was £15,000 (2023: £9,985). Other Pension Costs in the year were £nil (2023: (£141)).

The average monthly number of employees during the year was NIL (2023 - NIL).

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,521	-	7,521
Investment income	10,147	-	10,147
Other income	68,301	-	68,301
Total	<u>85,969</u>	<u>-</u>	<u>85,969</u>
EXPENDITURE ON			
Raising funds	2,557	-	2,557
Charitable activities			
Grants and services	39,684	-	39,684
Interpreting service	14,165	-	14,165
Total	<u>56,406</u>	<u>-</u>	<u>56,406</u>
Net gains/(losses) on investments	<u>(24,769)</u>	<u>-</u>	<u>(24,769)</u>
NET INCOME	4,794	-	4,794

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	417,438	-	417,438
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>422,232</u>	<u>-</u>	<u>422,232</u>

8. FIXED ASSET INVESTMENTS	Listed investments £
MARKET VALUE	
At 1 April 2023	330,309
Additions	87,005
Disposals	(83,437)
Net unrealised investment gains	26,156
	<hr/>
At 31 March 2024	360,033
	<hr/>
NET BOOK VALUE	
At 31 March 2024	360,033
	<hr/>
At 31 March 2023	<u>330,309</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Other debtors	500	500
Prepayments and accrued income	4,493	4,132
Accrued investment income	-	1,306
	<hr/>	<hr/>
	<u>4,993</u>	<u>5,938</u>

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	(93)	(93)
Other creditors	4,371	5,075
	<u>4,278</u>	<u>4,982</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	409,136	17,606	(3,323)	423,419
Henry Fry Centre	4,096	(1,180)	3,323	6,239
ICT fund	9,000	-	-	9,000
	<u>422,232</u>	<u>16,426</u>	<u>-</u>	<u>438,658</u>
TOTAL FUNDS	<u>422,232</u>	<u>16,426</u>	<u>-</u>	<u>438,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	12,074	(20,624)	26,156	17,606
Henry Fry Centre	30,260	(31,440)	-	(1,180)
	<u>42,334</u>	<u>(52,064)</u>	<u>26,156</u>	<u>16,426</u>
TOTAL FUNDS	<u>42,334</u>	<u>(52,064)</u>	<u>26,156</u>	<u>16,426</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	369,777	(11,212)	50,571	409,136
Interpreting Service	41,688	8,883	(50,571)	-
Henry Fry Centre	(3,027)	7,123	-	4,096
ICT fund	9,000	-	-	9,000
	<u>417,438</u>	<u>4,794</u>	<u>-</u>	<u>422,232</u>
TOTAL FUNDS	<u>417,438</u>	<u>4,794</u>	<u>-</u>	<u>422,232</u>

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	17,668	(4,111)	(24,769)	(11,212)
Interpreting Service	23,048	(14,165)	-	8,883
Henry Fry Centre	45,253	(38,130)	-	7,123
	<u>85,969</u>	<u>(56,406)</u>	<u>(24,769)</u>	<u>4,794</u>
TOTAL FUNDS	<u>85,969</u>	<u>(56,406)</u>	<u>(24,769)</u>	<u>4,794</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	369,777	6,394	47,248	423,419
Interpreting Service	41,688	8,883	(50,571)	-
Henry Fry Centre	(3,027)	5,943	3,323	6,239
ICT fund	9,000	-	-	9,000
	<u>417,438</u>	<u>21,220</u>	<u>-</u>	<u>438,658</u>
TOTAL FUNDS	<u>417,438</u>	<u>21,220</u>	<u>-</u>	<u>438,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,742	(24,735)	1,387	6,394
Interpreting Service	23,048	(14,165)	-	8,883
Henry Fry Centre	75,513	(69,570)	-	5,943
	<u>128,303</u>	<u>(108,470)</u>	<u>1,387</u>	<u>21,220</u>
TOTAL FUNDS	<u>128,303</u>	<u>(108,470)</u>	<u>1,387</u>	<u>21,220</u>

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

	2024			
	CWAD £	HFC £	CWSLIS £	Total £
INCOME AND ENDOWMENTS				
Donations, grants and legacies	521	-	-	521
Investment income	11,553	-	-	11,553
Other income	-	30,260	-	30,260
Total	12,074	30,260	-	42,334
EXPENDITURE ON				
Raising funds	2,568	-	-	2,568
Charitable activities:				
Grants and services	18,057	31,439	-	49,496
Interpreting service	-	-	-	-
Other	-	-	-	-
Total	20,625	31,439	-	52,064
 Net gains/(losses) on investments	 26,156	 -	 -	 26,156
	2023			
	CWAD £	HFC £	CWSLIS £	Total £
INCOME AND ENDOWMENTS				
Donations and legacies	7,521	-	-	7,521
Investment income	10,147	-	-	10,147
Other income	-	45,253	23,048	68,301
Total	17,668	45,253	23,048	85,969
EXPENDITURE ON				
Raising funds	2,557	-	-	2,557
Charitable activities:				
Grants and services	1,554	38,130	-	39,684
Interpreting service	-	-	14,165	14,165
Other	-	-	-	-
Total	4,111	38,130	14,165	56,406
 Net gains/(losses) on investments	 (24,769)	 -	 -	 (24,769)

Transfers between funds

The transfer from the General fund to the Henry Fry Centre fund was made to cover deficits made in the year and to ensure assets and liabilities at the year end are represented accordingly.

**COVENTRY & WARWICKSHIRE ASSOCIATION FOR
THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13. DESIGNATED FUNDS

Henry Fry Centre

Any surplus generated from the Henry Fry Centre is designated to cover improvements to the Centre which are likely to cost in the region of £100,000.

Interpreting Service

The Coventry and Warwickshire Sign Language Interpreting Service was established as a result of a partnership between Coventry City Council, Warwickshire County Council and the Coventry and Warwickshire Association for the Deaf in 1992. The Interpreting Service is a vital service for deaf and hearing impaired persons. Any surplus generated is designated to this fund to build up 12 months reserves to enable the service to continue in case of funding difficulties.

14. SPLIT OF ASSETS

	General £	Henry Fry £	ICT £	Total £
FIXED ASSETS				
Investments	360,033	-	-	360,033
CURRENT ASSETS				
Debtors	1,698	3,295	-	4,993
Cash at bank and in hand	63,458	5,452	9,000	77,910
CREDITORS				
Amounts falling due within one year	(1,770)	(2,508)	-	(4,278)
NET CURRENT ASSETS	63,386	6,239	9,000	78,625
NET ASSETS	<u>423,419</u>	<u>6,239</u>	<u>9,000</u>	<u>438,658</u>
UNRESTRICTED FUNDS				
General fund	423,418	-	-	423,418
Henry Fry Centre	-	6,240	-	6,240
ICT fund	-	-	9,000	9,000
TOTAL	<u>423,418</u>	<u>6,240</u>	<u>9,000</u>	<u>438,658</u>

