WI Hall Holbeach Annual Report 01.01.2025 – 31.12.2025

The ability to deliver services continues to be challenging, however, the £20,000 Lottery Grant that we received to install a new heating system has been a godsend.

As this appears in our accounts under General Sales in the Income, and Repairs and Renewals in the Expenditure side of the ledger, this has artificially inflated the figures.

Removing the Lottery Grant, the ACTUAL income was £13,122.90 and the Expenditure £11,152.99. The overall profit remains the same of £1,687.93, reflects more accurately the ACTUAL trading of the Hall.

We have robust plans for the future to improve this situation, and make the most of the new opportunities the new heating system can offer for additional hires during the Winter months.

We are very pleased with how our Community based initiatives are going down with the Public, and we see a bright future for the Hall.

Tim Wiltshire
Trustee

Created 29 September 2026
From Date 1 January 2025
To Date 31 December 2025

HOLBEACH WI HALL
Profit & Loss Statement
(All values reported in GBP)

Turnover

4000	General Sales	26,228.65
4904	Rent Income	6,894.25
	Total Turnover	**33,122.90**

Less Cost of Sales

5000	General Purchases	(3,657.84)
	Total Cost of Sales	**(3,657.84)**
	Gross Profit	**29,465.06**

Less Expenses

6200	Marketing and Sales Promotions	(182.00)
6201	Advertising	(190.00)
7102	Water Rates	(1,207.19)
7200	Electricity	(2,246.62)
7201	Gas	(3,426.07)
7302	Licences	(110.00)
7503	Broadband Internet and Fax	(338.65)
7601	Audit and Accountancy Fees	(72.00)
7800	Repairs and Renewals	(20,166.26)
7801	Cleaning	(1,955.29)
7803	Premises Expenses	(92.18)
8204	Insurance	(1,166.73)
	Total Expenses	**(31,152.99)**
	Profit Before Tax	**(1,687.93)**

Independent Examiner: Becky Brothwell

Address: 5 Barrington Close, Holbeach, Lincolnshire, PE12 7NH

Date: 2nd February 2026

Independent Examiner's Commentary on the Accounts for 2024 and First Six Months of 2025

I have examined the accounting records and the Profit and Loss accounts of Holbeach WI Hall for the year ended 31 December 2024 and for the six months ended 30 June 2025.

Year Ended 31 December 2024

During my examination, I noted that an amount of £20,629.12 had been included within the 2024 Profit and Loss account as an "adjustment". This amount represents the bank balance brought forward from the previous financial year and does not relate to income or expenditure arising during the year under review.

In accordance with normal accounting practice, such balances should be excluded from the Income and Expenditure Account and disclosed separately within the Balance Sheet or Receipts and Payments reconciliation. The inclusion of this figure within expenditure resulted in a negative total expenditure figure and an overstated surplus for the year.

After removing this non-operational item, the accounts show an operating deficit of £7,045.24 for the year, reflecting that expenditure exceeded income from the hall's activities during 2024. This deficit is consistent with the movement in the bank balance over the period.

Six Months Ended 30 June 2025

The Profit and Loss account for the first six months of 2025 shows total turnover of £26,615.79, of which £20,000 relates to a National Lottery grant received specifically to upgrade the hall's heating system. This grant is detailed separately in the full accounts and does not constitute normal trading income.

After excluding the grant, the operating result from the hall's normal activities shows a small loss of £641.73, indicating that regular income from hall activities was slightly less than expenditure during the period. This approach ensures the hall's operational performance is clearly reported, independently of one-off grant funding.

Conclusion

Subject to the presentation matters noted above, the accounts for 2024 and the first six months of 2025 are consistent with the underlying accounting records and, in my opinion, provide a reasonable view of the financial activities of the hall for the periods under review.

Signed: 

Date: 2nd February 2026