REGISTERED CHARITY NUMBER: 217437

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The Municipal General Charity

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

The Municipal General Charity

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The Municipal General Charity

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the application of income for relief in need relieving either generally or individually persons in Newark, Farndon, Winthorpe, Hawton, Collingham, Coddington, Langford and Holme, who are in conditions of need, hardship or distress by making grants of money, providing or paying for items, services or facilities calculated to reduce the need of hardship or distress of such persons.

The trustees confirm that they have considered the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning in future activities and setting the grant making policy for the year.

In furtherance of the object, the trustees have undertaken the following activities:-

1. The trustees actively encourage application from aid from various bodies on behalf of individuals in need.
2. The upkeep and maintenance of the properties in Newark and the surrounding area held for investment purposes.
3. A regular review of the charity's finances and a review of investments twice annually on formal reports and valuations from the charity's stockbrokers.

Public benefit

In deciding on how to direct the grant-making activities of the charity, the trustees have regard to the guidance of the Charity Commission on public benefit.

Grantmaking

The charity has established its grant making policies to achieve its objects for the public benefit by giving particular emphasis to those applications satisfying the criteria of the prevention or relief of poverty, and relief in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. The grant making policies are in accordance with the objects of the charity described above.

In respect of unrestricted income funds the trustees are able to consider grant applications in accordance with the object of the charity. Written grant applications within these objects are considered for approval at the trustees meeting during the year.

In respect of restricted income funds, as stated in the charity's scheme, income less expenses relating to Besthorpe and Girton Estate assets is apportioned 25/95 to the Charity of Bishop Thomas White for distribution to Newark Municipal Church Charities, and 70/95 to the Charity of Henry Stone for distribution to Lilley and Stone Endowment.

The trustees always seek feedback on the actual use of the grants given and the achievements made, including those given to individuals. The explanations and feedback received are sufficient for monitoring the quality of the grants made.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continues to provide relief to persons in need, hardship or distress through grants either directly to individuals or to organisations.

Grants from unrestricted income funds totalling £11,636 (2024 £30,971) have been made by the trustees to various organisations and individuals following the appropriate consideration and investigation of applications. Grants to individuals have been made mainly to purchase household equipment.

Grants from restricted income funds were payable to Newark Municipal Church Charities in the sum of £3,355 (2024 £1,806), Lilley and Stone Endowment £4,687 (2024 £5,752) and Magnus Charity £7 (2023 £6), in accordance with the scheme document.

Support costs of £8,354 (2024 £8,273) have been noted in charitable activities in the SOFA.

FINANCIAL REVIEW

Financial position

The financial position of the charity is adequately reflected in the financial statements for the year ended 31st December 2025. Funds available are sufficient to permit the charity to continue in operation and the nature and management of its investments provides a firm base for the future.

At 31st December 2025, unrestricted income funds continued to be overdrawn by £7,377 (2024 £7,929).

At 31st December 2025, endowment funds stood at £2,708,811 (2024 £2,673,592) mainly represented by investment properties and listed investments on which the charity is reliant in order to generate income.

The trustees agreed that an application is to be made to the Charity Commission to release restricted funds of £20,000.

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds and have found that a diversified portfolio of property, shares, corporate bonds and government securities meet their requirements to generate both income and capital growth.

The charity employs specialists as investment advisers and managers. They charge a fee based on the value of the portfolio.

Reserves policy

The trustees have reviewed the level of unrestricted funds required to support the charity's grant making activities and to deal with any eventuality that may arise. As a result, the charity's grant making has been set at a level to preserve the amount of unrestricted funds. The policy will be reviewed annually by the trustees in the light of available distributable income.

Funds in deficit

At 31 December 2024 the unrestricted funds were in deficit of £7,929. This is due to grants being made in advance of the income generated from the endowments. As permitted by the governing document and advance has been take from the endowment fund as approved by the trustees for the charity to deliver benefit.

At 31 December 2025 the deficit on the unrestricted funds had reduced to £7,377.

In light of the deficit in unrestricted funds, the trustees have agreed that an application is to be made to the Charity Commission to unrestrict reserves of £20,000.

FUTURE PLANS

The trustees are committed to the furtherance of the object already outlined in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is an unincorporated body, constituted under a scheme dated 28th June 1895 and 28th February 2000. The charity does not actively fundraise and seeks to continue its activities through the careful stewardship of its existing resources.

Until 28th February 2000 the charity was known as Municipal General Charities for the Poor (formerly Newark Municipal (General) Charities) and thereafter became responsible for the administration and management of several charities, these being:

-Charities of John Lilley and Henry Stone
-Phillypot Educational Foundation
-Charities of William Bethell, Hercules Clay, Anthony Collingwood and Bishop Thomas White.
-Charity known as Chapman's charity.
-Charities of John Johnson, Timothy Ellis, Isabel Marshall, Richard Lamb, George Lawrence, Lady Frances Leake, -John Martin, William Phillyot, Alderman James Dyson, Henry Hall, Thomas Summers, Emma Watson, and Frederick Duke.

After many years of negotiations with the charity commissioners a new charity Scheme was made on 28th February 2000. The major constitutional changes brought about by the new scheme were as follows:-

a) The name of the charity shall in future be The Municipal General Charity.
b) There are six nominated trustees and ten co-opted trustees.
c) Several small charities were brought under the umbrella of The Municipal General Charity including those listed above together with The Charity of Jane Heron, The Newark-upon-Trent Relief in Need Charity, The Newark Benevolent Society, The Newark Widows Fund, The Garner Charity and The Collingham Charity.
d) The area of benefit of the new charity has been extended and includes the parishes of Newark, Farndon, Winthorpe, Hawton, Collingham, Coddington, Langford and Holme.

The trustees of Farndon Relief in Need Charity agreed that this charity would also merge with The Municipal General Charity. The assets of this charity were transferred by a general vesting declaration dated 7 March 2016.

During the year the trustess of The East and West Laughton Estate Charity also agreed to merge with The Municipal Geneal Charity. The assets of this charity were transferred by a general vesting declaration dated 2 March 2020.

The charities mentioned above and the properties thereof are administered and managed together as one charity.

Recruitment and appointment of new trustees

The trustees named in this report have served throughout the year. Appointment of trustees is in accordance with the governing documents of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

As set out in the charity scheme co-opted trustees are appointed with regard to the requirement of any specialist skills needed.

Nominated trustees appointed by Newark & Sherwood District Council and Newark Town Council are subject to the appointment processes of those bodies and the guidelines on appointment to public office as they apply to local government nominees. The scheme dated 28th February 2000 states that Nottinghamshire County Council may nominate a trustee.

Nominated trustees are also appointed by the trustees of the Collingham Charity and the trustees of Newark Municipal Church Charities in the former borough of Newark.

At the quarterly trustees meetings, the trustees agree the board strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The induction process for any newly-appointed trustee comprises an initial meeting with the clerk to the trustees to familiarise the person appointed on investments, the grant making process and powers and responsibilities of the Trustees.A brief history of the charity and copies of annual reports and accounts, a copy of the charity scheme and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' are also given to newly-appointed trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The day to day administration of the charity is the responsibility of the clerk who reports regularly to the trustees. The activities of the charity have been administered in conjunction with those of The East and West Laughton Estate Charity (Registered Charity No. 501882). During the course of the present financial period there have been four ordinary meetings of the trustees.

The charity is not financially dependent upon the support of any individuals, corporation, or classes of donors known to play a key role in its affairs.

Key management Personnel and remuneration

The trustees consider the board of trustees and the clerk to the trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. In accordance with the charity's governing document the trustees may pay the clerk to the trustees such a salary as may be approved by the charity commissioners. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

Trustees are required to disclose all relevant interests and register them with the clerk to the trustees and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risk. The trustees consider variability of investment returns on the permanent endowment to constitute the charity's major risk. The trustees believe that maintaining reserves at current levels will provide sufficient resources in the event of adverse conditions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217437

Principal address

48 Lombard Street
Newark
Nottinghamshire
NG24 1DY

Trustees

J Whicher
J Moore
M G Cope
D Westmoreland
I Brown
M Skinner
A C Roberts
S Smith
S Crosby
G Rix (resigned 12.5.25)
P Knight
D Ledger
M Bayne

Independent Examiner

Paul George Leonard Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Clerk and receiver
Mrs E Gamage
48 Lombard Street
Newark
Nottinghamshire
NG24 1XP

Investment advisers
Brewin Dolphin Securities Limited
Time Central Gallowgate
Newcastle-upon-Tyne
NE1 4SR

Approved by order of the board of trustees on 28/10/25 and signed on its behalf by:

J Whicher - Trustee

Independent Examiner's Report to the Trustees of The Municipal General Charity

Independent examiner's report to the trustees of The Municipal General Charity
I report to the charity trustees on my examination of the accounts of The Municipal General Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to bereached.

Other Matters Arising from the Examination

As disclosed in note 13 to the financial statements and the trustees report, during the year the charity was in breach of charity law on the use of its funds. The matter is appropriately disclosed in note 13 and in the trustees report, and our opinion is not modified in respect of this matter.



Paul George Leonard Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 28/10/2026

The Municipal General Charity

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	33,874	11,328	-	45,202	43,846
Other income		64	-	-	64	64
Total		33,938	11,328	-	45,266	43,910
EXPENDITURE ON						
Raising funds	3	3,734	3,278	4,927	11,939	12,044
Charitable activities	4					
Grants- Individuals		3,411	-	-	3,411	23,858
Grants- Institutions		16,578	8,050	-	24,628	22,950
Other		9,662	-	-	9,662	7,731
Total		33,385	11,328	4,927	49,640	66,583
Net gains on investments		-	-	40,146	40,146	58,803
NET INCOME/(EXPENDITURE)		553	-	35,219	35,772	36,130
RECONCILIATION OF FUNDS						
Total funds brought forward		(7,929)	-	2,673,592	2,665,663	2,629,533
TOTAL FUNDS CARRIED FORWARD		(7,376)	-	2,708,811	2,701,435	2,665,663

The notes form part of these financial statements

The Municipal General Charity

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Investments						
Investments	9	-	-	1,094,878	1,094,878	1,063,167
Investment property	10	-	-	1,590,000	1,590,000	1,590,000
		-	-	2,684,878	2,684,878	2,653,167
CURRENT ASSETS						
Debtors	11	8,039	-	-	8,039	3,225
Cash in hand		(3,731)	24,859	25,218	46,346	51,667
		4,308	24,859	25,218	54,385	54,892
CREDITORS						
Amounts falling due within one year	12	(11,684)	(24,859)	(1,285)	(37,828)	(42,396)
NET CURRENT ASSETS/(LIABILITIES)		(7,376)	-	23,933	16,557	12,496
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,376)	-	2,708,811	2,701,435	2,665,663
NET ASSETS		(7,376)	-	2,708,811	2,701,435	2,665,663
FUNDS	13					
Unrestricted funds					(7,376)	(7,929)
Restricted funds					-	-
Endowment funds					2,708,811	2,673,592
TOTAL FUNDS					2,701,435	2,665,663

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
J Whichter - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Municipal General Charity is an unincorporated charity. The address of the principal office is given in the charity information page on page 1 of these financial statements.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Distributions from The East and West Laughton Estate Charity- in accordance with the terms of the trust deed of The East and West Laughton Estate Charity, 84.028% of the net income is given as a grant each year to The Municipal General Charity. The amount receivable is only known once accounts have been finalised for each accounting year and the appropriate proportions calculated based on the net income of the charity.

Income from listed investments and cash deposits is accounted for on a receivable basis.

Rental income from investment properties is accounted for on a receivable basis in the period to which it relates.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds
The expenditure on raising funds includes all expenditure incurred by the charity to raise funds for charitable purposes. This includes fees in respect of portfolio management of listed investments, rent collection and investment property costs.

Charitable activities
The expenditure on charitable activities includes grants made and an apportionment of support costs as shown in the notes to the accounts.

Other costs
Other costs include all costs involving the public accountability of the charity and its compliance with constitutional and statutory regulations and good practice. These costs include audit and accountancy.

Allocation of support and other costs
Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Investment property
Investment property is shown at most recent valuation. Any fair value adjustments are recognised in the Statement of Financial Activities.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments are revalued annually and are shown in the financial statements at their year end market value.

Income received on investments is available for distribution by the trustees in line with the objectives of the charity and is accordingly shown as unrestricted income in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	20,950	20,950
Listed investments	23,776	22,591
Deposit account interest	476	305
	45,202	43,846

3. RAISING FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 31/12/25	Total funds 31/12/24
	£	£	£	£	£
Insurance	3,680	689	-	4,369	4,431
Investment management fees	-	1,870	4,927	6,797	6,849
Letting agents fees	-	-	-	-	184
Legal fees	-	-	-	-	420
Repairs and renewals	14	739	-	733	12
Sundries	40	-	-	40	148
	3,734	3,278	4,927	11,939	12,044

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Totals
	£	£	£
Grants- Individuals	-	3,411	3,411
Grants- Institutions	8,354	16,274	24,628
	8,354	19,685	28,039

continued...

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants- Individuals	3,411	23,858
Grants- Institutions	16,274	14,677
	19,685	38,535

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Newark Municipal Church Charities	3,355	1,806
Lilley and Stone Endowment	4,687	5,752
Magnus Charity	7	6
Scouts and guides groups	225	225
Conselling and Support for Young People	1,000	2,673
Beaumond House	7,000	3,000
Collingham youth community association	-	400
Reach Newark	-	815
	16,274	14,677

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Individuals	3,411	23,858

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other resources expended	2,785	6,877	9,662

Allocation of support costs

The breakdown of support costs and how these were allocated between Governance and Charitable Activities is shown in the table below.

	Total allocated	Charitable activities	Other costs
	£	£	£
Clerk to the trustees fees	11,139	8,354(75%)	2,785(25%)

7. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	4,706
Independent examination	6,605	-

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 January 2025	1,029,840	33,325	1,063,165
Additions	176,192	32,175	208,367
Disposals	(183,814)	(26,488)	(210,302)
Revaluations	33,648	-	33,648
At 31 December 2025	1,055,866	39,012	1,094,878
NET BOOK VALUE			
At 31 December 2025	1,055,866	39,012	1,094,878
At 31 December 2024	1,029,840	33,325	1,063,165

A summary of the investments held in each fund is detailed below:

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	438,695	-	438,695
Cost	617,171	39,012	656,183
	1,055,866	39,012	1,094,878

continued...

9. FIXED ASSET INVESTMENTS - continued

	Listed investments £	Cash deposits £	Investment property £	Total 31/12/2025 £
Endowment fund name				
The East and West Laughton Estate Charity	391,485	(1,408)	-	390,077
Besthorpe & Girton Estate	232,760	200	350,000	582,961
Chapman Charity	118	75	-	194
Sundry Charities (Collingwood, Duke, Johnson Lamb, Lawrence, Marshall and Thorpe)	2,741	862	-	3,603
Lady Jane Heron Charity	58,167	9,902	40,000	108,069
The Collingham Charity	8,619	1,121	100,000	109,740
Farndon Relief in Need Charity	34,640	869	75,000	110,510
The Garner Charity	4,758	(285)	-	4,473
Newark Benevolent Society	1,585	1,007	-	2,592
The Newark Relief in Need Charity	1,415	138	-	1,553
The Newark Widows' Fund	19,210	329	-	19,539
Phillypot Education Foundation	203	10	-	213
Wm. Phillypot Charity	300,162	(5,326)	1,025,000	1,319,836
Total capital endowment funds	1,055,866	7,494	1,590,000	2,653,360
Unrestricted funds	-	31,519	-	31,519
	1,055,866	39,013	1,590,000	2,684,879

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	1,590,000
NET BOOK VALUE	
At 31 December 2025	1,590,000
At 31 December 2024	1,590,000

The charity's investment properties were independently valued on an open market basis subject to existing tenancies by Richard Watkinson & Partners, Chartered Surveyors, on 16th February 2023. The trustees consider the valuations of the investment properties at 31st December 2025 to be not materially different to these valuations.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Arrears of rent	3,225	3,225
Prepayments	4,814	-
	8,039	3,225

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Grants payable	23,480	34,333
Accrued expenses	12,958	6,273
Rents received in advance	1,390	1,790
	37,828	42,396

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General	(7,929)	553	(7,376)
Restricted funds			
T.White Charity	-	-	-
Endowment funds			
Besthorpe and Girton Estate	577,014	11,567	588,581
Chapman Charity	200	(2)	198
Sundry Charities (Collingwood, Duke, Johnson, Lamb, Lawrence, Marshall and Thorpe)	3,782	(119)	3,663
Lady Jane Heron Charity	95,741	506	96,247
The Collingham Charity	109,474	(421)	109,053
Fardon Relief in Need Charity	121,176	(120)	121,056
The Garner Charity	3,883	493	4,376
Newark Benevolent Society	2,650	(47)	2,603
The Newark Relief in Need Charity	1,573	7	1,580
The Newark Widows Fund	20,838	(943)	19,895
Phillypot Educational Foundation	345	(4)	341
Wm. Phillypot Charity	1,380,080	(5,251)	1,374,829
The East and West Laughton Estate Charity			
	356,836	29,553	386,389
	2,673,592	35,219	2,708,811
TOTAL FUNDS	2,665,663	35,772	2,701,435

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General	33,938	(33,385)	-	553
Restricted funds				
T.White Charity	2,323	(2,323)	-	-
Phillypott Educational Foundation	6	(6)	-	-
H Stone Charity	6,506	(6,506)	-	-
Chapman Charity	4	(4)	-	-
East and West Laughton- for Municipal Churches	2,489	(2,489)	-	-
	11,328	(11,328)	-	-
Endowment funds				
Besthorpe and Girton Estate	-	-	11,567	11,567
Chapman Charity	-	-	(2)	(2)
Sundry Charities (Collingwood, Duke, Johnson, Lamb, Lawrence, Marshall and Thorpe)	-	(4)	(115)	(119)
Lady Jane Heron Charity	-	(420)	926	506
The Collingham Charity	-	(10)	(411)	(421)
Fardon Relief in Need Charity	-	(49)	(71)	(120)
The Garner Charity	-	(64)	557	493
Newark Benevolent Society	-	(16)	(31)	(47)
The Newark Relief in Need Charity	-	(2)	9	7
The Newark Widows Fund	-	(10)	(933)	(943)
Phillypot Educational Foundation	-	-	(4)	(4)
Wm. Phillypot Charity	-	(91)	(5,160)	(5,251)
The East and West Laughton Estate Charity	-	(4,261)	33,814	29,553
	-	(4,927)	40,146	35,219
TOTAL FUNDS	45,266	(49,640)	40,146	35,772

During the last financial year there was an overspend of unrestricted funds which resulted in the charity using endowment funds to cover the excess. This has reduced in the year and is to be rectified in the year ended 31 December 2026 following a reduction in spending. This was due to an administrative error and will be reported to the charity commission. The Trustees have reduced grants made in the current year and intend to apply to the Charity Commission in order to reclassify funds of £20,000.

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13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted fund	9,674	(17,815)	212	(7,929)
Restricted funds				
T.White Charity	-	(82)	82	-
H Stone Charity	-	(231)	231	-
East and West Laughton- for Municipal Churches	-	525	(525)	-
	-	212	(212)	-
Endowment funds				
Besthorpe and Girton Estate	550,430	26,584	-	577,014
Chapman Charity	200	-	-	200
Sundry Charities (Collingwood, Duke, Johnson, Lamb, Lawrence, Marshall and Thorpe)	3,736	46	-	3,782
Lady Jane Heron Charity	95,452	289	-	95,741
The Collingham Charity	109,297	177	-	109,474
Fardon Relief in Need Charity	115,241	5,935	-	121,176
The Garner Charity	3,940	(57)	-	3,883
Newark Benevolent Society	2,658	(8)	-	2,650
The Newark Relief in Need Charity	1,627	(54)	-	1,573
The Newark Widows Fund	20,422	416	-	20,838
Phillypot Educational Foundation	344	1	-	345
Wm. Phillypot Charity	1,363,799	16,281	-	1,380,080
The East and West Laughton Estate Charity	352,713	4,123	-	356,836
	2,619,859	53,733	-	2,673,592
TOTAL FUNDS	2,629,533	36,130	-	2,665,663

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13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund	33,508	(51,323)	-	(17,815)
Restricted funds				
T.White Charity	2,195	(2,277)	-	(82)
Phillypott Educational Foundation	6	(6)	-	-
H Stone Charity	6,147	(6,378)	-	(231)
Chapman Charity	4	(4)	-	-
East and West Laughton- for Municipal Churches	2,050	(1,525)	-	525
	10,402	(10,190)	-	212
Endowment funds				
Besthorpe and Girton Estate	-	-	26,584	26,584
Chapman Charity	-	(1)	1	-
Sundry Charities (Collingwood, Duke, Johnson, Lamb, Lawrence, Marshall and Thorpe)	-	(5)	51	46
Lady Jane Heron Charity	-	(382)	671	289
The Collingham Charity	-	(11)	188	177
Fardon Relief in Need Charity	-	-	5,935	5,935
The Garner Charity	-	(30)	(27)	(57)
Newark Benevolent Society	-	(18)	10	(8)
The Newark Relief in Need Charity	-	(2)	(52)	(54)
The Newark Widows Fund	-	(11)	427	416
Phillypot Educational Foundation	-	-	1	1
Wm. Phillypot Charity	-	(127)	16,408	16,281
The East and West Laughton Estate Charity	-	(4,483)	8,606	4,123
	-	(5,070)	58,803	53,733
TOTAL FUNDS	43,910	(66,583)	58,803	36,130

Endowment funds

Besthorpe and Girton Estate

This is an endowment retained in the charity. Income derived from this endowment is allocated to the T White and H stone restricted funds.

Chapman Charity

This is an endowment retained in the charity. Income from this endowment is allocated to unrestricted.

Sundry Charities

This is an endowment retained in the charity. Income from these endowment is allocated to unrestricted.

Lady Jane Heron Charity

This is an endowment brought in as part of the consolidation of charities on 28 February 2000. Income from this endowment is allocated to unrestricted.

The Collingham Charity

This is an endowment brought in as part of the consolidation of charities on 28 February 2000. Income from this endowment is allocated to unrestricted.

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13. **MOVEMENT IN FUNDS - continued**

Farndon Relief in Need

This is an endowment brought into the Charity on 7 March 2016. Income from this endowment is allocated to unrestricted.

The Garner Charity

This is an endowment brought in as part of the consolidation of charities on 28 February 2000. Income from this endowment is allocated to unrestricted.

Newark Benevolent Society

This is an endowment brought in as part of the consolidation of charities on 28 February 2000. Income from this endowment is allocated to unrestricted.

The Newark Relief in Need Charity

This is an endowment brought in as part of the consolidation of charities on 28 February 2000. Income from this endowment is allocated to unrestricted.

The Newark Widows' Fund

This is an endowment brought in as part of the consolidation of charities on 28 February 2000. Income from this endowment is allocated to unrestricted.

Phillypot Educational Foundation

This is an endowment retained in the charity. Income from this endowment is allocated to restricted.

Wm. Phillypot Charity

This is an endowment retained in the charity. Income from this endowment is allocated to unrestricted.

East and West Laughton Estate

This is an endowment retained in the charity. Income derived from this endowment is allocated to Municipal Church Charities and unrestricted funds.

Restricted funds

T. White Charity

This is a restricted fund which receives a share of income from the Besthorpe and Girton Estate. This is then paid as a grant to the Municipal Church Charity.

H Stone Charity

This is a restricted fund which receives a share of income from the Besthorpe and Girton Estate. This is then paid as a grant to the Lilley and Stone School Charity.

Chapman Charity

This is a restricted fund which receives a share of income from Phillypot Educational Foundation. This is then paid as a grant to the Magnus Charity.

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14. RELATED PARTY DISCLOSURES

The charity's governing document states that yearly sums are payable out of the property of Besthorpe and Girton Estate to H Stone Charity for the benefit of Lilley and Stone Endowment. The trustees have no discretion in determining the proportion payable. S Smith and A C Roberts are Trustees of Lilley and Stone School Charity to which the Lilley and Stone Endowment relates. During the year a grant of £4,687 (2024: £5,752) was payable to Lilley and Stone Endowment. At 31 December 2025 an amount of £13,866 (2024: £20,601) was outstanding and is included in other creditors.

The charity's governing document states that the trustees must pay a clerk and receiver such a salary as may be approved by the charity commissioners. The clerk and receiver, Mrs E Gamage, is a partner of Payne & Gamage Solicitors. During the year Payne & Gamage solicitors charged the charity an amount of £11,139 (2024: £11,031) for the clerk's services and an amount of £nil (2024: £420) for other service