THE ELLEN BARNES CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 217344

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

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THE ELLEN BARNES CHARITABLE TRUST

REPORT OF THE ELLEN BARNES CHARITABLE TRUST

FOR THE YEAR ENDED 31ST DECEMBER 2025

The Ellen Barnes Charitabel Trust present their report with the financial statements of the charity for the year ended 31st December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
217344

Principal address
The Ellen Barnes Charitable Trust
C/o 3 Belgrave Place
19 Salop Road
Oswestry
Shropshire
SY11 1AD

Trustees

Mrs J MacKenzie	Vice Chair and Chair from June 2025
Mr P Bevington	Chair and Vice-Chair from June 2025
Mr J Lloyd	
Mr J Bavin	
Mrs S Nurden	
Mr P Weir	
Mrs E Wintringham	Retired 30th July 2025
Mr E Green	Appointed 13th March 2025
Mr A Martin	Appointed 13th March 2025

Secretary

Helen Lloyd	Appointed February 2025

Managing Agent
Roger Parry & Partners
Welsh Bridge
Shrewsbury
Shropshire
SY3 8LG

Independent Examiner
D.P Evison F.C.A.
Garner Pugh and Sinclair
3 Belgrave Place
19 Salop Road
Oswestry
Shropshire
SY11 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity owns and manages six Almshouses and agricultural land in Weston Rhyn, Shropshire, together with Investments and makes grants to persons or organisations in the local area.

1. ADMINISTRATIVE INFORMATION

1.1 GOVERNING DOCUMENT
The Charity, which has been in existence since 1930, was created by the will of Ellen Barnes [1842 -1920]. Its governing Scheme was last updated 27th July 2005.

1.2 OBJECTIVES OF THE CHARITY
- The provision of housing accommodation for persons who are in financial need and are either resident in the area of benefit: Weston Rhyn and the adjoining parishes and the parishes of Oswestry Town and Oswestry Rural or appointed by the trustees under the Scheme.
- The promotion of the education of persons under the age of 25 resident in the area of benefit.
- Such charitable purposes within the area of benefit as the trustees decide.

1.3 PUBLIC BENEFIT
In fulfilling the objects of the Charity, the trustees have had due regard in all their decision making and activities to the guidance on 'Public Benefit' provided by the Charity Commission.

1.4 ORGANISATIONAL STRUCTURE
The administration and management of the Charity is carried out by the Trustees. At the first of the 3 meetings of the trustees in each year, the trustees elect one of their number to be Chairperson and Vice-Chairperson for the year. The trustees benefit from professional advisors: the Clerk, Accountant and Managing Agent. All normally attend meetings.

1.5 TRUSTEES
Trustees of the Charity are appointed for a period of 4 years at a trustees' meeting. Trustees, who must be committed to the objects of the charity, are recruited from the area of benefit. No trustee may receive any benefit or have any financial interest in the Charity. Any conflicts of interest are declared and recorded by the Clerk.

1.6 TRAINING OF TRUSTEES
Each new trustee was inducted by the Vice-Chair and received a copy of the Scheme; the most recent accounts and minutes and the Charity Commission Guidance Document CC3 "The Essential Trustee". Use of The Almshouse Association's online guidance was encouraged. Trustees are encouraged to access the Charity Commission News and invited to attend relevant local training.

1.7 RISK MANAGEMENT
Trustees are responsible for the management of the risks faced by the charity. The controls used include:
- Established organisational structure and lines of reporting.
- Formal agendas and minutes for meetings.
- Planning, budgeting and financial forecasting.
- Provision of appropriate information for residents.
- Health and Safety Policy with provision for routine inspection.

1.8 FINANCIAL AND INVESTMENT POLICY
Accounts are professionally managed and presented annually. The Charity maintains its permanent investment endowment in a balanced, medium risk fund managed by the Charity's brokers. Trustees maintain and keep under review the following reserve funds.
- An Extraordinary Repair Fund, for improvement and extraordinary repair.
- A Cyclical Maintenance Fund, for maintenance and ordinary repair.

2. ACHIEVEMENT AND PERFORMANCE

2.1 OCCUPATION OF ALMSHOUSES
- All 6 almshouses were occupied until September 2025 when one property became vacant.
- The Weekly Maintenance Contribution was raised in April 2025 by 2.7%, in line with inflation.

2.2 IMPROVEMENT AND REPAIR OF ALMSHOUSES
- Shower facilities in one unit were renewed and upgraded.
- 2024's work on the removal of the Driveway's coniferous trees was completed. Stumps were ground down.

2.2 IMPROVEMENT AND REPAIR OF ALMSHOUSES – (continued)

- Bulbs were planted in the Driveway's borders and borders were prepared ready for shrubs and small trees.
- The Bronygarth-end woodland was tidied. This included improvement of pathways.

2.3 OTHER CHARITABLE ACTIVITY

- Grants were made to
  - Chirk Dragons Swimming Club for £604.21 for the development of an IT system to improve swimmers' fitness and performances whilst making it 'fun'.
- A total of £604.21.
- *A grant of £120.00 was offered to Chirk Primary School for travel to Whittington Music Festival. However, it was never taken up.*
- Trustees hosted the 2nd Afternoon Tea, in the grounds, for Residents and Trustees.

2.4 GOVERNANCE

- Trustees were resilient through the unprecedented changes the Trust faced during 2025.
- There were three routine meetings during the year with additional online meetings, as required.
- A new Clerk was appointed following the resignation of our previous Clerk. The role has been updated to reflect contemporary practices.
- Trustees collectively filed old papers, that the new Clerk stores.
- The Chair and Vice-Chair swapped roles in June 2025.
- Two new Trustees were appointed and inducted.
- The titles of 'Trustee with Financial Oversight' and 'Data Protection Officer' were created.
- Electronic banking procedures were introduced.
- Residents' contributions were changed from weekly to monthly.
- A second Grounds Meeting was held to discuss immediate and long-term plans/strategies.
- A new Managing Agent was appointed following the resignation of the previous Agent.
- The previous year's achievements were consolidated.
- A Strategy Day was held for Trustees to develop strategic planning for the Trust
  - The new website has been kept updated.
  - A series of grants were offered, exemplifying the types of work we want to support.
  - The Trust's Manual was updated.

2.5 INVESTMENT PERFORMANCE

The performance for the year to 31st December 2025 was in line with market conditions. However, we were informed that our broker would be withdrawing their services.

2.6 FUTURE PLANS

- Consider new investment options and accounts.
- Complete the redecorating of one property.
- Filling Trustee vacancies.
- Reviewing the status of the Charity – whether or not 'Incorporation' is appropriate.
- Development of an electronic Manual.
- Introduction of strategic planning.
- Continuing the re-landscaping of the Driveway by creating a shrubbery and planting single specimen trees.

Approved by Trustees and signed on their behalf

Chair ..... *Juliet MacKenzie* *Date 15th April 2026*

THE ELLEN BARNES CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 217344

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

I report to the Trustees on my examination of the financial statements of The Ellen Barnes Charitable Trust ("the trust") for the year ended 31st December 2025, which are set out on pages 3 to 8.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2) the financial statements do not accord with those records; or

3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D.P Evison F.C.A.
Garner Pugh and Sinclair
3 Belgrave Place
19 Salop Road
Oswestry
Shropshire
SY11 1AD

15th April 2026

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2025
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted £	Designated £	Permanent Endowment £	2025 Total £	2024 Total £
INCOME FROM						
Charitable activities:						
Contributions from residents		23,329	-	-	23,329	24,608
Grass keep		40	-	-	40	40
Investment income:		3,459	188	-	3,647	3,120
TOTAL INCOME		26,828	188	-	27,016	27,768
EXPENDITURE ON						
Charitable activities:						
Provision of Almshouses & outreach activities	2	29,354	-	-	29,354	24,746
Governance costs	2	5,157	-	-	5,157	2,379
Grants & Donations	2	704	-	-	704	1,445
TOTAL EXPENDITURE		35,215	-	-	35,215	28,570
Net gain/(losses) on investment assets		-	(220)	17,913	17,693	16,147
Net income/ (expenditure)		(8,387)	(32)	17,913	9,494	15,345
Transfers between funds		-	-	-	-	-
Net movement in funds		(8,387)	(32)	17,913	9,494	15,345
Fund balance brought forward at 1st January 2025		32,827	30,567	215,930	279,324	263,979
Fund balances carried forward at 31st December 2025		24,440	30,535	233,843	288,818	279,324

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2025
BALANCE SHEET

	Note	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	3		21,811		29,653
Investments	4		231,819		233,400
TOTAL FIXED ASSETS			253,630		263,053
CURRENT ASSETS					
Loan Receivable	5	12,772		12,772	
Debtors		1,729		40	
Cash at Bank		35,507		19,030	
		50,008		31,842	
Less: CURRENT LIABILITIES					
Loan Payable	6	1,000		1,000	
Creditors: amounts due in less than one year		2,048		2,799	
		3,048		3,799	
NET CURRENT ASSETS			46,960		28,043
Less: LONG TERM LIABILITIES					
Loan Payable	6		11,772		11,772
NET ASSETS			288,818		279,324
FINANCED BY:					
Permanent Endowment Fund	7		233,843		215,930
Unrestricted Fund:					
Accumulated Surplus	8		24,440		32,827
Designated Funds:					
Cyclical Maintenance	9a		19,462		19,274
Extra Ordinary Repair fund	9b		11,073		11,293
			288,818		279,324

Approved by the Trustees of the Ellen Barnes Charitable Trust on 15th April 2026.

Signed:

Mrs. J Mackenzie

Signed:

Mr. P Bevington

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2025
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Accounting

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain fixed assets. The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 2, (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities' Act 2011 and UK Generally Accepted Accounting Practice.
The Ellen Barnes Charitable Trust meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including the impact of the coronavirus pandemic on the Ellen Barnes Charitable Trust Income & Expenditure, that might cast significant doubt on the ability of the Ellen Barnes Charitable Trust to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Ellen Barnes Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. The Ellen Barnes Charitable Trust therefore continues to adopt the going concern basis in preparing its financial statements.

Tangible Fixed Assets

Depreciation is charged as follows;
Heating Systems - 20% Reducing Balance Basis
Other Improvements - 20% Straight Line Basis

Investments

Investments are a form of a basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closed quoted market price. The Statement of Financial Activities includes those unrealised gains and losses arising from the revaluation of the investment portfolio during the year and does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the value of the investment portfolio. Investment income is accounted for on a receivable basis.

Financial Instruments

Cash and Cash Equivalents
Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

Debtors and Creditors
Debtors and creditors receivable or payable within one year of the reopening date are carried at their transaction price.

Income

The Statement of Financial Activities is credited, on an accruals basis, with the contributions from residents and income from investment of Permanent Endowment, and is charged with all resources expended in maintaining the Ellen Barnes Charitable Trust's property and meeting its objectives.

Expenditure

Charitable activities comprise all costs directly related to maintaining the Almshouse, the provision of services to residents and other beneficiaries under the outreach programme.
Governance costs are associated with the governance arrangements of the Ellen Barnes Charitable Trust. These costs include Secretarial work, estate management and costs in connection with preparing the accounts, board meeting agendas and budgets.

Unrestricted Funds

The unrestricted funds comprise the accumulated surpluses that have not been designated for specific purposes. These are available, at the discretion of the trustees, for use in furtherance of the objective of the Ellen Barnes Charitable Trust.

Designated Funds

Funds to provide for Cyclical Maintenance and for the Building Fund have been established by annual allocations from the Unrestricted Fund and are fully disclosed in note 9. Surplus funds are invested and realised as necessary to meet the cost of repair works.

Permanent Endowment Funds

Permanent Endowment funds comprise the Ellen Barnes Charitable Trust's endowment capital. Permanent Endowment capital must be retained and only the income derived thereon may be expended, at the discretion of the trustees in furtherance of the objectives of the Ellen Barnes Charitable Trust.

2. EXPENDITURE

	2025	2024
Charitable activities		
Provision of Almshouse & Outreach activities		
Repairs and maintenance		
Cyclical	-	-
Rebuilding	-	-
Repairs and Maintenance - unrestricted	16,920	12,834
Electricity	1,130	802
Water Charges	-	-
Bank Charges	199	272
Sundries	216	79
Agent's Fees	1,766	1,680
Insurance	1,281	1,237
Depreciation	7,842	7,842
Total charitable activities	29,354	24,746
Governance costs		
Almshouse Association Subscription	353	343
Trustees Insurance	333	292
Data Protection Fee	52	40
Secretarial Fees	2,283	-
Accountancy Fees - Garner Pugh and Sinclair	2,136	1,704
Investment Management Fees - Brown Shipley	-	-
	5,157	2,379
Donations		
Grants & Sundry donations	704	1,445
Total Expenditure	**35,215**	**28,570**

3. TANGIBLE ASSETS

	Land	Asset Improvements	Total
Cost			
As at 1st January 2025	325	66,461	66,786
Additions	-	-	-
As at 31st December 2025	**325**	**66,461**	**66,786**
Depreciation			
As at 1st January 2025	-	37,133	37,133
Charge for the year	-	7,842	7,842
As at 31st December 2025	**-**	**44,975**	**44,975**
Net Book Value			
As at 31st December 2025	**325**	**21,486**	**21,811**
As at 31st December 2024	325	29,328	29,653

4. INVESTMENT ASSETS

	Market Value 01/01/2025	Addition	Interest	Disposal	Change in Market Value	Market Value 31/12/2025
Permanent Endowment Fund						
Brown Shipley	202,833	-	-	-	17,913	220,746
Cyclical Maintenance						
NS&I	19,274	-	188	19,462	-	-
Extra Ordinary Repair fund						
CCLA	11,293	-	-	-	(220)	11,073
Total Investments	***233,400***	**-**	***188***	***19,462***	***17,693***	***231,819***

5. LOAN RECEIVABLE

	Amount as at 01/01/2025	Repaid	Amount as at 31/12/2025
Endowed Fund	12,772	-	12,772

6. LOAN PAYABLE

	Amount as at 01/01/2025	Repaid	Amount as at 31/12/2025
Unrestricted fund	12,772	-	12,772

7. PERMANENT ENDOWMENT FUND

As at 1st January 2025	215,930
Net movement in funds	17,913
As at 31st December 2025	**233,843**

The investments are all held in charity specific managed funds which are listed on the UK Stock Exchange.

8. UNRESTRICTED FUND

Accumulated Surplus

As at 1st January 2025	32,827
Net movement in funds	(8,387)
As at 31st December 2025	**24,440**

9. DESIGNATED FUNDS

a.Cyclical Maintenance fund

As at 1st January 2025	19,274
Net movement in funds	188
As at 31st December 2025	**19,462**

The Cyclical Maintenance Fund is to enable the Charity to meet its duty to maintain and repair its property in accordance with a planned programme of works.

b. Extra ordinary repair fund

As at 1st January 2025	11,293
Net movement in funds	(220)
As at 31st December 2025	**11,073**

The Extra Ordinary Repair Fund is to enable the Charity to provide for exceptional repairs.

10. TRUSTEES AND EMPLOYEES

No remuneration was paid or expenses reimbursed to Trustees, who are the Key Management Personnel, during the year.
The number of employees who work in direct charitable activities during the year was 0 (2024-0).

11. STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES (PREVIOUS YEAR)

	Note	Unrestricted	Designated	Permanent Endowment	2024 Total
		£	£	£	£
INCOME FROM					
Charitable activities:					
Contributions from residents		24,608	-	-	24,608
Grass keep		40	-	-	40
Investment income:		2,936	184	-	3,120
TOTAL INCOME		27,584	184	-	27,768
EXPENDITURE ON					
Charitable activities:					
Provision of Almshouses & outreach activities	2	24,746	-	-	24,746
Governance costs	2	2,379	-	-	2,379
Grants & Donations	2	1,445	-	-	1,445
TOTAL EXPENDITURE		28,570	-	-	28,570
Net gain/(losses) on investment assets		-	543	15,604	16,147
Net income/ (expenditure)		(986)	727	15,604	15,345
Transfers between funds		(1,180)	1,180	-	-
Net movement in funds		(2,166)	1,907	15,604	15,345
Fund balance brought forward at 1st January 2024		34,993	28,660	200,326	263,979
Fund balances carried forward at 31st December 2024		32,827	30,567	215,930	279,324

THE ELLEN BARNES CHARITABLE TRUST

YEAR TO 31ST DECEMBER 2025

THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS

MAINTENANCE ACCOUNT Nos. 1-6 QUINTA MEADOWS

31/12/2024					31/12/2025
		Receipts			
	24,608	Contributions from tenants of 1-6 Quinta Meadows			23,329
		Expenditure			
12,834		Repairs and Maintenance	Note 1	16,920	
802		Electricity		1,130	
-		Water Charges		-	
272		Bank Charges		199	
79		Sundries		216	
1,680		Agent's Fees		1,766	
1,237		Insurance		1,281	
7,842	24,746	Depreciation		7,842	29,354
	(138)				(6,025)

	Note (1)	
95	Electrical	3,101
360	Plumbers	600
384	Maintenance Heating - Safety Checks	414
259	General Maintenance	6,552
4,120	External Painting	-
-	Building Repairs	
7,616	Maintenance Grounds	6,253
12,834		16,920