REGISTERED CHARITY NUMBER: 217282

DUNCAN & TOPLIS

FRISKNEY UNITED CHARITIES

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2025

Duncan & Toplis and Kreston Duncan & Toplis are trading names of Duncan & Toplis Limited, registered in England and Wales, company number 09127501. Registered Office: Duncan & Toplis, 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.

KRESTON GLOBAL

duncantoplis.co.uk

FRISKNEY UNITED CHARITIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 3
Independent Examiners Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

FRISKNEY UNITED CHARITIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1) "Almhouses for poor people;"
2) "General benefit of the poor."

Public benefit reporting

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

Significant activities

During the year the charity received proceeds from the sale of some of the allotments that it owned.
This has resulted in the charity breaching the limits for being able to prepare the accounts using the 'receipts and payments' basis. As a result, the charity has been required to prepare accounts for this year under the 'accruals' basis.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The results for the year are shown in the account on page 13.

The charity's main activities each year is the provision of providing housing for the less fortunate and elderly people of Friskney. The charity also owns a number of allotments, which it rents out.

It collects AMC contributions and allotment rent for the upkeep of the dwellings.

Investment performance

Investments are held with BlackRock and generate income on a quarterly basis.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate.

As at 31 December 2025 total reserves were £1,676,451 of which £809,300 was represented by fixed assets held by the charity, and £404,128 was held in permanent endowments (with capital still to be recouped). This leaves free reserves of £463,023.
The trustees consider the level of free reserves to be adequate. They will continue to monitor the reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

Funds in deficit

The charity did not have any funds in deficit at the year-end date.

FUTURE DEVELOPMENTS

The trustees intend to continue to maintain the charity on a similar basis to previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document being a scheme dated 12 June 1959.

It was registered in June 1963 with the Charity Commission.

Recruitment and appointment of new trustees

The trustees are appointed in line with the relevant clauses as set out in the governing document. There is to be one ex-officio trustee and four nominated trustees. The trustees are nominated by the Parish Council, and the ex-officio trustee is the vicar of Friskney.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Organisational structure

The trustees shall hold at least two meetings in each year.

There shall be quorum when two trustees are present at a meeting.

Day to day administrative duties are carried out by the secretary on behalf of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
217282

Principal address
Sigtoft Farm
Low Road South
Friskney
Boston
Lincolnshire

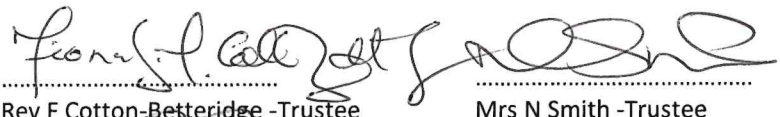
Trustees
Rev F Cotton-Betteridge
Mrs N Smith
T Scarborough
Mrs P Hurry
T J Twigg

Secretary
Mrs J Scott

Independent examiner
Niall Kingsley FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Bankers
Barclays Bank Plc.

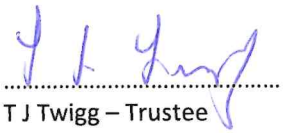
Approved by order of the board of Trustees 7 September 2026 and were signed on its behalf by:



....
Rev F Cotton-Betteridge -Trustee Mrs N Smith -Trustee



....
T Scarborough -Trustee Mrs P Hurry -Trustee





.....
T J Twigg – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRISKNEY UNITED CHARITIES

Independent examiner's report to the trustees of Friskney United Charities
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 13.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Independent examiner's statement Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other then any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley

Niall Kingsley FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date 9 October 2026

FRISKNEY UNITED CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:						
Charitable activities		83,282	-	-	83,282	86,616
Investment income		16,065	-	-	16,065	15,656
Other income	3	211,500	-	-	211,500	-
Total		310,847			310,847	102,272
EXPENDITURE ON:						
Charitable activities	4	112,698	-	-	112,698	86,824
Total		112,698	-	-	112,698	86,824
Net income/(expenditure)		198,149	-	-	198,149	15,448
Net gains/(losses) on investments	9	21,563	-	37,710	59,273	8,890
NET INCOME		219,712	-	37,710	257,422	24,338
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets	8	15,000	-	-	15,000	-
Net movement in funds		234,712	-	37,710	272,422	24,338
RECONCILIATION OF FUNDS						
Total funds brought forward		386,961	662,000	355,068	1,404,029	1,379,691
Transfer between funds - recoupment	6	(6,166)	-	6,166	-	-
Further transfers to investments		(5,184)	-	5,184	-	-
TOTAL FUNDS CARRIED FORWARD		610,323	662,000	404,128	1,676,451	1,404,029

The notes form part of these financial statements

FRISKNEY UNITED CHARITIES

STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS						
Tangible assets	8	147,300	662,000	-	809,300	833,000
Investments	9	197,689	-	404,128	601,817	526,744
		344,989	662,000	404,128	1,411,117	1,359,744
CURRENT ASSETS						
Debtors	10	1,411	-	-	1,411	1,263
Cash at bank and in hand	11	267,520	-	-	267,520	46,114
		268,931	-	-	268,931	47,377
CREDITORS						
Amounts falling due within one year	12	(3,597)	-	-	(3,597)	(3,092)
NET CURRENT ASSETS		265,334	-	-	265,334	44,285
TOTAL ASSETS LESS CURRENT LIABILITIES		610,323	662,000	404,128	1,676,451	1,404,029
NET ASSETS		610,323	662,000	404,128	1,676,451	1,404,029
FUNDS	13					
Endowment funds					404,128	355,068
Restricted funds					662,000	662,000
Unrestricted funds					610,323	386,961
TOTAL FUNDS					1,676,451	1,404,029

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2026 and were signed on its behalf by:



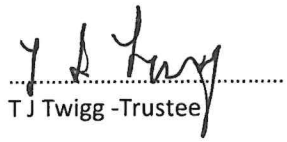
Rev F Cotton-Betteridge -Trustee

Mrs N Smith -Trustee



T Scarborough -Trustee

Mrs P Hurry -Trustee



T J Twigg -Trustee



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. STATUTORY INFORMATION

Friskney United Charities is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in pound sterling (£) which is the functional currency of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

AMC contributions, rental income and investment income is included when receivable by the charity.

2. ACCOUNTING POLICIES - continued

Expenditure
Expenditure is recognised on an accrual's basis, being recognised in the period in which it has been incurred. Expenditure includes attributable VAT which cannot be recovered. Irrecoverable VAT is charged against the expenditure for which it was incurred.

Tangible fixed assets
The fixed assets are included at the Trustees' valuation.

Investments
Investments, comprising funds placed with BlackRock, are included at valuation.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can be set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which represent those assets which must be held permanently by the charity, principally investments of fixed assets. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any gains or losses arising on the assets form part of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2025

3. OTHER INCOME

	2025	2024
	£	£
Surplus on sale of fixed assets – sale of allotments	211,500	-
	211,500	-

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Charitable activities		
Property repairs and maintenance	57,768	39,184
Rates	77	734
Secretary salary, national insurance and pension	23,011	20,430
Postage. stationery, advertising and computer consumables	220	328
Subscriptions	-	1,181
Telephone	90	120
Contribution to computer cost	700	-
Lifeline system and rental costs	2,913	2,652
Insurance	2,794	1,264
Coal and charitable gifts	1,257	1,063
Professional fees	8,621	5,342
Accountancy	2,740	4,783
Grass and tree cutting	8,847	6,940
Oil and electric	3,608	2,766
TV Licence	52	37
Total expenditure on charitable activities	112,698	86,824

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. RECOUPMENT OF CAPITAL

As agreed with the Charity Commission, expenditure from the permanent endowment of the charity of £370,000 needs to be recouped over a 60 year period at the rate of £6,166 per annum. This relates to £230,000 in November 1989 which is being recouped at the rate of £3,833 per annum and £140,000 in June 1991 which is being recouped at the rate of £2,333 per annum.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	23,011	20,430

The average monthly number of employees during the year was as follows:

	2026	2025
Secretary to the Trustees	1	1

No employee received total remuneration in excess of £60,000 (2024 - £60,000).

8. TANGIBLE FIXED ASSETS

	Almshouses	Freehold Property	Freehold Land	Total
	£	£	£	£
COST OR VALUATION				
As at 1 January 2025	662,000	85,000	86,000	833,000
Disposal	-	-	(38,700)	(38,700)
Revaluation	-	15,000	-	15,000
Cost or valuation as at 31 December 2025	662,000	100,000	47,300	809,300

The charity owns a number of almshouses, a freehold property and land comprising of allotments.

The valuation of the properties and the land held by the charity is included in the balance sheet as at 31 December 2025 based on the Trustees valuation.

The almhouses cannot be sold and have been classed as a 'restricted fund'.

9. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Investments were as follows:		
BlackRock valuation as at 1 January	526,744	509,004
Additions in the year	15,800	8,850
Unrealised gains/(losses) on investments	59,273	8,890
Total increase/(decrease) in value of investments	75,073	17,740
BlackRock valuation as at 31 December	601,817	526,744

The valuation included in the year end accounts is the market value as at 31 December 2025.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	1,411	1,263

11. CASH AT BANK AND IN HAND

	General fund	2025 Total funds	2024 Total funds
	£	£	£
Community account - Barclays Bank Plc	18,931	18,931	38,245
Premium account – Barclays Bank Plc	248,589	248,589	7,869
Total	267,520	267,520	46,114

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
PAYE	757	427
Pension	100	82
Accruals and deferred income	2,740	2,583
Total	3,597	3,092

13. MOVEMENT IN FUNDS

	At 1/01/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund *(including designated funds *)*	386,961	234,712	(11,350)	610,323
Restricted Fund				
Almhouses	662,000	-	-	662,000
Endowment funds				
Permanent endowment	355,068	37,710	11,350	404,128
TOTAL FUNDS	1,404,029	272,422	-	1,676,451

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains/(losses) on investment assets £	Gains/(losses) on revaluation of fixed assets £	Movement in funds (before transfers) £
Unrestricted funds					
General fund *	310,847	(112,698)	21,563	15,000	234,712
Restricted funds					
Almhouses	-	-	-	-	-
Endowment funds					
Permanent endowment		-	37,710	-	37,710
	310,847	(112,698)	59,273	15,000	272,422

The almhouses cannot be sold and have been classed as a 'restricted fund'.

The permanent endowment funds represent funds from both the V Farrow Bequest and the John Shaw Fund. As mentioned in note 6 above, as agreed with the Charity Commission, expenditure from the permanent endowment of the charity of £370,000 needs to be recouped over a 60 year period at the rate of £6,166 per annum.

** Included in the unrestricted funds are some designated funds. The trustees have set us a ERF ('extra repair fund') which is held as investments. As at 31 December 2025 the investments in the ERF fund had a valuation of £91,008.*

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 (2024 – none).

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

FRISKNEY UNITED CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME		
Rental income - allotments	2,028	8,459
Rental income – 'Ski Cottage'	1,905	1,121
BlackRock investment income	16,065	15,656
Almshouses' contributions	78,016	72,629
Cyclical maintenance fund account interest	1,299	85
Other income – contribution towards salary	-	3,817
Other income – Dowsing licence	34	505
	99,347	102,272
Other incoming resources		
Surplus on sale of allotments	211,500	-
Total income	**310,847**	**102,272**
EXPENDITURE		
Charitable activities		
Property repairs and maintenance	57,768	39,184
Rates	77	734
Secretary's salary, national insurance and pension	23,011	20,430
Postage. stationery, advertising and computer consumables	220	328
Subscriptions	-	1,181
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Oil and electric	3,608	2,766
TV Licence	52	37
Total expenditure	**112,698**	**86,824**
Net income/(expenditure) for the year	**198,149**	**15,448**

REGISTERED CHARITY NUMBER: 217282

DUNCAN & TOPLIS

FRISKNEY UNITED CHARITIES

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2025

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KRESTON GLOBAL

duncantoplis.co.uk

FRISKNEY UNITED CHARITIES

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FOR THE YEAR ENDED 31 DECEMBER 2025

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FRISKNEY UNITED CHARITIES

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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Significant activities

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Funds in deficit

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REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
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Principal address
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Low Road South
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Lincolnshire

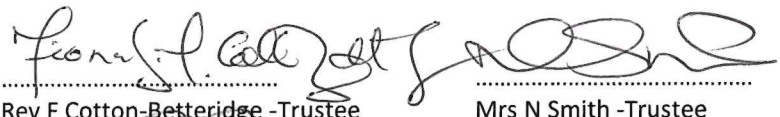
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Secretary
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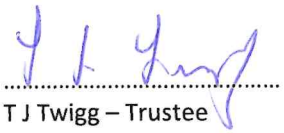
Approved by order of the board of Trustees 7 September 2026 and were signed on its behalf by:



....
Rev F Cotton-Betteridge -Trustee Mrs N Smith -Trustee



....
T Scarborough -Trustee Mrs P Hurry -Trustee





.....
T J Twigg – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRISKNEY UNITED CHARITIES

Independent examiner's report to the trustees of Friskney United Charities
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 13.

Responsibilities and basis of report
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Independent examiner's statement
Independent examiner's statement Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other then any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley

Niall Kingsley FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date 9 October 2026

FRISKNEY UNITED CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:						
Charitable activities		83,282	-	-	83,282	86,616
Investment income		16,065	-	-	16,065	15,656
Other income	3	211,500	-	-	211,500	-
Total		310,847			310,847	102,272
EXPENDITURE ON:						
Charitable activities	4	112,698	-	-	112,698	86,824
Total		112,698	-	-	112,698	86,824
Net income/(expenditure)		198,149	-	-	198,149	15,448
Net gains/(losses) on investments	9	21,563	-	37,710	59,273	8,890
NET INCOME		219,712	-	37,710	257,422	24,338
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets	8	15,000	-	-	15,000	-
Net movement in funds		234,712	-	37,710	272,422	24,338
RECONCILIATION OF FUNDS						
Total funds brought forward		386,961	662,000	355,068	1,404,029	1,379,691
Transfer between funds - recoupment	6	(6,166)	-	6,166	-	-
Further transfers to investments		(5,184)	-	5,184	-	-
TOTAL FUNDS CARRIED FORWARD		610,323	662,000	404,128	1,676,451	1,404,029

The notes form part of these financial statements

FRISKNEY UNITED CHARITIES

STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS						
Tangible assets	8	147,300	662,000	-	809,300	833,000
Investments	9	197,689	-	404,128	601,817	526,744
		344,989	662,000	404,128	1,411,117	1,359,744
CURRENT ASSETS						
Debtors	10	1,411	-	-	1,411	1,263
Cash at bank and in hand	11	267,520	-	-	267,520	46,114
		268,931	-	-	268,931	47,377
CREDITORS						
Amounts falling due within one year	12	(3,597)	-	-	(3,597)	(3,092)
NET CURRENT ASSETS		265,334	-	-	265,334	44,285
TOTAL ASSETS LESS CURRENT LIABILITIES		610,323	662,000	404,128	1,676,451	1,404,029
NET ASSETS		610,323	662,000	404,128	1,676,451	1,404,029
FUNDS	13					
Endowment funds					404,128	355,068
Restricted funds					662,000	662,000
Unrestricted funds					610,323	386,961
TOTAL FUNDS					1,676,451	1,404,029

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2026 and were signed on its behalf by:



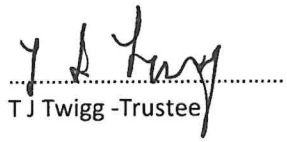
Rev F Cotton-Betteridge -Trustee

Mrs N Smith -Trustee



T Scarborough -Trustee

Mrs P Hurry -Trustee



T J Twigg -Trustee



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. STATUTORY INFORMATION

Friskney United Charities is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in pound sterling (£) which is the functional currency of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

AMC contributions, rental income and investment income is included when receivable by the charity.

2. ACCOUNTING POLICIES - continued

Expenditure
Expenditure is recognised on an accrual's basis, being recognised in the period in which it has been incurred. Expenditure includes attributable VAT which cannot be recovered. Irrecoverable VAT is charged against the expenditure for which it was incurred.

Tangible fixed assets
The fixed assets are included at the Trustees' valuation.

Investments
Investments, comprising funds placed with BlackRock, are included at valuation.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can be set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which represent those assets which must be held permanently by the charity, principally investments of fixed assets. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any gains or losses arising on the assets form part of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2025

3. OTHER INCOME

	2025	2024
	£	£
Surplus on sale of fixed assets – sale of allotments	211,500	-
	211,500	-

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Charitable activities		
Property repairs and maintenance	57,768	39,184
Rates	77	734
Secretary salary, national insurance and pension	23,011	20,430
Postage. stationery, advertising and computer consumables	220	328
Subscriptions	-	1,181
Telephone	90	120
Contribution to computer cost	700	-
Lifeline system and rental costs	2,913	2,652
Insurance	2,794	1,264
Coal and charitable gifts	1,257	1,063
Professional fees	8,621	5,342
Accountancy	2,740	4,783
Grass and tree cutting	8,847	6,940
Oil and electric	3,608	2,766
TV Licence	52	37
Total expenditure on charitable activities	112,698	86,824

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. RECOUPMENT OF CAPITAL

As agreed with the Charity Commission, expenditure from the permanent endowment of the charity of £370,000 needs to be recouped over a 60 year period at the rate of £6,166 per annum. This relates to £230,000 in November 1989 which is being recouped at the rate of £3,833 per annum and £140,000 in June 1991 which is being recouped at the rate of £2,333 per annum.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	23,011	20,430

The average monthly number of employees during the year was as follows:

	2026	2025
Secretary to the Trustees	1	1

No employee received total remuneration in excess of £60,000 (2024 - £60,000).

8. TANGIBLE FIXED ASSETS

	Almshouses	Freehold Property	Freehold Land	Total
	£	£	£	£
COST OR VALUATION				
As at 1 January 2025	662,000	85,000	86,000	833,000
Disposal	-	-	(38,700)	(38,700)
Revaluation	-	15,000	-	15,000
Cost or valuation as at 31 December 2025	662,000	100,000	47,300	809,300

The charity owns a number of almshouses, a freehold property and land comprising of allotments.

The valuation of the properties and the land held by the charity is included in the balance sheet as at 31 December 2025 based on the Trustees valuation.

The almhouses cannot be sold and have been classed as a 'restricted fund'.

9. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Investments were as follows:		
BlackRock valuation as at 1 January	526,744	509,004
Additions in the year	15,800	8,850
Unrealised gains/(losses) on investments	59,273	8,890
Total increase/(decrease) in value of investments	75,073	17,740
BlackRock valuation as at 31 December	601,817	526,744

The valuation included in the year end accounts is the market value as at 31 December 2025.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	1,411	1,263

11. CASH AT BANK AND IN HAND

	General fund	2025 Total funds	2024 Total funds
	£	£	£
Community account - Barclays Bank Plc	18,931	18,931	38,245
Premium account – Barclays Bank Plc	248,589	248,589	7,869
Total	267,520	267,520	46,114

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
PAYE	757	427
Pension	100	82
Accruals and deferred income	2,740	2,583
Total	3,597	3,092

13. MOVEMENT IN FUNDS

	At 1/01/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund *(including designated funds *)*	386,961	234,712	(11,350)	610,323
Restricted Fund				
Almhouses	662,000	-	-	662,000
Endowment funds				
Permanent endowment	355,068	37,710	11,350	404,128
TOTAL FUNDS	1,404,029	272,422	-	1,676,451

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains/(losses) on investment assets £	Gains/(losses) on revaluation of fixed assets £	Movement in funds (before transfers) £
Unrestricted funds					
General fund *	310,847	(112,698)	21,563	15,000	234,712
Restricted funds					
Almhouses	-	-	-	-	-
Endowment funds					
Permanent endowment		-	37,710	-	37,710
	310,847	(112,698)	59,273	15,000	272,422

The almhouses cannot be sold and have been classed as a 'restricted fund'.

The permanent endowment funds represent funds from both the V Farrow Bequest and the John Shaw Fund. As mentioned in note 6 above, as agreed with the Charity Commission, expenditure from the permanent endowment of the charity of £370,000 needs to be recouped over a 60 year period at the rate of £6,166 per annum.

** Included in the unrestricted funds are some designated funds. The trustees have set us a ERF ('extra repair fund') which is held as investments. As at 31 December 2025 the investments in the ERF fund had a valuation of £91,008.*

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 (2024 – none).

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

FRISKNEY UNITED CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME		
Rental income - allotments	2,028	8,459
Rental income – 'Ski Cottage'	1,905	1,121
BlackRock investment income	16,065	15,656
Almshouses' contributions	78,016	72,629
Cyclical maintenance fund account interest	1,299	85
Other income – contribution towards salary	-	3,817
Other income – Dowsing licence	34	505
	99,347	102,272
Other incoming resources		
Surplus on sale of allotments	211,500	-
Total income	**310,847**	**102,272**
EXPENDITURE		
Charitable activities		
Property repairs and maintenance	57,768	39,184
Rates	77	734
Secretary's salary, national insurance and pension	23,011	20,430
Postage. stationery, advertising and computer consumables	220	328
Subscriptions	-	1,181
Telephone	90	120
Contribution to computer cost	700	-
Lifeline system and rental costs	2,913	2,652
Insurance	2,794	1,264
Coal and charitable gifts	1,257	1,063
Professional fees	8,621	5,342
Accountancy	2,740	4,783
Grass and tree cutting	8,847	6,940
Oil and electric	3,608	2,766
TV Licence	52	37
Total expenditure	**112,698**	**86,824**
Net income/(expenditure) for the year	**198,149**	**15,448**

REGISTERED CHARITY NUMBER: 217282

DUNCAN & TOPLIS

FRISKNEY UNITED CHARITIES

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2025

Duncan & Toplis and Kreston Duncan & Toplis are trading names of Duncan & Toplis Limited, registered in England and Wales, company number 09127501. Registered Office: Duncan & Toplis, 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.

KRESTON GLOBAL

duncantoplis.co.uk

FRISKNEY UNITED CHARITIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 3
Independent Examiners Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

FRISKNEY UNITED CHARITIES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1) "Almhouses for poor people;"
2) "General benefit of the poor."

Public benefit reporting

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

Significant activities

During the year the charity received proceeds from the sale of some of the allotments that it owned.
This has resulted in the charity breaching the limits for being able to prepare the accounts using the 'receipts and payments' basis. As a result, the charity has been required to prepare accounts for this year under the 'accruals' basis.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The results for the year are shown in the account on page 13.

The charity's main activities each year is the provision of providing housing for the less fortunate and elderly people of Friskney. The charity also owns a number of allotments, which it rents out.

It collects AMC contributions and allotment rent for the upkeep of the dwellings.

Investment performance

Investments are held with BlackRock and generate income on a quarterly basis.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate.

As at 31 December 2025 total reserves were £1,676,451 of which £809,300 was represented by fixed assets held by the charity, and £404,128 was held in permanent endowments (with capital still to be recouped). This leaves free reserves of £463,023.
The trustees consider the level of free reserves to be adequate. They will continue to monitor the reserves held by the charity and consider funds held in conjunction with other projects that the trustees may consider for the future.

Funds in deficit

The charity did not have any funds in deficit at the year-end date.

FUTURE DEVELOPMENTS

The trustees intend to continue to maintain the charity on a similar basis to previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document being a scheme dated 12 June 1959.

It was registered in June 1963 with the Charity Commission.

Recruitment and appointment of new trustees

The trustees are appointed in line with the relevant clauses as set out in the governing document. There is to be one ex-officio trustee and four nominated trustees. The trustees are nominated by the Parish Council, and the ex-officio trustee is the vicar of Friskney.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Organisational structure

The trustees shall hold at least two meetings in each year.

There shall be quorum when two trustees are present at a meeting.

Day to day administrative duties are carried out by the secretary on behalf of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
217282

Principal address
Sigtoft Farm
Low Road South
Friskney
Boston
Lincolnshire

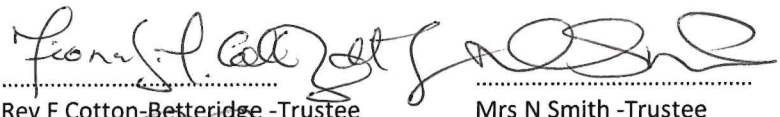
Trustees
Rev F Cotton-Betteridge
Mrs N Smith
T Scarborough
Mrs P Hurry
T J Twigg

Secretary
Mrs J Scott

Independent examiner
Niall Kingsley FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Bankers
Barclays Bank Plc.

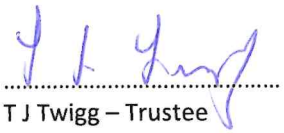
Approved by order of the board of Trustees 7 September 2026 and were signed on its behalf by:



....
Rev F Cotton-Betteridge -Trustee Mrs N Smith -Trustee



....
T Scarborough -Trustee Mrs P Hurry -Trustee





.....
T J Twigg – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRISKNEY UNITED CHARITIES

Independent examiner's report to the trustees of Friskney United Charities
I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 13.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Independent examiner's statement Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other then any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Niall Kingsley

Niall Kingsley FCA
Duncan & Toplis Limited
5 Resolution Close
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Boston
Lincolnshire
PE21 7TT

Date 9 October 2026

FRISKNEY UNITED CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
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Total		310,847			310,847	102,272
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Gains/(losses) on revaluation of fixed assets	8	15,000	-	-	15,000	-
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Transfer between funds - recoupment	6	(6,166)	-	6,166	-	-
Further transfers to investments		(5,184)	-	5,184	-	-
TOTAL FUNDS CARRIED FORWARD		610,323	662,000	404,128	1,676,451	1,404,029

The notes form part of these financial statements

FRISKNEY UNITED CHARITIES

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AT 31 DECEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total Funds £	2024 Total Funds £
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Tangible assets	8	147,300	662,000	-	809,300	833,000
Investments	9	197,689	-	404,128	601,817	526,744
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Debtors	10	1,411	-	-	1,411	1,263
Cash at bank and in hand	11	267,520	-	-	267,520	46,114
		268,931	-	-	268,931	47,377
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Amounts falling due within one year	12	(3,597)	-	-	(3,597)	(3,092)
NET CURRENT ASSETS		265,334	-	-	265,334	44,285
TOTAL ASSETS LESS CURRENT LIABILITIES		610,323	662,000	404,128	1,676,451	1,404,029
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FUNDS	13					
Endowment funds					404,128	355,068
Restricted funds					662,000	662,000
Unrestricted funds					610,323	386,961
TOTAL FUNDS					1,676,451	1,404,029

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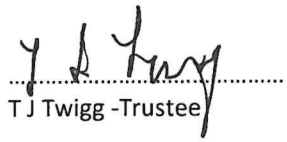
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Mrs N Smith -Trustee



T Scarborough -Trustee

Mrs P Hurry -Trustee



T J Twigg -Trustee



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

AMC contributions, rental income and investment income is included when receivable by the charity.

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Expenditure
Expenditure is recognised on an accrual's basis, being recognised in the period in which it has been incurred. Expenditure includes attributable VAT which cannot be recovered. Irrecoverable VAT is charged against the expenditure for which it was incurred.

Tangible fixed assets
The fixed assets are included at the Trustees' valuation.

Investments
Investments, comprising funds placed with BlackRock, are included at valuation.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can be set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which represent those assets which must be held permanently by the charity, principally investments of fixed assets. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any gains or losses arising on the assets form part of the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2025

3. OTHER INCOME

	2025	2024
	£	£
Surplus on sale of fixed assets – sale of allotments	211,500	-
	211,500	-

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024
	£	£
Charitable activities		
Property repairs and maintenance	57,768	39,184
Rates	77	734
Secretary salary, national insurance and pension	23,011	20,430
Postage. stationery, advertising and computer consumables	220	328
Subscriptions	-	1,181
Telephone	90	120
Contribution to computer cost	700	-
Lifeline system and rental costs	2,913	2,652
Insurance	2,794	1,264
Coal and charitable gifts	1,257	1,063
Professional fees	8,621	5,342
Accountancy	2,740	4,783
Grass and tree cutting	8,847	6,940
Oil and electric	3,608	2,766
TV Licence	52	37
Total expenditure on charitable activities	112,698	86,824

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. RECOUPMENT OF CAPITAL

As agreed with the Charity Commission, expenditure from the permanent endowment of the charity of £370,000 needs to be recouped over a 60 year period at the rate of £6,166 per annum. This relates to £230,000 in November 1989 which is being recouped at the rate of £3,833 per annum and £140,000 in June 1991 which is being recouped at the rate of £2,333 per annum.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	23,011	20,430

The average monthly number of employees during the year was as follows:

	2026	2025
Secretary to the Trustees	1	1

No employee received total remuneration in excess of £60,000 (2024 - £60,000).

8. TANGIBLE FIXED ASSETS

	Almshouses	Freehold Property	Freehold Land	Total
	£	£	£	£
COST OR VALUATION				
As at 1 January 2025	662,000	85,000	86,000	833,000
Disposal	-	-	(38,700)	(38,700)
Revaluation	-	15,000	-	15,000
Cost or valuation as at 31 December 2025	662,000	100,000	47,300	809,300

The charity owns a number of almshouses, a freehold property and land comprising of allotments.

The valuation of the properties and the land held by the charity is included in the balance sheet as at 31 December 2025 based on the Trustees valuation.

The almhouses cannot be sold and have been classed as a 'restricted fund'.

9. FIXED ASSET INVESTMENTS

	2025	2024
	£	£
Investments were as follows:		
BlackRock valuation as at 1 January	526,744	509,004
Additions in the year	15,800	8,850
Unrealised gains/(losses) on investments	59,273	8,890
Total increase/(decrease) in value of investments	75,073	17,740
BlackRock valuation as at 31 December	601,817	526,744

The valuation included in the year end accounts is the market value as at 31 December 2025.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	1,411	1,263

11. CASH AT BANK AND IN HAND

	General fund	2025 Total funds	2024 Total funds
	£	£	£
Community account - Barclays Bank Plc	18,931	18,931	38,245
Premium account – Barclays Bank Plc	248,589	248,589	7,869
Total	267,520	267,520	46,114

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
PAYE	757	427
Pension	100	82
Accruals and deferred income	2,740	2,583
Total	3,597	3,092

13. MOVEMENT IN FUNDS

	At 1/01/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund *(including designated funds *)*	386,961	234,712	(11,350)	610,323
Restricted Fund				
Almhouses	662,000	-	-	662,000
Endowment funds				
Permanent endowment	355,068	37,710	11,350	404,128
TOTAL FUNDS	1,404,029	272,422	-	1,676,451

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Gains/(losses) on investment assets £	Gains/(losses) on revaluation of fixed assets £	Movement in funds (before transfers) £
Unrestricted funds					
General fund *	310,847	(112,698)	21,563	15,000	234,712
Restricted funds					
Almhouses	-	-	-	-	-
Endowment funds					
Permanent endowment		-	37,710	-	37,710
	310,847	(112,698)	59,273	15,000	272,422

The almhouses cannot be sold and have been classed as a 'restricted fund'.

The permanent endowment funds represent funds from both the V Farrow Bequest and the John Shaw Fund. As mentioned in note 6 above, as agreed with the Charity Commission, expenditure from the permanent endowment of the charity of £370,000 needs to be recouped over a 60 year period at the rate of £6,166 per annum.

** Included in the unrestricted funds are some designated funds. The trustees have set us a ERF ('extra repair fund') which is held as investments. As at 31 December 2025 the investments in the ERF fund had a valuation of £91,008.*

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 (2024 – none).

15. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

FRISKNEY UNITED CHARITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME		
Rental income - allotments	2,028	8,459
Rental income – 'Ski Cottage'	1,905	1,121
BlackRock investment income	16,065	15,656
Almshouses' contributions	78,016	72,629
Cyclical maintenance fund account interest	1,299	85
Other income – contribution towards salary	-	3,817
Other income – Dowsing licence	34	505
	99,347	102,272
Other incoming resources		
Surplus on sale of allotments	211,500	-
Total income	**310,847**	**102,272**
EXPENDITURE		
Charitable activities		
Property repairs and maintenance	57,768	39,184
Rates	77	734
Secretary's salary, national insurance and pension	23,011	20,430
Postage. stationery, advertising and computer consumables	220	328
Subscriptions	-	1,181
Telephone	90	120
Contribution to computer cost	700	-
Lifeline system and rental costs	2,913	2,652
Insurance	2,794	1,264
Coal and charitable gifts	1,257	1,063
Professional fees	8,621	5,342
Accountancy	2,740	4,783
Grass and tree cutting	8,847	6,940
Oil and electric	3,608	2,766
TV Licence	52	37
Total expenditure	**112,698**	**86,824**
Net income/(expenditure) for the year	**198,149**	**15,448**