Charity Registration No. 216594

LEICESTERSHIRE AND RUTLAND COUNTY NURSING ASSOCIATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE AND RUTLAND COUNTY NURSING ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	216594
Trustees	Mrs J Pochin (Chair) Mrs C M Wessel Mr D Knowles Mrs S Illsley Mrs J Wood Mr D Wood Mrs S Freeman Mrs S Fish
Treasurer	Mr E Cufflin
Secretary	Mrs R Cufflin
Principal address	Friars Mill Bath Lane Leicester LE3 5BJ
Accountants	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	Bank of Scotland PO Box 1000 BX2 1LB
Investment Advisers	Charles Stanley & Co Friars Mill Bath Lane Leicester LE3 5BJ

LEICESTERSHIRE AND RUTLAND COUNTY NURSING ASSOCIATION

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ANNUAL REPORT
YEAR ENDED 31 MARCH 2026

Structure, Governance and Management

The charity is regulated by a Scheme of the Charity Commissioners dated 5 February 1979 as amended by schemes dated 7 January 2005 and 1 November 2013 and as amended by a Resolution dated 9 March 2005.

Caroline Wessel

On 4th March 2026 Caroline Wessel stepped down as chair of Leicestershire and Rutland County Nursing Association; she was appointed as a trustee in 1979 and appointed chair in 1992. During this time, she led the charity through changing times, as the beneficiaries changed – no longer are there District Nurses who receive a pension – and as economic markets experienced significant peaks and troughs.

She worked with immense care and diligence, retiring from her position as chair with County Nursing being in a much stronger financial and organisational position than it was when she became chair, 34 years earlier.

The trustees wish to express their sincere thanks to Caroline who, very sadly, passed away in June 2026.

Method of appointment of trustees

The 1979 Scheme provides for a maximum of ten trustees. The amended Scheme further provides that the trustees shall be competent persons who through residence, occupation, or employment have special knowledge of the counties of Leicestershire and Rutland. Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

Policies and procedures for induction and training of trustees

The Chairman of trustees is responsible for the induction of any new trustee. This training would include awareness of trustee responsibilities, the governing Schemes, administrative procedures, and the history, philosophical and moral approach of the charity. In addition, at the first few meetings attended by a new trustee, the Chairman would give him/her ample opportunity for questions and explain agenda items more fully than usual.

Organisational structure and how decisions are made

The charity is composed of its trustees, a secretary and a treasurer; the two latter receive annual honoraria. In addition, the charity takes investment advice from Charles Stanley, a firm of stockbrokers.

The Finance Committee meets quarterly between full trustees' meetings to monitor and amend financial activity and to ensure that investment activity remains in line with stated charity policy. The Finance Committee will make recommendations to the trustees on changes to grants and whether one-off donations are possible, in addition to the regular block grants.

Decisions are made by the trustees who, when necessary, take advice from their stockbrokers, or outside agencies.

Risk factors

The charity has continued to examine the major strategic, business and operational risks which it faces. When risks have been identified it has devised and implemented systems to mitigate any exposure.

ANNUAL REPORT
YEAR ENDED 31 MARCH 2026

Objectives and Activities

The charity's objects are to provide aid to persons employed in or formerly employed in the nursing profession in the Counties of Leicestershire and Rutland and who through age, ill health, accident or infirmity are unable to maintain themselves, and also to provide relief to those persons resident in the Counties of Leicestershire and Rutland who are sick, convalescent, disabled, handicapped or infirm, and who are not readily able to obtain support from other sources with a preference for persons employed or formerly employed in the nursing profession.

The policies adopted in furtherance of these objects were updated by the 2013 Scheme.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and that they remain committed to supporting former district nurses employed in the Counties of Leicestershire and Rutland and also those persons resident in the area who require assistance, as detailed more fully above.

Investment policy

The trustees' policy is to adopt an investment strategy consistent with securing agreed income and capital returns on the investments.

Achievements and Performance

During the year the charity made donations and grants totalling £98,000 (2025 - £68,500). The total income for the year was £58,245 compared to £54,397 for the previous year. The investment income is supplemented by capital from the investment portfolio as the trustees employ a 'Total Returns' policy in relation to overall investment returns. This allows the trustees to consider using capital as well as income to achieve the objectives of the charity, which they believe is more in keeping with the overall ethos of the charity, so that capital is not accumulated in excess of the maintenance of the real value of the charity's assets over a 5-10 year cycle.

Free Reserves Policy

It is the trustees' continuing aim to maintain the free cash reserves at approximately six months income, so as to ensure sufficient cash flow for donations throughout the year and meet, if necessary, extraordinary grants. The trustees currently hold free reserves in excess of six months of expected income. The trustees will monitor the reserves on an annual basis in conjunction with the preparation of the Annual Report.

Plans for Future Periods

The trustees intend to continue giving grants to those who fall within the provision set out by the Schemes, and aim to incur as few costs as possible, so that the maximum amount possible may be given to those in need.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

* select suitable accounting policies and then apply them consistently;
* make judgments and estimates that are reasonable and prudent;
* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Jayne Pochin

Mrs J Pochin
Chair

14 October 2026

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES YEAR ENDED 31 MARCH 2026

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2026 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated: 14 October 2026

M W Dockerty (FCA)
Chartered Accountant
30 Nelson Street
Leicester
LE1 7BA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026	2025
Income and endowments from:			
Investment income	2	58,245	54,397
Total		58,245	54,397
Expenditure on:			
Charitable activity			
Grants and donations payable	4	98,000	68,500
Administration expenses		4,375	4,341
Total	3	102,375	72,841
Net expenditure before investment gains/losses		(44,130)	(18,444)
Gains on investments:			
Realised gains/(losses) on disposal of investments	6	23,160	(16,834)
Unrealised gains/(losses) on revaluation of investments	6	76,175	46,608
Investment management costs		(10,039)	(9,539)
Net income/(expenditure)		45,166	1,791
Fund balances at 1 April 2025		1,323,007	1,321,216
Fund balances at 31 March 2026		1,368,173	1,323,007

All of the above funds are unrestricted.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	2026	2025
Fixed assets			
Investments	6	1,327,524	1,294,897
Current assets			
Cash at bank and in hand		42,125	29,550
Creditors: amounts falling due within one year	7	(1,476)	(1,440)
Net current assets		1,368,173	1,323,007
Total assets less current liabilities		1,368,173	1,323,007
Funds of the charity			
Unrestricted funds		1,368,173	1,323,007

Approved by the Trustees on 14 October 2026 and signed on their behalf by:

Jayne Pochin

Mrs J Pochin
Chair

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Leicestershire and Rutland County Nursing Association meets the definition of a public benefit entity under FRS 102 and is registered in England. The charity operates from Friars Mill, Bath Lane, Leicester, LE3 5BJ.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

1.4 Investments

Investments are stated at fair value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

1.5 Cash and Cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-tern liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

1.7 Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

2. Investment Income

	2026	2025
	£	£
Income from listed investments	57,984	53,748
Interest	261	649
	58,245	54,397

3. Resources expended

	Charitable Activity 2026	Other expenses 2026	Total 2026
	£	£	£
Grants payable	98,000	-	98,000
Accountancy	-	1,470	1,470
Honorarium	-	2,500	2,500
Insurance	-	359	359
Bank charges	-	46	46
	98,000	4,375	102,375

4. Grants and donations payable

	2026	2025
Charity Link – Grants for the needy	58,000	56,000
Charity Link – Grant for administrative purposes	13,000	12,500
Loros	14,500	-
Other donations	12,500	-
Total Grants	98,000	68,500
Total grants and donations	98,000	68,500

5. Trustees

During the year the secretary, Mrs R Cufflin, received an honorarium payment of £1,500 (2025 - £1,500) and Mr E Cufflin, the treasurer, received an honorarium payment of £1,000 (2025 - £1,000). None of the trustees received remuneration nor payments for expenses during the year.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

6. Fixed asset investments

	2026 £
Market value at 1 April 2025	1,294,897
Additions at cost	245,702
Disposal proceeds	(312,410)
Realised gain	23,160
Change in value in the year	76,175
Market value at 31 March 2026	1,327,524
Historical cost:	
At 31 March 2026	1,141,863
At 31 March 2025	1,185,447

7. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	1,476	1,440

8. Related party transaction

The treasurer Mr E Cufflin is an employee of the investment advisors Charles Stanley & Co. During the year the charity paid £9,847 (2025 - £9,539) to Charles Stanley & Co in respect of investment services.