REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2025

FOR

ABERAERON MEMORIAL HALL

CHARITY REGISTRATION NUMBER: 216102

ABERAERON MEMORIAL HALL

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Page
Report of the Trustees	1
Independent Examiner’s Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5

ABERAERON MEMORIAL HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document – the charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

OBJECTS

The provision and maintenance of a village hall for the use of the inhabitants of Aberaeron without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 216102

PRINCIPAL ADDRESS

Memorial Hall
South Road
Aberaeron
Ceredigion
SA46 0DP

TRUSTEES

Robert Thomas – Chairman
Lona Brierley
Christine Carter
Lloyd Garvey
Roger Goss
Carol Grinszpan
Rhodri Jones
Roger March
Caryl Morris
Dee Sawyer
Adrian Williams
Janet Whittaker

INDEPENDENT EXAMINER

Mr W G Jones B.Sc., FCCA
2 Coed y Bryn
Panteg
Aberaeron
Ceredigion
SA46 0DW

Approved by order of the Board of Trustees on: _____

and signed on its behalf by: _____

Robert Thomas – Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERAERON MEMORIAL HALL

I report to the charity trustees on my examination of the accounts of Aberaeron Memorial Hall (the Trust) for the year ended 31st December 2025.

Responsibility and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement
I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr W G Jones B.Sc., FCCA
2 Coed y Bryn
Panteg
Aberaeron
Ceredigion
SA46 0DW

Date: 5th March 2026

ABERAERON MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31ST DECEMBER 2025

	Notes	**31/12/2025**	31/12/2024
		£	£
INCOME RESOURCES FROM:			
Donations and Legacies		**3,504**	13,362
Activities for generating funds	2	**85,923**	59,889
Investment income	3	**1,190**	1,262
Deferred Grant	4	**4,100**	4,100
Other Grants		**----**	----
TOTAL INCOME		**94,717**	**78,613**
EXPENDITURE ON:			
Cost of generating funds	5	**82,151**	74,291
NET INCOME / (EXPENDITURE)		**12,566**	4,322
RECONCILIATION OF FUNDS			
TOTAL FUNDS B/F		**99,835**	95,513
NET INCOME / (EXPENDITURE)		**12,566**	4,322
TOTAL FUNDS C/F		**112,401**	99,835

ABERAERON MEMORIAL HALL

BALANCE SHEET
AS AT 31ST DECEMBER 2025

		Unrestricted Funds	
		31/12/2025	31/12/2024
	Notes	**£**	£
FIXED ASSETS			
Tangible Assets	6	**44,800**	49,925
CURRENT ASSETS			
Stock		**884**	1,106
Debtors		**905**	550
Cash at bank and in hand		**98,612**	85,154
TOTAL CURRENT ASSETS		**100,401**	86,810
CREDITORS			
Amounts falling due within one year		**-----**	-----
NET CURRENT ASSETS		**100,401**	86,810
LONG TERM LIABILITIES			
Deferred Grant	4	**(32,800)**	(36,900)
TOTAL ASSETS LESS LIABILITIES		**112,401**	99,835
NET ASSETS		**112,401**	99,835
TOTAL UNRESTRICTED FUNDS	7	**112,401**	99,835

These financial statements were approved by the Board of Trustees

and authorised for issue on: _____

and signed on its behalf by: _____

Robert Thomas – Chairman

ABERAERON MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR EANDED 31ST DECEMBER 2025

1. Accounting Policies

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% of cost
Computer Equipment	20% of cost
Solar Panels	10% of cost

Deferred Grants
Grants received to fund specific capital expenditure are included as income in the Income and Expenditure Account by instalments over the expected useful life of the related asset.
The cost of the Solar Panels is to be depreciated over a term of 10 years at an annual rate of 10% of the cost; consequently the Capital Grant received to fund the Solar Panels will be credited to the Income and Expenditure Account in 10 equal annual instalments to coincide with the depreciation charge.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/12/2025	31/12/2024
Memorial Hall Events	**£35,176**	£ 7,858
Hire of Memorial Hall	**£29,673**	£30,692
Cinema	**£ 386**	£ 479
Brochure Adverts	**£20,325**	£20,660
Other Income	**£ 363**	£ 200
	£85,923	£59,889

3. INVESTEMENT INCOME

Deposit account interest

4. DEFERRED GRANT

Capital Grant received for the Solar Panels being credited to the Income and Expenditure Account over a 10 year period, in line with a 10 year depreciation period, with the balance showing as a Long Term Liability on the Balance Sheet. (Please also refer to Note 1.).

5. COST OF GENERATING FUNDS

	31/12/2025	31/12/2024
Memorial Hall Events	**£16,607**	£ 4,694
Cinema	**£ 0**	£ 209
Brochure Costs	**£11,600**	£12,879
Other Running Costs	**£53,944**	£56,509
	£82,151	£74,291

6. TANGIBLE FIXED ASSETS

	Property Improvements £	Solar Panels £	Totals £
COST			
At 1st January 2025	3,800	51,250	55,050
Addition during 2025	**-**	**-**	**-**
At 31st December 2025	**3,800**	**51,250**	**55,050**
DEPRECIATION			
At 1st January 2025	-	5,125	5,125
Charge for the year	-	**5,125**	**5,125**
At 31st December 2025	-	**10,250**	**10,250**
NET BOOK VALUE			
At 31st December 2025	**3,800**	**41,000**	**44,800**

7. MOVEMENT IN FUNDS

	31/12/2025	31/12/2024
Unrestricted Funds at 1st January 2025	**£99,835**	£95,513
Add Surplus / Less (Deficit) for the year	**£12,566**	£ 4,322
Unrestricted Funds at 31st December 2025	**£112,401**	£99,835

Net movement in funds, included in the above, are as follows:

	31/12/2025	31/12/2024
Incoming Resources	**£94,717**	£78,613
Less: Resources Expended	**(£82,151)**	(£74,291)
Net Movement in Funds	**£12,566**	£ 4,322

7. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received remuneration or other benefits for the year ended 31st December 2025.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31st December 2025.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.