THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Charity Number 216011

Accurate Business Consulting Limited
International House
36-38 Cornhill
London
EC3V 3NG

THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

The trustees present their report, independent examiner's report and the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered name	The British Fire Services Association Members Welfare Fund
Charity registration number	216011
Principal office	9 Home Farm Close Wray Lancaster LA2 8RG

Trustees

The trustees who served the charity during the year and since the year end were as follows:

Mr G Halstead
Mr P W T Mills - Chairman
Mr V Fisher
Mr R Davies
Mr N Sheridan

Management Committee

Mr F Clough-Turner
Mr G McSweeney
Mr R Lovelace
Mr J Watson
The Revd. Cannon T Woodhouse
The Revd. S Ramacci
Mr P Basson

Principal bankers	Lloyds Bank plc London Road Leicester LE2 1GF
Independent examiner	Mrs Elaine Roberts FCA Accurate Business Consulting Limited International House 36-38 Cornhill London EC3V 3NG

THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The fund is managed by a committee comprising:

(a) The incumbent President and Chairman of the Governing Council of The British Fire Services Association ('the Association') and the Trustees of the Fund as ex-officio members.

(b) One District Representative may be elected annually by each District of the Association.

(c) Nine members of the Association to be elected at the Annual General Meeting of the Association.

The members of the Management Committee and the Trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out above.

OBJECTIVES AND ACTIVITIES

The objects of the Members Welfare Fund are to assist necessitous members and ex-members of the British Fire Services Association and their dependents in accordance with the Rules of the Fund.

The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit, which states that there must be an identifiable benefit or benefits to the public or a section of the public. Where the benefits are to a section of the public, the opportunity to benefit must not be unreasonably restricted.

The charitable purposes which apply to this charity are the prevention or relief of poverty, and the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage. Access to assistance from the charity is restricted to past and present members of the British Fire Services Association, but any member of the public holding fire-fighting qualifications may join the British Fire Services Association without any election process.

Financial assistance is given to these beneficiaries by means of regular maintenance grants or one-off payments. Hospital and home visits are carried out where practicable.

ACHIEVEMENTS AND PERFORMANCE

The Trustees and Management Committee have continued to meet requests for assistance from bona fide members and ex-members of the Association and the Management Committee continue to visit members within their area assessing needs.

The Committee has taken steps to meet the Charity Commission's recommendations regarding Criminal Record Bureau checks for members of the Committee who visit vulnerable clients.

FINANCIAL REVIEW

The charity's finances are in a satisfactory state at 31 December 2025.

The financial objective is to maintain a balanced portfolio of stock market tempered by the current uncertainty of global markets.

The primary income of the Fund is derived from dividends raised from the stock market portfolio and interest from building society investments.

THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

REPORT OF THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

RESERVES POLICY

Reserves are required in order to continue making payments to 5 members and ex-members currently deemed in need by virtue of being on the Regular Beneficiaries List and to be in a position to give consideration to any new request for financial assistance. The Management Committee of the Fund has frozen the list of Regular Beneficiaries enabling the payment of one off grants to a wider range of eligible beneficiaries.

The Fund traces its roots back to 1890 and it is the responsibility of the Trustees to maintain a flow of income enabling the continuance of grants for the foreseeable future.

RISK MANAGEMENT

The Trustees are aware of the risks to which the charity is exposed and act continuously to counter them. A more formal system will be implemented.

INDEPENDENT EXAMINER

Elaine Roberts FCA, of Accurate Business Consulting Limited has been re-appointed as independent examiner for the ensuing year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting practices and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 10th SEPT. 2026 and signed on their behalf by:

P.W.T. Mills

.....

Mr P W T Mills (Chairman)

THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Elaine Roberts FCA

Elaine Roberts FCA, of Accurate Business Consulting Limited
International House
36-38 Cornhill
London
EC3V 3NG

Dated: 11 September 2026

THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	**104,020**	530
Investments	3	**28,545**	23,408
TOTAL INCOME		**132,565**	23,938
EXPENDITURE ON:			
Charitable activities	4	**(15,821)**	(14,018)
Other expenditure	6	**(4,816)**	(10,116)
TOTAL EXPENDITURE		**(20,637)**	(24,134)
Net gains /(losses) on investments		**89,106**	62,355
NET INCOME/(EXPENDITURE)		**201,034**	62,159
NET MOVEMENT IN FUNDS		**201,034**	62,159
RECONCILIATION OF FUNDS:			
Total funds brought forward		**909,052**	846,893
TOTAL FUNDS CARRIED FORWARD		**1,110,086**	909,052

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

THE BRITISH FIRE SERVICES ASSOCIATION MEMBERS WELFARE FUND

BALANCE SHEET

31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Investments	10	**1,047,648**	856,185
		1,047,648	856,185
CURRENT ASSETS			
Debtors	11	**1,730**	10,633
Cash at bank and in hand		**63,476**	46,871
		65,206	57,504
LIABILITIES			
Creditors: Amounts falling due within one year	12	**(2,768)**	(4,637)
NET CURRENT ASSETS		**62,438**	52,867
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,110,086**	909,052
TOTAL NET ASSETS		**1,110,086**	909,052
THE FUNDS OF THE CHARITY			
Unrestricted funds	13	**1,110,086**	909,052
TOTAL FUNDS		**1,110,086**	909,052

Approved by the Trustees on the 10TH SEPT 2026 and are signed on their behalf by:

P W T Mills

Mr P W T Mills
Chairman

The notes on pages 7 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The British Fire Services Association Members Welfare Fund meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

No funds are restricted and further details of each fund are disclosed in note 16.

c) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income can be measured reliably.

Investment income represents dividends and interest received from the investments held.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

1. **ACCOUNTING POLICIES *(continued)***

e) Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire or use put options, derivatives or other complex financial instruments.

f) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments (if any) are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised (if any) and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Unrestricted Total Funds 2025	*Unrestricted* Total Funds 2024
	£	£
Donations	**104,020**	530

3. INVESTMENT INCOME

	Unrestricted Total Funds 2025	*Unrestricted* Total Funds 2024
	£	£
Fixed asset investments	**28,528**	23,408
Bank interest	**17**	-
	28,545	23,408

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Total Funds 2025	*Unrestricted* Total Funds 2024
	£	£
Direct costs	**2,220**	2,220
Grants	**8,880**	7,000
Postage and stationery	**70**	39
Secretary honorarium and expenses	**2,220**	2,220
Accountancy and legal fees	**1,980**	1,980
Committee and incidental expenses	**451**	559
	15,821	14,018

5. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Total Funds 2025	*Unrestricted* Total Funds 2024
	£	£
Independent examiners fees	470	470
Accountancy	1,510	1,510
Committee expenses	-	-
	1,980	1,980

6. OTHER EXPENDITURE

	Unrestricted Total Funds 2025	*Unrestricted* Total Funds 2024
	£	£
Investment management fees	4,816	10,116

7. TAXATION

Owing to its charitable status the charity is not liable to corporation tax on its income and capital gains under the Corporation Tax Act 2010.

8. TRUSTEE REMUNERATION

No trustees received remuneration or other benefit in cash or kind during the year (2024 - £nil).

Expenses amounting to £451 (2024 -559) have been reimbursed to 7 (2024 – 7) trustees during the year.

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024 – nil).

10. FIXED ASSET INVESTMENTS

Listed investments

	2025	2024
	£	£
Market Value at 1 January 2023	**856,185**	809,340
Additions at cost	**930,749**	47,310
Disposals	**(828,392)**	(62,820)
Unrealised gains/(losses)	**89,106**	62,355
Market Value at 31 December 2023	**1,047,648**	856,185

11. DEBTORS

	2025	2024
	£	£
Other debtors	**-**	548
Barclays Wealth deposit/ income account	**1,730**	10,085
	1,730	10,633

12. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Accruals and other creditors	**2,768**	4,637
	2,768	4,637

13. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balances b/forward	Income	Expenditure	Transfers	Gains and losses	Balances c/forward
	£	£	£	£	£	£
General fund	**909,052**	**132,565**	**(20,637)**	**-**	**89,106**	**1,110,086**
	909,052	**132,565**	**(20,637)**	**-**	**89,106**	**1,110,086**