THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity No: 215518

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THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD

Charity Information
for the Year ended 31 December 2025

TRUSTEES:	StJohn Brown Linda Skinner Alexandra Durrant FCA Christine Rea Judy Busby Michelle Baillie (Appointed 01/01/2026)
SECRETARY:	Linda Skinner
CHARITY ADDRESS:	Cobble Court Hammerwood East Grinstead West Sussex RH19 3QE
CHARITY NUMBER:	215518
INDEPENDENT EXAMINER:	Darren Harding ACCA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
BANKERS	Barclays Bank PLC 10-12 The Martletts Crawley West Sussex RH10 1ES Lloyds Bank PLC 1-5 The Broadway Crawley West Sussex RH10 1DU

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Report of the Trustees for the year ended 31 December 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Trustees

The trustees during the year under review were:

StJohn Brown – chairman
Miss L V Skinner – secretary
Mrs A B Durrant – treasurer
Mrs C Rea
Mrs Judy Busby
Mrs Michelle Baillie

Structure, Governance and Management

The League of Friends of the Queen Victoria Hospital East Grinstead, “the league”, was constituted in 1949 and was registered with the Charity Commission under charity number 215518 on 31 January 1963. The governing document of the league is the “Rules and Constitution” approved on 29 May 1961 as amended by resolutions passed on 17 June 1963, 26 June 2018, 20 September 2021, 13 October 2022 and 11 September 2023.

Under the governing document the league is run by the trustees whose powers and responsibilities are defined in the document. The trustees decide on the policies to be adopted in the pursuance of the objectives of the league.

The trustees have set out a risk management strategy which comprises an annual review of the risks faced by the league and the establishment of systems and procedures to mitigate those identified risks.

New trustees are recruited, based on their experience and skills, from the local community so as to provide the league with a broad knowledge base relevant to its objectives. New trustees are approved and appointed by existing trustees and training is provided where necessary.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

Report of the Trustees for the year ended 31 December 2025 (continued)

Objectives and Activities

The principal objectives of the league, under its governing document, are to support the needs of the patients and staff of the Queen Victoria Hospital and to encourage, foster and maintain both the interest and support of the public in their local hospital. The trustees are mindful of the Charity Commission's guidance on public benefit when planning the league's activities and expenditure.

Activities and performance for the year

Total income for the year was £51,388 (2024 - £44,101). Income in 2025 comprises subscriptions, donations, legacies and investment income.

Direct charitable expenditure for the year was £55,357 (2024 - £79,827) and running costs were £2,074 (2024 - £1,711). At 31 December 2025 the trustees had approved no grant applications received from the Queen Victoria Hospital for hospital projects (2024 - NIL).

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

The trustees' reserves policy is to maintain funds, held on deposit and in investments, at a sufficient level to be able to settle previously approved grant requests from the Queen Victoria Hospital as and when invoiced.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the requirements of the Charities Act 2011.

30 July 2026

On behalf of the trustees
StJohn Brown – chairman

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Independent Examiner's Report to the Trustees of The League of Friend of the Queen Victoria Hospital East Grinstead

I report to the trustees on my examination of the financial statements of The League of Friends of the Queen Victoria Hospital East Grinstead (The League) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act)

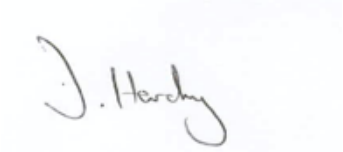
I report in respect of my examination of The Leagues' accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) Accounting records were not kept in respect of the charity as required by section 130 of the Act, or
(2) The financial statements do not accord with those records, or
(3) The financial statements do not comply with the applicable requirements concerning form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA, on behalf of
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date: 7 August 2026

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Statement of Financial Activities for the Year Ended 31 December 2025

		2025		2024
		£		£
Incoming Resources				
Donations		870		2,248
Legacies		6,875		0
Activities in furtherance of charitable objectives		1,471		1,689
Investment income		42,172		40,164
		51,388		44,101
Resources Expended				
Direct charitable expenditure	55,357		79,827	
Support costs	2,074		1,711	
		57,431		81,538
Net Incoming/(Outgoing) Resources for year		(6,043)		(37,437)
Investment revaluation		113,861		16,695
		107,818		(20,742)
Funds at 1 January 2025		685,259		706,001
Funds at 31 December 2025		£793,077		£685,259

There were no recognised gains or losses for 2025 or 2024 other than those included in the Statement of Financial Activities.

For the analysis of restricted, designated and unrestricted funds, see notes 11, 12 and 13

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Balance Sheet at 31 December 2025

	Note	2025	2024
		£	£
Fixed Asset Investments			
At market value	**9**	770,945	657,084
Current Assets			
Bank account		42,555	43,955
Creditors, amounts falling due within one year	**10**	(20,423)	(15,780)
Total Net Assets		£793,077	£685,259
Represented by:			
Restricted Funds	**11**	29,489	29,489
Designated Fund	**12**	670,945	657,084
Unrestricted Funds	**13**	92,643	(1,314)
		£793,077	£685,259

The financial statements were approved by the trustees on 30 July **2026 and were signed on its behalf by:**

StJohn Brown - chairman

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1) Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial Reporting Standard 102 – reduced disclosure exemption

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 “The FRS applicable to UK and Republic of Ireland – the requirement of section 7 statement of cash flows

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from the date on which the report and financial statements are signed. For this reason it continues to adopt the going concern basis in the financial statements.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

1) Accounting Policies - continued

Incoming resources

Donations and subscriptions are credited to income in the period to which they relate.

Legacies are credited to income when received.

Income from investments is credited to income in the year of receipt.

Gifts in kind, such as work by volunteers, are much appreciated by the trustees, but are not reflected in the financial statements

Expenditure recognition

Direct charitable expenditure includes grants paid to the hospital for equipment or hospital running costs. This expenditure is recognised in the financial statements when invoiced by the hospital.

Support costs include the cost of governance incurred in meeting constitutional and statutory requirements. These are charged to expenses on the accruals basis.

Fixed assets

Fixed assets are capitalised only where the cost exceeds £500.

Fixed asset investments

Investments are initially recognised at their transaction value and then measured at market value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposal during the year. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired during the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and creditors

Cash at bank includes cash held in current and deposit accounts.

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

1) Accounting Policies - continued

Judgement and key sources of estimation or uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amount reported for assets and liabilities at the balance sheet date and the amounts reported for revenue and expenses during the year. However the nature of estimation means that actual outcomes could differ to those estimates. The main judgement and accounting estimates included in the financial statements is accruals. The trustees have made estimates to establish costs in respect of potential liabilities at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
Restricted funds are to be used for the specific purposes as laid down by the donor and may not be used for any other purpose.
Designated funds are those set aside by the trustees for hospital projects requiring specialised equipment.

2) Taxation

No liability to taxation arises as the charity is exempt from income tax and capital gains tax.

3) Investment Income

	2025	**2024**
Interest and dividends received	£42,172	£40,164

4) Donations & Legacies

	2025	**2024**
Donations and gifts	870	2,448
Legacies	6,875	0
	£7,745	£2,448
Subscriptions	842	1,066
Gift Aid tax	629	623
	£1,471	£1,689

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5) Direct Charitable Expenditure

	2025	2024
Hospital medical and non medical equipment	52,797	76,833
Fish tank maintenance	2,560	2,994
	£55,357	£79,827

6) Support and Governance Costs

	2025	2024
Printing, postage and stationery	484	193
Independent examiners fee	1,590	1,518
	£2,074	£1,711

7) Independent Examiner's Remuneration

The independent examiner's remuneration for services was £1,590 (2024 - £1,518).

8) Trustees Remuneration and Reimbursed Expenses

No trustee received any remuneration for their duties or for any other services provided to the league.

Trustees are reimbursed expenses incurred on behalf of the league when supported by documentation.

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9) Fixed Asset Investment

Investments comprise 44,626.71 units in M & G Charifund Income Fund (2024 – 44,626.71).

	2025	2024
Cost:		
At 1 January 2025	645,676	645,676
Additions	0	0
At 31 December 2025	£645,676	£645,676
Market value at 1/1/25	657,084	640,389
Units purchased	0	0
Revaluation	113,861	16,695
Market value at 31/12/25	£770,945	£657,084

Historical Costs

At 31 December 2025: £645,676
At 31 December 2024: £645,676

10) Creditors, amounts falling due within one year

	2025	2024
Accruals	20,423	15,780
	£20,423	£15,780

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

11) Reserves - Restricted Fund

Restricted funds comprise:

Corneo Plastics Fund £5,365 (2024 - £5,365) – being donations received for such projects
Margaret Duncombe Fund £100 (2024 - £100) – being donations received for the named ward
All Plastics Departments Fund £24,024 (2024 - £24,024)

	2025	2024
At 1 January 2025	29,489	29,489
Incoming resources for year	0	0
Expenditure for year	0	0
At 31 December 2025	£29,489	£29,489

12) Reserves – Designated Fund

	2025	2024
At 1 January 2025	657,084	640,389
Transfer to unrestricted funds	(100,000)	0
Expenditure in the year	0	0
Investment revaluation	113,861	16,695
At 31 December 2025	£670,945	£657,084

The designated fund has been set aside by the trustees for hospital projects, to purchase specialised equipment for departments within the hospital. The fund comprises investments at market value £770,945 (2024 - £657,084), less £100,000 that was transferred to unrestricted funds. Included in designated funds is a revaluation reserve of £125,269 (2024: £11,408).

13) Reserves – Unrestricted Fund

	2025	2024
At 1 January 2025	(1,314)	36,123
Income for year	51,388	44,101
Expenditure for year	(57,431)	(81,538)
Transfer from designated fund	100,000	0
At 31 December 2025	£92,643	£(1,314)

14) Grants approved at the year end

At 31 December 2025 the trustees had reviewed and approved no grant applications from the Queen Victoria Hospital for hospital projects (2024 - NIL).

Accruals have been made in the financial statements for grants approved in 2025 where invoices have been received in February 2026. These amount to £18,863 see note 10 (2024 - £14,262). Unless the final cost is known at the year end no accrual is made in the financial statements.

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA HOSPITAL EAST GRINSTEAD
Charity Number: 215518

Income and Expenditure Account for the Year Ended 31 December 2025
(for information of the Trustees only)

	2025		2024	
	£	£	£	£
Income				
Donations received		549		1,507
Donations in memory		321		741
Subscriptions received		842		1,066
Interest received		42,172		40,164
Legacy		6,875		0
Gift aid tax reclaimed		629		623
		51,388		44,101
Expenditure				
Direct charitable expenditure	55,357		79,827	
Independent examiner's fee	1,590		1,518	
Postage and printing re AGM	484		193	
Trustee expenses	0		0	
		57,431		81,538
Surplus/(deficit) for the year		£(6,043)		£(37,437)