REGISTERED CHARITY NUMBER 215185

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

NOTTINGHAM MUNICIPAL CHARITIES

NOTTINGHAM MUNICIPAL CHARITIES

incorporating

BILBY'S & COOPER'S RELIEF IN NEED CHARITY

SIR THOMAS WHITE'S LOAN CHARITY

CHARITY REGISTRATION NUMBER

215185

ADDRESS

23 Magnolia Court
Beeston
Nottingham
NG9 3LG

TRUSTEES

R S Nowell (Chair)
L M Payne
J Ashton

CLERK TO THE TRUSTEES

Currently vacant

ACCOUNTANTS

Poole Associates Limited
6a George Street
Hockley
Nottingham
NG1 3BE

BANKERS

National Westminster Bank plc
16 South Parade
Nottingham
NG1 2JX

The Trustees present their report and unaudited financial statements for the year ended 31 December 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is made up from the amalgamation of Sir Thomas White's Loan Money Charity and Bilby's & Cooper's Relief in Need Charity, which applied successfully to the Charity Commission to be treated as linked charities on the basis that they have the same trustees and are connected because of the services they provide. This means they can prepare just one set of accounts and share a charity number. The trusts are administered by schemes approved by the Charity Commission, dated 4 December 1973 and 8 November 1984, as amended on 26 September 2013.

Recruitment and appointment of trustees

There may be appointed up to five trustees. The trustees are required to live or carry on business in or near the City of Nottingham.

Organisational structure

The trustees meet formerly at least twice yearly, and are responsible for the strategic direction and policy of the charity. During the year ended 31 December 2025 the trustees met formerly on two occasions but communicate more frequently by telephone, email and using MS Teams. At present, the trustees are from a variety of professional backgrounds, relevant to the work of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In accordance with the requirements of the Charities SORP the Trustees continue to review the risks inherent in the Charity's activities and to ensure that systems exist to mitigate those risks.

Public Benefit

The Trustees have had regard to The Charity Commission guidance on public benefit and consider that the objectives and activities of the charity fulfil their requirement.

The trust's activities and beneficiaries are described below.

OBJECTIVES AND ACTIVITIES

a) **Bilby's & Cooper's Relief in Need Charity:** to apply the income in relieving either generally or individually persons resident in the City of Nottingham who are in need, hardship or distress.

b) **Sir Thomas White's Loan Money Charity:** to provide interest free loans up to £10,000 for persons over the age of 18 years, resident in the City of Nottingham, to be used for the purpose of trade or business, and the application of monies received for the benefit of Nottingham High School for the advancement of education through the awarding of scholarships.

ACHIEVEMENTS AND PERFORMANCE

Bilby's & Cooper's Charity received and approved 8 applications for donations during the year (2024 – 8 applications). The charity operates by receiving and considering applications on behalf of individuals who are sponsored by organisations such as Nottingham City Council Mental Health Team, Improving Lives, Carers Federation, POW Nottingham Limited, Framework and Nottingham Recovery Network.

Sir Thomas White's Charity received and approved one business loan application during the year. A further business loan is currently being negotiated. Applications are submitted for consideration by reference to the charity's website. The level of lending is regularly reviewed by the trustees.

In addition £325,546 was paid to Nottingham High School during the year to fund scholarships. Throughout the School Year 2024-2025 there were 74 Sir Thomas White's Entrance Scholars at Nottingham High School between Year 8 and Leavers.

FINANCIAL REVIEW

During the year there were net outgoing resources amounting to £445. However there was an unrealised profit arising during the year in the value of investments amounting to £3,516, resulting in an overall increase in the value of funds amounting to £3,071.

8 applications for donations were received and approved during 2025 from individuals or groups who are resident in the City of Nottingham by the Bilby's & Cooper's Relief in Need Charity.

The Trustees were pleased to receive and approve an application for an interest free business loan during the year and continue to publicise the availability of loans to the business community of Nottingham. A website has been developed to help promote the availability of these loans, which the Trustees hope to upgrade in the current year.

The distribution from Sir Thomas White's Charity of Coventry is passed on to the Nottingham High School, to fund scholarships, as required under the terms of the distribution.

Principal funding sources

The principal funding sources of the charity are the distribution from Sir Thomas White's Charity of Coventry, interest received and income generated from its investments.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The unrestricted income fund represents reserves to cover the charity's running costs. At the end of 2025 the fund stood at £200,343 (2024 £200,788). This is represented by £46,590 (2024 £50,242) in the Bilby's & Cooper's Relief in Need Charity and £153,753 (2024 £150,546) in Sir Thomas White's Loan Money Charity.

The unrestricted income funds represent reserves to cover the charity's running costs, to generate income to permit donations to be made, and to fund new loans. The Trustees review the level of the income funds annually, to ensure that they are adequate, but not excessive.

Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

R S Nowell

Chair of the Trustees

Date: 7 October 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

NOTTINGHAM MUNICIPAL CHARITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the Trust for the year ended 31 December 2025 which are set out on pages 6 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N G Poole

Chartered Certified Accountant

6a George Street
Hockley
Nottingham
NG1 3BE

Date: 28 October 2026

NOTTINGHAM MUNICIPAL CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Income Fund	Endowment Fund	Sir Thomas White's Charity	Total 2025	Total 2024
INCOMING RESOURCES		£	£	£	£	£
Incoming resources generated from funds						
Investmentincome		1,411	-	-	1,411	1,345
Interest receivable		399	-	2,386	2,785	3,385
Incoming resources from charitable activities		1,810	-	2,386	4,196	4,730
Compensation from Natwest Bank Plc		-	-	-	-	-
Charitable distributions		-	-	326,546	326,546	318,271
		1,810	-	328,932	330,742	323,001
RESOURCES EXPENDED						
Charitableactivities						
Nottingham High School: Scholarships		-	-	325,546	325,546	317,271
Donations: Relief in Need		5,268	-	-	5,268	2,935
		5,268	-	325,546	330,814	320,206
Governance costs		193	-	180	373	(40)
Total resources expended		5,461	-	325,726	330,187	320,166
NET INCOMING RESOURCES		(3,652)	-	2,207	(1.445)	2,835
Net gain/(loss) on investments		-	3,516	-	3,516	1,000
Net movement in funds		(3,652)	3,516	2,207	2,071	3.835
Fund balances brought forward at 01.01.2025		50,242	15,485	150,546	216,773	212,438
Fund balances carried forward at 31.12.2025		46,590	19,001	153,753	219,344	216,273

NOTTINGHAM MUNICIPAL CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTTINGHAM MUNICIPAL CHARITIES

BALANCE SHEET

AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	4	34,338	30,822
		34,338	30,822
Current assets			
Debtors	5	10,000	-
Cash at Bank		177,437	186,660
		187,437	186,660
Creditors: Amounts falling due within one year	6	2,431	1,209
Net current assets		185,006	185,451
NET ASSETS		219,344	216,273
Represented by:			
FUNDS			
Restricted funds			
Permanent Endowment Fund	7	19,001	15,485
Unrestricted funds			
Accumulation of Income Fund	7	200,343	200,788
		219,344	216,273

The financial statements were approved by the Board of Trustees on 7 October 2026 and signed on their behalf by:

R S Nowell
Trustee

The notes on pages 8 to 12 form part of these financial statements

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities Statement of Recommended Practice Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with the exception of the investments, which are included at market value.

b) Investments

Investments are stated at market value at the year end. The market value of quoted securities is based on the quotation on the relevant stock exchange. Unquoted investments are valued at the market value provided by the Institution in which the investments are held. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

c) Funds

The income funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The permanent endowment fund represents shares in the M&G Charity Multi Asset Fund held by the Bilby's & Cooper's Relief in Need Charity.

Investment income and gains are allocated to the appropriate fund.

d) Incoming Resources

The income for the year represents amounts received during the year.

e) Resources Expended

The expenditure for the year represents amounts incurred during the year.

2. Governance costs

	2025	2024
	£	£
Accountancy	480	600
Expenses overprovided in earlier years	(120)	(648)
Printing, postage & stationery	13	8
	373	(40)

3. Trustees' remuneration

No Trustees received any emoluments or expenses during the year (2024: £Nil).

4. Investments

Invvestments are held in the M&G Charity Multi Asset Fund.

	Listed Income Shares
	£
Market Value	
At 1 January 2025	30,822
Adjustment to market value	3,516
At 31 December 2025	34,338

5. Debtors : Due within one year

	2025	2024
	£	£
Sir Thomas White's Charity loans	10,000	-
	10,000	-

6. Creditors : Amounts falling due within one year

	2025	2024
	£	£
Accruals	2,431	1,209

7. Analysis of funds between net assets

	Unrestricted Accumulation of Income Funds	Permanent Endowment Fund	Total
	£	£	£
Fixed Assets	15,337	19,001	34,338
Current assets	177,437	-	177,437
Creditors	(2,431)	-	(2,431)
	200,343	19,001	219,344
Bilby's & Cooper's Relief in Need Charity	46,590	19,001	65,591
Sir Thomas White's Charity	153,753	-	153,753
	200,343	19,001	219,344

The Unrestricted Funds represent free funds of the charity, which are not designated for particular purposes.
Money received amounting to £326,456 from Sir Thomas White's Charity, Coventry represents a Restricted Fund received to be paid to Nottingham High School.

The Permanent Endowment Fund represents those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income.

NOTTINGHAM MUNICIPAL CHARITIES

GROUPED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Bilby's & Cooper's Relief in Need Charity	Sir Thomas White's Loan Money Charity	Total
	£	£	£
Incoming Resources			
Income from Sir Thomas White's Charity of Coventry	-	326,546	326,546
Interest received	399	2,386	2,785
Investment income	1,411	-	1,411
Total incoming resources	1,810	328,932	330,742
Resources Expended			
Direct Charitable Expenditure			
Nottingham High School: Scholarships	-	325,546	325,546
Donations : Relief in Need	5,268	-	5,268
Other Charitable Expenditure			
Management and Administration of the charities	193	180	373
Total resources expended	5,461	325,726	331,187
Net incoming/(outgoing) resources	(3,651)	3,206	(445)
Unrealised profit on investments	3,516	-	3,516
Net movement in funds	(135)	3,206	3,071
Fund balances brought forward at 1 January 2025	65,726	150,547	216,273
Fund balances carried forward at 31 December 2025	65,591	153,753	219,344

NOTTINGHAM MUNICPAL CHARITIES

GROUPED BALANCE SHEET

AT THE YEAR ENDED 31 DECEMBER 2025

	Bilby's & Cooper Relief in Need Charity	Sir Thomas White's Loan Money Charity	Total
	£	£	£
Fixed assets			
Investments	34,338	-	34,338
Current assets			
Cash at Bank	33,139	144,298	177,437
Other Debtors	-	10.000	10,000
	33,139	154,298	187,437
Creditors: Amounts falling due within one year			
Accruals	(1,886)	(545)	(2,431)
Net current assets	31,253	153,753	185,006
Net assets	65,591	153,753	219,344
Represented by:			
Capital funds			
Permanent Endowment Fund	19,001	-	19,001
Income funds			
Unrestricted Income Fund	46,590	153,753	200,343
	65,591	153,753	219,344