THE HUGUENOT SOCIETY OF GREAT BRITAIN AND IRELAND

Annual Report and Accounts

Year to 31st December 2025

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Charity Commission Registered Number - 214726

THE HUGUENOT SOCIETY OF GREAT BRITAIN AND IRELAND

Report of the trustees for the year ended 31st December 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and comply with the charity's By-Laws and the Charities Act 2011.

Objectives and activities

The Society was founded in 1885 to collect and publish information relative to the history of Huguenots with particular reference to those who took refuge in Great Britain, Ireland and the Channel Islands. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and setting policy for the year.

Achievements and performance

The Society continues to provide information on Huguenots in accordance with its By-Laws, and the Trustees and Fellows have a commitment to make information about the history of the Huguenot refugees of the 16th to 18th centuries available for public benefit. At the centre of this is the operation and continuing development of a library and archive which is supported and maintained in premises provided without charge by University College London. The Society also publishes relevant books and, in conjunction with Liverpool University Press, an annual journal, as well as organising events and selling related items. The trustees are satisfied that the Society meets its objectives.

Financial Review

The Society recorded a surplus for the year before transfers, investment revaluations and investment asset disposals for the year of £11,027, including a legacy of £12,000, compared with a deficit of £11,759 for the previous year. The principal sources of funds are shown in the Statement of Financial Activities of these accounts.

Investments showed an overall gain of £130,333 (as against £70,757 in 2024). Combined with the surplus for the year, the Society's reserves showed an improvement of £141,360 (2024 - £58,998). Total reserves stood at £1,552,647 (2024 - £1,411,287).

There were no significant changes to the basis of operation of the Society during the year.

There have been no important events between the balance sheet date and the date upon which the Trustees' Report is signed that significantly affect the financial position of the Society as shown by these financial statements.

Investment Policy and Performance

Addressing the Society's publishing initiative, and after a substantial review of the resultant income requirement last year, the Society's investments were altered to include an interest of approximately 25% in a specialist charity trust of high repute. The remainder continues to be managed on a full discretionary basis by Rathbones Group Plc, with whom a review meeting is held at least annually. Investment policy continues to have regard to a balanced moderate investment risk.

Reserves Policy

The Trustees continue to review the requirement for free reserves, which are those unrestricted funds not designated for specific purposes or otherwise committed.

The free reserves at 31st December 2025 consist of the general reserve with a current value of £1,552,647 (2024 - £1,411,287) used for the historical study and dissemination of information about the Huguenot persecution in France and its effect on migration.

Reserves Policy (cont'd)

In addition, the Society is periodically required to cover important but irregular commitments in the form of major publications, promotion and support of conference initiatives, purchase of important artefacts and documents and provision of research grants. The Society relies on its income from subscriptions and reserves to cover these objectives in addition to its educational aims.

General Data Protection

It is the Society's policy to restrict use of personal data, held securely, solely for its own use and not for wider circulation. Such data held by the Society, and its publishers is used to circulate the periodic Journal and news believed to be of interest to all Fellows and Libraries. The periodic list of Fellows is made available to Fellows only.

Plans for Future periods

In the previous year, the Society appointed Liverpool University Press as publishers of our Journal, having hitherto carried this out in house. The initiative is proving successful. There are no further plans for any significant changes to the basis of operation of the Society, although these are kept under review. The Trustees are pleased to report that the arrangements for accommodating the Library continue with University College London Special Collections, with whom the Library has been housed since 1957.

Risk Management

Risk management is built into the charity's management system; current income and expenditure is constantly reviewed and monitored. Longer term plans are reviewed at least annually; insurance risks to people and property are covered by appropriate policies and insurance cover.

Structure, governance and management

The Society was founded in 1885 and is a registered Charity (No 214726). It is regulated by its By-laws.

The trustees in office during the period and at the date of this report are listed below. The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the Society. No outside person or body is entitled to appoint a trustee. Each trustee has taken responsibility for monitoring the activities of the Society and carries this out through meetings of the Governing Body.

Organisation and management

The Charity is managed by the trustees who meet four times during the year to review the activities and finances of the Charity. There is one paid librarian and the Charity has the benefit of donated time of volunteers who help organise events and deal with the administration of the Charity.

Report of the trustees for the year ended 31st December 2025 (cont'd)

Legal and Administrative Information

Charity Commission Registered Number: 214726

Governing Body for the year ended 31st December 2025

President:	Joyce Hampton
Vice Presidents:	Katrina Matthews Glynda Easterbrook BSC, ARSM, MA (Ed), FGS Brian de Save Anthony Wilson BA Barbara Julien BA
Honorary Secretary:	Sarah Vermont MA* Anne Nugent°
Honorary Treasurer:	M F Harcourt Williams MA, FCA
Honorary Meetings Secretary:	Roger Dines
Honorary Editor:	Vivienne Larminie PhD, FRHistS
Trustees:	All Members of the Governing Body currently in office are considered to have trustee status under the Charities Accounting Regulations. Council Members are appointed at meetings after due nomination.

Council Members:

Simon Chabot
Roger Dines
Duncan Edmundson JP^
Keith Finch*
Professor Michaël Green*
Sara Haw*
Clive Jenkins MA

Ann Keen MA
Charles Littleton PhD
Victorine Martineau
Sandra Robinson MA MCom°
Ian Stone PhD°
Alastair Twort*
Diane Watts PhD°

Co-opted – Cormac Chesser

* Appointed 14 May 2025
° Stood Down 14 May 2025
^ Resigned 24 January 2025

Advisers:

Bankers:	CAF Bank Limited, P.O. Box 289, West Malling, Kent, ME19 4TA
Investment Managers:	Rathbones Group Plc, 30 Gresham Street, London, EC2V 7QN M&G Investment Management Limited, 10 Fenchurch Avenue, London, EC3M 5AG
Independent Examiners:	Jones Hunt & Keelings, Broad House, 1 The Broadway, Old Hatfield, Hertfordshire, AL9 5BG
Solicitors:	Lee Bolton Monier-Williams, 1 The Sanctuary, Westminster, London, SW1P 3JT
Registered Office:	c/o The Huguenot Library, University College, Gower Street, London, WC1E 6BT
Website:	www.huguenotsociety.org.uk

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the By-Laws require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application thereof. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

The independent examiners, Jones Hunt & Keelings, Chartered Tax Advisers and Chartered Certified Accountants, will be proposed for re-appointment at the forthcoming Trustees' meeting.

Approved by the trustees on 13 April 2026 and signed on their behalf by:

J Hampton – President

Independent Examiner's report to the Trustees of The Huguenot Society of Great Britain and Ireland

I report to the charity trustees on my examination of the accounts of The Huguenot Society of Great Britain and Ireland for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfonso Del Basso – FCCA, BA (Hons)
Jones Hunt & Keelings
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

13 April 2026

Statement of Financial Activities
for the year ended 31st December 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	12,605	-
Other trading activities	3	35,325	20,845
Investments income	4	53,951	47,989
Other:			
Subscriptions and fees	5	32,526	33,812
Total		134,407	102,646
EXPENDITURE ON:			
Raising funds		9,926	11,824
Charitable activities	6	113,454	102,581
Total		123,380	114,405
NET INCOMING/ (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)		11,027	(11,759)
NET GAINS/(LOSSES) ON INVESTMENTS			
Realised		44,893	48,587
Unrealised		85,440	22,170
Net Movement in Funds		141,360	58,998
Reconciliation of funds:			
Total funds brought forward		1,411,287	1,352,289
TOTAL FUNDS CARRIED FORWARD		1,552,647	1,411,287

There were no restricted funds during the year or the previous year.

The notes on pages 8 to 14 form part of these accounts

THE HUGUENOT SOCIETY OF GREAT BRITAIN AND IRELAND

Balance Sheet as at 31st December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Fixed Assets	7		330		663
Investments	8		1,489,565		1,360,651
			1,489,895		1,361,314
CURRENT ASSETS					
Due from fund managers	9	-		8,404	
Other debtors and prepayments	9	275		1,000	
Cash at bank and in hand		73,984		35,953	
Cash balances with fund managers		16,989		13,495	
		91,248		58,852	
CREDITORS: Amounts falling due within one year	10	28,496		8,879	
NET CURRENT ASSETS			62,752		49,973
TOTAL ASSETS LESS CURRENT LIABILITIES			1,552,647		1,411,287
Net assets			1,552,647		1,411,287
FUNDS					
Reserves					
Unrestricted	11		1,552,647		1,411,287
			1,552,647		1,411,287

The financial statements set out on pages 1 to 14 were approved by the Council and authorised for issue on 13 April 2026 and were signed on its behalf by:

J HAMPTON - President

S B de SAVE - Vice President

M HARCOURT WILLIAMS - Honorary Treasurer

The notes on pages 8 to 14 form part of these accounts

Notes to the Accounts for the year ended 31st December 2025

1. Accounting policies

Basis of Accounting
The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Charities Act 2011 and all other applicable accounting standards. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity is a public benefit entity under Charities SORP (FRS 102) and is not part of any group and therefore these financial statements cover the reporting entity only.

The presentation currency of the financial statements is the Pound Sterling (£). The amounts included in the accounts are rounded to the nearest £1.

The trustees have a reasonable expectation that that the charity will continue to operate for the foreseeable future and so these financial statements have been prepared on the going concern basis.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the trustees' opinion, there are no significant judgements or key sources of estimation uncertainty**.**

Funds
General funds represent the funds of the Society that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Society.

Incoming Resources
Donations and legacies are accounted for when the Society is assured of their receipt.

Subscription and related income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable to the extent that a claim has been agreed with HM Revenue and Customs. Life subscriptions are brought to credit in full as income of the year in which the life membership is granted. The Council consider this policy to reflect the nature of the fund raising and method of operation of the Society.

The Society receives the benefit of work carried out by volunteers, and in exchange for providing access to the Society's valuable library collection the Society's library is located free of charge at an appropriate academic institution. The Society also receives the use of facilities and equipment without charge. No value is placed on these items in the accounts.

Resources expended
Expenditure for generating funds, charitable activities and governance is included when a constructive obligation arises and includes VAT which cannot be recovered.

Costs of managing and administering the charity
These represent costs incurred for administration and secretarial activities including office materials, postage, insurance and lecture expenses.

1. Accounting policies (cont'd)

Charitable activities
Charitable activities are all the resources expended by the charity that are directed at the achievement of its charitable aims and objectives. Support costs are separated and these are costs incurred to enable the charitable activities to take place.

Foreign currencies
Transactions in foreign currencies are translated at an average rate for the year. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end. Transfers between Irish and British accounts are recorded at the actual rate of exchange.

Tangible Fixed Assets
No value is placed on the library in these accounts as it is considered to be a heritage asset held on a permanent basis. Charities are not required to recognise heritage assets on the balance sheet if cost or valuation is not available, and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and the Charity. It is located with the Special Collections library of University College London currently located with the National Archive and is insured by University College London.

All other items above £100 are included at cost and are depreciated on a straight-line basis at the following rates:

Fixtures, Fittings and Equipment	-	over 4 years

Investments
Investments are shown at market value as determined by independent advisors, any unrealised gain or loss being shown in the Society's fund.

The net gains and losses arising on revaluation and disposals during the year are included in the Statement of Financial Activities.

Stocks
No value is placed on stocks; costs are normally written off when incurred, and income is brought into credit when received. This is a departure from the accounting standard but the trustees believe this is appropriate given the insignificant amount.

Measurement of financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The charity's financial assets and liabilities all qualify as basic financial instruments that are initially recognised at transaction value.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors, are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Notes to the Accounts for the year ended 31st December 2025 (cont'd)

2. Donations and Legacies

	2025	2024
	£	£
Donations	605	-
Legacies	12,000	-
	12,605	-

3. Other trading activities

	2025		2024	
	£	£	£	£
Income				
Royalties	843		-	
Sales of publications	243		61	
Sales of ties and badges	647		98	
Sales of Compact Discs	319		302	
Other sales	472		157	
Other activities and trips/functions	32,801		20,227	
Total Other Income		35,325		20,845
Expenditure				
Cost of sales CDs, books and artefacts	1,383		-	
Costs of other activities and trips/functions	31,882		19,646	
Total Other Expenditure (see note 6)		33,265		19,646
Net surplus from other income & expenditure		2,060		1,199

4. Investment income

	2025	2024
	£	£
Deposit interest	860	859
Fixed interest	9,133	13,753
Dividends receivable	43,958	33,377
	53,951	47,989

5. Subscriptions and Fees

	2025	2024
	£	£
Fellows	28,312	25,374
Libraries	242	3,868
Life fellows	-	420
	28,554	29,662
Gift Aid tax recoveries received	3,972	4,150
	32,526	33,812

Notes to the Accounts for the year ended 31st December 2025 (cont'd)

6. Charitable expenditure

	TOTAL 2025 £	TOTAL 2024 £
Costs directly allocated to activities		
Publications	15,340	20,801
Library costs and maintenance	28,599	26,353
Other expenditure (per note 3)	33,265	19,646
Administration and secretarial	21,925	19,485
Office materials, postage, insurance and lecture expenses	9,568	10,508
Gifts and donations	885	1,160
(Profit)/Loss on foreign currency translation	(1,011)	875
Printing and stationery	329	375
Independent examination and accountancy fees	3,500	2,280
Bank charges	721	765
Depreciation of fixed assets	333	333
Total resources expended	113,454	102,581

Expenditure is stated after charging:	£	£
Independent examiner's remuneration (incl. VAT):		
As examiners	1,225	798
Other fees relating to accountancy	2,275	1,482

7. Tangible Fixed Assets

Fixtures, Fittings & Equipment	2025 £	2024 £
Cost less depreciation 1st January 2025	663	291
Additions during the year	-	705
Less: Depreciation charge for the year	(333)	(333)
Net book value at 31st December 2025	330	663

8. Investments

	2025 £	2024 £
Market value at 1 January 2024	1,360,651	1,304,953
Acquisitions at cost	243,897	896,836
Sales proceeds from disposals	(245,316)	(923,490)
Gain/(loss) in the year	130,333	82,352
	1,489,565	1,360,651

Notes to the Accounts for the year ended 31st December 2025 (cont'd)

8. Investments (cont'd)

	2025 £	2024 £
Rathbones Listed Non-UK Equities	579,095	554,091
Rathbones Listed UK Equities	498,777	466,155
M&G Charifund	411,693	340,405
	1,489,565	1,360,651

Investments are included at market value at the balance sheet date. The original cost of the listed investments was £1,191,307 (2024 - £1,147,631).

9. Debtors: amounts falling due within one year

	2025 £	2024 £
Debtors	-	8,404
Prepayments	275	1,000
	275	9,404

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Subscriptions received in advance	2,211	1,528
Expense and other creditors	2,437	2,800
Accrued expenses	23,848	4,551
	28,496	8,879

11. Movement in funds 2025

	TOTAL 2025 £	TOTAL 2024 £
Incoming resources	134,407	102,646
Resources used	(123,380)	(114,405)
Realised gains/(losses) on investment assets	44,893	48,587
Unrealised gains/(losses) on investment assets	85,440	22,170
Net movement of funds	141,360	58,998
Balances brought forward	1,411,287	1,352,289
Balances carried forward	1,552,647	1,411,287

Notes to the Accounts for the year ended 31st December 2025 (cont'd)

11. Movement in funds 2025 (cont'd)

Current year 12 months and prior year 12 months combined net movement in funds

	TOTAL (24 Months) £
Incoming resources	237,053
Resources used	(237,785)
Realised gains/(losses) on investment assets	93,480
Unrealised gains/(losses) on investment assets	107,610
Net movement of funds	200,358
Balances brought forward	1,352,289
Balances carried forward	1,552,647

12. Analysis of net assets between funds

	Tangible Fixed Assets £	Investments £	Current Assets/ (Liabilities) £	2025 Total £
General Fund	330	1,489,565	62,752	1,552,647

13. Commitments and contingent liabilities

There were no commitments or contingent liabilities not already provided for in these accounts.

14. Trustee remuneration and benefits

None of the trustees or persons connected with the charity have received any remuneration or received any other benefits either this year or last year.

15. Trustee expenses

The charity does not make any round sum expense allowances to the trustees.

16. Staff costs and emoluments

The Society employs one librarian on a part time basis. Staff costs for the financial year totalled £27,525 (2024: £25,116) and are included in note 6 to the accounts under the heading of Library costs and maintenance. There were no employees or staff who received employee benefits of more than £60,000.

17. Related party transactions

There have been no related party transactions that require disclosure in the accounts either this year or last year.